

From: John McLaughlin President/CEO Edgewood Companies

To: Members of the Nevada Legislature's Legislative Committee for the Review and Oversight of the Tahoe Regional Planning Agency and the Marlette Lake Water System

cc: Ms. Alysa Keller, Senior Principal Policy Analyst  
Email: Tahoe@lcb.state.nv.us

We are writing to express our thanks for your invitation to hear a March 8th presentation from a representative of the Tahoe Douglas Visitors Authority (TDVA) that includes an overview of the first year and anticipated future of the Tahoe Blue Event Center. For its actions over the years, members of the Nevada Legislature and state officials can take justifiable pride in passing the legislation essential to help create this amazing center as a benefit to Tahoe and the surrounding region.

**The Following highlights some economic benefits of the Tahoe Blue Event Center**

- The economic impact of the Tahoe Blue Event Center (TBEC) is forecast to be approximately \$60 million annually
- To date, the TBEC has already generated over 8,000 incremental room nights, with a first year forecast of over 12,000 room nights, most of which are in the shoulder season.
- The Center's confirmed conference schedule will positively impact our lodging, food and beverage, and gaming revenues specifically during mid-week and shoulder seasons.
- The Tahoe Night Monsters minor league hockey team will boost excitement and attendance for the entire region when its annual ECHL schedule of games begins in October 2024. The impact of this home ice team was not anticipated in the original economic impact studies.
- Approximately 20 local businesses are providing products and services to the Event Center, from coffee to spirits and from concession foods to cleaning services.
- On-call and part-time employment now give another source of income and more stable year-round employment.
- Edgewood Companies has embarked on a significant reinvestment strategy, partly because of the economic activity generated by the TBEC and its current and future business forecasts, especially during the shoulder seasons.