

STATE OF NEVADA
LEGISLATIVE COUNSEL BUREAU

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LEGISLATIVE COMMISSION (775) 684-6800

NICOLE CANNIZZARO, *Senator, Chair*
Nicolas C. Anthony, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821

DANIELE MONROE-MORENO, *Assemblywoman, Chair*
Sarah Coffman, *Fiscal Analyst*
Wayne Thorley, *Fiscal Analyst*



MEETING NOTICE AND AGENDA

Name of Organization: Interim Finance Committee
(*Nevada Revised Statutes [NRS] 218E.400*)

Date and Time of Meeting: Thursday, June 13, 2024
9:00 a.m.

Place of Meeting: Legislative Building, Room 4100
401 South Carson Street
Carson City, Nevada, 89701

Advisory: The east entrance to the Legislative Building in Carson City is now open. All persons attending the meeting in Carson City must enter the building through the east entrance. All other entrances are closed to the public.

To provide public comment or testimony telephonically, dial **(888) 475-4499** on the date of the meeting. When prompted, provide Meeting ID **883 2624 2452**, and then press #. When prompted for a Participant ID, press #.

Additionally, this meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <https://www.leg.state.nv.us>. Click on the link: "[Scheduled Meetings.](#)"

We are pleased to make reasonable accommodations for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at fiscal@lcb.state.nv.us, or call the Fiscal Analysis Division at (775) 684-6821, as soon as possible.

Please provide the meeting secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes. Copies of testimony and visual presentations may also be emailed to IFC@lcb.state.nv.us, mailed to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or faxed to (775) 684-6475.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

A. ROLL CALL.

B. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in-person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 2 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:30 a.m. on Thursday, June 13, 2024, dial **(888) 475-4499**. When prompted to provide the Meeting ID, please enter **883 2624 2452** and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call **(775) 684-6990**.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to IFC@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

*For
Possible
Action*

C. APPROVAL OF MINUTES OF THE OCTOBER 11, 2023, MEETING.

D. STATEMENT OF IFC CONTINGENCY ACCOUNT BALANCE.

*For
Possible
Action*

E. REQUESTS FOR ALLOCATION FROM THE IFC CONTINGENCY ACCOUNT (GENERAL FUND) PURSUANT TO SECTION 1 OF SENATE BILL 231 OF THE 82ND (2023) LEGISLATIVE SESSION (Note: IFC may approve a different amount for an allocation than the amount requested).

1. MINERAL COUNTY SCHOOL DISTRICT - Request for an allocation of \$551,601 to support salary increases and benefit costs for certain district staff.
2. PERSHING COUNTY SCHOOL DISTRICT - Request for an allocation of \$761,877 to support salary increases and benefit costs for certain district staff.

*For
Possible
Action*

F. REQUESTS FOR ALLOCATION FROM THE IFC CONTINGENCY ACCOUNT (GENERAL FUND) PURSUANT TO NRS 353.268 (Note: IFC may approve a different amount for an allocation than the amount requested).

1. DEPARTMENT OF BUSINESS AND INDUSTRY - Request for an allocation of \$218,889 to continue support of one Deputy Director position and associated costs for FY 2025 pursuant to Senate Bill 431 of the 82ND (2023) Legislative Session.
2. DEPARTMENT OF CORRECTIONS - Request for an allocation of \$3,938,502 to cover a projected shortfall due to increased electricity, natural gas, and water/sewer utility costs.
3. DEPARTMENT OF PUBLIC SAFETY - Nevada Highway Patrol Division - Request for an allocation of \$165,207 to cover costs associated with providing dignitary protection to visiting dignitaries.

*For
Possible
Action*

G. REQUEST FOR REVISION TO PREVIOUS ALLOCATION FROM THE IFC CONTINGENCY ACCOUNT (GENERAL FUND), PURSUANT TO NRS 353.268 - STATE DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES - Division of Forestry - Request to modify the resolution issued by the IFC on April 11, 2024, in order to revert reimbursement revenues to the IFC Contingency Account at the end of the fiscal year instead of immediately upon receipt of reimbursement.

*For
Possible
Action*

H. REQUESTS FOR ALLOCATION FROM THE IFC CONTINGENCY ACCOUNT (GENERAL FUND) PURSUANT TO SECTIONS 2 AND 3 OF SENATE BILL 342 OF THE 82ND (2023) LEGISLATIVE SESSION (Note: IFC may approve a different amount for an allocation than the amount requested).

1. NEVADA SYSTEM OF HIGHER EDUCATION - Western Interstate Commission on Higher Education - Request for an allocation of \$8,000,000 to enter into a contract with Utah State University for a program in veterinary medicine.
2. NEVADA SYSTEM OF HIGHER EDUCATION - Western Interstate Commission on Higher Education - Request for an allocation of \$76,132 for the salary, benefits and operating costs of a Program Officer position to assist in carrying out the veterinary medicine program.

*For
Possible
Action*

- I. REQUEST FOR ALLOCATION FROM THE IFC CONTINGENCY ACCOUNT PURSUANT TO SECTIONS 4.3 (GENERAL FUND) AND 4.7 (HIGHWAY FUND) OF ASSEMBLY BILL 468 OF THE 82ND (2023) LEGISLATIVE SESSION (Note: IFC may approve a different amount for an allocation than the amount requested) - GOVERNOR'S OFFICE OF FINANCE - Request for allocation of \$35,139,516 from the General Fund and \$8,242,603 from the Highway Fund for costs associated with the implementation of the CORE.NV Enterprise Resource Planning System project.

*For
Possible
Action*

- J. BUDGETARY ACTION REQUEST PURSUANT TO SECTION 12 OF SENATE BILL 503 OF THE 82ND (2023) LEGISLATIVE SESSION - NEVADA DEPARTMENT OF EDUCATION - Request to transfer \$481,892 appropriated for FY 2025 to FY 2024 for expenditures to support the 1/5 Retirement Credit Purchase program for Clark and Washoe Counties. **RELATES TO AGENDA ITEMS O.13 AND O.14.**

*For
Possible
Action*

- K. REQUESTS PURSUANT TO SECTION 7(1)(b) OF SENATE BILL 504 OF THE 82ND (2023) LEGISLATIVE SESSION.
 - 1. NEVADA SYSTEM OF HIGHER EDUCATION - University of Nevada, Reno, School of Medicine - Request for an exemption to establish revenue authority to receive academic support payments from Renown Health and to increase expenditure authority. **RELATES TO AGENDA ITEM O.32.**
 - 2. DEPARTMENT OF CORRECTIONS - Request for an exemption to establish revenue authority to receive funds awarded under the State Criminal Alien Assistance Program grant and to increase expenditure authority. **RELATES TO AGENDA ITEM O.110.**

*For
Possible
Action*

- L. REQUESTS FOR THE TRANSFER OF AMOUNTS BETWEEN FISCAL YEARS, BETWEEN BUDGET ACCOUNTS OR WITHIN DEPARTMENTS PURSUANT TO SECTIONS 36, 50, 52, 54, AND 56 OF SENATE BILL 511 OF THE 82ND (2023) LEGISLATIVE SESSION (Reference [list L](#)).
- M. AMERICAN RESCUE PLAN ACT, CORONAVIRUS STATE FISCAL RECOVERY FUNDS.
 - 1. Statement of American Rescue Plan Act, Coronavirus State Fiscal Recovery Fund obligations and remaining unobligated balance.
 - 2. Status report on the administration, obligation and expenditure of American Rescue Plan Act, Coronavirus State Fiscal Recovery Funds (Letter of Intent, 82ND [2023] Legislative Session).

*For
Possible
Action*

- N. APPROVAL OF WORK PROGRAM REVISIONS FOR THE EXPENDITURE OF AMERICAN RESCUE PLAN ACT, CORONAVIRUS STATE FISCAL RECOVERY FUNDS, IN ACCORDANCE WITH NRS 353.220 (Reference [list N](#)).

For Possible Action

O. APPROVAL OF GIFTS, GRANTS, WORK PROGRAM REVISIONS AND POSITION CHANGES NOT INVOLVING THE EXPENDITURE OF AMERICAN RESCUE PLAN ACT, CORONAVIRUS STATE FISCAL RECOVERY FUNDS, IN ACCORDANCE WITH CHAPTER 353 OF NRS (Reference [list O](#)).

For Possible Action

P. REQUEST FOR TRANSFER FROM THE INTERIM FINANCE COMMITTEE'S ACCOUNT FOR FORECLOSURE MEDIATION ASSISTANCE PURSUANT TO NRS 107.080(13)(b) - Request for the transfer of \$111,182 to Home Means Nevada, Inc. for support of the program for foreclosure mediation.

For Possible Action

Q. APPROVAL OF THE OBLIGATION OF RESERVES PURSUANT TO SECTION 21 OF SENATE BILL 504 OF THE 82ND (2023) LEGISLATIVE SESSION - PUBLIC EMPLOYEES' BENEFITS PROGRAM - Consideration of the use of Catastrophic reserves of \$7,306,744 in Plan Year 2025 to reduce participant premium rates.

R. DEPARTMENT OF BUSINESS AND INDUSTRY - Housing Division - INFORMATIONAL ONLY - Status report on the Home Means Nevada Initiative for affordable housing as requested during the April 7, 2022, meeting of the Interim Finance Committee.

S. INFORMATIONAL ITEMS (Reference [List S](#)).

T. ECONOMIC FORUM - Status report required pursuant to NRS 353.228(1)(f) regarding the Economic Forum meeting conducted on June 6, 2024. INFORMATIONAL ONLY.

U. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in-person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 2 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on Thursday, June 13, 2024. To call in, dial **(888) 475-4499**. When prompted to provide the Meeting ID, please enter **883 2624 2452** and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

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V. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV 89701, and on the Internet through the Nevada Legislature's website at www.leg.state.nv.us. Supporting public material provided to Committee members for this meeting may be requested from Melissa Garvin or Tom Weber, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson Street, Carson City, NV 89701, at (775) 684-6821 or by email at Fiscal@lcb.state.nv.us. Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at www.leg.state.nv.us. Click on the link "[Scheduled Meetings](#)" followed by "[Interim Finance Committee](#)."