

Vegas Chamber

Presentation to Interim Committee on Government Affairs

May 30, 2024

Vegas Chamber Highlights

- Vegas Chamber was founded in 1911
- Largest and broadest-based business organization in Nevada
- One of the oldest business organizations in Nevada
- Representing over 70 sectors of Nevada's economy
- Mary Beth Sewald, President & CEO
- 30+ employees dedicated to serving members
- Betsy Fretwell, Chair of the Board of Trustees
- 40 Business and community leaders serve on the Board of Trustees
- Government Affairs Committee – industry experts guide policy positions
- Leadership Foundation – 501(c)(3) to develop community and business leaders

Vegas Chamber's Purpose:

- Nevada thrives when Nevada employers thrive. Cultivating growth and prosperity is our purpose.
 - Advocate to preserve the economic climate necessary for employers and entrepreneurs to grow and create jobs
- Provide resources to small businesses to help them operate and take care of employees
- Connect and convene leaders across Nevada to build consensus, solve problems, and advocate for the needs of our state
- Develop leaders at all levels to help create a vibrant future

Typical Process for a Nevada Business:

- Determine local government jurisdiction
- Zoning and compliance requirements
- Apply for a State Business License
- Register with Nevada's Department of Taxation for Tax ID Number
- Register a Fictitious Firm Name (FFN) with the Clark County Clerk's Office
- File for an Employer Identification Number (EIN) with the IRS
- Apply for local government business license

Recent Business Licensing Improvements:

- Investment in SilverFlume by the State Legislature
- Modernization of SilverFlume by Secretary of State
- Consolidation of related licensing codes by local government increases effectiveness
- Renewal reminders sent out to businesses
- Online portals have helped reduce application process time
- Typically, general business licensing is available online
- Privilege license more than likely requires, an appointment with the business licensing department
- General business licensing is usually issued under 30 days

Why Streamline Business Licensing Matters:

- Reduces administrative burden for business and government staff
- Enhances the user experience is important for a small business owner
- Lowers cost for business and government
- Fosters small business growth and entrepreneurship
- Promotes greater transparency
- Boosts goodwill between business and government
- Increases more revenue for local governments

Questions?

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