

August 15, 2024

Jann Stinnesbeck and Kristin Rossiter Research Division, Legislative Counsel Bureau 401 S. Carson Street, Carson City, NV 89701

Re: Joint Interim Growth & Infrastructure Committee Meeting – 8/29/24

Dear Mr. Stinnesbeck and Ms. Rossiter,

NV Energy has enjoyed participating in several interim legislative committee meetings over the past few months and is grateful for the opportunity to be part of this interim process. During the January 24, 2024, Joint Interim Growth & Infrastructure Committee Meeting ("Committee"), NV Energy participated in two presentations covering updates and programs and plans and then "Utility Rates and Rising Energy Costs" where NV Energy provided its forecast that rates would be declining measurably by the end of 2024.

On February 23, 2024, NV Energy filed its rate review application for Northern Nevada. After this application was filed, NV Energy received a request from your office that Chair Harris requested that NV Energy present on the rate review application during the Committee meeting scheduled for May 29, 2024. At that time, NV Energy responded that the rate review was currently pending before the Public Utilities Commission ("Commission") and that testimony was yet to be filed, hearings had not been held yet, and the parties had not yet taken any positions. As a result, NV Energy declined that invitation and offered to present after the conclusion of the rate review. NV Energy expects to have final decision from the Commission by mid-September.

Recently, we again received a request from your office that NV Energy present on the rate review during the August 29, 2024, Committee meeting. Given that this matter is still currently pending before the Commission, it would not be appropriate for NV Energy to comment on this rate review before this Committee where many of the same litigants, representatives, and law firms in the rate review are also participating.

Sincerely,

Brandon Barkhuff

Senior Vice President, General Counsel

cc: Jennifer Ruedy, LCB Research Director

Nicolas Anthony, LCB Director

Hon. Dallas Harris, Senator (Committee Chair)