From: Nachum Meth

Sent: Tuesday, August 8, 2023 1:25 PM

To: Ulrych, Carla < > > Cc: Student Choice Fund Nevada < > > Subject: Re: Letter Regarding the Nevada Educational Choice Scholarship Program

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Thanks so much for reaching out! In response to your inquiry:

- 1. Confirmation attached
- 2. We have some funding left in reserves, but our capacity will be greatly diminished this year
- 3. SCF has \$343,000 left in reserves. We had \$290,000 in donations already lined up, but the state's program maxed out. Our plan was to allocate 2/3 of our total for the current (2023-2024) school year, and save 1/3 for the following years. Last year, SCF distributed scholarships to 76 students. This year, our plan was to to open up funding to existing students and some of their siblings as well; maxing out at 100 students. In that plan, we would have funded \$4,182 (not even half of the \$9424 the state allows per student) to 100 students for next year, and had a reserve of \$215,453 to build on for the following years. Alternatively, we only fund the 76 existing students using the 2/3 1/3 breakdown, funding \$5503 per student.
- 4. SCF currently has \$343,000 in reserves. SCF's model has always been to balance immediate scholarship needs with scholarship continuity: we want to distribute as many scholarship dollars for the immediate school year, while at the same time make sure that those students' scholarships don't dry up the following year and the next. The law requires that funds donated to an SGO must be dismibuted within 5 years. Our current plan is to distribute 2/3 of our funds for this year and hold 1/3 for next.
- 5. According to the state's current—arbitrary—guidelines, existing students take priority. Essentially, students who been grandfathered in from the first year of the program go first. The second on line for funding are siblings of grandfathered-in students. Only then can we accept applications from new students. Again, our plan was to fund existing students and then their siblings, up to 100 students. If we get the additional proposed funding, we will allocate the funds in accordance with that original plan, and/or in accordance to any laws, regulations, or guidelines.

Rabbi Nachum Meth Executive Director / Rosh Kollel Community Kollel of Greater Las Vegas 1755 Village Center Circle Las Vegas, NV 89134

www.lasvegaskollel.org

Novada Ready! school	2022-2023 NRS 388D.280			
	ADDRESS	# STUDENTS	AMT, AWARDED	AMT PAYMENT 12/31
Veres Bnos Ita	1401 Hillshire Dr Suite 200, Las Vegas, NV 89134	1	1000	100
Awaken Christian Academy	7175 W. Oquendo Road • Las Vegas, NV 89113	2	1000	200
Bethlehem Lutheran School	1837 Mountain St, Carson City, NV 89703	5	1000	500
Bishop Gorman High School	5959 S. Hualapai Way, Las Vegas NV 89148	2	1000	2000
Challenger School – Lone Mountain	9424 South 300 West, Sandy UT 84070	A STATE	1000	1000
Excel Christian School	850 Baring Blvd. Sparks, NV 89434 Attn: Linda Brannon	-3	1000	2000
Faith Lutheran Academy	2700 S Town Center Dr. Las Vegas, NV 89135	2	1000	2000
Fallon Christian Adventist School	380 E Front St, Fallon, NV 89406	1	1000	1000
Lake Mead Christian Ministries / Academy	540 E. Lake Mead Pkwy. Henderson, NV 89015	18	1000	18000
Lutheran Secondary School Assoc. of Clark County. Nevada, Inc / DBA Faith Lutheran Middle School & High School	2015 S. Hualapai Wy, Las Vegas, NV 89117	3	1000	3000
Mesivta of Las Vegas	2600 Lake Sahara Dr. Las Vegas, NV 89117	4	1000	4000
Mountain View Christian School	301 S. Maryland Pkwy Las Vegas, NV 89101	1	1000	1000
Nobel Collegiate Academy bilingual - Baby University	6000 W Oakey Blvd. Las Vegas, NV 89146	1	1000	1000
Omar Halkal Islamic Academy	485 E Eldorado Ln, Las Vegas, NV 89123	2	1000	2000
Vegas Valley Adventist Academy	6059 W Oakey Blvd, Las Vegas, NV 89146		1000	1000
Water of Life lutheran school	5430 S Grand Canyon Dr. Las Vegas, NV 89148	1	1000	1000
Yeshiva Day School of Las Vegas	55 N. Valle Verde Drive Henderson, NV 89074	**28	1000	27452
TOTAL		76	76000	74452