REPORT ON THE FORECAST ACCURACY OF THE ECONOMIC FORUM FOR SELECTED REVENUES

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Economic Forum Historical Forecast Performance Analysis

This report provides an analysis of the Economic Forum's forecast performance for each of the following major General Fund revenues: state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax, and the total General Fund, as well as modified business tax – nonfinancial, modified business tax – financial, modified business tax – mining, modified business tax – total, real property transfer tax, and commerce tax. Information on the forecast accuracy for each of these revenue sources is provided for each of the following forecasters: Economic Forum, agency responsible for collecting the tax (Agency), Budget Office, Fiscal Analysis Division, and Global Insight/Moody's Analytics (for sales and gaming tax). The tables included in this report present the forecast percent error designed to provide a measure of accuracy of the Economic Forum's and the other forecasters estimates compared to actual collections.

The Economic Forum prepares forecasts by December 3 in even-numbered years and by May 1 in odd-numbered years over the fifteen forecast cycles for which the Economic Forum has developed forecasts between December 1994-May 1995 and December 2022-May 2023. The tables report the forecast performance measure separately for the December and May forecasts for the current year, 1-year ahead, 2-years ahead, and the biennium for which the Economic Forum prepares projections for each forecast cycle. (Appendix A titled "Background on the Economic Forum Forecast Process" provides an explanation of the Economic Forum's December and May forecast cycles.)

HIGHLIGHTS OF THE ECONOMIC FORUM'S FORECAST PERFORMANCE

The tables included in this report contain a significant amount of information regarding the performance of the current year, 1-year ahead, and 2-year ahead forecast prepared by each forecaster in December and May for each major revenue source. This section summarizes the results for the May biennium forecasts (displayed in the far right-hand column of the table for each revenue source) prepared by the Economic Forum in the fourteen odd-numbered years between 1995 and 2021. Although the Economic Forum produced a biennium forecast for the 2023-25 biennium, the accuracy of that forecast is unknown because FY 2025 is not complete. Thus, the biennium forecast statistics included in the tables are based on the average of the fourteen forecasts produced between 1995 and 2021 for the 1995-97 biennium through the 2021-23 biennium.

The summary focuses on the Economic Forum's May forecasts as these are the forecasts the Legislature uses to determine the level of General Fund appropriations that can be authorized over each year of the biennium. Although the accuracy of the individual forecasts for each year of the biennium is relevant, the more important point is how close the forecasts for the biennium are to the actual collections for total General Fund revenues.

Appendix B titled "Description of Forecast Performance Measures" provides an explanation of the different statistical measures reported in the tables used to evaluate each forecaster's projections compared to actual collections.

All statistics displayed in the attached tables are computed on an actual collections less forecast collections basis. Thus, a positive number implies that on average, actual collections were higher than forecast. Similarly, a negative number implies actual activity was lower than forecast.

The following table displays the Economic Forum's forecast accuracy on a biennium basis based on the May forecasts prepared each forecast cycle, including any estimated adjustments made by the Fiscal Analysis Division to the forecast to account for measures approved by the Legislature during regular or special sessions, and court decisions. The accuracy of the forecasts for the state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax, and total General Fund, as well as modified business tax – nonfinancial, modified business tax – financial, modified business tax – total, and real property transfer tax is measured by two statistics: the average percent

forecast error and absolute average percent forecast error (see Appendix B for an explanation). The statistics displayed in the table for the state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax, and the total General Fund are based on the Economic Forum's forecast error over the fourteen biennia between 1995-97 and 2021-23. The average and absolute average percent forecast errors for the modified business tax – nonfinancial, modified business tax – financial, modified business tax – total, and real property transfer tax are based on the forecast errors recorded over the nine biennia between 2005-07 and 2021-23.

SUMMARY OF THE ECONOMIC FORUM'S FO FOR THE MAJOR REVENUE SOURCES BASED	
	Biennium Forecast Error Based on May Forecasts
STATE 2% SALES TAX (1)	
Average Percent Forecast Error	0.7%
Absolute Average Percent Forecast Error	6.5%
GAMING PERCENTAGE FEES (1) Average Percent Forecast Error	-1.9%
Absolute Average Percent Forecast Error	7.9%
INSURANCE PREMIUM TAX (1)	
Average Percent Forecast Error	2.3%
Absolute Average Percent Forecast Error	6.1%
CASINO/LIVE ENTERTAINMENT TAX (1)	
Average Percent Forecast Error	-9.9%
Absolute Average Percent Forecast Error	20.6%
CIGARETTE TAX (1)	
Average Percent Forecast Error	-1.5%
Absolute Average Percent Forecast Error	4.7%
TOTAL GENERAL FUND REVENUES (1)	
Average Percent Forecast Error	1.2%
Absolute Average Percent Forecast Error	6.3%
MODIFIED BUSINESS TAX - NONFINANCIAL (2)	
Average Percent Forecast Error	0.1%
Absolute Average Percent Forecast Error	7.4%
MODIFIED BUSINESS TAX - FINANCIAL (2)	
Average Percent Forecast Error	3.8%
Absolute Average Percent Forecast Error	8.3%
REAL PROPERTY TRANSFER TAX (2)	
Average Percent Forecast Error	-0.2%
Absolute Average Percent Forecast Error	15.5%
NOTES:	

⁽¹⁾ The average and absolute average percent forecast error statistics for these revenue sources are based on the forecast errors recorded over the fourteen biennia between 1995-97 and 2021-23.

⁽²⁾ The average and absolute average percent forecast error statistics for these revenue sources are based on the forecast errors recorded over the nine biennia between 2005-07 and 2021-23.

STATE 2% SALES TAX

- The average biennium percent forecast error is 0.7%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium sales tax collections by 0.7% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 6.5% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.5% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms state sales tax collections were <u>under-forecast</u> by approximately \$28.6 million on average over the fourteen biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, state sales tax collections were over/under forecast by approximately \$132.0 million on average over the fourteen biennia for which forecast comparisons can be computed.

GAMING PERCENTAGE FEE TAX

- The average biennium percent forecast error is -1.9%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium gaming percentage fee tax collections by 1.9% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 7.9% of actual collections and implies the May forecasts for each biennium are within plus or minus 7.9% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms gaming percentage fee tax collections were <u>over-forecast</u> by approximately \$15.0 million on average over the fourteen biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, gaming percentage fee tax collections were over/under forecast by approximately \$115.7 million on average over the fourteen biennia for which forecast comparisons can be computed.

NOTE: Beginning with FY 2016, actual gaming percentage fee tax collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against any transferrable tax credit programs approved by the Legislature.

INSURANCE PREMIUM TAX

- The average biennium percent forecast error is 2.3%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium insurance premium tax collections by 2.3% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 6.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.1% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms insurance premium tax collections were <u>under-forecast</u> by approximately \$13.5 million on average over the fourteen biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, insurance premium tax collections were over/under forecast by approximately \$32.7 million on average over the fourteen biennia for which forecast comparisons can be computed.

NOTE: Beginning with FY 2015, actual insurance premium tax collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the insurance premium tax from the Nevada New Markets Jobs Act (Senate Bill 357 of the 2013 Session) or any transferrable tax credit programs approved by the Legislature.

CASINO/LIVE ENTERTAINMENT TAX

- The average biennium percent forecast error is -9.9%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium casino/live entertainment tax collections by 9.9% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 20.6% of actual collections and implies the May forecasts for each biennium are within plus or minus 20.6% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms casino/live entertainment tax collections were <u>over-forecast</u> in dollar forecast error terms by approximately \$7.3 million on average over the fourteen biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, casino/live entertainment tax collections were over/under forecast by approximately \$27.2 million on average over the fourteen biennia for which forecast comparisons can be computed.

CIGARETTE TAX

- The average biennium percent forecast error is -1.5%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium cigarette tax collections by 1.5% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 4.7% of actual collections and implies the May forecasts for each biennium are within plus or minus 4.7% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms cigarette tax collections were <u>over-forecast</u> in dollar forecast error terms by approximately \$4.7 million on average over the fourteen biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, cigarette tax collections were over/under forecast by approximately \$8.4 million on average over the fourteen biennia for which forecast comparisons can be computed.

TOTAL GENERAL FUND REVENUE COLLECTIONS

- The average biennium percent forecast error is 1.2%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium total General Fund revenue collections by 1.2% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 6.3% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.3% of the actual total General Fund revenue collections on average.
- Although not shown in the table, in dollar forecast error terms the Economic Forum has tended to <u>under-forecast</u> actual biennium total General Fund revenue collections by approximately \$126.4 million on average over the fourteen biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, total General Fund revenue collections were over/under forecast by approximately \$432.7 million on average over the fourteen biennia for which forecast comparisons can be computed.

NOTE: Beginning with FY 2015, actual total General Fund revenue collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against any tax credit programs approved by the Legislature. However, actual total General Fund revenue collections used in this report are net of the Commerce Tax credit that may be taken against the Modified Business Tax, beginning with FY 2017.

MODIFIED BUSINESS TAX – NONFINANCIAL

- The average biennium percent forecast error is 0.1%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium modified business tax (nonfinancial) collections by 0.1% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 7.4% of actual collections and implies the May forecasts for each biennium are within plus or minus 7.4% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms modified business tax (nonfinancial) collections were <u>under-forecast</u> in dollar forecast error terms by approximately \$18.2 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, modified business tax (nonfinancial) collections were over/under forecast by approximately \$71.8 million on average over the nine biennia for which forecast comparisons can be computed.

NOTE: Beginning with FY 2016, actual modified business tax - nonfinancial collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against any transferrable tax credit programs approved by the Legislature or the commerce tax credit that may be taken against this revenue source.

MODIFIED BUSINESS TAX – FINANCIAL

- The average biennium percent forecast error is 3.8%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium modified business tax (financial) collections by 3.8% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 8.3% of actual collections and implies the May forecasts for each biennium are within plus or minus 8.3% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms modified business tax (financial) collections were <u>under-forecast</u> in dollar forecast error terms by approximately \$2.5 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, modified business tax (financial) collections were over/under forecast by approximately \$4.8 million on average over the nine biennia for which forecast comparisons can be computed.

NOTE: Beginning with FY 2016, actual modified business tax - financial collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against any transferrable tax credit programs approved by the Legislature or the commerce tax credit that may be taken against this revenue source.

REAL PROPERTY TRANSFER TAX

- The average biennium percent forecast error is -0.2%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium real property transfer tax collections by 0.2% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 15.5% of actual collections and implies the May forecasts for each biennium are within plus or minus 15.5% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms real property transfer tax collections were <u>over-forecast</u> in dollar forecast error terms by approximately \$2.9 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, real property transfer tax collections were over/under forecast by approximately \$26.7 million on average over the nine biennia for which forecast comparisons can be computed.

Appendix A Background on Economic Forum Forecast Process

By statute (NRS 353.226-229), the Economic Forum is required to provide General Fund revenue forecasts on or before December 3 in even-numbered years and on or before May 1 in odd-numbered years. The December 3 estimates are used by the Governor in preparing budget recommendations that are presented to the Legislature in January. The May 1 forecast is the final official revenue estimate that must be used by the Legislature in balancing General Fund appropriations with projected revenues for each biennium. Each set of forecasts prepared by the Economic Forum for the December 3 and May 1 dates include projections for three years: the current or base fiscal year, the first year of the next biennium, and the second year of the next biennium.

As an example, the Economic Forum's first forecast cycle, the 1994-95 forecast cycle, included the December 1, 1994, and May 1, 1995, forecasts. Forecasts for FY 1995 (current year), FY 1996 (first year of the biennium), and FY 1997 (second year of the biennium) were made. The following table summarizes the different sets of forecasts prepared for each of the fifteen forecast cycles the Economic Forum has provided forecasts between December 1994-May 1995 and December 2022-May 2023.

	Current	1-Year	2-Year
Forecast Date	Year	<u>Ahead</u>	<u>Ahead</u>
December 1, 1994	FY 1995	FY 1996	FY 1997
May 1, 1995	FY 1995	FY 1996	FY 1997
December 1, 1996	FY 1997	FY 1998	FY 1999
May 1, 1997	FY 1997	FY 1998	FY 1999
December 1, 1998	FY 1999	FY 2000	FY 2001
May 1, 1999	FY 1999	FY 2000	FY 2001
December 1, 2000	FY 2001	FY 2002	FY 2003
May 1, 2001	FY 2001	FY 2002	FY 2003
December 1, 2002	FY 2003	FY 2004	FY 2005
May 1, 2003	FY 2003	FY 2004	FY 2005
December 1, 2004	FY 2005	FY 2006	FY 2007
May 1, 2005	FY 2005	FY 2006	FY 2007
December 1, 2006	FY 2007	FY 2008	FY 2009
May 1, 2007	FY 2007	FY 2008	FY 2009
December 1, 2008	FY 2009	FY 2010	FY 2011
May 1, 2009	FY 2009	FY 2010	FY 2011
December 1, 2010	FY 2011	FY 2012	FY 2013
May 1, 2011	FY 2011	FY 2012	FY 2013
December 3, 2012*	FY 2013	FY 2014	FY 2015
May 1, 2013	FY 2013	FY 2014	FY 2015
December 3, 2014*	FY 2015	FY 2016	FY 2017
May 1, 2015	FY 2015	FY 2016	FY 2017
December 3, 2016*	FY 2017	FY 2018	FY 2019
May 1, 2017	FY 2017	FY 2018	FY 2019
December 3, 2018*	FY 2019	FY 2020	FY 2021
May 1, 2019	FY 2019	FY 2020	FY 2021
December 3, 2020*	FY 2021	FY 2022	FY 2023
May 1, 2021	FY 2021	FY 2022	FY 2023
December 3, 2022*	FY 2023	FY 2024	FY 2025
May 1, 2023	FY 2023	FY 2024	FY 2025

* Pursuant to Assembly Bill 332 (2011 Session), the date by which the General Fund revenue estimate used by the Governor to prepare the budget recommendations that are presented to the Legislature in January was changed from December 1 of the even-numbered year to December 3 of the even-numbered year, effective July 1, 2011.

NOTE: The dates listed above are the statutory deadlines by which the Economic Forum was required to provide its forecasts, and do not reflect the actual date on which the forecasts were provided. The actual meeting date may have been an earlier or later date if the December or May deadline date fell on a weekend, or due to other scheduling considerations.

As the table shows, the Economic Forum actually prepares multiple forecasts for the same fiscal year at different forecast horizons, as a current year forecast and a 2-year ahead forecast. For example, in the 1994-95 forecast cycle, the Economic Forum prepared a 2-year ahead forecast for FY 1997, and then during the 1996-97 forecast cycle, a current year forecast is prepared for FY 1997. Although the Economic Forum prepared two forecasts for FY 1997, the forecasts are technically different because of the actual forecast horizon and the amount of information available when the forecasts were prepared. The current year forecast for FY 1997 was based on the partial actual fiscal year collection information available, whereas the 2-year ahead forecast for FY 1997 was based entirely on assumptions about future collections more than two years into the future. From a forecast performance point of view, averaging the forecast error for the current year forecast for FY 1997 with the forecast error from the 2-year ahead forecast for FY 1997 will most likely result in a biased view of the actual forecast performance of the Economic Forum. On average, one would expect the forecast error for the current year estimate for a particular year to be lower than the forecast error from the 2-year ahead projection. In this case, averaging the current year and 2-year ahead forecast errors generates an inaccurate forecast performance measure for that particular year. The forecast performance measures should indicate how well the Economic Forum forecasts at the different time intervals on average: current year, 1-year ahead, 2-years ahead, and the biennium, versus how well they forecast a particular year at different time horizons on average.

The ability to forecast the current or base year of a three-year forecast period has a direct effect on the ability to forecast the level of collections that will occur in each year of the next biennium. That is, the forecast error that occurs in the current year projection tends to be carried forward into the first and second year of the next biennium. Therefore, although the December and May forecasts are forecasting the same years, these sets of forecasts should be considered separately when analyzing the ability to forecast the respective fiscal years in each forecast cycle. This is because the level of information available for the current (base) year of each forecast (December versus May) is not the same when preparing each set of forecasts. When developing the December forecast, the Economic Forum generally has information on the first three to four months of the current fiscal year that can be used to help develop the forecast for the current year, whereas the first eight to nine months of collections are available when developing the current year estimate in the May forecast. Thus, one would expect that the accuracy of the base year forecast is better for the May forecast versus the December forecast due to the additional amount of actual collections information available at the time the forecast is prepared.

In summary, the forecast performance statistics included in the tables provide a measure of the Economic Forum's ability to forecast the current year, the first year and second year of the next biennium, and the biennium for the December and May forecasts on a separate basis. The focus is not on the ability to forecast a particular fiscal year given the problems with combining current year and 2-year ahead forecasts for the same year and the problems with combining the December and May forecasts because of the different information sets available when the forecasts are developed.

Appendix B

Description of Forecast Performance Measures

The Forecast Error Analysis tables provide a forecast performance analysis for the state's major revenues and the total General Fund for which the Economic Forum has produced forecasts over its history. The major revenue sources are: state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax, modified business tax – nonfinancial, modified business tax – financial, modified business tax – mining, real property transfer tax, and commerce tax. The statistics used to measure the accuracy of the forecasts have been computed separately for the December and May estimates prepared by the Economic Forum and the other forecasters who provide projections for each of the major revenue sources for the Economic Forum's consideration. For the December and May forecasts, the forecast performance statistics have been computed separately by forecaster for the current year, 1-year ahead, 2-year ahead, and the biennium (1-year and 2-year ahead forecasts combined) based on the discussion in Appendix A.

The following provides a brief description and interpretation of the statistical measures used to analyze the accuracy of the forecasts: Percent Forecast Error, Average Percent Forecast Error, and Absolute Average Percent Forecast Error.

<u>Percent Forecast Error (PFE)</u>: The Percent Forecast Error (PFE) is the dollar forecast error as a percent of the actual collections for each forecast period for each forecaster. The formula for computing the PFE is: (actual collections less forecast collections) divided by the actual collections. The statistic indicates in percent terms how close the forecast was to the actual collections. A positive number indicates the forecast was below the actual collections and a negative number indicates the forecast amount was greater than actual collections.

As an example, consider two forecasts where one over-forecasts actual collections of \$10 by \$5. The PFE would be -50% [(\$10-\$15)/\$10], based on an actual collection less forecast collections basis. The other forecast under-estimated actual collections of \$10 by \$5, generating a PFE of 50% [(\$10-\$5)/\$10].

As a specific example regarding the statistics shown in the tables of this report, consider the percent forecast errors reported for the state 2% sales tax for the 1-year ahead forecast for FY 1995-96 prepared on December 1, 1994. As shown in the third column of state 2% sales tax forecast error analysis table, the Economic Forum's December 1, 1994, percent forecast error was 6.5% of the actual collections amount of \$447,393,131 for FY 1995-96. Thus, the Economic Forum as a 1-year ahead forecast under-projected actual sales tax collections in FY 1995-96 of \$447.4 million by 6.5% or approximately \$29.1 million based on their December 1, 1994, forecast.

<u>Average Percent Forecast Error (APFE)</u>: This represents the average of the percent forecast errors (PFE) calculated for each of the available forecast cycles.

Continuing with the above example, the \$5 under-forecast would have a PFE of 50% (\$5/\$10) and the over-forecast would have a PFE of -50% (-\$5/\$10), but the APFE would be 0% ([(50% + (-50%))/2]. This measure provides an estimate of location or central tendency and indicates the degree of bias in the forecasts on average, but in percentage terms relative to the level of over- or under-forecasting of actual collections.

As a specific example from the state 2% sales tax forecast performance table, the APFE for the 1-year ahead forecasts prepared in December is 0.9% based on the average of the Dec. 1, 1994 PFE of 6.5%, Dec. 1, 1996 PFE of -3.4%, Dec. 1, 1998 PFE of 3.0%, Dec. 1, 2000 PFE of -4.6%, Dec. 1, 2002 PFE of 7.6%, Dec. 1, 2004 PFE of 11.8%, Dec. 1, 2006 PFE of -11.1%, Dec. 1, 2008 PFE of -17.8%, Dec. 1, 2010 PFE of 9.0%, Dec. 3, 2012 PFE of -0.3%, Dec. 3, 2014 PFE of -1.6%, Dec. 3, 2016 PFE of -1.2%, Dec. 3, 2018 PFE of -6.5%, Dec. 3, 2020 PFE of 25.2%, and Dec. 5, 2022

PFE of -3.0%. The actual 1.2% APFE is computed as: (6.5% - 3.4% + 3.0% - 4.6% + 7.6% + 11.8% - 11.1% - 17.8% + 9.0% - 0.3% - 1.6% - 1.2% - 6.5% + 25.2% - 3.0%)/15. Thus, the Economic Forum under-forecast state sales tax collections by an average of 0.9% over the 1995-97, 1997-99, 1999-2001, 2001-03, 2003-05, 2005-07, 2007-09, 2009-11, 2011-13, 2013-15, 2015-17, 2017-19, 2019-21, 2021-23, and 2023-25 biennia.

Absolute Average Percent Forecast Error (AAPFE): This statistic is the average of the individual percent forecast errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative Percent Forecast Errors are treated as positive when calculating the AAPFE. It provides a measure of dispersion or range of confidence in percentage terms that future forecasts may occur.

Continuing with the example used above, the over- and under-forecast of \$5 of the \$10 actual collections generates an Absolute Average Percent Forecast error of 50% [(50% + 50%)/2].

As a specific example from the state 2% sales tax forecast performance table, the AAPFE for the 1-year ahead forecasts prepared in December is 7.5% based on the average of the Dec. 1, 1994 PFE of 6.5%, Dec. 1, 1996 PFE of -3.4%, Dec. 1, 1998 PFE of 3.0%, Dec. 1, 2000 PFE of -4.6%, Dec. 1, 2002 PFE of 7.6%, Dec. 1, 2004 PFE of 11.8%, Dec. 1, 2006 PFE of -11.1%, Dec. 1, 2008 PFE of -17.8%, Dec. 1, 2010 PFE of 9.0%, Dec. 3, 2012 PFE of -0.3%, Dec. 3, 2014 PFE of -1.6%, Dec. 3, 2016 PFE of -1.2%, Dec. 3, 2018 PFE of -6.5%, Dec. 3, 2020 PFE of 25.2%, and Dec. 5, 2022 PFE of -3.0%. The actual 7.5% APFE is computed as: (6.5% + 3.4% + 3.0% + 4.6% + 7.6% + 11.8% + 11.1% + 17.8% + 9.0% + 0.3% + 1.6% + 1.2% + 6.5% + 25.2% + 3.0%)/15. Thus, on average over the 1995-97, 1997-99, 1999-2001, 2001-03, 2003-05, 2005-07, 2007-09, 2009-11, 2011-13, 2013-15, 2015-17, 2017-19, 2019-21, 2021-23, and 2023-25 biennia, the Economic Forum over/under forecast state 2% sales tax collections by 7.5% on average.

Thus, the Average Percent Forecast Error of 0.9% and Absolute Average Percent Forecast Error of 7.5% for the 1-year ahead prepared in December for the state 2% sales tax implies that on average over the fifteen different December forecasts, the Economic Forum has under-projected sales tax collections by 0.9% in their 1-year ahead forecasts and has a forecast range of over- or under-projecting sales tax collections by 7.5%.

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS

<u>Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms and</u>

<u>Average Growth Forecast Error and Absolute Average Growth Forecast Error</u>

1

	Current Ye	ar Forecast ²	1-Year Ahead Forecast ³		2-Years Ahe	ad Forecast ⁴	Biennium I	Biennium Forecasts ⁵	
	December	May	December	May	December	May	December	May	
	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	
			STATE 2%	SALES TAX					
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-\	Year Ahead, 2-	Years Ahead, ar	nd Biennium⁵			
Average Error	\$15,043,490	\$5,785,945	\$16,350,295	\$8,228,981	\$25,002,822	\$15,975,542	\$46,298,740	\$28,570,053	
Absolute Average Error	\$26,014,859	\$12,930,696	\$77,631,080	\$58,330,430	\$99,637,594	\$75,411,708	\$176,662,499	\$131,967,917	
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year, 1	l-Year Ahead, 2	2-Years Ahead,	and Biennium⁵			
Average Error	1.5%	0.6%	0.9%	0.4%	1.1%	0.6%	1.2%	0.7%	
Absolute Average Error	2.7%	1.2%	7.5%	5.5%	10.0%	7.6%	8.8%	6.5%	
Average and Absolute Av	erage Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	-Years Ahead, a	and Biennium⁵			
Average Error	1.8%	0.7%	0.0%	0.2%	0.5%	0.5%	1.6%	1.2%	
Absolute Average Error	2.9%	1.3%	5.5%	4.9%	4.0%	4.1%	8.4%	6.7%	
		PERCENTA	GE FEE TAX ON	GROSS GAMI	NG REVENUES				
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-	Year Ahead, 2-	Years Ahead, ar	nd Biennium ⁶			
Average Error	\$8,744,196	\$2,437,596	\$8,789,082	\$4,010,748	-\$17,200,260	-\$16,177,061	-\$14,472,544	-\$15,034,845	
Absolute Average Error	\$23,131,786	\$8,915,122	\$71,690,195	\$54,888,258		\$62,904,952	\$144,339,868		
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year, 1	I-Year Ahead, 2	2-Years Ahead,	and Biennium ⁶			
Average Error	1.1%	0.3%	-0.1%	-0.4%	-3.8%	-3.3%	-2.2%	-1.9%	
Absolute Average Error	3.5%	1.4%	9.8%	7.5%	11.0%	8.9%	10.0%	7.9%	
Average and Absolute Av	erage Growth F	orecast Error for	Current Year, 1	-Year Ahead, 2	-Years Ahead, a	and Biennium⁵			
Average Error	1.3%	0.3%	0.1%	0.6%	-2.7%	-2.2%	-1.0%	-0.6%	
Absolute Average Error	3.7%	1.5%	7.4%	7.7%	4.3%	4.4%	9.3%	8.3%	
ű			INSURANCE	PREMIUM TAX					
Average and Absolute Av	erage Dollar Fo	recast Error for (nd Biennium ⁶			
Average Error	\$4,068,831	\$3,347,964					\$14,441,472	\$13,471,900	
Absolute Average Error	\$6,490,474	\$4,147,092	\$15,906,620				\$38,854,757	\$32,650,614	
Average and Absolute Av							400,00 .,. 0.	ψοΞ,σσσ,σ: .	
Average Error	1.5%	1.1%	2.3%	2.3%	2.3%	2.4%	2.3%	2.3%	
Absolute Average Error	2.6%	1.1%	5.6%	4.5%	9.4%	8.1%	7.3%	6.1%	
Average and Absolute Av							1.070	0.170	
Average Error	1.7%	1.2%	1.1%	1.5%	0.9%	0.9%	2.4%	2.6%	
Absolute Average Error	2.8%	1.5%	3.8%	3.5%	5.2%	4.8%	6.8%	6.3%	
Absolute Avelage Eller	2.070		ERTAINMENT TA				0.070	0.070	
Average and Absolute Av	erage Dollar Fo								
	\$1,339,781					-\$7,860,678	¢4.744.040	-\$7,327,713	
Average Error Absolute Average Error	\$4,201,451	\$2,288,196					-\$4,741,018 \$26,231,068	\$27,211,776	
Average and Absolute Av							ψ20,231,000	ψ∠1,∠11,110	
				•	· ·		0.00/	0.00/	
Average Error Absolute Average Error	7.0% 9.9%	4.0% 5.5%	1.5% 12.7%	0.1% 12.2%	-89.8% 100.0%	-95.0% 103.8%	-8.0% 20.1%	-9.9% 20.6%	
							20.1%	20.0%	
Average and Absolute Av						_	0.001	4.00:	
Average Error	2.1%	1.0%	-191.4%	6.6%			2.0%	1.2%	
Absolute Average Error	5.1%	2.7%	196.7%	17.7%	18.1%	18.2%	16.9%	18.1%	
Averege and Absoluts Ass	variana Dallan Ta	recent Error for t		TTE TAX	Vague Alessal -	d Dienrium ⁰			
Average and Absolute Av							<u> </u>	4	
Average Error	\$1,568,221	\$1,807,585	-\$4,037,489			-\$1,300,949	-\$4,439,288	-\$4,701,675	
Absolute Average Error	\$3,619,718	\$2,718,180		\$4,448,893	\$7,259,217		\$10,168,547	\$8,389,731	
Average and Absolute Av									
Average Error	1.9%	1.8%	-2.6%	-2.5%	-0.7%		-1.2%	-1.5%	
Absolute Average Error	3.7%	2.8%	6.0%	4.5%	7.7%	6.0%	6.0%	4.7%	
Average and Absolute Av						_			
Average Error	2.2%	2.0%		-6.4%	2.0%	1.8%	-2.9%	-3.1%	
Absolute Average Error	3.9%	3.0%	8.9%	8.6%	6.1%	5.6%	8.1%	7.0%	

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS

Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms and Average Growth Forecast Error and Absolute Average Growth Forecast Error ¹

	Current Ye	ar Forecast ²	1-Year Ahea	d Forecast ³	2-Years Ahea	ad Forecast ⁴	Biennium I	Biennium Forecasts ⁵	
	December	May	December	May	December	May	December	May	
	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	
	TC	TAL GENERAL F	UND REVENUE	- AFTER COM	MERCE TAX CR	EDITS			
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-	Year Ahead, 2-\	Years Ahead, an	d Biennium⁵			
Average Error	\$78,972,454	\$32,851,693	\$118,223,106	\$70,438,544	\$114,379,424	\$69,831,982	\$214,144,594	\$126,392,927	
Absolute Average Error	\$99,053,554	\$41,182,433	\$272,663,988	\$193,142,227	\$334,820,992	\$244,727,754	\$595,263,740	\$432,662,146	
Average and Absolute Av	erage Percent F	orecast Error for	r Current Year, 1	I-Year Ahead, 2	2-Years Ahead, a	and Biennium⁵			
Average Error	2.0%	0.8%	2.7%	1.4%	2.2%	1.0%	2.4%	1.2%	
Absolute Average Error	2.9%	1.3%	7.9%	5.4%	10.0%	7.2%	8.9%	6.3%	
Average and Absolute Av	erage Growth F	orecast Error for	Current Year, 1	-Year Ahead, 2	-Years Ahead, a	ınd Biennium⁵			
Average Error	2.2%	0.8%	1.5%	1.1%	0.3%	0.2%	2.8%	1.7%	
Absolute Average Error	3.1%	1.4%	6.7%	5.5%	3.5%	3.3%	9.2%	6.9%	
		MODI	FIED BUSINESS	S TAX - NONFIN	NANCIAL				
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-	Year Ahead, 2-\	Years Ahead, an	d Biennium⁵			
Average Error	\$15,073,566	\$3,534,866	\$21,909,328	\$10,760,882	\$24,534,141	\$14,027,280	\$39,004,906	\$18,202,550	
Absolute Average Error	\$18,235,564	\$6,803,228	\$45,130,034	\$31,818,412	\$59,464,422	\$45,969,264	\$97,966,691	\$71,772,509	
Average and Absolute Av	erage Percent F	orecast Error for	r Current Year,	I-Year Ahead, 2	2-Years Ahead, a	and Biennium⁵			
Average Error	2.5%	0.2%	2.8%	0.6%	2.1%	0.3%	2.1%	0.1%	
Absolute Average Error	3.7%	1.6%	8.9%	5.9%	12.6%	9.4%	10.5%	7.4%	
Average and Absolute Av	erage Growth F	orecast Error for	Current Year, 1	-Year Ahead, 2	-Years Ahead, a	ınd Biennium⁵			
Average Error	2.8%	0.2%	0.3%	0.2%	0.9%	1.2%	1.6%	0.3%	
Absolute Average Error	4.1%	1.7%	7.1%	6.6%	4.5%	4.3%	11.0%	8.6%	
		MC	DIFIED BUSINE	SS TAX - FINA	NCIAL				
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-	Year Ahead, 2-\	Years Ahead, an	d Biennium⁵			
Average Error	\$193,892	\$1,036,592	\$612,612	\$1,350,212	\$921,732	\$1,344,065	\$1,817,112	\$2,501,445	
Absolute Average Error	\$2,587,686	\$1,363,138	\$3,286,797	\$2,419,017	\$4,131,162	\$2,841,322	\$7,505,635	\$4,784,508	
Average and Absolute Av	erage Percent F	orecast Error for	r Current Year, '	I-Year Ahead, 2	2-Years Ahead, a	and Biennium⁵			
Average Error	0.3%	3.8%	0.1%	3.7%	0.4%	3.8%	0.7%	3.8%	
Absolute Average Error	8.8%	5.2%	11.4%	8.4%	13.8%	8.8%	12.9%	8.3%	
Average and Absolute Av	erage Growth F	orecast Error for	Current Year, 1	-Year Ahead, 2	-Years Ahead, a	ınd Biennium⁵			
Average Error	0.8%	4.8%	0.2%	0.1%	0.3%	1.3%	0.6%	2.1%	
Absolute Average Error	9.9%	6.3%	5.5%	5.2%	10.0%	9.8%	10.2%	7.2%	
			REAL PROPERT	Y TRANSFER	ГАХ				
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-	Year Ahead, 2-\	Years Ahead, an	d Biennium⁵			
Average Error	\$5,683,632	\$1,814,832	\$8,284,283	\$6,210,683	-\$3,466,517	-\$4,182,962	\$6,964,362	\$2,887,140	
Absolute Average Error	\$10,306,560	\$2,929,310	\$23,887,279	\$15,532,630	\$19,319,531	\$17,837,769	\$39,069,461	\$26,718,417	
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year,	I-Year Ahead, 2	2-Years Ahead, a	and Biennium⁵			
Average Error	5.6%	1.8%	3.2%	3.3%	-7.9%	-7.2%	-0.2%	-0.2%	
Absolute Average Error	10.1%	3.0%	22.8%	14.3%	26.6%	21.8%	23.4%	15.5%	
Average and Absolute Av	erage Growth F	orecast Error for	Current Year, 1	-Year Ahead, 2	-Years Ahead, a	nd Biennium°			
Average Error	8.5%	2.3%	1.8%	4.4%	-8.7%	-6.1%	2.4%	3.6%	
Absolute Average Error	12.0%	3.3%	13.8%	12.9%	17.6%	16.3%	16.8%	11.9%	

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS

Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms and

Average Growth Forecast Error and Absolute Average Growth Forecast Error¹

Current Year Forecast ²		1-Year Ahead Forecast ³		2-Years Ahead Forecast⁴		Biennium Forecasts ⁵	
December	May	December	May	December	May	December	May
Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts

NOTES:

- A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.
 A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.
- 2. For the sales and use tax, percentage fee tax on gross gaming revenues, casino entertainment tax/live entertainment tax, insurance premium tax, cigarette tax, and total General Fund, the average forecast error analysis statistics displayed in the December and May Current Year Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's current year forecasts for each of the fifteen odd-numbered fiscal years between FY 1994-95 and FY 2022-23 compared to actual collections for these years. For the modified business tax (nonfinancial and financial) and the real property transfer tax, the average forecast error analysis statistics displayed in the December and May Current Year Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's current year forecasts for each of the ten odd-numbered fiscal years between FY 2004-05 and FY 2022-23 compared to actual collections for these years.
- 3. For the sales and use tax, percentage fee tax on gross gaming revenues, casino entertainment tax/live entertainment tax, insurance premium tax, cigarette tax, and total General Fund, the average forecast error analysis statistics displayed in the December and May 1-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 1-Year Ahead forecasts for each of the fifteen even-numbered fiscal years between FY 1995-96 and FY 2023-24 compared to actual collections for these years. For the modified business tax (nonfinancial and financial) and the real property transfer tax, the average forecast error analysis statistics displayed in the December and May 1-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 1-Year Ahead forecasts for each of the ten even-numbered fiscal years between FY 2005-06 and FY 2023-24 compared to actual collections for these years.
- 4. For the sales and use tax, percentage fee tax on gross gaming revenues, casino entertainment tax/live entertainment tax, insurance premium tax, cigarette tax, and total General Fund, the average forecast error analysis statistics displayed in the December and May 2-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 2-Year Ahead forecasts for each of the fourteen odd-numbered fiscal years between FY 1996-97 and FY 2022-23 compared to actual collections for these years. For the modified business tax (nonfinancial and financial) and the real property transfer tax, the average forecast error analysis statistics displayed in the December and May 2-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 2-Year Ahead forecasts for each of the nine odd-numbered fiscal years between FY 2006-07 and FY 2022-23 compared to actual collections for these years.
- 5. For the sales and use tax, percentage fee tax on gross gaming revenues, casino entertainment tax/live entertainment tax, insurance premium tax, cigarette tax, and total General Fund, the average forecast error analysis statistics displayed in the December and May Biennium Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's fourteen biennial forecasts (combined 1-Year and 2-Year Ahead forecasts) produced between the 1996-97 biennium (FY 1995-96, FY 1996-97) and the 2022-23 biennium (FY 2021-22, FY 2022-23) compared to actual collections for these biennia. For the modified business tax (nonfinancial and financial) and the real property transfer tax, the average forecast error analysis statistics displayed in the December and May Biennium Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's nine biennial forecasts (combined 1-Year and 2-Year Ahead forecasts) produced between the 2006-07 biennium (FY 2005-06, FY 2006-07) and the 2022-23 biennium (FY 2021-22, FY 2022-23) compared to actual collections for these biennia.
- 6. For the percentage fee tax on gross gaming revenues, insurance premium tax, and total General Fund, the average forecast error analysis statistics displayed in the December and May Biennium Forecast columns are calculated using the actual and forecast amounts for these revenue sources before the application of any tax credit programs approved by the Legislature, when applicable. The actual and forecast amounts for the total General Fund, however, is net of the Commerce Tax credit that may be taken against the Modified Business Tax beginning in FY 2016-2017.
- 7. Appendix B contains an explanation of the different forecast error measures displayed in the tables.

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

4	FY 199	4-1995	FY 199	5-1996	FY 199	6-1997	1995-97	Riennium
	Current Yea		1-Year Ahea		2-Years Ahe			d Forecast
	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995
Actual Collections	\$431,90	-	\$447,3	-	\$492,3	-		24,646
Percent Forecast Error: (Actua						.,	+ + + + + + + + + + + + + + + + + + + +	,
Economic Forum	1.7%	0.2%	6.5%	5.5%	9.5%	8.6%	8.1%	7.1%
Agency	4.3%	1.1%	9.3%	7.1%	13.0%	10.9%	11.2%	9.1%
Fiscal Division	1.5%	0.5%	6.6%	5.3%	10.9%	8.4%	8.9%	6.9%
Budget Division	1.3%	-0.4%	6.4%	4.3%	9.1%	6.2%	7.8%	5.3%
Foremetrics	2.4%	-0.4% -0.5%	6.8%	4.3% 5.4%	9.1%	9.0%	8.3%	7.3%
Foremetrics								
	FY 199		FY 199		FY 199		1997-99 i	
	Current Yea		1-Year Ahea		2-Years Ahe			Forecast
A	Dec. 1996	May 1997	Dec. 1996	May 1997	Dec. 1996	May 1997	Dec. 1996	May 1997
Actual Collections	\$492,33		\$512,5		\$566,1	16,116	\$1,078,	633,339
Percent Forecast Error: (Actua								
Economic Forum	0.5%	0.2%	-3.4%	-4.0%	-1.8%	-2.4%	-2.5%	-3.1%
Agency	0.8%	0.7%	-3.7%	-3.0%	-1.5%	-0.3%	-2.6%	-1.6%
Fiscal Division	0.5%	-0.5%	-2.8%	-4.8%	0.5%	-1.8%	-1.1%	-3.2%
Budget Division	0.5%	0.2%	-3.4%	-4.8%	-1.8%	-4.1%	-2.5%	-4.4%
Global Insight	2.2%	-0.8%	0.4%	-8.0%	4.4%	-8.9%	2.5%	-8.5%
	FY 199	8-1999	FY 199	9-2000	FY 200	0-2001	1999-2001	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999
Actual Collections	\$566,1	16,116	\$598,4		\$633,5	74,193	\$1,232,	048,205
Percent Forecast Error: (Actua	Collections le	ess Forecast C	Collections)/Ac	tual Collection	ns			
Economic Forum	3.2%	1.6%	3.0%	1.4%	3.7%	2.4%	3.4%	1.9%
Agency	4.5%	1.3%	4.2%	1.1%	4.6%	1.9%	4.4%	1.5%
Fiscal Division	3.2%	1.1%	3.8%	0.3%	5.2%	1.5%	4.5%	0.9%
Budget Division	2.8%	1.8%	1.8%	2.2%	1.8%	3.3%	1.8%	2.8%
Global Insight	3.5%	1.4%	4.2%	2.0%	5.9%	3.8%	5.0%	2.9%
					FY 200			
	FY 200	U-2UU'I I	F Y 200	1-2002	F Y /1111		/UU1=U3 F	Biennium
	Command Va							
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
Actual Collections	Dec. 2000	ar Forecast May 2001	1-Year Ahea Dec. 2000	ad Forecast May 2001	2-Years Ahe Dec. 2000	ad Forecast May 2001	Combined Dec. 2000	Forecast May 2001
Actual Collections	Dec. 2000 \$633,5	ar Forecast May 2001 74,193	1-Year Ahea Dec. 2000 \$642,7	May 2001 26,771	2-Years Ahe Dec. 2000 \$680,4	ad Forecast May 2001	Combined Dec. 2000	Forecast
Percent Forecast Error: (Actua	Dec. 2000 \$633,5 Il Collections le	ar Forecast May 2001 74,193 ess Forecast C	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac	ad Forecast May 2001 26,771 tual Collection	2-Years Ahe Dec. 2000 \$680,4	ad Forecast May 2001 47,243	Combined Dec. 2000 \$1,323,	May 2001 174,014
Percent Forecast Error: (Actua Economic Forum	Dec. 2000 \$633,5 I Collections le -0.1%	ar Forecast May 2001 74,193 ess Forecast 0 0.6%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac	May 2001 26,771 tual Collection -4.0%	2-Years Ahe Dec. 2000 \$680,4	ad Forecast May 2001 47,243	Combined Dec. 2000 \$1,323, -4.4%	H Forecast May 2001 174,014
Percent Forecast Error: (Actua Economic Forum Agency	Dec. 2000 \$633,5 Collections le -0.1%	ar Forecast May 2001 74,193 ess Forecast C 0.6% 0.8%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5%	2-Years Ahe Dec. 2000 \$680,4 -4.2% -4.4%	ad Forecast May 2001 47,243 -3.9% -3.3%	Combined Dec. 2000 \$1,323, -4.4% -4.5%	H Forecast May 2001 174,014 -4.0% -3.4%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5%	ar Forecast May 2001 74,193 ess Forecast 0 0.6% 0.8% 0.6%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9%	2-Years Ahe Dec. 2000 \$680,4 1S -4.2% -4.4% -4.9%	ad Forecast May 2001 47,243 -3.9% -3.3% -3.8%	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0%	H Forecast May 2001 174,014 -4.0% -3.4% -3.9%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0%	ar Forecast May 2001 74,193 ess Forecast C 0.6% 0.8% 0.6% 1.0%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5%	2-Years Ahe Dec. 2000 \$680,4 -4.2% -4.4% -4.9% -4.3%	-3.9% -3.8% -4.3%	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0% -4.4%	H Forecast May 2001 174,014 -4.0% -3.4% -3.9% -4.4%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5%	ar Forecast May 2001 74,193 ess Forecast 0 0.6% 0.8% 0.6%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9%	2-Years Ahe Dec. 2000 \$680,4 1S -4.2% -4.4% -4.9%	ad Forecast May 2001 47,243 -3.9% -3.3% -3.8%	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0%	H Forecast May 2001 174,014 -4.0% -3.4% -3.9%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0%	ar Forecast May 2001 74,193 ess Forecast 0 0.6% 0.8% 0.6% 1.0% 0.5%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9%	2-Years Ahe Dec. 2000 \$680,4 -4.2% -4.4% -4.9% -4.3%	-3.9% -3.8% -4.3% -4.3% -4.2%	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0% -4.4%	H Forecast May 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea	ar Forecast May 2001 74,193 ess Forecast 0 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast	2-Years Ahe Dec. 2000 \$680,4 IS -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe	-3.9% -3.8% -3.8% -4.2% -4.2% -4-2005 ad Forecast	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 I	H Forecast May 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1%
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Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections)	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea Dec. 2002 \$680,4 Collections le 0.6% 1.3% 1.5% 0.3% 0.5% FY 200 Current Yea Dec. 2004 \$896,0	ar Forecast May 2001 74,193 ess Forecast C	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea Dec. 2002 \$775,2 Collections)/Ac 7.6% 8.8% 8.5% 7.2% 7.0% FY 200 1-Year Ahea Dec. 2004 \$985,0 Collections)/Ac Collections)/Ac 8.6%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 2003 55,133 tual Collection 7.8% 8.9% 7.7% 8.1% 7.4% 5-2006 ad Forecast May 2005 35,972 tual Collection 5.4% 6.3%	2-Years Ahe Dec. 2000 \$680,4 18 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 2002 \$896,0 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 2004 \$1,000,2	-3.9% -3.9% -3.8% -4.3% -4.2% 4-2005 ad Forecast May 2003 18,368 15.8% 17.5% 15.6% 15.9% 15.8% 6-2007 ad Forecast May 2005 216,534	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 If Combined Dec. 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 If Combined Dec. 2004 \$1,985,	## Forecast May 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 2003 12.1% 13.5% 11.9% 12.3% 11.9% 3iennium Forecast May 2005 252,506 3.3% 4.2%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Global Insight	Dec. 2000 \$633,5* Collections leader	ar Forecast May 2001 74,193 ess Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast May 2003 47,243 ess Forecast C 0.8% 1.3% 0.7% 1.2% 0.5% 4-2005 ar Forecast May 2005 18,368 ess Forecast C 1.9% 2.8% 1.9%	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea Dec. 2002 \$775,2 Collections)/Ac 7.6% 8.8% 7.2% 7.0% FY 200 1-Year Ahea Dec. 2004 \$985,0 Collections)/Ac 11.8% 8.6% 5.2%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 2003 55,133 tual Collection 7.8% 8.9% 7.7% 8.1% 7.4% 5-2006 ad Forecast May 2005 35,972 tual Collection 5.4% 6.3% 3.6%	2-Years Ahe Dec. 2000 \$680,4 18 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 2002 \$896,0 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 2004 \$1,000,2 18 8.5% 4.9% 0.7%	-3.9% -3.9% -3.8% -4.3% -4.2% 4-2005 ad Forecast May 2003 18,368 15.8% 17.5% 15.6% 15.9% 15.8% 6-2007 ad Forecast May 2005 216,534 1.2% -0.3%	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 If Combined Dec. 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 If Combined Dec. 2004 \$1,985,	## Forecast May 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 2003 12.1% 13.5% 11.9% 12.3% 11.9% 12.3% 11.9% 3iennium Forecast May 2005 252,506 3.3% 4.2% 1.6%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections)	Dec. 2000 \$633,5 Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea Dec. 2002 \$680,4 Collections le 0.6% 1.3% 1.5% 0.3% 0.5% FY 200 Current Yea Dec. 2004 \$896,0	ar Forecast May 2001 74,193 ess Forecast C	1-Year Ahea Dec. 2000 \$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahea Dec. 2002 \$775,2 Collections)/Ac 7.6% 8.8% 8.5% 7.2% 7.0% FY 200 1-Year Ahea Dec. 2004 \$985,0 Collections)/Ac Collections)/Ac 8.6%	ad Forecast May 2001 26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 2003 55,133 tual Collection 7.8% 8.9% 7.7% 8.1% 7.4% 5-2006 ad Forecast May 2005 35,972 tual Collection 5.4% 6.3%	2-Years Ahe Dec. 2000 \$680,4 18 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 2002 \$896,0 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 2004 \$1,000,2	-3.9% -3.9% -3.8% -4.3% -4.2% 4-2005 ad Forecast May 2003 18,368 15.8% 17.5% 15.6% 15.9% 15.8% 6-2007 ad Forecast May 2005 216,534	Combined Dec. 2000 \$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 If Combined Dec. 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 If Combined Dec. 2004 \$1,985,	## Forecast May 2001 174,014 -4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 2003 12.1% 13.5% 11.9% 12.3% 11.9% 3iennium Forecast May 2005 252,506 3.3% 4.2%

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	6-2007	FY 200	7-2008	FY 200	8-2009	2007-09	Biennium
1	Current Yes			ad Forecast	2-Years Ahe			l Forecast
	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007
Actual Collections	\$1,000,2	•	\$966,1	•	\$842,3	•		482,246
Percent Forecast Error: (Actua						,	4 1,000,	,
Economic Forum	-2.1%	-1.0%	-11.1%	-10.3%	-36.6%	-35.5%	-23.0%	-22.0%
Agency	-2.1%	-1.0%	-10.5%	-9.9%	-34.4%	-33.8%	-21.6%	-21.1%
Fiscal Division	-2.1%	-1.0%	-10.5%	-10.9%	-34.4%	-36.1%	-21.0%	-21.1%
Budget Division	-2.4 <i>%</i> -2.4%	-0.9%	-11.3%	-10.9%	-30.7 % -43.8%	-35.3%	-23.2 % -28.0%	-22.7 % -21.8%
Global Insight	-2.4% -3.6%	-0.9% -1.6%	-14.3% -11.9%	-10.1% -10.4%	-43.6% -36.1%	-35.3% -35.1%	-28.0% -23.2%	-21.6% -21.9%
Global Insignt	-3.0%	-1.070	-11.970	-10.4 /	-30.176	-33.1 //	-23.2 /0	-21.970
	FY 200		FY 200	9-2010	FY 201		2009-11 i	
	Current Ye			ad Forecast	2-Years Ahe			Forecast
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$842,3	,	\$755,3		\$795,5	75,210	\$1,550,	919,452
Percent Forecast Error: (Actua				tual Collection				
Economic Forum	-5.0%	-1.6%	-17.8%	-6.0%	-15.2%	-2.8%	-16.5%	-4.4%
Agency	-8.2%	-3.7%	-21.5%	-11.7%	-18.8%	-9.2%	-20.1%	-10.4%
Fiscal Division	-8.1%	-1.6%	-20.4%	-6.0%	-18.8%	-2.8%	-19.6%	-4.4%
Budget Division	-5.0%	-2.6%	-10.4%	-6.1%	-7.2%	-4.6%	-8.8%	-5.3%
Global Insight	-5.7%	-3.3%	-21.1%	-14.3%	-21.5%	-14.5%	-21.3%	-14.4%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 I	Riennium
	Current Yes			ad Forecast	2-Years Ahe			d Forecast
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$795,5		\$842,9		\$888,6			600,520
Percent Forecast Error: (Actua			, ,	′		00,004	Ψ1,701,	000,020
Economic Forum	4.8%	1.4%	9.0%	4.8%	10.9%	7.0%	10.0%	6.0%
			7.1%					
Agency	2.5%	1.4%		5.4%	10.9%	8.1%	9.0%	6.8%
Fiscal Division	4.8%	0.7%	9.0%	4.1%	10.4%	5.2%	9.7%	4.7%
Budget Division	3.2%	0.5%	7.6%	2.5%	10.6%	4.8%	9.2%	3.7%
Moody's Analytics	1.3%	-0.5%	1.0%	-1.1%	-2.0%	-2.6%	-0.5%	-1.9%
	FY 201	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15	3iennium -
		ar Forecast	1-Year Ahea		2-Years Ahe			Forecast
	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013
	Dec. 2012 \$888,6	May 2013 58,964	Dec. 2012 \$931,3	May 2013 19,687	Dec. 2012 \$994,7	May 2013		May 2013
Actual Collections Percent Forecast Error: (Actua	Dec. 2012 \$888,6	May 2013 58,964	Dec. 2012 \$931,3	May 2013 19,687	Dec. 2012 \$994,7	May 2013	Dec. 2012	May 2013
	Dec. 2012 \$888,6 al Collections le -0.3%	May 2013 58,964 ess Forecast 0	Dec. 2012 \$931,3	May 2013 19,687	Dec. 2012 \$994,7 ns 2.2%	May 2013	Dec. 2012	May 2013 084,657 0.3%
Percent Forecast Error: (Actua	Dec. 2012 \$888,6 al Collections le	May 2013 58,964 ess Forecast 0	Dec. 2012 \$931,3 Collections)/Ac	May 2013 19,687 tual Collection	Dec. 2012 \$994,7 ns 2.2% 5.8%	May 2013 64,970	Dec. 2012 \$1,926,	May 2013 084,657
Percent Forecast Error: (Actua Economic Forum	Dec. 2012 \$888,6 al Collections le -0.3%	May 2013 58,964 ess Forecast 0	Dec. 2012 \$931,3 Collections)/Ac -0.3%	May 2013 19,687 tual Collection -0.3%	Dec. 2012 \$994,7 ns 2.2%	May 2013 64,970 0.9%	Dec. 2012 \$1,926,	May 2013 084,657 0.3%
Economic Forum Agency	Dec. 2012 \$888,6 al Collections le -0.3% 2.2%	May 2013 58,964 ess Forecast 0 0.3% 1.4% -0.2%	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0%	May 2013 19,687 tual Collection -0.3% 2.0%	Dec. 2012 \$994,7 ns 2.2% 5.8%	May 2013 64,970 0.9% 4.5% 0.1%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0%	May 2013 084,657 0.3% 3.3%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Dec. 2012 \$888,6 al Collections le -0.3% 2.2% -0.3%	May 2013 58,964 ess Forecast 0 0.3% 1.4% -0.2%	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3%	May 2013 19,687 tual Collection -0.3% 2.0% -0.9%	Dec. 2012 \$994,7 IS 2.2% 5.8% 2.2%	May 2013 64,970 0.9% 4.5% 0.1%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0%	May 2013 084,657 0.3% 3.3% -0.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Dec. 2012 \$888,6 al Collections le -0.3% -0.3% -0.6% -0.6%	May 2013 58,964 ess Forecast C 0.3% 1.4% -0.2% 0.3% 0.6%	Dec. 2012 \$931,3 Collections)/Ac -0.3% -0.3% -0.3% 1.0% -2.4%	May 2013 19,687 tual Collection -0.3% 2.0% -0.9% -0.4% 0.8%	Dec. 2012 \$994,7 ns 2.2% 5.8% 2.2% 2.6% -5.3%	May 2013 64,970 0.9% 4.5% 0.1% 0.1% 0.4%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0% 1.8% -3.9%	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Dec. 2012 \$888,6 al Collections le -0.3% -0.3% -0.6% -0.6%	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4%	May 2013 19,687 tual Collection -0.3% 2.0% -0.9% -0.4% 0.8%	Dec. 2012 \$994,7 ns 2.2% 5.8% 2.2% 2.6% -5.3%	May 2013 64,970 0.9% 4.5% 0.1% 0.1% 0.4%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0% 1.8% -3.9%	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yes	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea	May 2013 19,687 tual Collection -0.3% -0.9% -0.4% 0.8% 5-2016 ad Forecast	Dec. 2012 \$994,7 IS 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast	1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics	Dec. 2012 \$888,6 Collections le -0.3% -0.3% -0.6% -0.6% FY 201 Current Yes Dec. 2014	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014	May 2013 19,687 tual Collection -0.3% 2.0% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015	Dec. 2012 \$994,7 IS 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe Dec. 2014	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015	1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium I Forecast May 2015
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yes Dec. 2014 \$994,7	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,	May 2013 19,687 tual Collection -0.3% 2.0% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227	Dec. 2012 \$994,7 IS 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe Dec. 2014	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015	1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium I Forecast
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yea Dec. 2014 \$994,7	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,6 Collections)/Ac	May 2013 19,687 tual Collection -0.3% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227 tual Collection	Dec. 2012 \$994,7 1S 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe Dec. 2014 \$1,090,0	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015 695,356	1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014 \$2,127,	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium Forecast May 2015 244,583
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yea Dec. 2014 \$994,7 Collections le -0.1%	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,- Collections)/Ac -1.6%	May 2013 19,687 tual Collection -0.3% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227 tual Collection -2.0%	Dec. 2012 \$994,7 IS 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe Dec. 2014 \$1,090,018 -2.3%	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015 695,356	1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014 \$2,127,	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium d Forecast May 2015 244,583
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yea Dec. 2014 \$994,7 al Collections le -0.1% 0.6%	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,6 Collections)/Ac -1.6% -1.3%	May 2013 19,687 tual Collection -0.3% 2.0% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227 tual Collection -2.0% -2.0%	Dec. 2012 \$994,7 IS 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe Dec. 2014 \$1,090,0	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015 695,356 -2.2% -2.2%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014 \$2,127, -1.9% -1.7%	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium d Forecast May 2015 244,583 -2.1% -2.1%
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Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Collections	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yea Dec. 2014 \$994,7 al Collections le -0.1% 0.6% 0.3% -0.1% 1.3% FY 201 Current Yea Dec. 2016 \$1,090,0 al Collections le -0.6% 0.3% -0.3%	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,1.6% -1.4% -1.6% -1.1% FY 201 1-Year Ahea Dec. 2016 \$1,142,- Collections)/Ac -1.2% 1.2%	May 2013 19,687 tual Collection -0.3% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227 tual Collection -2.0% -2.2% -2.0% -3.1% 7-2018 ad Forecast May 2017 799,766 tual Collection -1.0% -0.3%	Dec. 2012 \$994,7 \$994,7 \$1 \$2.2% \$5.8% \$2.2% \$2.6% \$-5.3% FY 201 2-Years Ahe Dec. 2014 \$1,090,0 \$1,23% \$-2.3% \$-4.6% FY 201 2-Years Ahe Dec. 2016 \$1,235,0 \$1.7% \$5.4%	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015 695,356 -2.2% -2.8% -2.7% -7.3% 8-2019 ad Forecast May 2017 124,279 1.7% 3.0%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014 \$2,127, -1.9% -1.7% -1.6% -1.9% -2.9% 2017-19 I Combined Dec. 2016 \$2,377, 0.3% 3.4%	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium Forecast May 2015 244,583 -2.1% -2.5% -2.3% -5.2% Biennium Forecast May 2017 924,045
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Moody's Analytics	Dec. 2012 \$888,6 Collections le -0.3% -0.6% -0.6% -0.6% FY 201 Current Ye Dec. 2014 \$994,7 Collections le -0.1% -0.1% -0.1% -0.1% -0.1% -0.1% -0.1% -0.1% -0.6% -0.6% Current Ye Dec. 2016 \$1,090,0 Current Ye Dec. 2016 \$1,090,0 Current Ye Dec. 2016 -0.6% -0.6% -0.6% -0.6%	May 2013 58,964 ess Forecast C	Pec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,1.6% -1.3% -1.4% -1.6% -1.1% FY 201 1-Year Ahea Dec. 2016 \$1,142, Collections)/Ac -1.2% -1.2% -1.2% -1.2%	May 2013 19,687 tual Collection -0.3% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227 tual Collection -2.0% -2.0% -3.1% 7-2018 ad Forecast May 2017 799,766 tual Collection -1.0% -0.3% -1.0%	Dec. 2012 \$994,7 \$994,7 \$15 2.2% 5.8% 2.2% 2.6% -5.3% FY 201 2-Years Ahe Dec. 2014 \$1,090,0 \$1,236,0 -1.7% -2.3% -4.6% FY 201 2-Years Ahe Dec. 2016 \$1,235,0 \$1.7% 5.4% 1.7%	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015 695,356 -2.2% -2.8% -2.7% -7.3% 8-2019 ad Forecast May 2017 124,279 1.7% 3.0% 1.7%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014 \$2,127, -1.9% -1.7% -1.6% -1.9% -2.9% 2017-19 I Combined Dec. 2016 \$2,377, 0.3% 3.4% 0.3%	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium Forecast May 2015 244,583 -2.1% -2.5% -2.3% -5.2% Biennium Forecast May 2017 924,045 0.4% 0.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	Dec. 2012 \$888,6 Collections le -0.3% 2.2% -0.3% 0.6% -0.6% FY 201 Current Yea Dec. 2014 \$994,7 al Collections le -0.1% 0.6% 0.3% -0.1% 1.3% FY 201 Current Yea Dec. 2016 \$1,090,0 al Collections le -0.6% 0.3% -0.3%	May 2013 58,964 ess Forecast C	Dec. 2012 \$931,3 Collections)/Ac -0.3% 3.0% -0.3% 1.0% -2.4% FY 201 1-Year Ahea Dec. 2014 \$1,036,1.6% -1.4% -1.6% -1.1% FY 201 1-Year Ahea Dec. 2016 \$1,142,- Collections)/Ac -1.2% 1.2%	May 2013 19,687 tual Collection -0.3% -0.9% -0.4% 0.8% 5-2016 ad Forecast May 2015 549,227 tual Collection -2.0% -2.2% -2.0% -3.1% 7-2018 ad Forecast May 2017 799,766 tual Collection -1.0% -0.3%	Dec. 2012 \$994,7 \$994,7 \$1 \$2.2% \$5.8% \$2.2% \$2.6% \$-5.3% FY 201 2-Years Ahe Dec. 2014 \$1,090,0 \$1,23% \$-2.3% \$-4.6% FY 201 2-Years Ahe Dec. 2016 \$1,235,0 \$1.7% \$5.4%	May 2013 64,970 0.9% 4.5% 0.1% 0.4% 6-2017 ad Forecast May 2015 695,356 -2.2% -2.8% -2.7% -7.3% 8-2019 ad Forecast May 2017 124,279 1.7% 3.0%	Dec. 2012 \$1,926, 1.0% 4.4% 1.0% 1.8% -3.9% 2015-17 I Combined Dec. 2014 \$2,127, -1.9% -1.7% -1.6% -1.9% -2.9% 2017-19 I Combined Dec. 2016 \$2,377, 0.3% 3.4%	May 2013 084,657 0.3% 3.3% -0.4% -0.1% 0.6% Biennium Forecast May 2015 244,583 -2.1% -2.5% -2.3% -5.2% Biennium Forecast May 2017 924,045

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 201	8-2019	FY 201	9-2020	FY 202	0-2021	2019-21 E	iennium
	Current Yea	ar Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$1,235,	124,279	\$1,214,7	701,336	\$1,325,	814,026	\$2,540,5	15,362
Percent Forecast Error: (Actua	Il Collections le	ess Forecast C	ollections)/Ac	tual Collection	is			
Economic Forum	1.4%	0.3%	-6.5%	-7.3%	-2.3%	-2.3%	-4.5%	-5.0%
Agency	2.3%	1.1%	-4.4%	-5.9%	2.2%	0.0%	-1.1%	-3.0%
Fiscal Division	1.4%	0.3%	-6.5%	-7.3%	-2.3%	-3.2%	-4.5%	-5.5%
Budget Division	1.2%	0.8%	-5.5%	-6.7%	-2.6%	-2.5%	-4.1%	-4.7%
Moody's Analytics	1.1%	0.1%	-5.5%	-6.7%	1.1%	0.0%	-2.2%	-3.4%
	FY 202	020-2021 FY 2021-2022		FY 202	2-2023	2021-23 E	iennium	
	Current Yea	ar Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Actual Collections	\$1,325,8	314,026	\$1,613,3	341,781	\$1,721,	543,930	\$3,334,8	885,711
Percent Forecast Error: (Actua	I Collections Id	ess Forecast C	collections)/Ac	tual Collection	is			
Economic Forum	11.1%	6.3%	25.2%	19.3%	25.5%	19.5%	25.3%	19.4%
Agency	10.5%	7.4%	24.1%	18.5%	22.5%	19.5%	23.3%	19.0%
Fiscal Division	9.2%	6.3%	22.2%	19.3%	21.5%	20.5%	21.8%	19.9%
Budget Division	10.6%	7.5%	23.5%	19.3%	23.8%	19.5%	23.6%	19.4%
Moody's Analytics	9.3%	4.5%	25.0%	16.6%	26.3%	20.4%	25.7%	18.6%
	FY 2022-2023		FY 2023-2024		FY 2024-2025		2023-25 Biennium	
	Current Year Forecast		1-Year Ahead Forecast		2-Years Ahead Forecast		Combined Forecast	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$1,721,	543,930	\$1,790,4	133,565	N	A	N.	Α
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	Collections)/Ac	tual Collection	ıs			
Economic Forum	-0.5%	-1.5%	-3.0%	-3.0%				
Agency	-0.4%	-2.3%	-0.9%	-3.7%				
Fiscal Division	-0.5%	-1.5%	-3.2%	-4.3%				
Budget Division	-1.8%	-1.0%	-3.1%	-1.3%				
Moody's Analytics	1.0%	-0.8%	0.5%	-0.8%				
AVERAGE PERCENT	Current Yea							
ERROR		ar Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
	December	ar Forecast May	1-Year Ahea December	nd Forecast May	2-Years Ahe December	ad Forecast May	Biennium December	Forecast May
Average Percent Forecast Erro	December	May	December	May	December	May	December	
Average Percent Forecast Erro Economic Forum	December	May	December	May	December	May	December	
	December or - Average of	May Forecast Erro	December r over Current,	May 1- & 2-Year Al	December nead Dec. and	May May Forecast	December s	May
Economic Forum	December or - Average of 1.5%	May Forecast Erro 0.6%	December r over Current, 0.9%	May 1- & 2-Year Al 0.4%	December nead Dec. and 1.1%	May Forecast 0.6%	December s 1.2%	May 0.7% 1.2%
Economic Forum Agency	December or - Average of 1.5% 1.6%	May Forecast Erro 0.6% 0.8%	December r over Current, 0.9% 1.3%	May 1- & 2-Year Al 0.4% 0.6%	December nead Dec. and 1.1% 1.8%	May Forecast 0.6% 1.3%	December s 1.2% 1.7%	0.7% 1.2% 0.3%
Economic Forum Agency Fiscal Division	December or - Average of 1.5% 1.6% 0.8%	May Forecast Erro 0.6% 0.8% 0.5%	December r over Current, 0.9% 1.3% 0.2%	May 1- & 2-Year Al 0.4% 0.6% -0.1%	December nead Dec. and 1.1% 1.8% 0.4%	May Forecast 0.6% 1.3% 0.2%	December s 1.2% 1.7% 0.5%	0.7% 1.2% 0.3%
Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's	December or - Average of 1.5% 1.6% 0.8% 1.1% 1.2%	May Forecast Erro 0.6% 0.8% 0.5% 0.6% 0.1%	December r over Current, 0.9% 1.3% 0.2% 0.9% 0.9%	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0%	December nead Dec. and 1.1% 1.8% 0.4% 0.6% -0.6%	May May Forecast 0.6% 1.3% 0.2% -0.2% -1.8%	December S 1.2% 1.7% 0.5% 1.0% -0.1%	0.7% 1.2% 0.3% 0.2% -1.3%
Economic Forum Agency Fiscal Division Budget Division	December or - Average of 1.5% 1.6% 0.8% 1.1%	May Forecast Erro 0.6% 0.8% 0.5% 0.6% 0.1%	December r over Current, 0.9% 1.3% 0.2% 0.9%	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0%	December nead Dec. and 1.1% 1.8% 0.4% 0.6% -0.6%	May May Forecast 0.6% 1.3% 0.2% -0.2%	December \$ 1.2% 1.7% 0.5% 1.0%	0.7% 1.2% 0.3% 0.2% -1.3%
Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE	December 1.5% 1.6% 0.8% 1.1% 1.2% Current Yea December	May Forecast Erro	December r over Current,	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0% ad Forecast May	December nead Dec. and 1.1% 1.8% 0.4% 0.6% -0.6% 2-Years Ahe December	May May Forecast 0.6% 1.3% 0.2% -0.2% -1.8% ad Forecast May	1.2% 1.7% 0.5% 1.0% -0.1% Biennium December	0.7% 1.2% 0.3% 0.2% -1.3% Forecast May
Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR	December 1.5% 1.6% 0.8% 1.1% 1.2% Current Yea December	May Forecast Erro	December r over Current,	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0% ad Forecast May	December nead Dec. and 1.1% 1.8% 0.4% 0.6% -0.6% 2-Years Ahe December	May May Forecast 0.6% 1.3% 0.2% -0.2% -1.8% ad Forecast May	1.2% 1.7% 0.5% 1.0% -0.1% Biennium December	0.7% 1.2% 0.3% 0.2% -1.3% Forecast May
Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro	December or - Average of 1.5% 1.6% 0.8% 1.1% 1.2% Current Yes December or - Average of	May Forecast Erro	December r over Current, 0.9% 1.3% 0.2% 0.9% 0.2% 1-Year Ahea December le of the Foreca	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0% ad Forecast May ast Error over	December 1.1% 1.8% 0.4% 0.6% -0.6% 2-Years Ahe December Current, 1- & 2	May May Forecast 0.6% 1.3% 0.2% -0.2% -1.8% Pad Forecast May 2-Year Ahead I	1.2% 1.7% 0.5% 1.0% -0.1% Biennium December Dec. & May For	0.7% 1.2% 0.3% 0.2% -1.3% Forecast May ecasts 6.5%
Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum	December 1.5% 1.6% 0.8% 1.1% 1.2% Current Yea December or - Average of 2.7%	May Forecast Erro	December r over Current, 0.9% 1.3% 0.2% 0.9% 0.2% 1-Year Ahea December te of the Foreca	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0% ad Forecast May ast Error over 5.5%	December nead Dec. and 1.1% 1.8% 0.4% 0.6% -0.6% 2-Years Ahe December Current, 1- & 2	May May Forecast 0.6% 1.3% 0.2% -0.2% -1.8% ad Forecast May 2-Year Ahead I 7.6%	1.2% 1.7% 0.5% 1.0% -0.1% Biennium December Dec. & May For 8.8%	0.7% 1.2% 0.3% 0.2% -1.3% Forecast May ecasts
Economic Forum Agency Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum Agency	December 1.5% 1.6% 0.8% 1.1% 1.2% Current Yea December 2.7% 3.0%	May Forecast Erro	December r over Current,	May 1- & 2-Year A 0.4% 0.6% -0.1% 0.3% -1.0% ad Forecast May ast Error over 5.5% 6.0%	December nead Dec. and 1.1% 1.8% 0.4% 0.6% -0.6% 2-Years Ahe December Current, 1- & 2 10.0% 10.6%	May May Forecast 0.6% 1.3% 0.2% -0.2% -1.8% ad Forecast May 2-Year Ahead I 7.6% 8.3%	1.2% 1.7% 0.5% 1.0% -0.1% Biennium December Dec. & May For 8.8% 9.1%	0.7% 1.2% 0.3% 0.2% -1.3% Forecast May ecasts 6.5% 7.2%

NOTE: A positive difference indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

1	FY 199	4-1995	FY 199	5-1996	FY 199	6-1997	1995-97 I	Riennium
	Current Yea		1-Year Ahea		2-Years Ahe			l Forecast
	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995
Actual Collections	\$411,2		\$444,6		\$444,9		\$889,6	38,422
Percent Forecast Error: (Actua							, , -	
Economic Forum	-1.5%	-1.5%	2.0%	2.0%	-2.4%	-2.4%	-0.2%	-0.2%
Agency	-0.9%	-0.9%	2.6%	2.8%	-1.8%	-1.9%	0.4%	0.4%
Fiscal Division	-1.5%	-1.5%	2.0%	2.3%	-2.4%	-2.5%	-0.2%	-0.1%
Budget Division	-1.7%	-1.0%	0.9%	1.5%	-5.6%	-4.4%	-2.4%	-1.5%
Foremetrics	-1.4%	-0.9%	1.0%	1.0%	-2.8%	-2.6%	-0.9%	-0.8%
	FY 199	6-1007	FY 199	7-1008	FY 199	8_1000	1997-99	Riennium
	Current Yea		1-Year Ahea		2-Years Ahe			Forecast
	Dec. 1996	May 1997	Dec. 1996	May 1997	Dec. 1996	May 1997	Dec. 1996	May 1997
Actual Collections	\$444,9	_	\$459,1	-	\$496,4	•	\$955,6	
Percent Forecast Error: (Actua			. ,	,		,	+ 222,5	,
Economic Forum	-2.4%	-1.0%	-4.5%	-3.0%	-3.0%	-0.6%	-3.7%	-1.7%
Agency	-2.3%	-0.7%	-4.3%	-2.6%	-2.9%	0.4%	-3.6%	-1.0%
Fiscal Division	-0.9%	-0.8%	-3.6%	-4.1%	-2.6%	-1.7%	-3.1%	-2.8%
Budget Division	-2.6%	-1.0%	-7.1%	-2.3%	-5.1%	1.0%	-6.0%	-0.6%
Global Insight	-3.6%	0.2%	-4.4%	0.5%	-0.7%	3.5%	-2.5%	2.1%
	FY 199 Current Yea		FY 199 1-Year Ahea		FY 200 2-Years Ahe			Biennium I Forecast
	Dec. 1998	May 1999	Dec. 1998	May 1999	2-Years And Dec. 1998	May 1999	Dec. 1998	May 1999
Actual Collections	\$496,4	•	\$560,2	•	\$564,9	•		264,083
Percent Forecast Error: (Actua						50,500	Ψ1,120,	204,000
Economic Forum	4.3%	-0.1%	11.5%	7.4%	10.7%	7.0%	11.1%	7.2%
Agency	4.3%	0.1%	10.7%	6.4%	9.9%	6.0%	10.3%	6.2%
Fiscal Division	5.1%	-0.3%	11.0%	6.3%	9.8%	5.8%	10.3%	6.1%
Budget Division	3.7%	0.0%	10.8%	9.7%	8.5%	8.3%	9.7%	9.0%
Global Insight	3.7%	0.0%	12.2%	8.8%	12.6%	9.2%	12.4%	9.0%
					FY 200		2001-03	
!	FY 200	0-2001	FY 200	1-2002				
q i	Command Va	-						
	Current Yea		1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
Actual Collections	Dec. 2000	May 2001	1-Year Ahea Dec. 2000	ad Forecast May 2001	2-Years Ahe Dec. 2000	ad Forecast May 2001	Combined Dec. 2000	Forecast May 2001
Actual Collections	Dec. 2000 \$564,9	May 2001 90,960	1-Year Ahea Dec. 2000 \$554,6	May 2001 39,216	2-Years Ahe Dec. 2000 \$559,4	ad Forecast May 2001	Combined Dec. 2000	l Forecast
Percent Forecast Error: (Actua	Dec. 2000 \$564,99 Collections le	May 2001 90,960 ess Forecast C	1-Year Ahea Dec. 2000 \$554,6 Collections)/Ac	ad Forecast May 2001 39,216 tual Collection	2-Years Ahe Dec. 2000 \$559,4	may 2001 66,414	Combined Dec. 2000 \$1,114,	May 2001 105,630
Percent Forecast Error: (Actua Economic Forum	Dec. 2000 \$564,9 Collections le -5.0%	May 2001 90,960 ess Forecast 0 0.9%	1-Year Ahea Dec. 2000 \$554,6 Collections)/Ac	May 2001 39,216 tual Collection	2-Years Ahe Dec. 2000 \$559,4	ad Forecast May 2001 66,414	Combined Dec. 2000 \$1,114,	H Forecast May 2001 105,630
Percent Forecast Error: (Actua Economic Forum Agency	Dec. 2000 \$564,9 I Collections le -5.0%	May 2001 90,960 ess Forecast 0 0.9% 0.9%	1-Year Ahea Dec. 2000 \$554,6 collections)/Ac -12.0% -12.4%	May 2001 39,216 tual Collection -5.5% -4.7%	2-Years Ahe Dec. 2000 \$559,4 -15.5% -15.7%	-9.3% -8.6%	Combined Dec. 2000 \$1,114, -13.7% -14.1%	H Forecast May 2001 105,630 -7.4% -6.7%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Dec. 2000 \$564,9 Collections le -5.0% -5.0% -3.1%	May 2001 90,960 ess Forecast C 0.9% 0.9% 1.1%	1-Year Ahea Dec. 2000 \$554,6 Collections)/Ac -12.0% -12.4% -9.4%	ad Forecast May 2001 39,216 tual Collection -5.5% -4.7% -5.3%	2-Years Ahe Dec. 2000 \$559,4 -15.5% -15.7% -12.4%	-9.3% -8.6% -8.4%	Combined Dec. 2000 \$1,114, -13.7% -14.1% -10.9%	H Forecast May 2001 105,630 -7.4% -6.7% -6.8%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	Dec. 2000 \$564,9 Collections le -5.0% -5.0% -3.1% -6.2%	May 2001 90,960 ess Forecast C 0.9% 0.9% 1.1% -0.1%	1-Year Ahea Dec. 2000 \$554,6 Collections)/Ac -12.0% -12.4% -9.4% -13.3%	ad Forecast May 2001 39,216 tual Collection -5.5% -4.7% -5.3% -6.8%	2-Years Ahe Dec. 2000 \$559,4 15.5% -15.7% -12.4% -16.8%	-9.3% -8.6% -10.1%	Combined Dec. 2000 \$1,114, -13.7% -14.1% -10.9% -15.0%	H Forecast May 2001 105,630 -7.4% -6.7% -6.8% -8.5%
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division	Dec. 2000 \$564,9 I Collections le -5.0% -5.0% -3.1% -6.2% -4.7%	May 2001 90,960 ess Forecast C 0.9% 0.9% 1.1% -0.1% 0.4%	1-Year Ahea Dec. 2000 \$554,6 collections)/Ac -12.0% -12.4% -9.4% -13.3% -11.3%	ad Forecast May 2001 39,216 tual Collection -5.5% -4.7% -5.3% -6.8% -4.0%	2-Years Ahe Dec. 2000 \$559,4 1S -15.5% -15.7% -12.4% -16.8% -14.6%	-9.3% -8.6% -10.1% -6.6%	Combined Dec. 2000 \$1,114, -13.7% -14.1% -10.9% -15.0% -12.9%	H Forecast May 2001 105,630 -7.4% -6.7% -6.8% -8.5% -5.3%
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Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections)	Dec. 2000 \$564,9 \$564,9 Collections le -5.0% -5.0% -3.1% -6.2% -4.7% FY 200 Current Yee Dec. 2002 \$559,4 Collections le -2.3% -2.3% -2.6% -2.8% FY 200 Current Yee Dec. 2004 \$709,6	May 2001 90,960 ess Forecast C 0.9% 0.9% 1.1% -0.1% 0.4% 2-2003 ar Forecast May 2003 66,414 ess Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 2005 23,336 ess Forecast C 0.5%	1-Year Ahea Dec. 2000 \$554,6 Collections)/Ac -12.0% -12.4% -9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 2002 \$677,0 Collections)/Ac 6.3% 6.0% 6.0% FY 200 1-Year Ahea Dec. 2004 \$790,1 Collections)/Ac	ad Forecast May 2001 39,216 tual Collection -5.5% -4.7% -5.3% -6.8% -4.0% 3-2004 ad Forecast May 2003 21,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6% 5-2006 ad Forecast May 2005 85,056 tual Collection 5.2%	2-Years Ahe Dec. 2000 \$559,4 15.5% -15.5% -15.7% -12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 2002 \$709,6 8 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 2004 \$820,0 18 8.3%	-9.3% -8.6% -8.4% -10.1% -6.6% 4-2005 -ad Forecast	Combined Dec. 2000 \$1,114, -13.7% -14.1% -10.9% -15.0% -12.9% 2003-05 I Combined Dec. 2002 \$1,386, 4.8% 6.3% 5.4% 5.9% 2005-07 I Combined Dec. 2004 \$1,610,	## Forecast May 2001
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Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	Dec. 2000 \$564,9 Collections le -5.0% -5.0% -3.1% -6.2% -4.7% FY 200 Current Yea Dec. 2002 \$559,4 Collections le -2.3% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 2004 \$709,6 Collections le 4.2% 2.4%	May 2001 90,960 ess Forecast C 0.9% 0.9% 1.1% -0.1% 0.4% 2-2003 ar Forecast May 2003 66,414 ess Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 2005 23,336 ess Forecast C 0.5% 0.1%	1-Year Ahea Dec. 2000 \$554,6 collections)/Ac -12.0% -12.4% -9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 2002 \$677,0 collections)/Ac 6.3% 6.0% 6.0% FY 200 1-Year Ahea Dec. 2004 \$790,1 collections)/Ac 9.4% 7.2%	ad Forecast May 2001 39,216 tual Collection -5.5% -4.7% -5.3% -6.8% -4.0% 3-2004 ad Forecast May 2003 21,604 tual Collection 5.6% 5.6% 6.4% 5.6% 5.6% ad Forecast May 2005 85,056 tual Collection 5.2% 4.2%	2-Years Ahe Dec. 2000 \$559,4 IS -15.5% -15.7% -12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 2002 \$709,6 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 2004 \$820,0 IS 8.3% 6.0%	-9.3% -8.6% -8.4% -10.1% -6.6% 4-2005 ad Forecast May 2003 23,336 5.1% 4.3% 5.5% 5.8% 5.6% 6-2007 ad Forecast May 2005 50,893	Combined Dec. 2000 \$1,114, -13.7% -14.1% -10.9% -15.0% -12.9% Combined Dec. 2002 \$1,386, 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 I Combined Dec. 2004 \$1,610,	## Forecast May 2001

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	6-2007	FY 200	7-2008	FY 200	8-2009	2007-00	Biennium
	Current Yea			ad Forecast	2-Years Ahe			Forecast
	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007
Actual Collections	\$820,0		\$770,9	•	\$655,1			164,678
Percent Forecast Error: (Actua			. ,	,		· -	+ -, -=0,	· /
Economic Forum	-1.2%	-0.1%	-14.5%	-12.2%	-44.5%	-41.5%	-28.3%	-25.7%
Agency	-1.1%	-0.2%	-14.3%	-13.3%	-47.3%	-45.9%	-29.4%	-28.3%
Fiscal Division	-1.2%	-0.1%	-14.1%	-12.2%	-43.8%	-41.5%	-27.7%	-25.7%
Budget Division	-1.6%	-0.4%	-15.3%	-13.4%	-46.0%	-42.7%	-29.5%	-26.9%
Global Insight	-1.8%	-1.7%	-17.6%	-17.1%	-51.2%	-51.3%	-33.0%	-32.8%
Clobal molgin								
	FY 200		FY 200		FY 201		2009-11 [
	Current Yea			ad Forecast	2-Years Ahe			Forecast
Astronal Callestians	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections Percent Forecast Error: (Actua	\$655,1		\$630,5		\$652,2	06,230	\$1,282,	732,249
,								
Economic Forum	-3.4%	-1.2%	-10.9%	-8.8%	-12.5%	-8.3%	-11.7%	-8.5%
Agency	-7.7%	-0.8%	-18.0%	-9.1%	-23.1%	-12.4%	-20.5%	-10.8%
Fiscal Division	-10.5%	-1.2%	-18.5%	-8.8%	-22.8%	-13.2%	-20.7%	-11.0%
Budget Division	-6.0%	0.7%	-4.5%	-3.3%	-3.1%	-4.0%	-3.8%	-3.7%
Global Insight	-3.4%	1.2%	-6.9%	0.3%	-7.2%	0.5%	-7.0%	0.4%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 I	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$652,2		\$653,6		\$678,8	52,045	\$1,332,	524,690
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	Collections)/Ac	tual Collection	าร			
Economic Forum	-1.0%	0.7%	-4.0%	-1.8%	-3.4%	-0.7%	-3.7%	-1.2%
Agency	-1.5%	0.7%	-5.5%	-2.6%	-8.0%	-5.0%	-6.8%	-3.8%
Fiscal Division	-1.0%	0.0%	-4.0%	-2.5%	-3.4%	-2.2%	-3.7%	-2.4%
Budget Division	1.5%	1.5%	-0.1%	-0.5%	1.4%	1.4%	0.7%	0.5%
Moody's Analytics	-1.3%	1.0%	-8.3%	-6.3%	-17.2%	-11.3%	-12.8%	-8.8%
	FY 201	2 2012	EV 204	0.0044				
					EV 201	1-2015 I	2012-15	Riannium
	_			3-2014		4-2015 ad Forecast		Biennium I Forecast
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
Actual Collections	Current Yea	ar Forecast May 2013	1-Year Ahea Dec. 2012	ad Forecast May 2013	2-Years Ahe Dec. 2012	ad Forecast May 2013	Combined Dec. 2012	Forecast May 2013
Actual Collections Percent Forecast Error: (Actual	Current Yea Dec. 2012 \$678,8	ar Forecast May 2013 52,045	1-Year Ahea Dec. 2012 \$682,3	May 2013	2-Years Ahe Dec. 2012 \$693,2	ad Forecast May 2013	Combined Dec. 2012	l Forecast
Percent Forecast Error: (Actua	Current Yea Dec. 2012 \$678,8 Collections le	ar Forecast May 2013 52,045 ess Forecast 0	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac	ad Forecast May 2013 11,672 tual Collection	2-Years Ahe Dec. 2012 \$693,2	ad Forecast May 2013 32,048	Combined Dec. 2012 \$1,375,	May 2013 543,720
Percent Forecast Error: (Actua Economic Forum	Current Yea Dec. 2012 \$678,8 Collections le 0.9%	ar Forecast May 2013 52,045 ess Forecast 0 0.9%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac	May 2013 11,672 tual Collection -2.1%	2-Years Ahe Dec. 2012 \$693,2	ad Forecast May 2013 32,048	Combined Dec. 2012 \$1,375,	H Forecast May 2013 543,720
Percent Forecast Error: (Actual Economic Forum Agency	Current Yea Dec. 2012 \$678,8 Collections to 0.9% 0.9%	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 0.9%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2%	2-Years Ahe Dec. 2012 \$693,2 18 -4.8% -6.0%	ad Forecast May 2013 32,048 -4.8% -5.8%	Combined Dec. 2012 \$1,375, -3.5% -4.0%	H Forecast May 2013 543,720 -3.5% -4.0%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 2012 \$678,8 Collections to 0.9% 0.9% 0.7%	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 0.9% 1.3%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2%	2-Years Ahe Dec. 2012 \$693,2 -4.8% -6.0% -4.8%	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8%	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9%	H Forecast May 2013 543,720 -3.5% -4.0% -3.0%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Current Yea Dec. 2012 \$678,8 Collections Ie 0.9% 0.9% 0.7% 1.5%	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 0.9% 1.3% 0.4%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -2.0%	2-Years Ahe Dec. 2012 \$693,2 -4.8% -6.0% -4.8% -2.3%	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0%	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2%	## STATE
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 2012 \$678,8 Collections le 0.9% 0.9% 0.7% 1.5% -0.3%	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 0.9% 1.3% 0.4% 1.0%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7%	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6%	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9%	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1%	1 Forecast May 2013 543,720 -3.5% -4.0% -3.0% -2.5% -3.8%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Current Year Dec. 2012 \$678,8 Collections to 0.9% 0.9% 0.7% 1.5% -0.3%	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 0.9% 1.3% 0.4% 1.0%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7%	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6%	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9%	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1%	-3.5% -4.0% -2.5% -3.8% -3.8%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Current Year Dec. 2012 \$678,8 Collections Id 0.9% 0.9% 0.7% 1.5% -0.3% FY 201 Current Year	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 1.3% 0.4% 1.0% 4-2015 ar Forecast	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6% FY 201 1-Year Ahea	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7% 5-2016* ad Forecast	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6% FY 2010 2-Years Ahe	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9% 6-2017* ad Forecast	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1% 2015-17 I	-3.5% -4.0% -3.8% -3.8% -3.8%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics	Current Yea Dec. 2012 \$678,8 Collections Id 0.9% 0.9% 0.7% 1.5% -0.3% FY 201 Current Yea Dec. 2014	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 0.9% 1.3% 0.4% 1.0% 4-2015 ar Forecast May 2015	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6% FY 201 1-Year Ahea Dec. 2014	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7% 5-2016* ad Forecast May 2015	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6% FY 2010 2-Years Ahe Dec. 2014	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9% 6-2017* ad Forecast May 2015	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1% 2015-17 If Combined Dec. 2014	-3.5% -4.0% -3.8% -3.8% -3.8% -3.8% -3.8% -3.8%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections	Current Yes Dec. 2012 \$678,8 Collections le 0.9% 0.7% 1.5% -0.3% FY 201 Current Yes Dec. 2014 \$693,2	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 1.3% 0.4% 1.0% 4-2015 ar Forecast May 2015 32,048	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6% FY 201 1-Year Ahea Dec. 2014 \$700,7	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7% 5-2016* ad Forecast May 2015 73,974	2-Years Ahe Dec. 2012 \$693,2 -4.8% -6.0% -4.8% -2.3% -8.6% FY 2010 2-Years Ahe Dec. 2014 \$730,4	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9% 6-2017* ad Forecast May 2015	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1% 2015-17 If Combined Dec. 2014	-3.5% -4.0% -3.8% -3.8% -3.8%
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Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum	Current Year Dec. 2012 \$678,8 Collections Ide 0.9% 0.7% 1.5% -0.3% FY 201 Current Year Dec. 2014 \$693,2 Collections Ide 0.9% 1.3% 1.2% 1.5% FY 2016 Current Year Dec. 2016 \$730,4	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 1.3% 0.4% 1.0% 4-2015 ar Forecast May 2015 32,048 ess Forecast 0 1.4% 1.2% 1.4% 1.1% 1.0% 6-2017* ar Forecast May 2017 96,482 ess Forecast 0 -0.1%	1-Year Ahea Dec. 2012 \$682,3 collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6% FY 201 1-Year Ahea Dec. 2014 \$700,7 collections)/Ac -0.8% -0.2% 1.3% -1.0% FY 201 1-Year Ahea Dec. 2016 \$757,7 collections)/Ac 3.0%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7% 5-2016* ad Forecast May 2015 73,974 tual Collection -0.5% 0.3% -0.0% -1.0% 7-2018* ad Forecast May 2017 90,502 tual Collection 1.5% 1.5%	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6% FY 2010 2-Years Ahe Dec. 2014 \$730,4 IS 0.1% 0.1% 4.3% -0.7% FY 2010 2-Years Ahe Dec. 2016 \$752,1	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9% 6-2017* ad Forecast May 2015 96,482 2.0% 0.7% 2.0% 1.9% -0.8% 8-2019* ad Forecast May 2017 65,675	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1% Combined Dec. 2014 \$1,431, -0.4% -0.4% -0.7% 2.8% -0.8% 2017-19 I Combined Dec. 2016 \$1,509,	## Forecast May 2013
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Forum Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yes Dec. 2012 \$678,8 Collections Is 0.9% 0.7% 1.5% -0.3% FY 201 Current Yes Dec. 2014 \$693,2 Collections Is 0.9% 1.3% 1.2% 1.5% FY 2016 Current Yes Dec. 2016 \$730,4 Collections Is 0.8% 1.4% 1.0%	ar Forecast May 2013 52,045 ess Forecast C 0.9% 0.9% 1.3% 0.4% 1.0% 4-2015 ar Forecast May 2015 32,048 ess Forecast C 1.4% 1.1% 1.0% 6-2017* ar Forecast May 2017 96,482 ess Forecast C -0.1% -0.1% -0.1%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6% FY 201 1-Year Ahea Dec. 2014 \$700,7 Collections)/Ac -0.8% -0.2% 1.3% -1.0% FY 201 1-Year Ahea Dec. 2016 \$757,7 Collections)/Ac 3.0% 2.3% 2.4%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7% 5-2016* ad Forecast May 2015 73,974 tual Collection -0.5% 0.3% 0.0% -1.0% 7-2018* ad Forecast May 2017 90,502 tual Collection 1.5% 1.5% 2.5%	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6% FY 2010 2-Years Ahe Dec. 2014 \$730,4 IS 0.1% 0.1% 4.3% -0.7% FY 2016 2-Years Ahe Dec. 2016 \$752,1 IS -1.4% -0.2%	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9% 6-2017* ad Forecast May 2015 96,482 2.0% 0.7% 2.0% 1.9% -0.8% 8-2019* ad Forecast May 2017 65,675 -2.2% -0.2%	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1% Combined Dec. 2014 \$1,431, -0.4% -0.4% -0.7% -2.8% -0.8% 2017-19 I Combined Dec. 2016 \$1,509, 0.8% -0.8%	1 Forecast May 2013 543,720 -3.5% -4.0% -3.0% -2.5% -3.8% Biennium 1 Forecast May 2015 270,456 1.1% 0.9% -0.9% Biennium 1 Forecast May 2017 956,177
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Moody's Analytics Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Moody's Analytics	Current Year Dec. 2012 \$678,8 Collections Ide 0.9% 0.7% 1.5% -0.3% FY 201 Current Year Dec. 2014 \$693,2 Collections Ide 0.9% 1.3% 1.2% 1.5% FY 2016 Current Year Dec. 2016 \$730,4	ar Forecast May 2013 52,045 ess Forecast 0 0.9% 1.3% 0.4% 1.0% 4-2015 ar Forecast May 2015 32,048 ess Forecast 0 1.4% 1.2% 1.4% 1.1% 1.0% 6-2017* ar Forecast May 2017 96,482 ess Forecast 0 -0.1% -0.1%	1-Year Ahea Dec. 2012 \$682,3 Collections)/Ac -2.1% -2.1% -3.0% -0.1% -3.6% FY 201 1-Year Ahea Dec. 2014 \$700,7 Collections)/Ac -0.8% -0.2% 1.3% -1.0% FY 201 1-Year Ahea Dec. 2016 \$757,7 Collections)/Ac 2.3%	ad Forecast May 2013 11,672 tual Collection -2.1% -2.2% -2.2% -1.7% 5-2016* ad Forecast May 2015 73,974 tual Collection -0.5% 0.3% -0.0% -1.0% 7-2018* ad Forecast May 2017 90,502 tual Collection 1.5% 1.5%	2-Years Ahe Dec. 2012 \$693,2 IS -4.8% -6.0% -4.8% -2.3% -8.6% FY 2010 2-Years Ahe Dec. 2014 \$730,4 IS 0.1% 0.1% 4.3% -0.7% FY 2016 2-Years Ahe Dec. 2016 \$752,1 IS -1.4%	ad Forecast May 2013 32,048 -4.8% -5.8% -3.8% -3.0% -5.9% 6-2017* ad Forecast May 2015 96,482 2.0% -0.7% 2.0% -0.8% 8-2019* ad Forecast May 2017 65,675 -2.2% -2.2%	Combined Dec. 2012 \$1,375, -3.5% -4.0% -3.9% -1.2% -6.1% Combined Dec. 2014 \$1,431, -0.4% -0.4% -0.7% 2.8% -0.8% 2017-19 I Combined Dec. 2016 \$1,509,	1 Forecast May 2013 543,720 -3.5% -4.0% -3.0% -2.5% -3.8% 3iennium 1 Forecast May 2015 270,456 -1.1% -0.9% -0.9% Biennium 1 Forecast May 2017

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2018	3-2019*	FY 201	9-2020*	FY 2020	0-2021*	2019-21 E	iennium	
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast	
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	
Actual Collections	\$752,16	65,675	\$619,2	69,825	\$685,1	44,193	\$1,304,4	14,018	
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	is				
Economic Forum	-1.5%	-1.5%	-25.5%	-26.2%	-15.6%	-15.6%	-20.3%	-20.6%	
Agency	-1.9%	-2.0%	-27.9%	-27.0%	-19.0%	-15.8%	-23.3%	-21.2%	
Fiscal Division	-1.5%	-1.5%	-25.5%	-25.7%	-15.6%	-15.5%	-20.3%	-20.3%	
Budget Division	-1.3%	-1.4%	-26.1%	-26.2%	-16.5%	-15.7%	-21.1%	-20.7%	
Moody's Analytics	-1.3%	-2.8%	-26.7%	-26.0%	-15.7%	-15.1%	-20.9%	-20.3%	
	FY 2020-2021*		FY 202	1-2022*	FY 202	2-2023*	2021-23 E	iennium	
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast	
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	
Actual Collections	\$685,14	44,193	\$964,2	14,339	\$970,1	28,567	\$1,934,3	342,906	
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	is				
Economic Forum	20.0%	7.6%	30.8%	26.4%	25.6%	21.0%	28.2%	23.7%	
Agency	23.3%	7.6%	36.4%	26.4%	25.6%	19.8%	31.0%	23.1%	
Fiscal Division	20.0%	7.7%	27.0%	26.0%	21.0%	21.0%	24.0%	23.5%	
Budget Division	21.4%	11.9%	30.8%	28.5%	26.2%	23.6%	28.5%	26.1%	
Moody's Analytics	22.8%	21.9%	43.9%	35.7%	37.3%	29.9%	40.6%	32.8%	
	FY 2022	FY 2022-2023*		FY 2023-2024*		FY 2024-2025*		2023-25 Biennium	
	Current Yea	Current Year Forecast		ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	
Actual Collections	\$970,12	28,567	\$999,9	47,106	N	A	N.	4	
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	is				
Economic Forum	3.4%	0.5%	9.4%	4.4%					
Agency	3.4%	0.5%	11.6%	7.7%					
Fiscal Division	0.7%	-0.3%	-1.0%	0.4%					
Budget Division	3.2%	-0.5%	9.4%	4.4%					
Moody's Analytics	3.1%	-1.3%	5.0%	1.7%					
AVERAGE PERCENT	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast	
ERROR	December	May	December	May	December	May	December	May	
Average Percent Forecast Erro	or - Average of	Forecast Erro	r over Current	, 1- & 2-Year A	head Dec. and	May Forecast	S		
Economic Forum	1.1%	0.3%	-0.1%	-0.4%	-3.8%	-3.3%	-2.2%	-1.9%	
Agency	0.9%	0.3%	-0.6%	-0.5%	-5.7%	-4.6%	-3.5%	-2.7%	
Fiscal Division	0.7%	0.2%	-1.4%	-0.8%	-4.4%	-3.6%	-2.8%	-2.2%	
Budget Division	1.1%	0.6%	0.4%	0.3%	-2.9%	-2.4%	-1.5%	-1.1%	
Foremetrics/GI/Moody's	1.0%	1.4%	0.1%	0.6%	-3.7%	-2.5%	-1.8%	-0.9%	
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast	
PERCENT ERROR	December	May	December	May	December	May	December	May	
Average Absolute Percent Err					Current, 1- & 2		Dec. & May For	ecasts	
Economic Forum	3.5%	1.4%	9.8%	7.5%	11.0%	8.9%	10.0%	7.9%	
Agency	4.0%	1.3%	10.8%	7.7%	12.2%	9.4%	11.1%	8.1%	
Fiscal Division	3.6%	1.4%	9.1%	7.3%	11.0%	9.1%	10.1%	8.2%	
Budget Division	4.0%	1.6%	9.2%	7.5%	10.8%	9.2%	9.8%	8.1%	
Budget Division	3.8%	2.7%	9.270	8.0%	10.070	3.2 /0	3.070	9.5%	

NOTE: A positive difference indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

^{*} Beginning with FY 2015-2016, actual percentage fee tax collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the percentage fee tax from any transferrable tax credit programs approved by the Legislature.

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	1_100F	EV 400	5-1996	FY 199	6_1007	1995-97 E	Pionnium .
	Current Yea			ad Forecast	2-Years Ahe		Combined	
	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995
Actual Collections	\$83,31			29,348	\$97,27		\$189,6	
Percent Forecast Error: (Actua				·		.,	Ψ100,0	,
Economic Forum	-1.3%	0.1%	•		2.8%	4.2%	3.1%	4.5%
Agency	2.5%	0.1%	9.8%	5.3%	11.8%	5.6%	10.8%	5.5%
Fiscal Division	-1.3%	0.1%		4.8%	2.8%	4.2%	3.1%	4.5%
Budget Division	-1.3%	0.1%	3.4%	4.7%	2.8%	5.1%	3.1%	4.9%
	FY 100	6-1997	FV 100	7-1998	FY 100	8-1999	1997-99 F	Riennium
	Dec. 1996		Dec. 1996		Dec. 1996	May 1997	Dec. 1996	May 1997
Actual Collections	\$97,27	74,410	\$110,7	34,229	\$116,8	93,556	\$227,6	27,785
Percent Forecast Error: (Actua	al Collections le	ess Forecast (Collections)/Ad	tual Collection	ns			
Economic Forum						3.4%	5.6%	4.3%
Agency	3.5%	-2.0%	11.0%	4.1%	11.5%	2.8%	11.2%	3.4%
Fiscal Division	1.9%	-0.4%	7.8%	5.2%	3.5%	3.4%	5.6%	4.3%
Budget Division	0.9%	0.0%	5.9%	4.9%	1.1%	2.5%	3.4%	3.6%
	FY 199	8-1999	FY 199	9-2000	FY 200	0-2001	1999-2001	Biennium
	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999
Actual Collections	\$116,8	93,556	\$129,3	28,441	\$146,9	17,892	\$276,2	46,334
Percent Forecast Error: (Actua	al Collections le	ess Forecast (Collections)/Ad	tual Collection	ns			
Economic Forum	4.5%	0.0%	7.2%	6.2%	13.5%	13.8%	10.5%	10.2%
Agency	5.4%	0.3%			16.3%	12.5%	13.3%	9.2%
Fiscal Division	4.7%	2.1%	7.4%	4.9%	12.3%	10.0%	10.0%	7.6%
Budget Division	4.5%	0.0%	7.2%	6.2%	13.5%	13.8%	10.5%	10.2%
	FY 200	0-2001	FY 2001-2002		FY 200	2-2003	2001-03 Biennium	
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2000	May 2001	Dec. 2000	May 2001	Dec. 2000	May 2001	Dec. 2000	May 2001
Actual Collections						92,622	\$330,3	39,978
Percent Forecast Error: (Actua	al Collections le	ess Forecast (Collections)/Ad	tual Collection	ns			
Economic Forum		2.4%			10.3%	7.1%	8.0%	
Agency	5.0%	2.4%	5.5%	2.5%	10.3%	7.1%	8.0%	4.9%
Agency Fiscal Division	5.0% 4.6%	2.4% 1.3%	5.5% 4.9%	2.5% 2.3%	10.3% 8.9%	7.1% 6.7%	8.0% 7.0%	4.9% 4.6%
Agency	5.0% 4.6% 5.8%	2.4% 1.3% 2.2%	5.5% 4.9% 5.2%	2.5% 2.3% 1.6%	10.3% 8.9% 9.6%	7.1% 6.7% 6.3%	8.0%	4.9% 4.6%
Agency Fiscal Division	5.0% 4.6% 5.8% FY 200	2.4% 1.3% 2.2% 2-2003	5.5% 4.9% 5.2% FY 200	2.5% 2.3% 1.6% 3-2004	10.3% 8.9% 9.6% FY 200	7.1% 6.7% 6.3% 4-2005	8.0% 7.0% 7.5% 2003-05 E	4.9% 4.6% 4.1% Biennium
Agency Fiscal Division	5.0% 4.6% 5.8% FY 200 Current Yea	2.4% 1.3% 2.2% 2-2003 ar Forecast	5.5% 4.9% 5.2% FY 200 1-Year Ahea	2.5% 2.3% 1.6% 3-2004 ad Forecast	10.3% 8.9% 9.6% FY 200 2-Years Ahe	7.1% 6.7% 6.3% 4-2005 ad Forecast	8.0% 7.0% 7.5% 2003-05 E Combined	4.9% 4.6% 4.1% Biennium I Forecast
Agency Fiscal Division Budget Division	5.0% 4.6% 5.8% FY 200 Current Yes Dec. 2002	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002	2.5% 2.3% 1.6% 3-2004 ad Forecast May 2003	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002	4.9% 4.6% 4.1% Biennium I Forecast May 2003
Agency Fiscal Division Budget Division Actual Collections	5.0% 4.6% 5.8% FY 200 Current Yes Dec. 2002 \$173,9	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2	2.5% 2.3% 1.6% 3-2004 ad Forecast May 2003	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002	4.9% 4.6% 4.1% Biennium I Forecast May 2003
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast (5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ad	2.5% 2.3% 1.6% 3-2004 ad Forecast May 2003 18,036 ctual Collectio	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5	4.9% 4.6% 4.1% Biennium I Forecast May 2003 74,528
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections I	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 0 3.5%	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Acc	2.5% 2.3% 1.6% 3-2004 ad Forecast May 2003 18,036 ctual Collectio 7.5%	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5	4.9% 4.6% 4.1% Biennium I Forecast May 2003 74,528
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections I 3.9% 4.3%	\$97,274,410 \$110,734,229 \$116,893,556 \$227,627,: \$\text{tions} \text{ less Forecast Collections}/\text{Actual Collections} \text{ 1.9% } -0.4% 7.8% 5.2% 3.5% 3.4% 5.6% 1.9% 1.0% 4.1% 11.5% 2.8% 11.2% 1.9% 0.4% 7.8% 5.2% 3.5% 3.4% 5.6% 1.9% 1.1% 2.5% 3.4% 5.6% 1.9% 1.1% 2.5% 3.4% 5.6% 3.5% 3.4% 5.6% 3.5% 3.4% 5.6% 3.5% 3.4% 5.6% 3.4% 5.6% 3.5% 3.4% 5.6% 3.5% 3.4% 5.6% 3.4% 5.6% 3.4% 5.6% 3.4% 5.6% 3.4% 5.6% 3.4% 5.6% 3.4% 5.6% 3.4% 5.6% 1.1% 2.5% 3.4% 5.6% 3.28,441 \$146,917.892 \$276,246; 5.6% \$13.5% 13.8% 10.5% 5.4% 6.2% 13.5% 13.8% 10.5% 5.4% 6.2% 13.5% 13.8% 10.5% 5.4% 4.9% 12.3% 10.0% 10.0% 4.7% 2.1% 7.4% 4.9% 12.3% 10.0% 10.5% 5.6% 13.5% 13.8% 10.5% 5.6% 3.5% 3.4% 5.5% 2.2% 5.5% 3.5% 5.5% 3.5% 5.5% 3.5% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 2.3% 8.9% 6.7% 7.0% 6.2% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 1.6% 9.6% 6.3% 7.5% 5.5% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 1.6% 9.6% 6.3% 7.5% 5.6% 5.5% 5.5% 5.5% 10.3% 7.1% 8.0% 5.5% 5.5% 5.5% 5.6% 5.5% 5.5% 5.6% 5.5	4.9% 4.6% 4.1% Biennium I Forecast May 2003 74,528					
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Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections) Economic Forum Agency Fiscal Division	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections Id 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections Id 1.1% 1.0% 1.1% -0.2% FY 200	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast (3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast (1.1% 1.4% 1.5% 1.3% 6-2007	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% 2.0% 1.8% -0.2%	2.5% 2.3% 1.6% 2.39 1.6% 2.39 1.6% 2.39 2.5004 2.5% 2.5% 2.5% 2.0% 2.5% 2.0%	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% 1.6% 0.9% -1.7% FY 200	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0%	4.9% 4.6% 4.1% Biennium I Forecast May 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections) Economic Forum Agency Fiscal Division	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections Id 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections Id 1.1% 1.0% 1.11% -0.2% FY 200 Current Yea Current Yea Current Yea Current Yea Current Yea Current Yea	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.6% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% 2.0% 1.8% -0.2% FY 200 1-Year Ahea	2.5% 2.3% 1.6% 2.39 1.6% 2.39 1.6% 2.39 2.5004 2.5005 2.18,036 2.5006 2.	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined	4.9% 4.6% 4.1% Biennium Forecast May 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections le 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Dec. 2006	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 0 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast 0 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 2007	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% -0.2% FY 200 1-Year Ahea Dec. 2006	2.5% 2.3% 1.6% 2.3% 1.6% 3-2004 ad Forecast May 2003 18,036 ctual Collectio 7.5% 8.3% 6.9% 8.3% 6.9% 8.3% 6.9% 8.3% 6.9% 2.5% 2.5% 2.0% 7-2008 ad Forecast May 2007	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 2006	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 2007	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 2006	4.9% 4.6% 4.1% Biennium Forecast May 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 2007
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Adency Fiscal Division Budget Division Budget Division	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections le 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Current Yea Dec. 2006 \$259,2	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 0 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast 0 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 2007 74,818	5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% 2.0% 1.8% -0.2% FY 200 1-Year Ahea Dec. 2006 \$256,6	2.5% 2.3% 1.6% 2.3% 1.6% 3-2004 ad Forecast May 2003 18,036 ctual Collectio 7.5% 8.3% 6.9% 8.3% 6.96 ad Forecast May 2005 96,538 ctual Collectio 1.8% 2.5% 2.5% 2.0% 17-2008 ad Forecast May 2007 93,189	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 2006 \$238,5	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 2007	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined	4.9% 4.6% 4.1% Biennium Forecast May 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 2007
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections Id 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections Id 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Current Yea Current Yea Substituting Substitution Substituting Substituting Substituting Substituting Substituting Substituting Substituting Substituting Substituting Substitu	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 2007 74,818 ess Forecast (5.5% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% -0.2% FY 200 1-Year Ahea Dec. 2006 \$256,6 Collections)/Ac Second Sec	2.5% 2.3% 1.6% 2.3% 1.6% 3-2004 ad Forecast May 2003 18,036 ctual Collectio 7.5% 8.3% 6.9% 8.3% 5-2006 ad Forecast May 2005 96,538 ctual Collectio 1.8% 2.5% 2.0% 7-2008 ad Forecast May 2007 93,189 ctual Collectio	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% -1.7% FY 200 2-Years Ahe Dec. 2006 \$238,5	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 2007 24,098	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 2006 \$495,2	4.9% 4.6% 4.1% Biennium I Forecast May 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 2007 17,287
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Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections Id 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections Id 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Current Yea Current Yea Substituting Substitution Substituting Substituting Substituting Substituting Substituting Substituting Substituting Substituting Substituting Substitu	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 0 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast 0 1.1% 1.5% 1.3% 6-2007 ar Forecast May 2007 74,818 ess Forecast 0 -1.0% -1.0%	5.5% 4.9% 5.2% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% -0.2% FY 200 1-Year Ahea Dec. 2006 \$256,6 Collections)/Ac -13.1% -12.3%	2.5% 2.3% 1.6% 2.39 1.6% 2.39 1.6% 2.39 2.39 2.504 2.5% 2.5% 2.5% 2.5% 2.0% 2.5% 2.5% 2.0% 2.5% 2.0% 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.5% 2.189 2.18	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% -1.7% FY 200 2-Years Ahe Dec. 2006 \$238,5	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 2007 24,098	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 2006 \$495,2	4.9% 4.6% 4.1% Biennium I Forecast May 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium I Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium I Forecast May 2007 17,287
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	5.0% 4.6% 5.8% FY 200 Current Yea Dec. 2002 \$173,9 al Collections Idea 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 2004 \$215,3 al Collections Idea 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Dec. 2006 \$259,2 al Collections Idea \$1.0% -1.1%	2.4% 1.3% 2.2% 2-2003 ar Forecast May 2003 92,622 ess Forecast 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 2005 56,492 ess Forecast 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 2007 74,818 ess Forecast (-1.0%	5.5% 4.9% 5.2% 4.9% 5.2% FY 200 1-Year Ahea Dec. 2002 \$194,2 Collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahea Dec. 2004 \$238,2 Collections)/Ac 1.8% -0.2% FY 200 1-Year Ahea Dec. 2006 \$256,6 Collections)/Ac -13.1%	2.5% 2.3% 1.6% 2.3% 1.6% 3-2004 ad Forecast May 2003 18,036 ctual Collectio 7.5% 8.3% 6.9% 8.3% 5-2006 ad Forecast May 2005 96,538 ctual Collectio 1.8% 2.5% 2.0% 7-2008 ad Forecast May 2007 93,189 ctual Collectio -13.1% -13.1% -13.1%	10.3% 8.9% 9.6% FY 200 2-Years Ahe Dec. 2002 \$215,3 ns 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 2004 \$259,2 ns 0.9% -1.7% FY 200 2-Years Ahe Dec. 2006 \$238,5 ns -34.0% -33.0%	7.1% 6.7% 6.3% 4-2005 ad Forecast May 2003 56,492 10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 2007 24,098	8.0% 7.0% 7.5% 2003-05 E Combined Dec. 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 2006 \$495,2	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 2007

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	9 2000	FY 200	0.2040	FY 201	Y FORECA	2009-11 E	liannium
	Current Yea		1-Year Ahea		2-Years Ahe	-	Combined	
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$238,5	_	\$233,9	_	\$234,8	•	\$468,7	
Percent Forecast Error: (Actual Collections						30,927	\$400,7	36,391
,						5 70/	44.00/	0.007
Economic Forum	-5.7%	1.6%	-8.4%	1.1%	-15.3%	-5.7%	-11.8%	-2.3%
Agency	-5.7%	2.1%	-9.7%	-4.3%	-17.4%	-11.3%	-13.6%	-7.8%
Fiscal Division	-7.5%	1.6%	-12.7%	-5.2%	-21.0%	-12.3%	-16.9%	-8.8%
Budget Division	-0.7%	6.8%	1.1%	10.8%	-0.8%	13.6%	0.2%	12.2%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	nd Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$234,8		\$236,7		\$248,5		\$485,2	
Percent Forecast Error: (Actual						,	,,	, -
Economic Forum	-0.3%	-0.3%	-1.3%	-1.3%	2.1%	2.1%	0.4%	0.4%
	-1.5%	-0.3%	-1.1%	-1.7%	3.0%	0.9%	1.0%	-0.3%
Agency								
Fiscal Division	-0.9%	-1.5%	-0.8%	-1.9%	1.0%	0.1%		-0.9%
Budget Division	-0.3%	1.5%	-1.3%	1.4%	2.1%	3.7%	0.4%	2.6%
	FY 201	2-2013	FY 201	3-2014	FY 2014	4-2015*	2013-15 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013
Actual Collections	\$248,5	12,421	\$263,5	31,578	\$305,0	75,537	\$568,6	07,115
Percent Forecast Error: (Actua	al Collections I	ess Forecast (Collections)/Ac	tual Collection	ns			
Economic Forum	3.2%	0.9%	-0.5%	0.5%	7.4%	6.8%	3.8%	3.9%
Agency	3.6%	2.8%	8.7%	7.7%	20.8%	19.7%	15.2%	14.1%
Fiscal Division	1.9%	0.9%	5.0%	0.5%	15.3%	6.8%	10.5%	3.9%
	3.2%	1.2%	-0.5%	0.5% 0.4%	7.4%	7.2%	3.8%	3.9% 4.0%
Budget Division							3.0%	4.0%
	FY 2014	4-2015*	FY 201	5-2016*	FY 2016-2017*		2015-17 Biennium	
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015
Actual Collections	\$305,0	75,537	\$335,1	18,754	\$383,6	35,486	\$718,7	54,240
Percent Forecast Error: (Actual	al Collections I	ess Forecast (Collections)/Ac	tual Collection	ns			
Economic Forum	4.5%	3.5%	4.7%	3.3%	9.0%	7.5%	7.0%	5.5%
Agency	3.0%	0.2%	4.9%	2.1%	11.0%	8.4%	8.1%	5.4%
Fiscal Division	4.5%	3.5%	4.7%	3.3%	9.0%	7.5%		5.5%
Budget Division	6.6%	3.0%		1.0%			1.070	0.070
zaaget zittelett			10.4%		17.2%	5.7%	14.0%	3.5%
			10.4%		17.2%	5.7%	14.0%	
	FY 2010	6-2017*	FY 201	7-2018*	FY 2018	8-2019*	2017-19 E	
	FY 2010 Current Yea	6-2017* ar Forecast	FY 201	7-2018* ad Forecast	FY 2018 2-Years Ahe	8-2019* ad Forecast	2017-19 E Combined	Biennium Forecast
	FY 2010 Current Yea Dec. 2016	6-2017* ar Forecast May 2017	FY 201 1-Year Ahea Dec. 2016	7-2018* ad Forecast May 2017	FY 2018 2-Years Ahe Dec. 2016	8-2019* ad Forecast May 2017	2017-19 E Combined Dec. 2016	Biennium Forecast May 2017
Actual Collections	FY 2010 Current Yea Dec. 2016 \$383,6	6-2017* ar Forecast May 2017 35,486	FY 201 1-Year Ahea Dec. 2016 \$417,4	7-2018* ad Forecast May 2017 97,362	FY 2018 2-Years Ahe Dec. 2016 \$442,1	8-2019* ad Forecast May 2017	2017-19 E Combined	Biennium Forecast May 2017
Actual Collections Percent Forecast Error: (Actu	FY 2010 Current Yea Dec. 2016 \$383,6	6-2017* ar Forecast May 2017 35,486	FY 201 1-Year Ahea Dec. 2016 \$417,4	7-2018* ad Forecast May 2017 97,362	FY 2018 2-Years Ahe Dec. 2016 \$442,1	8-2019* ad Forecast May 2017	2017-19 E Combined Dec. 2016	Biennium Forecast May 2017
	FY 2010 Current Yea Dec. 2016 \$383,6	6-2017* ar Forecast May 2017 35,486	FY 201 1-Year Ahea Dec. 2016 \$417,4	7-2018* ad Forecast May 2017 97,362	FY 2018 2-Years Ahe Dec. 2016 \$442,1	8-2019* ad Forecast May 2017	2017-19 E Combined Dec. 2016	Biennium Forecast May 2017
Percent Forecast Error: (Actua	FY 2010 Current Yea Dec. 2016 \$383,6	6-2017* ar Forecast	FY 201' 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac	7-2018* ad Forecast May 2017 97,362 tual Collection	FY 2018 2-Years Ahe Dec. 2016 \$442,1	8-2019* ad Forecast May 2017 23,385	2017-19 E Combined Dec. 2016 \$859,6	Biennium I Forecast May 2017 20,746
Percent Forecast Error: (Actual Economic Forum	FY 2010 Current Yea Dec. 2016 \$383,6 al Collections Io 2.6%	6-2017* ar Forecast	FY 201' 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac	7-2018* ad Forecast May 2017 97,362 atual Collection 5.2%	FY 2018 2-Years Ahe Dec. 2016 \$442,1 1S	8-2019* ad Forecast May 2017 23,385	2017-19 E Combined Dec. 2016 \$859,6 8.3% 10.4%	Biennium I Forecast May 2017 20,746
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Percent Forecast Error: (Actu- Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu- Economic Forum Agency Fiscal Division Budget Division Actual Collections	FY 2016 Current Yes Dec. 2016 \$383,6 al Collections Is 2.6% 7.5% 1.0% 2.6% FY 2018 Current Yes Dec. 2018 \$442,1 al Collections Is -0.7% 0.1% -0.7% FY 2020 Current Yes Dec. 2020 \$491,5	6-2017* ar Forecast May 2017 35,486 ess Forecast 1.4% 1.1% 1.4% 8-2019* ar Forecast May 2019 23,385 ess Forecast -0.5% -0.5% -0.5% -0.1% 0-2021* ar Forecast May 2021 67,091	FY 201' 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac 7.2% 10.3% 4.1% 7.2% FY 2019 1-Year Ahea Dec. 2018 \$458,5 Collections)/Ac -1.1% -1.9% FY 202' 1-Year Ahea Dec. 2020 \$541,0	7-2018* ad Forecast May 2017 97,362 stual Collection 5.2% 6.3% 4.8% 5.2% 9-2020* ad Forecast May 2019 14,238 stual Collection -1.7% -6.7% -1.5% 1-2022* ad Forecast May 2021 92,065	FY 2018 2-Years Ahe Dec. 2016 \$442,1 1S 9.4% 10.4% 4.4% 9.4% FY 2020 2-Years Ahe Dec. 2018 \$491,5 1S 0.9% -2.6% 0.9% 2.0% FY 2022 2-Years Ahe Dec. 2020 \$581,4	8-2019* ad Forecast May 2017 23,385 7.1% 8.8% 5.8% 7.1% 0-2021* ad Forecast May 2019 67,091 -0.2% -4.8% -0.2% 0.6% 2-2023* ad Forecast May 2021	2017-19 E Combined Dec. 2016 \$859,6 8.3% 10.4% 4.3% 8.3% 2019-21 E Combined Dec. 2018 \$950,0 -0.1% -0.1% 0.1% 2021-23 E Combined	6.2% 6.2% 7.6% 5.3% 6.2% 8iennium Forecast May 2019 81,329 -0.9% -0.4% 8iennium Forecast May 2021
Percent Forecast Error: (Actu- Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu- Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu-	FY 2016 Current Yea Dec. 2016 \$383,6 al Collections Id 2.6% 7.5% 1.0% 2.6% FY 2018 Current Yea Dec. 2018 \$442,1 al Collections Id -0.7% 0.1% -0.7% FY 2020 Current Yea Dec. 2020 \$491,5 al Collections Id	6-2017* ar Forecast May 2017 35,486 ess Forecast (FY 201: 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac 7.2% 10.3% 4.1% 7.2% FY 201: 1-Year Ahea Dec. 2018 \$458,5 Collections)/Ac -1.1% -3.7% -1.1% -1.9% FY 202: 1-Year Ahea Dec. 2020 \$541,0 Collections)/Ac	7-2018* ad Forecast May 2017 97,362 stual Collection 5.2% 6.3% 4.8% 5.2% 9-2020* ad Forecast May 2019 14,238 stual Collection -1.7% -6.7% -1.5% 1-2022* ad Forecast May 2021 92,065 stual Collection	FY 2016 2-Years Ahe Dec. 2016 \$442,1 10.4% 10.4% 4.4% 9.4% FY 2020 2-Years Ahe Dec. 2018 \$491,5 10.9% -2.6% 0.9% 2.0% FY 2022 2-Years Ahe Dec. 2020 \$581,4	8-2019* ad Forecast May 2017 23,385 7.1% 8.8% 5.8% 7.1% 0-2021* ad Forecast May 2019 67,091 -0.2% -4.8% -0.2% 0.6% 2-2023* ad Forecast May 2021 38,893	2017-19 E Combined Dec. 2016 \$859,6. 8.3% 10.4% 4.3% 8.3% 2019-21 E Combined Dec. 2018 \$950,0. -0.1% -0.1% 0.1% 2021-23 E Combined Dec. 2020 \$1,122,5	8iennium Forecast May 2017 20,746 6.2% 7.6% 5.3% 6.2% 8iennium Forecast May 2019 81,329 -0.9% -5.7% -0.9% -0.4% 8iennium Forecast May 2021 530,959
Percent Forecast Error: (Actual Collections Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections)	FY 2016 Current Yea Dec. 2016 \$383,6 al Collections Id 2.6% 7.5% 1.0% 2.6% FY 2018 Current Yea Dec. 2018 \$442,1 al Collections Id -0.7% 0.1% -0.7% FY 2020 Current Yea Dec. 2020 \$491,5 al Collections Id	6-2017* ar Forecast May 2017 35,486 ess Forecast 1.4% 1.1% 1.4% 8-2019* ar Forecast May 2019 23,385 ess Forecast -0.5% -0.5% -0.1% 0-2021* ar Forecast May 2021 67,091 ess Forecast 2.9%	FY 201: 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac 7.2% 10.3% 4.1% 7.2% FY 201: 1-Year Ahea Dec. 2018 \$458,5 Collections)/Ac -1.1% -3.7% -1.1% -1.9% FY 202: 1-Year Ahea Dec. 2020 \$541,0 Collections)/Ac 8.2%	7-2018* ad Forecast May 2017 97,362 atual Collection 5.2% 6.3% 4.8% 5.2% 9-2020* ad Forecast May 2019 14,238 atual Collection -1.7% -6.7% -1.5% 1-2022* ad Forecast May 2021 92,065 atual Collection 7.9%	FY 2016 2-Years Ahe Dec. 2016 \$442,1 108 9.4% 10.4% 4.4% 9.4% FY 2020 2-Years Ahe Dec. 2018 \$491,5 108 0.9% -2.6% 0.9% 2.0% FY 2020 2-Years Ahe Dec. 2020 \$581,4	8-2019* ad Forecast May 2017 23,385 7.1% 8.8% 5.8% 7.1% 0-2021* ad Forecast May 2019 67,091 -0.2% -4.8% -0.2% 0.6% 2-2023* ad Forecast May 2021 38,893	2017-19 E Combined Dec. 2016 \$859,6. 8.3% 10.4% 4.3% 8.3% 2019-21 E Combined Dec. 2018 \$950,0. -0.1% -3.1% -0.1% 0.1% 2021-23 E Combined Dec. 2020 \$1,122,5.	8iennium I Forecast May 2017 20,746 6.2% 7.6% 5.3% 6.2% Biennium I Forecast May 2019 81,329 -0.9% -5.7% -0.9% -0.4% Biennium I Forecast May 2021 530,959
Percent Forecast Error: (Actual Collections Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections)	FY 2016 Current Yea Dec. 2016 \$383,6 al Collections Idea 2.6% 7.5% 1.0% 2.6% FY 2018 Current Yea Dec. 2018 \$442,1 al Collections Idea -0.7% 0.1% -0.7% FY 2020 Current Yea Dec. 2020 \$491,5 al Collections Idea 2.5% 2.5%	6-2017* ar Forecast May 2017 35,486 ess Forecast (FY 201: 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac 7.2% 10.3% 4.1% 7.2% FY 201: 1-Year Ahea Dec. 2018 \$458,5 Collections)/Ac -1.1% -3.7% -1.1% -1.9% FY 202: 1-Year Ahea Dec. 2020 \$541,0 Collections)/Ac 8.2% 8.2%	7-2018* ad Forecast May 2017 97,362 stual Collection 5.2% 6.3% 4.8% 5.2% 9-2020* ad Forecast May 2019 14,238 stual Collection -1.7% -6.7% -1.5% 1-2022* ad Forecast May 2021 92,065 stual Collection 7.9% 8.1%	FY 2016 2-Years Ahe Dec. 2016 \$442,1 108 9.4% 10.4% 4.4% 9.4% FY 2020 2-Years Ahe Dec. 2018 \$491,5 108 0.9% -2.6% 0.9% 2.0% FY 2020 2-Years Ahe Dec. 2020 \$581,4 10.9%	8-2019* ad Forecast May 2017 23,385 7.1% 8.8% 5.8% 7.1% 0-2021* ad Forecast May 2019 67,091 -0.2% -4.8% -0.2% 0.6% 2-2023* ad Forecast May 2021 38,893	2017-19 E Combined Dec. 2016 \$859,6. 8.3% 10.4% 4.3% 8.3% 2019-21 E Combined Dec. 2018 \$950,0. -0.1% -3.1% -0.1% 0.1% 2021-23 E Combined Dec. 2020 \$1,122,5	8iennium Forecast May 2017 20,746 6.2% 7.6% 5.3% 6.2% 8iennium Forecast May 2019 81,329 -0.9% -0.4% 8iennium Forecast May 2021 530,959
Percent Forecast Error: (Actual Collections Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections)	FY 2016 Current Yea Dec. 2016 \$383,6 al Collections Id 2.6% 7.5% 1.0% 2.6% FY 2018 Current Yea Dec. 2018 \$442,1 al Collections Id -0.7% 0.1% -0.7% FY 2020 Current Yea Dec. 2020 \$491,5 al Collections Id	6-2017* ar Forecast May 2017 35,486 ess Forecast 1.4% 1.1% 1.4% 8-2019* ar Forecast May 2019 23,385 ess Forecast -0.5% -0.5% -0.1% 0-2021* ar Forecast May 2021 67,091 ess Forecast 2.9%	FY 201: 1-Year Ahea Dec. 2016 \$417,4 Collections)/Ac 7.2% 10.3% 4.1% 7.2% FY 201: 1-Year Ahea Dec. 2018 \$458,5 Collections)/Ac -1.1% -3.7% -1.1% -1.9% FY 202: 1-Year Ahea Dec. 2020 \$541,0 Collections)/Ac 8.2%	7-2018* ad Forecast May 2017 97,362 atual Collection 5.2% 6.3% 4.8% 5.2% 9-2020* ad Forecast May 2019 14,238 atual Collection -1.7% -6.7% -1.5% 1-2022* ad Forecast May 2021 92,065 atual Collection 7.9%	FY 2016 2-Years Ahe Dec. 2016 \$442,1 108 9.4% 10.4% 4.4% 9.4% FY 2020 2-Years Ahe Dec. 2018 \$491,5 108 0.9% -2.6% 0.9% 2.0% FY 2020 2-Years Ahe Dec. 2020 \$581,4	8-2019* ad Forecast May 2017 23,385 7.1% 8.8% 5.8% 7.1% 0-2021* ad Forecast May 2019 67,091 -0.2% -4.8% -0.2% 0.6% 2-2023* ad Forecast May 2021 38,893	2017-19 E Combined Dec. 2016 \$859,6. 8.3% 10.4% 4.3% 8.3% 2019-21 E Combined Dec. 2018 \$950,0. -0.1% -3.1% -0.1% 0.1% 2021-23 E Combined Dec. 2020 \$1,122,5.	6.2% 6.2% 7.6% 5.3% 6.2% 8iennium Forecast May 2019 81,329 -0.9% -0.4% 8iennium Forecast May 2021

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2022		FY 202			4-2025*		Biennium	
	Current Yea			ad Forecast		ad Forecast		d Forecast	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	
Actual Collections	\$581,43	38,893	\$640,2	39,015	N	A	NA		
Percent Forecast Error: (Actua	l Collections le	ess Forecast C	Collections)/Ad	tual Collection	ns				
Economic Forum	1.9%	1.3%	5.7%	5.3%					
Agency	4.8%	1.4%	8.6%	6.6%					
Fiscal Division	1.9%	1.3%	5.7%	5.3%					
Budget Division	2.1%	2.4%	4.4%	6.0%					
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	Ahead Forecast 2-Years Ah		ad Forecast	Biennium Forecast		
ERROR	December	May	December	May	December	May	December	May	
Average Percent Forecast Erro	or - Average of	Forecast Erro	r over Current	, 1- & 2-Year A	head Dec. and	May Forecas	s		
Economic Forum	1.5%	1.1%	2.3%	2.3%	2.3%	2.4%	2.3%	2.3%	
Agency	2.3%	0.8%	4.1%	2.2%	4.8%	2.9%	4.4%	2.5%	
Fiscal Division	1.2%	1.1%	2.2%	1.8%	1.7%	1.3%	1.9%	1.5%	
Budget Division	2.0%	1.7%	3.1%	3.1%	3.8%	4.0%	3.5%	3.5%	
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast	
PERCENT ERROR	December	May	December	May	December	May	December	May	
Average Absolute Percent Erro	or - Average of	Absolute Valu	e of the Forec	ast Error over	Current, 1- &	2-Year Ahead	Dec. & May Fo	recasts	
Economic Forum	2.6%	1.4%	5.6%	4.5%	9.4%	8.1%	7.3%	6.1%	
Agency	3.5%	1.6%	7.7%	5.6%	12.4%	10.0%	10.0%	7.8%	
Fiscal Division	2.6%	1.5%	5.9%	4.7%	9.7%	8.1%	7.7%	6.4%	
Budget Division	2.5%	1.9%	5.3%	5.0%	9.0%	8.8%	6.9%	6.9%	

NOTE: A positive difference indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

^{*} Beginning with FY 2014-2015, actual insurance premium tax collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the insurance premium tax from the Nevada New Markets Jobs Act (Senate Bill 357 of the 2013 Session) or any transferrable tax credit programs approved by the Legislature.

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

i	FY 199.	4-1995	FY 190	5-1996	FY 199	6-1997	1995-97 F	Biennium
	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995
Actual Collections	\$32,53	34,213	\$35,4	58,190	\$36,31	6,362	\$71,77	4,552
Percent Forecast Error: (Actua			collections)/Ac	tual Collection				
Economic Forum	5.8%	-4.0%	17.9%	0.9%	14.2%	-3.5%	16.0%	-1.3%
Agency	13.2%	4.2%	17.9%				16.0%	-1.3%
Fiscal Division	5.8%	-2.0%	17.9%	2.8%	14.2%	-1.6%	16.0%	0.6%
Budget Division	5.1%	-1.1%	19.8%	11.0%	18.3%	4.0%	19.1%	7.4%
	FY 199	6-1997	FY 199	7-1998	FY 199	8-1999	1997-99 F	Biennium
	Dec. 1996		Dec. 1996		Dec. 1996		Dec. 1996	May 1997
Actual Collections	\$36,31		\$39,10		\$47,87		\$86,98	34,114
Percent Forecast Error: (Actua	Collections le	ss Forecast C	ollections)/Ac	tual Collection	IS			
Economic Forum						16.2%	-2.5%	10.9%
Agency								10.9%
Fiscal Division		1.0%		4.4%		16.2%	1.1%	10.9%
Budget Division	-8.4%	1.0%	-11.7%	4.4%	-1.3%	16.7%	-6.0%	11.2%
	EV 100	9_1000	EV 100	0_2000	EV 200	0-2001	1000-2001	Rionnium
								May 1999
Actual Collections		•		,		-		
			' '	,		19,190	Ψ122,4	+4,004
,						40.00/	47 70/	47 40/
Economic Forum Agency								17.4% 14.7%
Fiscal Division								14.7%
Budget Division								17.4%
Budget Biviolett								
		•		•		•		May 2001
Actual Collections				·		12,815	\$135,0	30,531
·								
Economic Forum					1.0%		-0.5%	-1.5%
Λαοποι.	0.00/							
Agency					3.1%		1.2%	
Fiscal Division	1.9%	1.9%	-2.2%	-1.9%	1.0%	1.4%	-0.5%	-0.2%
9								-0.2%
Fiscal Division	1.9% 1.1%	1.9% 1.1%	-2.2% -2.6%	-1.9% -3.7%	1.0% 0.9%	1.4% -0.8%	-0.5% -0.8%	-0.2% -2.2%
Fiscal Division	1.9% 1.1% FY 20 0	1.9% 1.1% 2-2003	-2.2% -2.6% FY 200 1-Year Ahea	-1.9% -3.7% 3-2004 ad Forecast	1.0% 0.9% FY 200	1.4% -0.8% 4-2005	-0.5% -0.8% 2003-05 E	-0.2% -2.2% Biennium
Fiscal Division	1.9% 1.1% FY 20 0	1.9% 1.1% 2-2003	-2.2% -2.6% FY 20 0	-1.9% -3.7% 93-2004	1.0% 0.9% FY 200	1.4% -0.8% 4-2005	-0.5% -0.8% 2003-05 E	-0.2% -2.2% Biennium
Fiscal Division Budget Division	1.9% 1.1% FY 200 Current Yea Dec. 2002	1.9% 1.1% 2-2003 ar Forecast May 2003	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002	-1.9% -3.7% 03-2004 ad Forecast May 2003	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002	1.4% -0.8% 4-2005 ad Forecast May 2003	-0.5% -0.8% 2003-05 E Combined Dec. 2002	-0.2% -2.2% Biennium I Forecast May 2003
Fiscal Division Budget Division Actual Collections	1.9% 1.1% FY 200 Current Yea Dec. 2002 \$70,21	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36	1.4% -0.8% 4-2005 ad Forecast May 2003	-0.5% -0.8% 2003-05 E Combined Dec. 2002	-0.2% -2.2% Biennium I Forecast May 2003
Fiscal Division Budget Division Actual Collections	1.9% 1.1% FY 200 Current Yea Dec. 2002 \$70,21	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36	1.4% -0.8% 4-2005 ad Forecast May 2003	-0.5% -0.8% 2003-05 E Combined Dec. 2002	-0.2% -2.2% Biennium Forecast May 2003 24,264
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C -1.0% -1.0%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -1.9%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collectior -6.1%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 s 5.6% 4.6%	1.4% -0.8% 4-2005 ad Forecast May 2003 88,305 0.0% -0.8%	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6%	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	\$32,534,213 \$35,458,190 \$36,316,362 \$71,774 ***Collections** \$35,458,190 \$36,316,362 \$71,774 ***Collections** \$35,458,190 \$36,316,362 \$71,774 ***Collections** \$35,458,190 \$36,316,362 \$71,774 ***Single \$35,896 \$35,996 \$35,996 \$35,997 \$36,997	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7%						
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C -1.0% -1.0% -1.5%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -1.9% -0.8%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 5.6% 4.6% 6.7%	1.4% -0.8% 4-2005 ad Forecast May 2003 18,305 0.0% -0.8% 0.4%	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3%	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -3.3% -2.7%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C -1.0% -1.5% -0.3%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,89 collections)/Ac -1.1% -1.9% -0.8% -6.2%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collectior -6.1% -6.4% -5.6%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 5.6% 4.6% 6.7% -1.9%	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6%	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9%	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -2.8% -2.7% -2.9%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,89 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,85 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -2.7% -2.9% Biennium I Forecast May 2005
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200- Current Yea Dec. 2004 \$99,36	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ss Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 58,305	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,85 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -2.7% -2.9% Biennium I Forecast May 2005
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200- Current Yea Dec. 2004 \$99,36	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ss Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 58,305	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,85 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -2.7% -2.9% Biennium I Forecast May 2005
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Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast May 2005 as Forecast 1.5% -1.5%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -13.3% -17.4%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6	1.4% -0.8% 4-2005 ad Forecast May 2003 88,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.4% -12.2%	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8%	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 75,621 -11.8% -14.7%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast May 2005 as Forecast 1.5% -1.5%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -13.3% -17.4%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6	1.4% -0.8% 4-2005 ad Forecast May 2003 88,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.4% -12.2%	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8%	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 75,621 -11.8% -14.7%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 ess Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 68,305 ess Forecast C 1.5% 0.4% 1.7%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -13.3% -17.4%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6	1.4% -0.8% 4-2005 ad Forecast May 2003 18,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.4% -12.2% -10.2%	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8%	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 75,621 -11.8% -14.7% -10.9%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200. Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast May 2005 as Forecast 0.3% 1.5% 0.4% 1.7% 6-2007	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,86 collections)/Ac -1.1% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -13.3% -17.4% -11.7%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5%	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.2% 8-2009	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9%	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 2005 75,621 -11.8% -14.7% -10.9% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yes Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yes Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast May 2005 as Forecast 0.3% 1.5% 0.4% 1.7% 6-2007	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,86 collections)/Ac -1.1% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5%	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.2% 8-2009	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 2005 75,621 -11.8% -14.7% -10.9% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 1 Collections le 4.7% 2.1% 1.3% 5.0% FY 200: Current Yea Current Yea Current Yea Current Yea Current Yea	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast 0.4% 1.5% 0.4% 1.7% 6-2007 ar Forecast May 2007	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,85 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 2006	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7% 7-2008 ad Forecast	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 555,196 -10.4% -10.2% -10.2% 8-2009 ad Forecast May 2007	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 2005 75,621 -11.8% -14.7% -10.9% Biennium I Forecast May 2007
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	1.9% 1.1% FY 200: Current Yes Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yes Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0% FY 200: Current Yes Dec. 2006 \$121,68	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast May 2005 as Forecast 1.5% 0.4% 1.7% 6-2007 ar Forecast May 2007 55,196	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,85 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 2006 \$121,66	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7% 77-2008 ad Forecast May 2007 38,259	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 2006 \$112,4	1.4% -0.8% 4-2005 ad Forecast May 2003 68,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 555,196 -10.4% -10.2% -10.2% 8-2009 ad Forecast May 2007	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 2006	-0.2% -2.2% Biennium I Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium I Forecast May 2005 75,621 -11.8% -14.7% -10.9% Biennium I Forecast May 2007
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Budget Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0% FY 200: Current Yea Cu	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 as Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 as Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 2007 55,196 as Forecast C	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -1.9% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 2006 \$121,6 collections)/Ac sollections/Ac	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 5-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7% 17-2008 ad Forecast May 2007 38,259 tual Collection	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 2006 \$112,4	1.4% -0.8% 4-2005 ad Forecast May 2003 88,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.2% 8-2009 ad Forecast May 2007 05,395	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 2006 \$234,0	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast May 2007 43,654
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Budget Division Budget Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0% FY 200: Current Yea Dec. 2006 \$121,63 Collections le	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 SS Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 68,305 SS Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 2007 55,196 SS Forecast C 2.5%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 2006 \$121,6 collections)/Ac -2.7%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7% 77-2008 ad Forecast May 2007 38,259 tual Collection -6.6%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 2006 \$112,4	1.4% -0.8% 4-2005 ad Forecast May 2003 i8,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.2% 8-2009 ad Forecast May 2007 05,395	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 2006 \$234,0	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 -11.8% -11.8% -14.7% -10.9% Biennium Forecast May 2007 43,654
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0% FY 200: Current Yea Dec. 2006 \$121,63 Collections le 4.5% 4.7%	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 -1.0% -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 68,305 as Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 2007 55,196 as Forecast C 2.5% 2.2%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 2006 \$121,6 collections)/Ac -2.7% -2.1%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7% 77-2008 ad Forecast May 2007 38,259 tual Collection -6.6% -7.3%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 s -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 2006 \$112,4	1.4% -0.8% 4-2005 ad Forecast May 2003 18,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.2% 8-2009 ad Forecast May 2007 05,395	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 2006 \$234,0	-0.2% -2.2% Biennium Forecast May 2003 24,264 -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 -11.8% -14.7% -10.9% Biennium Forecast May 2007 43,654
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Budget Division Budget Division	1.9% 1.1% FY 200: Current Yea Dec. 2002 \$70,21 Collections le 2.1% 1.6% 2.3% -1.0% FY 200: Current Yea Dec. 2004 \$99,36 Collections le 4.7% 2.1% 1.3% 5.0% FY 200: Current Yea Dec. 2006 \$121,63 Collections le	1.9% 1.1% 2-2003 ar Forecast May 2003 2,815 SS Forecast C -1.0% -1.5% -0.3% 4-2005 ar Forecast May 2005 68,305 SS Forecast C 1.5% 0.4% 1.7% 6-2007 ar Forecast May 2007 55,196 SS Forecast C 2.5%	-2.2% -2.6% FY 200 1-Year Ahea Dec. 2002 \$84,88 collections)/Ac -1.1% -0.8% -6.2% FY 200 1-Year Ahea Dec. 2004 \$108,4 collections)/Ac -4.9% -12.6% -16.7% 4.2% FY 200 1-Year Ahea Dec. 2006 \$121,6 collections)/Ac -2.7%	-1.9% -3.7% 3-2004 ad Forecast May 2003 55,959 tual Collection -6.1% -6.4% -5.6% 55-2006 ad Forecast May 2005 20,425 tual Collection -13.4% -17.4% -11.7% 77-2008 ad Forecast May 2007 38,259 tual Collection -6.6%	1.0% 0.9% FY 200 2-Years Ahe Dec. 2002 \$99,36 4.6% 6.7% -1.9% FY 200 2-Years Ahe Dec. 2004 \$121,6 8 -2.3% -9.7% -11.2% 5.5% FY 200 2-Years Ahe Dec. 2006 \$112,4	1.4% -0.8% 4-2005 ad Forecast May 2003 i8,305 0.0% -0.8% 0.4% -0.6% 6-2007 ad Forecast May 2005 55,196 -10.4% -10.2% 8-2009 ad Forecast May 2007 05,395	-0.5% -0.8% 2003-05 E Combined Dec. 2002 \$184,2 2.5% 1.6% 3.3% -3.9% 2005-07 E Combined Dec. 2004 \$230,0 -3.5% -11.1% -13.8% 4.9% 2007-09 E Combined Dec. 2006 \$234,0	-2.8% -2.8% -2.8% -3.3% -2.7% -2.9% Biennium Forecast May 2005 75,621 -11.8% -14.7% -10.9% Biennium Forecast May 2007

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

CASINO/LIVE E								N
	FY 2008			9-2010	FY 201			Biennium
	Current Year Dec. 2008	May 2009	Dec. 2008	ad Forecast May 2009	2-Years Ahe Dec. 2008	May 2009	Dec. 2008	l Forecast May 2009
Actual Collections	\$112,40		\$108,2		\$118,5			82,346
Percent Forecast Error: (Actua		•				36,333	\$220,7	02,340
,						0.00/	0.50/	10.00/
Economic Forum	-3.0%	-3.2%	-10.4%	-11.2%	-6.9%	-8.9%	-8.5%	-10.0%
Agency	-3.0%	-4.5%	-10.4%	-12.7%	-6.9%	-8.8%	-8.5%	-10.7%
Fiscal Division	-1.5%	-3.2%	-9.7%	-11.2%	-7.4%	-8.9%	-8.5%	-10.0%
Budget Division	-2.6%	-1.4%	-0.2%	-5.6%	-1.6%	-1.2%	-0.9%	-3.3%
	FY 2010	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea	r Forecast		ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$118,53			37,855	\$125,7	09,500	\$251,0	47,355
Percent Forecast Error: (Actua	I Collections le	ss Forecast C	ollections)/Ac	tual Collection	ıs			
Economic Forum	7.3%	3.9%	10.2%	6.2%	7.3%	3.2%	8.8%	4.7%
Agency	6.6%	4.2%	9.2%	6.9%	6.6%	4.2%	7.9%	5.5%
Fiscal Division	7.3%	3.9%	10.2%	6.2%	7.3%	3.2%	8.8%	4.7%
Budget Division	10.6%	4.6%	14.1%	5.5%	11.8%	1.1%	12.9%	3.3%
<u> </u>	EV 004	0.0040	EV 004	0.0044	EV 004	4.0045	0040 45 5	21
	FY 2012			3-2014	FY 201		2013-15 E	
	Current Yea			ad Forecast	2-Years Ahe			Forecast
A	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013
Actual Collections	\$125,70			56,240	\$130,8	61,416	\$270,0	17,656
Percent Forecast Error: (Actua			•					
Economic Forum	1.7%	3.3%	8.0%	10.5%	-0.8%	1.2%	3.7%	6.0%
Agency	1.7%	2.7%	8.0%	8.9%	0.7%	1.7%	4.4%	5.4%
Fiscal Division	2.2%	3.3%	8.8%	10.5%	-0.8%	1.2%	4.1%	6.0%
Budget Division	-1.5%	5.1%	4.3%	10.4%	-7.5%	-1.7%	-1.4%	4.5%
Budget Division	FY 2014	4-2015	FY 201	5-2016	FY 2016-2017		2015-17 Biennium	
	Current Yea			ad Forecast	2-Years Ahead Forecast		Combined Forecast	
	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015
Actual Collections	\$130,86			94,620	\$102,3			22,875
Percent Forecast Error: (Actua						20,200	ΨΞ 1 1,0	22,010
Economic Forum	-3.8%	-0.5%	-7.2%	-0.9%	-14.4%	-5.9%	-10.6%	-3.3%
	-2.9%	1.4%	-4.9%	4.3%	-10.5%	3.6%	-7.6%	3.9%
Agency								
Fiscal Division	-3.8% -3.2%	-0.5% 0.0%	-7.2%	-0.9%	-14.4%	-5.9%	-10.6% -9.9%	-3.3%
Budget Division	-3.2%	0.0%	-6.2%	-4.1%	-13.9%	-12.1%	-9.9%	-8.0%
	FY 2010	6-2017	FY 201	7-2018	FY 201	8-2019	2017-19	Biennium
	Current Yea			ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 2016	May 2017	Dec. 2016	May 2017	Dec. 2016	May 2017	Dec. 2016	May 2017
Actual Collections	\$102,32	,		63,918	\$105,6	13,998	\$206,4	77,916
Percent Forecast Error: (Actua	I Collections le	ss Forecast C	ollections)/Ac	tual Collection	ıs			
Economic Forum	-4.0%	0.6%	-8.7%	-5.7%	-6.9%	-3.6%	-7.8%	-4.6%
Agency	-1.6%	0.6%	-6.3%	-5.7%	-4.1%	-3.6%	-5.1%	-4.6%
Fiscal Division	-4.0%	0.3%	-8.7%	-3.1%	-6.9%	-1.1%	-7.8%	-2.1%
Budget Division	0.1%	0.1%	-3.3%		-0.3%	-1.3%	-1.8%	-2.6%
<u> </u>	EV 204		EV 204				2040 24 5	Diammir
	FY 2018			9-2020	FY 202			Biennium
	Current Year Dec. 2018	May 2019	Dec. 2018	ad Forecast May 2019	2-Years Ahe Dec. 2018	May 2019	Dec. 2018	l Forecast May 2019
Actual Callections		-				•		•
Actual Collections	\$105,61			75,787	\$7,27	6,035	\$79,43	51,822
Percent Forecast Error: (Actua								
Economic Forum	5.3%	2.9%	-38.2%	-43.5%	-1276.1%	-1332.0%	-151.6%	-161.5%
					-1276.1%	1227 00/	-151.6%	-160.6%
Agency	5.3%	2.9%	-38.2%	-43.1%		-1327.0%		
Agency Fiscal Division	4.5%	2.7%	-38.2% -41.4%	-43.7%	-1312.8%	-1327.0% -1337.6%		
Agency				-43.7%				-162.2% -161.5%
Agency Fiscal Division	4.5%	2.7% 2.9%	-41.4% -36.1%	-43.7%	-1312.8%	-1337.6% -1332.0%	-157.8% -147.1%	-162.2%
Agency Fiscal Division	4.5% 5.7% FY 202 0	2.7% 2.9% 0-2021	-41.4% -36.1% FY 202	-43.7% -43.5% 21-2022	-1312.8% -1247.6% FY 202	-1337.6% -1332.0% 2-2023	-157.8% -147.1% 2021-23 [-162.2% -161.5% Biennium
Agency Fiscal Division	4.5% 5.7%	2.7% 2.9% 0-2021 ar Forecast	-41.4% -36.1% FY 202	-43.7% -43.5% 21-2022 ad Forecast	-1312.8% -1247.6%	-1337.6% -1332.0% 2-2023 ad Forecast	-157.8% -147.1% 2021-23 [-162.2% -161.5% Biennium I Forecast
Agency Fiscal Division Budget Division	4.5% 5.7% FY 2020 Current Yea Dec. 2020	2.7% 2.9% 0-2021 ar Forecast May 2021	-41.4% -36.1% FY 202 1-Year Ahea Dec. 2020	-43.7% -43.5% 21-2022 ad Forecast May 2021	-1312.8% -1247.6% FY 202 2-Years Ahe Dec. 2020	-1337.6% -1332.0% 2-2023 ad Forecast May 2021	-157.8% -147.1% 2021-23 E Combined Dec. 2020	-162.2% -161.5% Biennium I Forecast May 2021
Agency Fiscal Division Budget Division Actual Collections	4.5% 5.7% FY 2020 Current Yea Dec. 2020 \$7,276	2.7% 2.9% 0-2021 ar Forecast May 2021 5,035	-41.4% -36.1% FY 202 1-Year Ahea Dec. 2020 \$99,38	-43.7% -43.5% 21-2022 ad Forecast May 2021 53,405	-1312.8% -1247.6% FY 202 2-Years Ahe Dec. 2020 \$121,3	-1337.6% -1332.0% 2-2023 ad Forecast May 2021	-157.8% -147.1% 2021-23 E Combined Dec. 2020	-162.2% -161.5% Biennium I Forecast
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	4.5% 5.7% FY 2020 Current Yea Dec. 2020 \$7,276	2.7% 2.9% 0-2021 ar Forecast May 2021 5,035 ss Forecast C	-41.4% -36.1% FY 202 1-Year Ahea Dec. 2020 \$99,33 ollections)/Ac	-43.7% -43.5% 21-2022 ad Forecast May 2021 53,405 tual Collection	-1312.8% -1247.6% FY 202 2-Years Ahe Dec. 2020 \$121,3	-1337.6% -1332.0% 2-2023 ad Forecast May 2021 81,051	-157.8% -147.1% 2021-23 E Combined Dec. 2020 \$220,7	-162.2% -161.5% Biennium I Forecast May 2021 34,457
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	4.5% 5.7% FY 2020 Current Yea Dec. 2020 \$7,276 Collections le	2.7% 2.9% 0-2021 ar Forecast May 2021 5,035 ss Forecast C 48.7%	-41.4% -36.1% FY 202 1-Year Ahea Dec. 2020 \$99,30 ollections)/Ac 54.3%	-43.7% -43.5% 21-2022 ad Forecast May 2021 53,405 tual Collection 54.3%	-1312.8% -1247.6% FY 202 2-Years Ahe Dec. 2020 \$121,3	-1337.6% -1332.0% 2-2023 ad Forecast May 2021 81,051	-157.8% -147.1% 2021-23 E Combined Dec. 2020 \$220,7	-162.2% -161.5% Biennium I Forecast May 2021 34,457
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	4.5% 5.7% FY 2020 Current Yea Dec. 2020 \$7,276 Collections le 85.1% 65.0%	2.7% 2.9% 0-2021 ar Forecast May 2021 5,035 ss Forecast C 48.7% 48.7%	-41.4% -36.1% FY 202 1-Year Ahea Dec. 2020 \$99,38 ollections)/Ac 54.3%	-43.7% -43.5% 21-2022 ad Forecast May 2021 53,405 tual Collection 54.3% 26.5%	-1312.8% -1247.6% FY 202 2-Years Ahe Dec. 2020 \$121,3 05 21.9% 17.8%	-1337.6% -1332.0% 2-2023 ad Forecast May 2021 81,051 21.9% 16.8%	-157.8% -147.1% 2021-23 E Combined Dec. 2020 \$220,7 36.4% 34.2%	-162.2% -161.5% Biennium I Forecast May 2021 34,457 36.4% 21.2%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	4.5% 5.7% FY 2020 Current Yea Dec. 2020 \$7,276 Collections le	2.7% 2.9% 0-2021 ar Forecast May 2021 5,035 ss Forecast C 48.7%	-41.4% -36.1% FY 202 1-Year Ahea Dec. 2020 \$99,30 ollections)/Ac 54.3%	-43.7% -43.5% 21-2022 ad Forecast May 2021 53,405 tual Collection 54.3% 26.5%	-1312.8% -1247.6% FY 202 2-Years Ahe Dec. 2020 \$121,3 05 21.9% 17.8%	-1337.6% -1332.0% 2-2023 ad Forecast May 2021 81,051	-157.8% -147.1% 2021-23 E Combined Dec. 2020 \$220,7	-162.2% -161.5% Biennium I Forecast May 2021 34,457

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2022	2-2023	FY 202	3-2024	FY 202	4-2025	2023-25 E	Biennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined Forecast	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$121,38	31,051	\$127,0	04,289	N.	A	N	A
Percent Forecast Error: (Actua	l Collections le	ss Forecast C	ollections)/Act	tual Collection	ıs			
Economic Forum	-5.9%	-2.9%	0.8%	0.8%				
Agency	-5.9%	-2.2%	0.8%	-1.8%				
Fiscal Division	2.5%	0.5%	-2.6%	-2.4%				
Budget Division	1.2%	-2.9%	3.3%	2.8%				
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium Forecast	
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Erro	r - Average of F	orecast Error	over Current,	1- & 2-Year Al	head Dec. and	May Forecast	s	
Economic Forum	7.0%	4.0%	1.5%	0.1%	-89.8%	-95.0%	-8.0%	-9.9%
Agency	6.2%	4.5%	1.6%	-1.9%	-89.7%	-94.5%	-7.9%	-10.6%
Fiscal Division	7.5%	5.4%	0.3%	0.3%	-92.7%	-95.0%	-9.0%	-9.5%
Budget Division	6.2%	5.3%	1.8%	-0.2%	-87.1%	-94.5%	-7.3%	-9.8%
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Erro	or - Average of <i>I</i>	Absolute Valu	e of the Foreca	ast Error over	Current, 1- & 2	-Year Ahead I	Dec. & May For	ecasts
Economic Forum	9.9%	5.5%	12.7%	12.2%	100.0%	103.8%	20.1%	20.6%
Agency	8.7%	5.6%		10.5%		103.0%		19.4%
Fiscal Division	9.4%	6.4%		12.7%		104.1%		
Budget Division	8.4%	6.1%	11.1%	11.0%	98.5%	103.4%	19.2%	19.7%

NOTE: A positive difference indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

CIGARETTE TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4 100E	EV 100	5-1996	FY 199	6 1007	1995-97 E	Diannium
	Current Yea			ad Forecast	2-Years Ahe			Forecast
	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995
Actual Collections	\$34,31		\$36,14	-	\$38,17		\$74,31	_
Percent Forecast Error: (Actu						0,000	ψ1 1,0	10,110
Economic Forum	4.7%	-0.8%	9.5%	4.3%	14.3%	9.4%	12.0%	6.9%
Agency	6.1%	-0.1%	12.2%	5.0%	18.1%	10.0%	15.3%	7.6%
Fiscal Division	4.7%	-0.8%	9.5%	4.3%		9.4%	12.0%	6.9%
Budget Division	4.7%	-0.8%	9.5%	4.3%	14.3%	9.4%	12.0%	6.9%
	FY 199	6 1007	FY 199	7 1000	FY 199	9 1000	1997-99 E	Pionnium
	Current Yea		1-Year Ahea		2-Years Ahe		Combined	
	Dec. 1996	May 1997	Dec. 1996	May 1997	Dec. 1996	May 1997	Dec. 1996	May 1997
Actual Collections	\$38,17	-	\$43,35		\$42,12	•	\$85,47	
Percent Forecast Error: (Actu						-4,204	ψ05,+1	17,200
Economic Forum	2.0%	2.0%	10.8%	10.8%	5.1%	5.1%	8.0%	8.0%
Agency	2.0%	1.2%	12.8%	10.8%	8.5%	6.0%	10.7%	8.4%
0 ,	2.9%	2.9%	12.6%	12.4%		7.6%	10.7 %	10.0%
	2.0%	1.6%	10.8%	11.1%	5.1%	6.2%	8.0%	8.7%
Fiscal Division Budget Division ctual Collections ercent Forecast Error: (Actu	FY 199		FY 199		FY 200			
	Current Yea		1-Year Ahea		2-Years Ahe		1999-2001	Forecast
	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999
Actual Callections	\$42,12	•	\$42,22	•	\$43,69	_	\$85,91	
						91,552	\$65,9	12,422
<u> </u>						1.00/	0.00/	4.40/
	2.7%	1.6%	2.9%	-1.3%	2.4%	-1.0%	2.6%	-1.1%
Agency Fiscal Division	0.4% 0.4%	-0.5% 1.6%	-3.3%	-5.3% -1.3%	-3.8% -3.8%	-5.8% -1.0%	-3.6% -3.6%	-5.6% -1.1%
Budget Division	1.0%	1.0%	-3.3% -3.3%	-1.3% -3.3%	-3.8% -4.3%	-1.0% -4.3%	-3.6% -3.8%	-1.1% -3.8%
Budget Division								
	FY 200			FY 2001-2002 1-Year Ahead Forecast		2-2003	2001-03 Biennium	
	Current Yea				2-Years Ahe			Forecast
	Dec. 2000	May 2001	Dec. 2000	May 2001	Dec. 2000	May 2001	Dec. 2000	May 2001
Actual Collections	\$43,69		\$41,84		\$44,01	19,969	\$85,86	53,861
Percent Forecast Error: (Actu								
Economic Forum	1.0%	-0.7%	-5.5%	-8.4%	-2.3%	-6.2%	-3.8%	-7.3%
Agency	0.2%	-0.3%	-7.5%	-8.1%		-5.8%	-6.4%	-6.9%
Fiscal Division	1.0% 0.1%	-1.0% 0.1%	-5.5% -7.9%	-8.5% -7.9%	-2.3% -5.1%	-5.9% -6.2%	-3.8% -6.5%	-7.2% -7.0%
Budget Division								
	FY 200		FY 200			FY 2004-2005 2003-05 Bienni		
	Current Yea			ad Forecast	2-Years Ahe		Combined	l Forecast
			Dec. 2002	May 2003	Dec. 2002	May 2003		
	Dec. 2002	May 2003				May 2003	Dec. 2002	May 2003
Actual Collections	\$44,01	9,969	\$106,7	70,729	\$113,2		Dec. 2002 \$220,0	_
Percent Forecast Error: (Actu	\$44,01	9,969 ss Forecast C	\$106,7 collections)/Ac	70,729 tual Collection	\$113,2 ns	82,664	\$220,0	53,393
Percent Forecast Error: (Actu Economic Forum	\$44,01 ual Collections le 3.0%	9,969 ess Forecast C	\$106,7 collections)/Ac -4.8%	70,729 tual Collection -0.8%	\$113,2 ns -6.9%	-1.3%	\$220,0 -5.9%	53,393 -1.1%
Percent Forecast Error: (Actu Economic Forum Agency	\$44,01 ual Collections le 3.0% 4.9%	9,969 ss Forecast C 4.9% 4.9%	\$106,7 collections)/Ac -4.8% -0.8%	70,729 tual Collection -0.8% -0.8%	\$113,2 ns -6.9% -1.3%	-1.3% -1.3%	\$220,0 -5.9% -1.1%	53,393 -1.1% -1.1%
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division	\$44,01 ual Collections le 3.0% 4.9% 3.0%	9,969 ess Forecast C 4.9% 4.9% 4.3%	\$106,7 collections)/Ac -4.8% -0.8% -4.8%	70,729 tual Collection -0.8% -0.8% -3.1%	\$113,2 ns -6.9% -1.3% -6.9%	-1.3% -1.3% -5.1%	\$220,0 -5.9% -1.1% -5.9%	53,393 -1.1% -1.1% -4.1%
Percent Forecast Error: (Actu Economic Forum Agency	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3%	9,969 ess Forecast C 4.9% 4.9% 4.3% 4.9%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8%	\$113,2 ns -6.9% -1.3% -6.9% -10.9%	-1.3% -1.3% -5.1% -1.3%	\$220,0 -5.9% -1.1% -5.9% -9.0%	-1.1% -1.1% -4.1% -1.1%
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200	9,969 9,969 4.9% 4.9% 4.3% 4.9% 4-2005	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8%	\$113,2 ns -6.9% -1.3% -6.9% -10.9%	-1.3% -1.3% -5.1% -1.3%	\$220,0 -5.9% -1.1% -5.9% -9.0%	-1.1% -1.1% -4.1% -1.1% -3iennium
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea	9,969 9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea	70,729 tual Collection -0.8% -0.8% -3.1% -0.8%	\$113,2 ns -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E	-1.1% -1.1% -4.1% -1.1% Biennium
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004	9,969 4.9% 4.9% 4.3% 4.9% 4.2005 ar Forecast May 2005	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005	\$113,2 ns -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004	53,393 -1.1% -1.1% -4.1% -1.1% Biennium I Forecast May 2005
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005	\$106,7 ollections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E	53,393 -1.1% -1.1% -4.1% -1.1% Biennium I Forecast May 2005
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,20 ual Collections le	9,969 4.9% 4.9% 4.9% 4.9% 4.2005 ar Forecast May 2005 82,664 sss Forecast C	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005 71,937	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7	-1.1% -1.1% -4.1% -1.1% Biennium I Forecast May 2005 65,182
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,20 ual Collections le	9,969 4.9% 4.9% 4.3% 4.9% 4.2005 ar Forecast May 2005 82,664 ess Forecast C -1.7%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection -0.4%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005 71,937	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Actual Collections Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,26 ual Collections le -3.8% -3.7%	9,969 4.9% 4.9% 4.3% 4.9% 4.2005 ar Forecast May 2005 82,664 -1.7% -1.7%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 55-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -0.4%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 18 -4.0% -3.9%	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005 71,937	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -1.1%
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections) Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,23 ual Collections le -3.8% -3.7% -3.5%	9,969 4.9% 4.9% 4.3% 4.9% 4.2005 ar Forecast May 2005 82,664 -1.7% -1.7% -1.1%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4% -2.5%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 55-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -0.4% -1.6%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -3.9% -4.3%	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% -6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -4.9%	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4%	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -1.1% -3.2%
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Actual Collections Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,26 ual Collections le -3.8% -3.7%	9,969 4.9% 4.9% 4.3% 4.9% 4.2005 ar Forecast May 2005 82,664 -1.7% -1.7%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 55-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -0.4%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 18 -4.0% -3.9%	-1.3% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005 71,937	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -1.1% -3.2%
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections) Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,23 ual Collections le -3.8% -3.7% -3.5%	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005 82,664 -1.7% -1.1% -1.7%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.5% -2.5%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 55-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -0.4% -1.6%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -3.9% -4.3%	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -1.9% -1.9%	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4%	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -3.2% -1.2%
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections) Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,23 ual Collections le -3.8% -3.7% -3.5% -3.8%	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005 82,664 -1.7% -1.1% -1.7% 6-2007	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4% -2.5% FY 200 1-Year Ahea -2.5%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -1.6% -0.5%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -4.0% FY 200 2-Years Ahe	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -4.9% -1.9% 8-2009	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -3.2% -1.2%
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections) Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,20 ual Collections le -3.8% -3.7% -3.5% -3.8% FY 200	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005 82,664 -1.7% -1.1% -1.7% 6-2007	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.5% -2.5% FY 200	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -1.6% -0.5%	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -4.3% -4.0% FY 200	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -4.9% -1.9% 8-2009	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -1.1% -3.2% -1.2% Biennium
Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections) Percent Forecast Error: (Actual Collections)	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,23 ual Collections le -3.8% -3.7% -3.5% -3.8% FY 200 Current Yea	9,969 4.9% 4.9% 4.3% 4.9% 4.2005 ar Forecast May 2005 82,664 -1.7% -1.1% -1.7% 6-2007 ar Forecast May 2007	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.5% -2.5% FY 200 1-Year Ahea Dec. 2006	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -1.6% -0.5% 7-2008 ad Forecast	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -4.0% FY 200 2-Years Ahe	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -1.9% -1.9% 8-2009 ad Forecast May 2007	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E Combined	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -3.2% -1.2% Biennium Forecast May 2007
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,20 ual Collections le -3.8% -3.7% -3.5% -3.8% FY 200 Current Yea Dec. 2006 \$113,0	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005 82,664 -1.7% -1.7% -1.7% 6-2007 ar Forecast May 2007 71,937	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4% -2.5% FY 200 1-Year Ahea Dec. 2006 \$110,4	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -1.6% -0.5% 7-2008 ad Forecast May 2007 18,288	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -4.3% -4.0% FY 200 2-Years Ahe Dec. 2006 \$96,98	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -1.9% -1.9% 8-2009 ad Forecast May 2007	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E Combined Dec. 2006	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -3.2% -1.2% Biennium Forecast May 2007
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,20 ual Collections le -3.8% -3.7% -3.5% -3.8% FY 200 Current Yea Dec. 2006 \$113,0	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005 82,664 -1.7% -1.7% -1.7% 6-2007 ar Forecast May 2007 71,937	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4% -2.5% FY 200 1-Year Ahea Dec. 2006 \$110,4	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 5-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -1.6% -0.5% 7-2008 ad Forecast May 2007 18,288	\$113,2 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 -4.0% -4.3% -4.0% FY 200 2-Years Ahe Dec. 2006 \$96,98	-1.3% -1.3% -5.1% -1.3% -5.19 -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -1.9% -1.9% 8-2009 ad Forecast May 2007	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E Combined Dec. 2006	53,393 -1.1% -1.1% -4.1% -1.1% Biennium Forecast May 2005 65,182 -1.1% -3.2% -1.2% Biennium Forecast May 2007
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,23 ual Collections le -3.8% -3.7% -3.5% -3.8% FY 200 Current Yea Dec. 2006 \$113,00 ual Collections le	9,969 4.9% 4.9% 4.3% 4.9% 4-2005 ar Forecast May 2005 82,664 ess Forecast C -1.7% -1.7% -1.7% 6-2007 ar Forecast May 2007 71,937 ess Forecast C	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 \$114,6 collections)/Ac -2.5% -2.4% -2.5% -2.5% FY 200 1-Year Ahea Dec. 2006 \$110,4 collections)/Ac	70,729 tual Collection	\$113,2 \$113,2 \$113,2 \$18 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 \$143,0 \$140,	-1.3% -1.3% -5.1% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -4.9% -1.9% -4.9% -1.9% 8-2009 ad Forecast May 2007 36,907	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E Combined Dec. 2006 \$207,4	-1.1% -1.1% -4.1% -1.1% -3.1% -1.1% -1.1% -1.1% -1.1% -1.1% -1.2% -1.2% -1.2% -1.2% -1.2% -1.2% -1.2%
Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu	\$44,01 ual Collections le 3.0% 4.9% 3.0% 2.3% FY 200 Current Yea Dec. 2004 \$113,22 ual Collections le -3.8% -3.7% -3.5% -3.8% FY 200 Current Yea Dec. 2006 \$113,0 ual Collections le \$113,0	9,969 4.9% 4.9% 4.9% 4.2005 ar Forecast May 2005 82,664 ess Forecast C -1.7% -1.7% -1.1% -1.7% ar Forecast May 2007 71,937 ess Forecast C -1.9%	\$106,7 collections)/Ac -4.8% -0.8% -4.8% -7.0% FY 200 1-Year Ahea Dec. 2004 -2.5% -2.5% -2.5% FY 200 1-Year Ahea Dec. 2006 \$110,4 ollections)/Ac -4.8%	70,729 tual Collection -0.8% -0.8% -3.1% -0.8% 55-2006 ad Forecast May 2005 93,245 tual Collection -0.4% -0.4% -0.5% 77-2008 ad Forecast May 2007 18,288 tual Collection -4.8%	\$113,2 \$113,2 \$18 -6.9% -1.3% -6.9% -10.9% FY 200 2-Years Ahe Dec. 2004 \$113,0 \$14.0% -4.0% -4.0% FY 200 2-Years Ahe Dec. 2006 \$96,98 -20.0% -18.4%	-1.3% -1.3% -5.1% -1.3% -5.1% -1.3% 6-2007 ad Forecast May 2005 71,937 -1.9% -1.9% -4.9% -1.9% -1.9% 8-2009 ad Forecast May 2007 36,907	\$220,0 -5.9% -1.1% -5.9% -9.0% 2005-07 E Combined Dec. 2004 \$227,7 -3.3% -3.1% -3.4% -3.3% 2007-09 E Combined Dec. 2006 \$207,4	-1.1% -1.1% -4.1% -1.1% -1.1% -3.2% -1.2% -3.2% -1.2% -3.2% -1.2% -3.2% -1.2%

CIGARETTE TAX - FORECAST ERROR ANALYSIS BY FORECASTER

3.37	TELLE IAA							Diametros
	FY 200 Current Yea			9-2010 ad Forecast		9-2010 ad Forecast		Biennium d Forecast
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$96,98	•	\$88,55			61,100	\$174,5	
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	ollections)/Ac	tual Collection	ns			•
Economic Forum	-4.1%	-2.3%	-15.8%	-6.4%	-19.3%	-10.1%	-17.6%	-8.3%
Agency	-6.3%	-4.0%	-18.1%	-14.2%	-23.5%	-17.6%	-20.8%	-15.9%
Fiscal Division	-4.1%	-2.3%	-16.5%	-6.4%	-24.3%	-10.1%	-20.3%	-8.3%
Budget Division	-9.2%	-3.4%	-15.8%	-11.3%	-17.6%	-11.7%	-16.7%	-11.5%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea			ad Forecast		ead Forecast	Combined	d Forecast
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$85,96	·	\$82,97	·		17,546	\$165,9	92,399
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	Collections)/Ac	tual Collection	ıs			
Economic Forum	-0.1%	1.0%	-1.6%	-1.0%	0.3%	0.6%	-0.7%	-0.2%
Agency	-0.9%	1.1%	-3.2%	-1.7%	-1.5%	-0.7%	-2.4%	-1.2%
Fiscal Division	-0.1%	0.7%	-1.8%				-1.0%	0.0%
Budget Division	0.6%	1.1%	0.1%	-0.4%	2.7%	1.7%	1.4%	0.7%
	FY 201	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15 [Biennium
	Current Yea			ad Forecast		ead Forecast		d Forecast
	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013
Actual Collections	\$83,01	•		28,983		74,433	\$172,4	03,417
Percent Forecast Error: (Actua								
Economic Forum	3.0%	1.4%			16.6%		9.4%	7.5%
Agency	9.1%	0.1%		-2.4%	31.8%		23.1%	6.3%
Fiscal Division	3.0%	1.1%					8.0%	5.4%
Budget Division	3.0%	3.0%	2.0%	2.0%	18.4%	18.4%	10.8%	10.8%
	FY 201			5-2016		6-2017	2015-17 E	
	Current Yea			ad Forecast		ad Forecast		Forecast
A	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015
Actual Collections Percent Forecast Error: (Actua	\$92,77	·		33,176		577,113	\$333,7	10,289
,						4.40/	0.70/	4.00/
Economic Forum	16.1%	14.1%		-14.6%	8.2%	4.4%	-0.7%	-4.3%
Agency Fiscal Division	16.0%	14.3% 13.8%					-0.2% -1.8%	-3.8%
Budget Division	16.1% 16.2%	13.6%	-11.9% -10.5%		8.9%	5.4% 5.0%	0.0%	-5.3% -3.8%
Dauget Division								
	FY 201 Current Yea		FY 201	ad Forecast	_	FY 2018-2019 2017-19 Bienni 'ears Ahead Forecast Combined Fore		
	Dec. 2016			May 2017		May 2017		May 2017
Actual Collections	\$180,6	-		64,759		392,540		57,300
Percent Forecast Error: (Actua				,		002,040	Ψ020,0	07,000
Economic Forum	4.1%	3.1%			-1.9%	-3.5%	-4.0%	-5.4%
Agency	9.4%	3.1%	-1.4%				0.1%	-5.4%
Fiscal Division	4.1%	3.0%	-6.1%				-4.0%	-5.9%
Budget Division	4.7%	2.1%	-5.6%		-1.6%		-3.6%	-5.6%
	FY 201	8-2010	EV 201	9-2020	EV 202	20-2021	2010-21	Biennium
	Current Yea			ad Forecast		ad Forecast		d Forecast
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$164,3	-		94,742		01,797		96,539
Percent Forecast Error: (Actua		,		,	. ,	- , -	, , , ,	,
Economic Forum	2.3%	1.2%	1.5%	0.0%	2.3%	0.6%	1.9%	0.3%
Agency	0.7%	0.8%					-0.1%	-0.2%
Fiscal Division	6.3%	1.9%	5.5%				6.4%	1.5%
Budget Division	-0.2%	0.8%	-1.1%		0.0%		-0.6%	-0.4%
-	FY 202	0_2021	EV 202	21-2022	EV 202	22-2023	2021-22	Biennium
	Current Yea			ad Forecast		ead Forecast		d Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
		,		•		275,124		43,941
Actual Collections	\$152.7	01.797	\$144 N	068.816	മഥരാഗ	.73.124		-,- · ·
Actual Collections Percent Forecast Error: (Actua	\$152,7 Collections le		\$144,0 Collections)/Ac			.73,124	Ψ2.0,0	
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	Collections)/Ac	tual Collection	ns	•		-2.8%
Percent Forecast Error: (Actua Economic Forum	Collections le	ess Forecast C 2.0%	-0.3%	tual Collection -1.2%	-4.9%	-4.6%	-2.5%	-2.8% 1.9%
Percent Forecast Error: (Actual Economic Forum Agency	3.3% 7.0%	2.0% 2.7%	-0.3% 2.8%	tual Collection -1.2% 2.3%	-4.9% -2.0%	-4.6% 1.5%	-2.5% 0.5%	1.9%
Percent Forecast Error: (Actual Economic Forum	Collections le	ess Forecast C 2.0%	-0.3% 2.8% -3.1%	-1.2% 2.3% -3.4%	-4.9% -2.0% -9.0%	-4.6% 1.5% -9.1%	-2.5%	

CIGARETTE TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2022	2-2023	FY 202	3-2024	FY 202	4-2025	2023-25 Biennium	
	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahead Forecast		Combined Forecast	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$135,27	\$135,275,124 \$122,973,891		73,891	N.	A	NA	
Percent Forecast Error: (Actua	al Collections les	ss Forecast C	ollections)/Ac	tual Collection	IS			
Economic Forum	-3.6%	3.3%	-12.1%	-5.3%				
Agency	0.5%	3.1%	-8.3%	-6.0%				
Fiscal Division	-2.7%	2.9%	-11.8%	-5.5%				
Budget Division	-4.5%	3.9%	-12.4%	-4.5%				
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Forecast Biennium Forecast	
ERROR	December	Мау	December	May	December	May	December	Мау
Average Percent Forecast Err	or - Average of F	orecast Error	over Current,	1- & 2-Year Al	nead Dec. and	May Forecast	S	
Economic Forum	1.9%	1.8%	-2.6%	-2.5%	-0.7%	-1.0%	-1.2%	-1.5%
Agency	3.0%	1.6%	-1.3%	-3.1%	0.6%	-1.4%	0.1%	-2.0%
Fiscal Division	2.0%	1.8%	-3.1%	-2.9%	-1.8%	-1.8%	-2.0%	-2.1%
Budget Division	1.1%	1.8%	-3.3%	-2.8%	-1.3%	-1.0%	-1.8%	-1.7%
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Err	or - Average of A	Absolute Value	e of the Forec	ast Error over	Current, 1- & 2	-Year Ahead D	ec. & May Fore	ecasts
Economic Forum	3.7%	2.8%	6.0%	4.5%	7.7%	6.0%	6.0%	4.7%
Agency	4.6%	2.6%	6.7%	5.5%	9.2%	6.6%	7.0%	5.4%
Fiscal Division	3.8%	2.7%	6.8%	5.3%	9.1%	6.9%	7.2%	5.5%
Budget Division	3.7%	2.8%	6.3%	5.1%	8.3%	6.9%	6.4%	5.5%

NOTE: A positive difference indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

TOTAL GENERAL FUND REVENUES - FORECAST ERROR ANALYSIS BY FORECASTER

4	FY 199	4 1005	EV 100	5-1996	FY 199	6 1007	1995-97 E	Diannium
		ar Forecast		ad Forecast	2-Years Ahe			l Forecast
	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995	Dec. 1994	May 1995
Actual Collections	\$1,206,		\$1,291,	-	\$1,352,5	,	\$2,643,8	,
Percent Forecast Error: (Actua					. , , ,		4 =,0.0,0	
Economic Forum	-2.0%	-3.3%	5.7%		5.5%	4.3%	5.6%	4.5%
Agency	1.3%	-1.2%	8.9%		8.9%	6.9%	8.9%	6.9%
Fiscal Division	-2.1%	-2.9%	5.8%		6.1%	4.3%	5.9%	4.5%
Budget Division	-1.8%	-3.2%	5.5%		4.4%	3.1%	5.0%	3.8%
	FY 199			7-1998	FY 199		1997-99 E	
	Dec. 1996	ar Forecast May 1997	Dec. 1996	ad Forecast May 1997	2-Years Ahe Dec. 1996	May 1997	Combined Dec. 1996	May 1997
Actual Collections	\$1,352,	•	\$1,412,	•	\$1,530,9	•	\$2,943,	•
Percent Forecast Error: (Actua						951,360	Φ 2,943,	329,699
· ·						0.40/	0.00/	4.00/
Economic Forum	-0.8%	-0.1%	-2.5%		-1.5%	-0.4%	-2.0%	-1.0%
Agency	0.5%	0.8%	-1.5%		0.2%	1.7%	-0.6%	0.8%
Fiscal Division	-0.3%	-0.3%	-1.8%	-2.3%	-0.3%	-0.2%	-1.0%	-1.2%
Budget Division	-0.7%	0.0%	-3.7%	-1.9%	-2.6%	-0.5%	-3.1%	-1.2%
	FY 199	8-1999	FY 199	9-2000	FY 200	0-2001	1999-2001	Biennium
		ar Forecast		ad Forecast	2-Years Ahe		Combined	
	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999	Dec. 1998	May 1999
Actual Collections	\$1,530,	,	\$1,646,		\$1,734,	116,513	\$3,380,9	939,852
Percent Forecast Error: (Actua	al Collections I	ess Forecast (Collections)/Ad	ctual Collection	18			
Economic Forum	3.8%	1.2%	6.7%	4.6%	8.0%	6.2%	7.3%	5.4%
Agency	4.4%	1.4%	7.0%	4.1%	8.2%	5.6%	7.6%	4.9%
Fiscal Division	3.8%	1.3%	6.5%	3.6%	7.9%	5.1%	7.2%	4.4%
Budget Division	3.4%	1.4%	5.9%	5.7%	6.4%	6.9%	6.2%	6.3%
	FY 200	0-2001	FY 200	1-2002	FY 200	2-2003	2001-03 E	Biennium
		ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	
	Dec. 2000	May 2001	Dec. 2000	May 2001	Dec. 2000	May 2001	Dec. 2000	May 2001
Actual Collections	\$1,734,	•	\$1,751,	957,966	\$1,825,3	_	\$3,577,3	311,906
Percent Forecast Error: (Actua	al Collections I	ess Forecast (Collections)/Ad	ctual Collection	าร			
Economic Forum	-0.9%	1.1%	-6.6%	-3.9%	-6.4%	-4.1%	-6.5%	-4.0%
Agency	-0.8%	1.9%	-6.6%	-2.8%	-6.4%	-3.1%	-6.5%	-3.0%
Fiscal Division	0.50/							
	-0.5%	1.1%	-6.0%	-3.7%	-5.8%	-3.7%	-5.9%	
Budget Division	-0.5% -0.9%	1.1% 1.0%	-6.0% -7.0%	-3.7% -4.5%	-5.8% -7.1%	-3.7% -4.5%		-3.7%
	-0.9%	1.0%	-7.0%	-4.5%	-7.1%	-4.5%	-5.9% -7.0%	-3.7% -4.5%
	-0.9% FY 200	1.0% 2-2003	-7.0% FY 200	-4.5% 03-2004	-7.1% FY 200	-4.5% 4-2005	-5.9% -7.0% 2003-05 E	-3.7% -4.5% Biennium
	-0.9% FY 200 Current Ye	1.0% 2-2003 ar Forecast	-7.0% FY 200 1-Year Ahea	-4.5% 03-2004 ad Forecast	-7.1% FY 200 2-Years Ahe	-4.5% 4-2005 ad Forecast	-5.9% -7.0% 2003-05 E Combined	-3.7% -4.5% Biennium I Forecast
Budget Division	-0.9% FY 200 Current Ye Dec. 2002	1.0% 2-2003 ar Forecast May 2003	-7.0% FY 200 1-Year Ahea Dec. 2002	-4.5% 03-2004 ad Forecast May 2003	-7.1% FY 200 2-Years Ahe Dec. 2002	-4.5% 4-2005 ad Forecast May 2003	-5.9% -7.0% 2003-05 E Combined Dec. 2002	-3.7% -4.5% Biennium I Forecast May 2003
Budget Division Actual Collections	-0.9% FY 200 Current Yea Dec. 2002 \$1,825,	1.0% 12-2003 ar Forecast May 2003 353,940	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404,	-4.5% 03-2004 ad Forecast May 2003 005,956	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6	-4.5% 4-2005 ad Forecast May 2003	-5.9% -7.0% 2003-05 E Combined	-3.7% -4.5% Biennium I Forecast May 2003
Budget Division Actual Collections Percent Forecast Error: (Actual	-0.9% FY 200 Current Ye. Dec. 2002 \$1,825,3	1.0% 12-2003 12-2003 13-2003 13-2003 13-2003 13-2003 13-2003 13-2003 13-2003	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404,	-4.5% 03-2004 ad Forecast May 2003 005,956 ctual Collection	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6	-4.5% 4-2005 ad Forecast May 2003 665,021	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6	-3.7% -4.5% Biennium I Forecast May 2003 670,977
Actual Collections Percent Forecast Error: (Actual Economic Forum	-0.9% FY 200 Current Ye Dec. 2002 \$1,825, al Collections I 0.6%	1.0% 2-2003 ar Forecast May 2003 353,940 ess Forecast 0 0.3%	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.1%	-4.5% 3-2004 ad Forecast May 2003 005,956 ctual Collection 6.0%	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6	-4.5% 4-2005 ad Forecast May 2003 665,021	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6	-3.7% -4.5% Biennium I Forecast May 2003 670,977
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Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-0.9% FY 200 Current Yes Dec. 2002 \$1,825,3 Collections I 0.6% 0.9% 0.1% FY 200 Current Yes Dec. 2004 \$2,742,4 Collections I 5.2% 4.5% 2.6% 4.0% FY 200	1.0% 22-2003 ar Forecast May 2003 353,940 ess Forecast 0.6% 0.2% 0.6% 4-2005 ar Forecast May 2005 665,021 ess Forecast 0.7% 0.7% 0.6%	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.1% 16.6% 15.6% FY 200 1-Year Ahea Dec. 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200	-4.5% 33-2004 ad Forecast May 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 55-2006 ad Forecast May 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 17-2008	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6 1S 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 2004 \$3,145,6 1S 8.2% 6.9% 5.4% 7.7% FY 200	-4.5% 4-2005 ad Forecast May 2003 665,021 10.2% 11.0% 10.6% 10.6% 6-2007 ad Forecast May 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 2004 \$6,203,3 9.5% 8.3% 6.5% 9.0%	-3.7% -4.5% Biennium I Forecast May 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 2005 846,095 4.9% 5.3% 4.1% 4.6% Biennium
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-0.9% FY 200 Current Yes Dec. 2002 \$1,825,61 0.6% 0.9% 0.1% FY 200 Current Yes Dec. 2004 \$2,742,61 4.5% 2.6% 4.0% FY 200 Current Yes	1.0% 12-2003 ar Forecast May 2003 353,940 ess Forecast 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 2005 665,021 ess Forecast 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 2007	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.1% 16.6% 15.6% FY 200 1-Year Ahea Dec. 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea	-4.5% ad Forecast May 2003 005,956 ctual Collection 6.6% 5.6% 6.5% 5-2006 ad Forecast May 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 7-2008 ad Forecast May 2007	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6 1S 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 2004 \$3,145,6 6.9% 5.4% 7.7% FY 200 2-Years Ahe	-4.5% 4-2005 ad Forecast May 2003 665,021 10.2% 11.0% 10.6% 10.6% 6-2007 ad Forecast May 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 2007	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 2004 \$6,203,3 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined	-3.7% -4.5% Biennium Forecast May 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium Forecast May 2005 4.9% 5.3% 4.1% 4.6% Biennium Forecast May 2007
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-0.9% FY 200 Current Ye. Dec. 2002 \$1,825, al Collections I 0.6% 0.9% 0.1% FY 200 Current Ye. Dec. 2004 \$2,742, al Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Ye. Dec. 2006 \$3,145,	1.0% 12-2003 ar Forecast May 2003 353,940 ess Forecast 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 2005 665,021 ess Forecast 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 2007 042,636	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.1% 16.6% 15.6% FY 200 1-Year Ahea Dec. 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea Dec. 2006 \$3,054,	-4.5% 33-2004 ad Forecast May 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 5-2006 ad Forecast May 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 2007 267,831	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6 1S 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 2004 \$3,145,6 1S 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 2006 \$2,739,3	-4.5% 4-2005 ad Forecast May 2003 665,021 10.2% 11.0% 10.6% 10.6% 6-2007 ad Forecast May 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 2007	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 2004 \$6,203,6 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 2006	-3.7% -4.5% Biennium Forecast May 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium Forecast May 2005 4.9% 5.3% 4.1% 4.6% Biennium Forecast May 2007
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-0.9% FY 200 Current Yes Dec. 2002 \$1,825,* al Collections I 0.6% 0.9% 0.1% FY 200 Current Yes Dec. 2004 \$2,742,* al Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Yes Dec. 2006 \$3,145,* al Collections I	1.0% 12-2003 ar Forecast May 2003 353,940 ess Forecast 0.6% 0.2% 0.6% 4-2005 ar Forecast May 2005 665,021 ess Forecast 0.7% 0.3% 0.6% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 2007 042,636 ess Forecast	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6% FY 200 1-Year Ahea Dec. 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea Dec. 2006 \$3,054, Collections)/Ac Collections)/Ac	-4.5% 33-2004 ad Forecast May 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 55-2006 ad Forecast May 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 2007 267,831 ctual Collection	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 2004 \$3,145,6 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 2006 \$2,739,5	-4.5% 4-2005 ad Forecast May 2003 665,021 10.2% 11.0% 10.6% 6-2007 ad Forecast May 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 2007 337,032	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 2004 \$6,203,8 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 2006 \$5,793,6	-3.7% -4.5% Biennium Forecast May 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium Forecast May 2005 4.9% 4.1% 4.6% Biennium Forecast May 2007 604,863
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-0.9% FY 200 Current Ye Dec. 2002 \$1,825,* al Collections I 0.6% 0.9% 0.1% FY 200 Current Ye Dec. 2004 \$2,742,* al Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Ye Dec. 2016 \$3,145,* al Collections I -0.8%	1.0% 12-2003 12-2003 13-2003 13-2003 13-30,940 10-2005 13-2005 13-2005 13-2005 13-2007 13-2	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6% FY 200 1-Year Ahea Dec. 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea Dec. 204 \$3,054, Collections)/Ac -9.2%	-4.5% 33-2004 ad Forecast May 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 55-2006 ad Forecast May 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 2007 267,831 ctual Collection -7.9%	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 2004 \$3,145,6 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 2006 \$2,739,7 18 -31.5%	-4.5% 4-2005 ad Forecast May 2003 665,021 10.2% 11.0% 10.6% 6-2007 ad Forecast May 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 2007 337,032	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 2004 \$6,203,8 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 2006 \$5,793,6	-3.7% -4.5% Biennium I Forecast May 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 2005 846,095 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 2007 604,863
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Budget Division Budget Division Budget Division	-0.9% FY 200 Current Yes Dec. 2002 \$1,825,* al Collections I 0.6% 0.9% 0.1% FY 200 Current Yes Dec. 2004 \$2,742,* al Collections I 5.2% 4.5% 2.6% 4.0% FY 200 Current Yes Dec. 2006 \$3,145,* al Collections I	1.0% 12-2003 ar Forecast May 2003 353,940 ess Forecast 0.6% 0.2% 0.6% 4-2005 ar Forecast May 2005 665,021 ess Forecast 0.7% 0.3% 0.6% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 2007 042,636 ess Forecast	-7.0% FY 200 1-Year Ahea Dec. 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6% FY 200 1-Year Ahea Dec. 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea Dec. 2006 \$3,054, Collections)/Ac Collections)/Ac	-4.5% 33-2004 ad Forecast May 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 25-2006 ad Forecast May 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 2007 267,831 ctual Collection -7.9% -7.9%	-7.1% FY 200 2-Years Ahe Dec. 2002 \$2,742,6 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 2004 \$3,145,6 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 2006 \$2,739,5	-4.5% 4-2005 ad Forecast May 2003 665,021 10.2% 11.0% 10.6% 6-2007 ad Forecast May 2005 042,636 3.7% 3.9% 2.9% 2.8% 8-2009 ad Forecast May 2007 337,032	-5.9% -7.0% 2003-05 E Combined Dec. 2002 \$5,146,6 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 2004 \$6,203,8 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 2006 \$5,793,6	-3.7% -4.5% Biennium Forecast May 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium Forecast May 2005 4.9% 5.3% 4.1% 4.6% Biennium Forecast May 2007

TOTAL GENERAL FUND REVENUES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	9 2000	EV 200	9-2010	FY 201	0.2011	2009-11 E	Diannium
	Current Yea			ad Forecast	2-Years Ahe			Forecast
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$2,739,3			019,752	\$3,175,4		\$6,182,	
Percent Forecast Error: (Act						120,100	ψ0,102,	1 10,0 10
Economic Forum	-2.8%	-0.7%	-10.5%		-11.4%	-4.3%	-11.0%	-4.7%
Agency	-5.1%	-1.7%	-13.5%	-8.3%	-15.1%	-8.6%	-14.3%	-8.5%
Fiscal Division	-6.0%	-0.8%	-13.9%	-5.8%	-15.9%	-6.4%	-14.9%	-6.1%
Budget Division	-3.0%	0.0%	-6.2%	-2.7%	-6.0%	-1.4%	-6.1%	-2.0%
Daaget Division								
	FY 201			1-2012	FY 201		2011-13	
	Current Yea			ad Forecast	2-Years Ahe			Forecast
Astroni Callantiana	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$3,175,4			768,174	\$3,132,6	001,761	\$6,214,	369,935
Percent Forecast Error: (Act						4 = 2 (2.22/	2.004
Economic Forum	4.3%	1.2%	5.7%	3.2%	6.7%	4.5%	6.2%	3.9%
Agency	2.8%	1.4%	3.9%	3.4%	5.0%	4.0%	4.4%	3.7%
Fiscal Division	4.2%	0.7%	5.4%	2.7%	6.4%	3.4%	5.9%	3.1%
Budget Division	4.5%	1.5%	6.3%	3.2%	7.9%	4.5%	7.1%	3.8%
	FY 201	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15 E	Biennium
	Current Yea			ad Forecast	2-Years Ahe		Combined	
	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013	Dec. 2012	May 2013
Actual Collections	\$3,132,6	•		946,360	\$3,296,8	893,581	\$6,363,	839,941
Percent Forecast Error: (Act	tual Collections le	ess Forecast (Collections)/Ad	tual Collection	าร			
Economic Forum	1.7%	1.5%	-1.6%	-1.9%	1.0%	0.0%	-0.2%	-0.9%
Agency	2.5%	1.8%	0.0%	-1.7%	3.3%	1.4%	1.7%	-0.1%
Fiscal Division	1.7%	1.3%	-1.2%	-2.2%	1.8%	-0.1%	0.3%	-1.1%
Budget Division	1.9%	1.3%	-1.1%	-2.4%	1.2%	-0.5%	0.1%	-1.5%
	FY 2014	4-2015*	FY 201	5-2016*	FY 2010	6-2017*	2015-17 E	Biennium
	Current Yea		1-Year Ahead Forecast		2-Years Ahead Forecast		Combined Forecast	
	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015
Actual Collections	\$3,296,8	•	\$3,749,		<u></u>	•	¢7 704	
Incluai Collections	Ψ3,230,0	100,000	JJ,749,	082,146	\$3,952,4	429,484	\$7,701,	150,110
						429,484	\$7,701,	511,631
Percent Forecast Error: (Act	tual Collections le	ess Forecast (Collections)/Ad	tual Collection	าร			·
Percent Forecast Error: (Act Economic Forum	tual Collections le 2.7%	ess Forecast (Collections)/Ac	ctual Collection	1 s 4.2%	4.7%	2.4%	2.6%
Percent Forecast Error: (Act Economic Forum Agency	2.7% 2.8%	1.7% 1.4%	0.5% 0.6%	0.4% 0.5%	4.2% 4.7%	4.7% 5.1%	2.4% 2.7%	2.6%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	tual Collections le 2.7%	1.7% 1.4% 1.8%	0.5% 0.6% 0.6%	ctual Collection	4.2% 4.7% 4.4%	4.7%	2.4%	2.6% 2.9% 2.4%
Percent Forecast Error: (Act Economic Forum Agency	2.7% 2.8% 2.9% 3.0%	ess Forecast (1.7% 1.4% 1.8% 1.8%	0.5% 0.6% 0.6% 1.6%	0.4% 0.5% 0.4% 0.4% 0.4%	4.2% 4.7% 4.4% 6.1%	4.7% 5.1% 4.2% 4.3%	2.4% 2.7% 2.5% 3.9%	2.6% 2.9% 2.4% 2.2%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	2.7% 2.8% 2.9% 3.0%	1.7% 1.4% 1.8% 1.8%	0.5% 0.6% 0.6% 1.6%	0.4% 0.5% 0.4% 0.1%	4.2% 4.7% 4.4% 6.1%	4.7% 5.1% 4.2% 4.3%	2.4% 2.7% 2.5% 3.9% 2017-19 F	2.6% 2.9% 2.4% 2.2% Biennium
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	2.7% 2.8% 2.9% 3.0% FY 2016	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast	0.5% 0.6% 0.6% 1.6% FY 201	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast	2.4% 2.7% 2.5% 3.9% 2017-19 E	2.6% 2.9% 2.4% 2.2% Biennium I Forecast
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast May 2017	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe Dec. 2016	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016 \$3,952,4	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132,	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast May 2017 108,045	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe Dec. 2016 \$4,362,6	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017	2.4% 2.7% 2.5% 3.9% 2017-19 E	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016 \$3,952,4	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast (0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132,	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast May 2017 108,045 ctual Collectio	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe Dec. 2016 \$4,362,0	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494,	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016 \$3,952,4 tual Collections to	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 0 1.7%	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1%	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast May 2017 108,045 tual Collection 2.9%	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe Dec. 2016 \$4,362,0	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494,	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016 \$3,952,4 tual Collections Id 2.7% 4.7%	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 0 1.7% 2.2%	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7%	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast May 2017 108,045 tual Collection 2.9% 4.1%	4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,0 18 5.7% 7.5%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494,	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016 \$3,952,4 tual Collections to 2.7% 4.7% 2.8%	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 0 1.7% 2.2% 1.9%	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9%	7-2018* ad Forecast May 2017 108,045 2.9% 4.1% 3.1%	4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,0 5.7% 7.5% 5.6%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency	2.7% 2.8% 2.9% 3.0% FY 2016 Current Yea Dec. 2016 \$3,952,4 tual Collections le 2.7% 4.7% 2.8% 3.2%	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0%	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6%	7-2018* ad Forecast May 2017 108,045 ctual Collection 2.9% 4.1% 3.1% 3.2%	4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 18 5.7% 7.5% 5.6% 6.8%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	Eual Collections le	1.7% 1.4% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0%	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6%	7-2018* ad Forecast May 2017 108,045 ctual Collection 2.9% 4.1% 3.1% 3.2%	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe Dec. 2016 \$4,362,6 18 5.7% 7.5% 5.6% 6.8%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	### Collections let	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea	7-2018* ad Forecast May 2017 108,045 ctual Collection 2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast	4.2% 4.7% 4.4% 6.1% FY 2018 2-Years Ahe Dec. 2016 \$4,362,6 18 5.7% 7.5% 5.6% 6.8% FY 2020 2-Years Ahe	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division	### Collections let	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019	0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018	7-2018* ad Forecast May 2017 108,045 2198 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019	4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,(1s) 5.7% 7.5% 6.8% FY 2020 2-Years Ahe Dec. 2018	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections	### Collections leads	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921	0.5% 0.6% 0.6% 1.6% 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118,	7-2018* ad Forecast May 2017 108,045 2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587	4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,3	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections)	### Collections let	1.7% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 1.7% 1.9% 2.0%	Ollections)/Ac 0.5% 0.6% 0.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac	0.4% 0.5% 0.4% 0.1% 7-2018* ad Forecast May 2017 108,045 ctual Collection 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 ctual Collection	4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 54,362,0 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,2	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605,	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 988,721
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum	### Collections let	1.7% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4%	0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8%	7-2018* ad Forecast May 2017 108,045 2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 ctual Collection -9.1%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,318	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133	2.4% 2.7% 2.5% 3.9% 2017-19 B Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 B Combined Dec. 2018 \$8,605,	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 988,721
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	### Collections let	1.7% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3%	0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5%	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 Etual Collection 9-2.9% 4.1% 3.1% 3.2%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,7 1S -4.0% -3.7%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133	2.4% 2.7% 2.5% 3.9% 2017-19 B Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	### Collections let	1.7% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6%	0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.7%	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 24.18 -9.2% -8.9%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,7 1S -4.0% -3.7% -4.2%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4%	2.4% 2.7% 2.5% 3.9% 2017-19 B Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 B Combined Dec. 2018 \$8,605, -6.3% -6.0% -6.4%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	### Collections let	1.7% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3%	0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5%	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 Etual Collection 9-2.9% 4.1% 3.1% 3.2%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,7 1S -4.0% -3.7%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133	2.4% 2.7% 2.5% 3.9% 2017-19 B Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	### Collections let	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4%	Collections)/Ac 0.5% 0.6% 0.6% 1.6% 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.5%	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 24.18 -9.2% -8.9%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,7 1S -4.0% -3.7% -4.2%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2%	2.4% 2.7% 2.5% 3.9% 2017-19 B Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 B Combined Dec. 2018 \$8,605, -6.3% -6.0% -6.4%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	Eual Collections le	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.6% 0.4%	Collections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.5% FY 202	7-2018* ad Forecast May 2017 108,045 2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 ctual Collection -9.1% -9.2% -8.9% -9.1%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,3 1S -4.0% -3.7% -4.2% -3.5%	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0% -6.4% -5.9%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5%
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division	### Collections let	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4% 0.6% 0.4% 0-2021* ar Forecast May 2021	Ollections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.5% FY 202 1-Year Ahea Dec. 2020	7-2018* ad Forecast May 2017 108,045 2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 ctual Collection -9.1% -9.2% -8.9% -9.1% 1-2022* ad Forecast May 2021	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,(1) 5.7% 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,(1) 1S -4.0% -3.7% -4.2% -3.5% FY 2020	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2%	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0% -6.4% -5.9%	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5% 6.5% Biennium
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division	### Collections leads	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4% 0-2021* ar Forecast May 2021 216,133	Ollections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.5% -8.5% FY 202 1-Year Ahea Dec. 2020 \$5,476,	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 ctual Collection -9.1% -9.2% -8.9% -9.1% 1-2022* ad Forecast May 2021 623,914	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,.11S -4.0% -3.7% -4.2% -3.5% FY 2022 2-Years Ahe Dec. 2020 \$5,812,	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2% 2-2023* ad Forecast May 2021	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0% -5.9% 2021-23 E Combined	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5% Biennium I Forecast May 2021
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Budget Division Budget Division	### Collections leads	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4% 0-2021* ar Forecast May 2021 216,133	Ollections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.5% -8.5% FY 202 1-Year Ahea Dec. 2020 \$5,476,	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 ctual Collection -9.1% -9.2% -8.9% -9.1% 1-2022* ad Forecast May 2021 623,914	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,.11S -4.0% -3.7% -4.2% -3.5% FY 2022 2-Years Ahe Dec. 2020 \$5,812,	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2% 2-2023* ad Forecast May 2021	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0% -5.9% 2021-23 E Combined Dec. 2020	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5% Biennium I Forecast May 2021
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division	### Collections leads	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4% 0-2021* ar Forecast May 2021 216,133	Ollections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.5% -8.5% FY 202 1-Year Ahea Dec. 2020 \$5,476,	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 Etual Collection -9.1% -9.2% -8.9% -9.1% 1-2022* ad Forecast May 2021 623,914 Etual Collection	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,.11S -4.0% -3.7% -4.2% -3.5% FY 2022 2-Years Ahe Dec. 2020 \$5,812,	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2% 2-2023* ad Forecast May 2021 438,988	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0% -5.9% 2021-23 E Combined Dec. 2020	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5% Biennium I Forecast May 2021 062,902
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division	### Collections let	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 2.2% 1.9% 2.0% 3-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4% 0.4% 0.4% 0.2021* ar Forecast May 2021 216,133 ess Forecast	Ollections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.7% -8.5% FY 202 1-Year Ahea Dec. 2020 \$5,476, Collections)/Ac	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 Etual Collection -9.1% -9.2% -8.9% -9.1% 1-2022* ad Forecast May 2021 623,914 Etual Collection	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,7 1S -4.0% -3.7% -4.2% -3.5% FY 2022 2-Years Ahe Dec. 2020 \$5,812,418	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2% 2-2023* ad Forecast May 2021 438,988	2.4% 2.7% 2.5% 3.9% 2017-19 B Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 B Combined Dec. 2018 \$8,605, -6.3% -6.0% -6.4% -5.9% 2021-23 B Combined Dec. 2020 \$11,289	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5% -6.5% Biennium I Forecast May 2021 062,902
Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Act Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	### Collections let	1.7% 1.4% 1.8% 1.8% 1.8% 6-2017* ar Forecast May 2017 429,484 ess Forecast 1.7% 2.2% 1.9% 2.0% 8-2019* ar Forecast May 2019 643,921 ess Forecast 0.4% 0.3% 0.6% 0.4% 0.6% 0.4% 0-2021* ar Forecast May 2021 216,133 ess Forecast 4.9%	Collections)/Ac 0.5% 0.6% 0.6% 1.6% 1.6% FY 201 1-Year Ahea Dec. 2016 \$4,132, Collections)/Ac 4.1% 5.7% 3.9% 4.6% FY 201 1-Year Ahea Dec. 2018 \$4,118, Collections)/Ac -8.8% -8.5% -8.7% -8.5% FY 202 1-Year Ahea Dec. 2020 \$5,476, Collections)/Ac 23.6% 24.7% 21.6%	2.9% 4.1% 3.1% 3.2% 9-2020* ad Forecast May 2019 872,587 -9.1% -9.2% -8.9% -9.1% 1-2022* ad Forecast May 2021 623,914 tual Collection -18.4% 17.5%	1S 4.2% 4.7% 4.4% 6.1% FY 2016 2-Years Ahe Dec. 2016 \$4,362,6 7.5% 5.6% 6.8% FY 2020 2-Years Ahe Dec. 2018 \$4,486,3 1S -4.0% -3.7% -4.2% -3.5% FY 2020 2-Years Ahe Dec. 2020 \$5,812,6	4.7% 5.1% 4.2% 4.3% 8-2019* ad Forecast May 2017 643,921 4.6% 6.3% 4.6% 5.0% 0-2021* ad Forecast May 2019 216,133 -4.3% -4.1% -4.4% -4.2% 2-2023* ad Forecast May 2021 438,988	2.4% 2.7% 2.5% 3.9% 2017-19 E Combined Dec. 2016 \$8,494, 4.9% 6.6% 4.8% 5.7% 2019-21 E Combined Dec. 2018 \$8,605, -6.3% -6.0% -6.4% -5.9% 2021-23 E Combined Dec. 2020 \$11,289	2.6% 2.9% 2.4% 2.2% Biennium I Forecast May 2017 751,966 3.8% 5.2% 3.8% 4.1% Biennium I Forecast May 2019 088,721 -6.6% -6.5% -6.5% Biennium I Forecast May 2021

TOTAL GENERAL FUND REVENUES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2022	2-2023*	FY 202	3-2024*	FY 2024	4-2025*	2023-25	Biennium
	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	d Forecast
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$5,812,4	138,988	\$6,041,638,551 NA		A	N		
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	ns			
Economic Forum	2.7%	0.8%	6.2%	4.4%				
Agency	3.3%	0.6%	7.5%	4.5%				
Fiscal Division	2.3%	0.5%	4.4%	3.1%				
Budget Division	1.6%	1.3%	5.1%	5.2%				
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Erro	or - Average of	Forecast Erro	r over Current	, 1- & 2-Year A	head Dec. and	May Forecas	ts	
Economic Forum	2.0%	0.8%	2.7%	1.4%	2.2%	1.0%	2.4%	1.2%
Agency	2.4%	1.1%	3.0%	1.6%	2.5%	1.4%	2.7%	1.5%
Fiscal Division	1.6%	0.7%	2.1%	1.1%	1.7%	0.7%	1.9%	0.9%
Budget Division	1.8%	1.0%	2.7%	1.7%	2.2%	1.2%	2.5%	1.4%
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Erro	or - Average of	Absolute Valu	e of the Forec	ast Error over	Current, 1- &	2-Year Ahead	Dec. & May Fo	recasts
Economic Forum	2.9%	1.3%	7.9%	5.4%	10.0%	7.2%	8.9%	6.3%
Agency	3.3%	1.5%	8.3%	5.6%	10.6%	7.9%	9.4%	6.7%
Fiscal Division	2.9%	1.3%	7.5%	5.2%	9.9%	7.1%	8.7%	6.2%
Budget Division	2.9%	1.4%	7.7%	5.4%	10.0%	7.0%	8.8%	6.2%

NOTE: A positive difference indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

^{*} Beginning with FY 2014-2015, actual Total General Fund collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the insurance premium tax, MBT, and the percentage fee tax from any tax credit programs approved by the Legislature. However, actual Total General Fund collections used for this report do include the Commerce Tax credit that may be taken against the MBT, beginning in FY 2016-2017.

MBT NONFINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

					YSIS BY FO			
	FY 200		FY 200		FY 200		2005-07 E	
	Current Year Dec. 2004		1-Year Ahea Dec. 2004	ad Forecast	2-Years Ahe Dec. 2004			I Forecast
Actual Collections	\$205,3	May 2005		May 2005 60,812		May 2005	Dec. 2004 \$490.1	May 2005
Percent Forecast Error: (Actua				•	\$257,43	32,203	\$ 4 90, I	93,095
			•			9.00/	10.001	
Economic Forum	5.3%	-2.3%	11.0%	2.6%	14.4%	6.0%	12.8%	4.3%
Agency	6.7%	0.1%	14.5%	7.1%	19.7%	12.4%	17.2%	9.9%
Fiscal Division	2.2%	-2.3%	8.1%	2.6%	11.6%	6.0%	9.9%	4.3%
Budget Division	6.1%	-0.3%	11.4%	4.3%	14.2%	5.8%	12.8%	5.1%
	FY 200	6-2007	FY 200	7-2008	FY 200	8-2009	2007-09 E	Biennium
	Current Yea		1-Year Ahea		2-Years Ahea		Combined	
	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007
Actual Collections	\$257,4		\$263,9		\$253,1	18,727	\$517,0	20,847
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	ns			
Economic Forum	-1.8%	-0.2%	-7.7%	-4.7%	-21.3%	-17.6%	-14.4%	-11.0%
Agency	-1.8%	-0.2%	-7.7%	-4.7%	-21.3%	-17.6%	-14.4%	-11.0%
Fiscal Division	-1.2%	-0.4%	-5.0%	-5.4%	-17.4%	-18.3%		-11.7%
Budget Division	-1.7%	-0.7%	-6.2%	-5.0%	-21.2%	-17.8%	-13.5%	-11.3%
	FY 200	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
	FY 2008-2009 Current Year Forecast		1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	I Forecast
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$253,1		\$363,4		\$361,3		\$724,7	
Percent Forecast Error: (Actua								
Economic Forum	-4.4%	-4.4%	-17.3%	-16.7%	-22.0%	-16.7%	-19.7%	-16.7%
Agency	-4.4%	-7.2%	-17.3%	-22.2%	-22.0%	-25.8%	-19.7%	-24.0%
Fiscal Division	-5.6%	-5.4%	-21.1%	-18.4%	-25.1%	-21.9%	-23.1%	-20.1%
Budget Division	-4.4%	-3.2%	-19.6%	-10.3%	-25.0%	-10.5%	-22.3%	-10.4%
	FY 2010-2011 Current Year Forecast			1-2012	FY 2012-2013 2-Years Ahead Forecast		2011-13 Biennium Combined Forecast	
	Dec. 2010	May 2011	Dec. 2010	ad Forecast May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$361,3	_	\$348,9	-	\$363,24		\$712,1	
Percent Forecast Error: (Actua						+2,000	Ψ112,1	00,040
Economic Forum	2.7%	0.8%	9.9%	3.9%	11.3%	6.8%	10.6%	5.4%
Agency	2.1%	0.8%	4.5%	3.5%	6.2%	5.9%	5.4%	4.7%
Fiscal Division			4.570		0.2 /0	3.370	J. + /0	4.7 /0
		0.0%	6 5%	3 1%	0.7%	6 1%	8 1%	/ 80/
	2.4% 2.7%	0.0% 1.6%	6.5% 9.9%	3.1% 5.4%	9.7% 11.3%	6.4% 7.4%		
Budget Division	2.7%	1.6%	9.9%	5.4%	11.3%	7.4%	10.6%	4.8% 6.4%
	2.7% FY 201	1.6% 2-2013	9.9% FY 201	5.4% 3-2014	11.3% FY 201	7.4% 4-2015	10.6% 2013-15 E	6.4% Biennium
	2.7% FY 201 Current Yea	1.6% 2-2013 ar Forecast	9.9% FY 201 1-Year Ahea	5.4% 3-2014 ad Forecast	11.3% FY 201- 2-Years Ahe	7.4% 4-2015 ad Forecast	10.6% 2013-15 E Combined	6.4% Biennium I Forecast
Budget Division	2.7% FY 201 Current Yea Dec. 2012	1.6% 2-2013 ar Forecast May 2013	9.9% FY 201 1-Year Ahea Dec. 2012	5.4% 3-2014 ad Forecast May 2013	11.3% FY 2012 2-Years Ahea Dec. 2012	7.4% 4-2015 ad Forecast May 2013	10.6% 2013-15 E Combined Dec. 2012	6.4% Biennium I Forecast May 2013
Budget Division Actual Collections	2.7% FY 201 Current Yea Dec. 2012 \$363,2	1.6% 2-2013 ar Forecast May 2013 42,006	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0	5.4% 3-2014 ad Forecast May 2013 95,880	11.3% FY 2014 2-Years Aher Dec. 2012 \$387,70	7.4% 4-2015 ad Forecast May 2013	10.6% 2013-15 E Combined	6.4% Biennium I Forecast May 2013
Budget Division Actual Collections Percent Forecast Error: (Actual	2.7% FY 201 Current Yes Dec. 2012 \$363,2 Collections lea	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast C	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70	7.4% 4-2015 ad Forecast May 2013 69,692	10.6% 2013-15 E Combined Dec. 2012 \$748,8	6.4% Biennium I Forecast May 2013 65,572
Actual Collections Percent Forecast Error: (Actual Economic Forum	2.7% FY 201 Current Yea Dec. 2012 \$363,2 Collections le 1.4%	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast C 0.0%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection 0.4%	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70	7.4% 4-2015 ad Forecast May 2013 69,692 2.5%	10.6% 2013-15 E Combined Dec. 2012 \$748,8	6.4% Biennium I Forecast May 2013 65,572
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.7% FY 201 Current Yea Dec. 2012 \$363,2 Collections le 1.4% 1.1%	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast 0 0.0% -0.4%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection 0.4% -7.4%	11.3% FY 201. 2-Years Ahe Dec. 2012 \$387,70 S 4.7% -1.1%	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1%	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9%	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 Collections le 1.4% 1.1% 1.4%	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast 0 0.0% -0.4% 0.0%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection	11.3% FY 201. 2-Years Ahe Dec. 2012 \$387,70 8 4.7% -1.1% 4.7%	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5%	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2%	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.7% FY 201 Current Yea Dec. 2012 \$363,2 al Collections le 1.4% 1.1% 1.4% 3.0%	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast C 0.0% -0.4% 0.0% 0.7%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1%	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3%	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6%	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8%	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 Collections le 1.4% 1.1% 1.4% 3.0% FY 201	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast 0 0.0% -0.4% 0.0% 0.7% 4-2015	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016*	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017*	3.2% -2.9% 3.2% -2.9% 4.8%	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast 0 0.0% -0.4% 0.0% 0.7% 4-2015 ar Forecast	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017* ad Forecast	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.7% FY 201 Current Yes Dec. 2012 \$363,2 Collections le 1.4% 1.1% 1.4% 3.0% FY 201 Current Yes Dec. 2014	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast 0.0% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe Dec. 2014	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015	3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	2.7% FY 201 Current Yes Dec. 2012 \$363,2 Collections le 1.4% 1.1% 1.4% 3.0% FY 201 Current Yes Dec. 2014 \$387,7	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234	11.3% FY 201- 2-Years Ahe- Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe- Dec. 2014 \$573,5	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015
Actual Collections Percent Forecast Error: (Actual Agency Fiscal Division Budget Division Actual Collections Actual Collections Percent Forecast Error: (Actual Collections	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 Collections lea	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast 0 0.0% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 ess Forecast 0	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% -7.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection	11.3% FY 201. 2-Years Ahe. Dec. 2012 \$387,70 15 4.7% -1.1% 4.7% 6.3% FY 2016 2-Years Ahe. Dec. 2014 \$573,5	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017* ad Forecast May 2015 74,680	3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090,	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915
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Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 Collections lea 2.1% 1.1%	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast C 0.0% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 ess Forecast C 2.1% 1.3%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2%	11.3% FY 201: 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe Dec. 2014 \$573,5 8 3.9% 5.5%	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017* ad Forecast May 2015 74,680 3.9% 6.2%	3.2% -2.9% 3.2% -2.9% 3.2% -2.9% 3.12% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090,	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 al Collections le 2.1% 1.1% 2.1%	1.6% 2-2013 ar Forecast May 2013 42,006 ess Forecast C 0.0% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 ess Forecast C 2.1% 1.3% 2.4%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -1.5%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5%	11.3% FY 201. 2-Years Ahe. Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe. Dec. 2014 \$573,5 8 3.9% 5.5% 2.1%	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4%	3.2% -2.9% 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090,	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0%
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Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 al Collections le 2.1% 1.1% 2.1%	1.6% 2-2013 ar Forecast May 2013 42,006 28S Forecast 0.0% -0.4% 0.7% 4-2015 ar Forecast May 2015 69,692 28S Forecast 2.1% 1.3% 2.4% 2.7%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -1.5%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4%	11.3% FY 201. 2-Years Ahe. Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe. Dec. 2014 \$573,5 8 3.9% 5.5% 2.1%	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3%	3.2% -2.9% 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090,	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 Collections le 2.1% 1.1% 3.2%	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% -0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% -2.1% -2.4% -2.7% 6-2017*	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -0.7% FY 201	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4%	11.3% FY 201. 2-Years Ahe. Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe. Dec. 2014 \$573,5	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 3-2019*	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1%	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.7% FY 201 Current Yes Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yes Dec. 2014 \$387,7 al Collections le 2.1% 1.1% 2.1% 3.2%	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% -0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% -2.1% -2.4% -2.7% 6-2017*	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -0.7% FY 201	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4% 7-2018*	11.3% FY 201- 2-Years Ahe- Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe- Dec. 2014 \$573,5 8 3.9% 5.5% 2.1% 4.7% FY 2018	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 3-2019*	2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1% 2017-19 E	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Actual Collections	2.7% FY 201 Current Yes Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yes Dec. 2014 \$387,7 1 Collections le 2.1% 1.1% 2.1% 3.2% FY 2016 Current Yes Dec. 2016 \$573,5	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% -2.1% -2.4% -2.7% 6-2017* ar Forecast May 2017 74,680	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -0.7% FY 201 1-Year Ahea Dec. 2016 \$604,0	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4% 7-2018* ad Forecast May 2017 38,466	11.3% FY 201- 2-Years Ahe- Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe- Dec. 2014 \$573,5 3.9% 5.5% 2.1% 4.7% FY 2018 2-Years Ahe- Dec. 2016 \$644,9	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 3-2019* ad Forecast May 2017	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1% 2017-19 E Combined	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium I Forecast May 2017
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Agency Fiscal Division Budget Division	2.7% FY 201 Current Yes Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yes Dec. 2014 \$387,7 1 Collections le 2.1% 1.1% 2.1% 3.2% FY 2016 Current Yes Dec. 2016 \$573,5	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% -2.1% -2.4% -2.7% 6-2017* ar Forecast May 2017 74,680	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -0.7% FY 201 1-Year Ahea Dec. 2016 \$604,0	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4% 7-2018* ad Forecast May 2017 38,466	11.3% FY 201- 2-Years Ahe- Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe- Dec. 2014 \$573,5 3.9% 5.5% 2.1% 4.7% FY 2018 2-Years Ahe- Dec. 2016 \$644,9	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 3-2019* ad Forecast May 2017	2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1% 2017-19 E Combined Dec. 2016	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium I Forecast May 2017
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Actual Collections	2.7% FY 201 Current Yes Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yes Dec. 2014 \$387,7 1 Collections le 2.1% 1.1% 2.1% 3.2% FY 2016 Current Yes Dec. 2016 \$573,5	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% -2.1% -2.4% -2.7% 6-2017* ar Forecast May 2017 74,680	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac 1.6% -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -1.0% -0.7% FY 201 1-Year Ahea Dec. 2016 \$604,0	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4% 7-2018* ad Forecast May 2017 38,466	11.3% FY 201- 2-Years Ahe- Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe- Dec. 2014 \$573,5 3.9% 5.5% 2.1% 4.7% FY 2018 2-Years Ahe- Dec. 2016 \$644,9	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 3-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 3-2019* ad Forecast May 2017	2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1% 2017-19 E Combined Dec. 2016	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium I Forecast May 2017 008,616
Actual Collections Percent Forecast Error: (Actual Collections Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 al Collections le 2.1% 1.1% 2.1% 3.2% FY 2010 Current Yea 2.1% 3.2%	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% 0.0% 0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% 1.3% 2.4% 2.7% 6-2017* ar Forecast May 2017 74,680	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -0.7% FY 201 1-Year Ahea -0.7% FY 201 1-Year Ahea Collections)/Ac collections/Ac for 2016 \$604,0 collections/Ac collections/Ac collections/Ac Collections/Ac Collections/Ac Collections/Ac	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4% 7-2018* ad Forecast May 2017 38,466 tual Collection	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe Dec. 2014 \$573,5 8 3.9% 5.5% 2.1% 4.7% FY 2018 2-Years Ahe Dec. 2016 \$644,9	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 8-2019* ad Forecast May 2017 70,150	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1% 2017-19 E Combined Dec. 2016 \$1,249,0	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium I Forecast May 2017 008,616
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.7% FY 201 Current Yea Dec. 2012 \$363,2 1.4% 1.1% 1.4% 3.0% FY 201 Current Yea Dec. 2014 \$387,7 Cullections lea 2.1% 1.1% 2.1% 3.2% FY 201 Current Yea Current Yea 6.1% 6	1.6% 2-2013 ar Forecast May 2013 42,006 -0.4% -0.4% -0.7% 4-2015 ar Forecast May 2015 69,692 -2.1% -1.3% -2.4% -2.7% 6-2017* ar Forecast May 2017 74,680 -2.6%	9.9% FY 201 1-Year Ahea Dec. 2012 \$361,0 collections)/Ac -4.9% 1.6% 3.2% FY 201 1-Year Ahea Dec. 2014 \$517,1 collections)/Ac -1.5% -0.7% FY 201 1-Year Ahea Dec. 2016 \$604,0 collections)/Ac 4.5%	5.4% 3-2014 ad Forecast May 2013 95,880 tual Collection -7.4% 0.4% 2.1% 5-2016* ad Forecast May 2015 35,234 tual Collection -1.5% -0.2% -1.5% -1.4% 7-2018* ad Forecast May 2017 38,466 tual Collection 2.7%	11.3% FY 201- 2-Years Ahe Dec. 2012 \$387,70 -1.1% 4.7% 6.3% FY 2016 2-Years Ahe Dec. 2014 \$573,5 8 3.9% 5.5% 2.1% 4.7% FY 2018 2-Years Ahe Dec. 2016 \$644,9	7.4% 4-2015 ad Forecast May 2013 69,692 2.5% -4.1% 2.5% 4.6% 6-2017* ad Forecast May 2015 74,680 3.9% 6.2% 1.4% 4.3% 3-2019* ad Forecast May 2017 70,150	10.6% 2013-15 E Combined Dec. 2012 \$748,8 3.2% -2.9% 3.2% 4.8% 2015-17 E Combined Dec. 2014 \$1,090, 1.3% 2.4% 0.4% 2.1% 2017-19 E Combined Dec. 2016 \$1,249,	6.4% Biennium I Forecast May 2013 65,572 1.5% -5.7% 1.5% 3.4% Biennium I Forecast May 2015 709,915 1.3% 3.2% 0.0% 1.6% Biennium I Forecast May 2017

MBT NONFINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2018	-2019*	FY 2019	9-2020*	FY 2020	0-2021*	2019-21 B	iennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$644,97	0,150	\$646,33	38,474	\$579,9	37,865	\$1,226,2	76,339
Percent Forecast Error: (Actu	al Collections les	ss Forecast C	ollections)/Act	tual Collection	าร			
Economic Forum	1.2%	1.5%	-3.8%	-3.8%	-4.1%	-6.7%	-3.9%	-5.1%
Agency	4.5%	1.7%	-1.6%	-3.3%	-3.2%	-5.6%	-2.4%	-4.4%
Fiscal Division	1.2%	1.5%	-3.8%	-3.8%	-6.9%	-6.7%	-5.3%	-5.1%
Budget Division	1.2%	0.8%	-2.7%	-4.1%	-4.1%	-6.1%	-3.3%	-5.0%
	FY 2020	-2021*	FY 2021	I-2022*	FY 2022	2-2023*	2021-23 Biennium	
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Actual Collections	\$579,93	37,865	\$747,60	02,083	\$853,6	20,756	\$1,601,2	22,839
Percent Forecast Error: (Actu	al Collections les	ss Forecast C	Collections)/Act	tual Collection	าร			
Economic Forum	6.8%	0.0%	20.5%	14.1%	26.0%	19.7%	23.4%	17.1%
Agency	12.2%	-0.1%	23.9%	11.7%	27.7%	18.6%	25.9%	15.4%
Fiscal Division	6.0%	2.0%	19.7%	15.2%	24.7%	21.2%	22.4%	18.4%
Budget Division	6.8%	0.0%	20.5%	14.1%	26.0%	19.7%	23.4%	17.1%
	FY 2022	-2023*	FY 2023	3-2024*	FY 2024-2025* 2023-25		iennium	
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$853,62		\$798,13		N.	A	N/	A
Percent Forecast Error: (Actu	al Collections les	ss Forecast C	Collections)/Act	tual Collection	าร			
Economic Forum	6.9%	1.9%	11.1%	8.8%				
Agency	7.1%	1.9%	10.3%	8.8%				
Fiscal Division	6.9%	1.4%	11.1%	6.2%				
Budget Division	2.9%	3.9%	6.6%	9.6%				
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahead Forecast		Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Er		orecast Erro	r over Current,	1- & 2-Year A	head Dec. and		S	
Economic Forum	2.5%	0.2%	2.8%	0.6%	2.1%	0.3%	2.1%	0.1%
Agency	3.5%	0.1%	2.7%	0.0%	2.0%	0.1%	2.0%	-0.4%
Fiscal Division	1.9%	0.1%	1.9%	0.1%	1.0%	-0.7%	1.0%	-0.6%
Budget Division	2.4%	0.8%	2.7%	1.7%	2.0%	1.3%	2.2%	1.2%
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Er	or - Average of A	Absolute Valu	e of the Foreca	ast Error over	Current, 1- & 2	2-Year Ahead I	Dec. & May For	ecasts
Economic Forum	3.7%	1.6%	8.9%	5.9%	12.6%	9.4%	10.5%	7.4%
Agency	4.7%	1.7%	9.2%	7.5%	12.6%	11.9%	10.7%	9.7%
				E 00/	40.00/	9.7%	9.8%	7.6%
Fiscal Division	3.2%	1.7%	8.2%	5.9%	12.0%	9.7%	9.070	1.0/0

^{*} Beginning with FY 2015-2016, actual MBT (nonfinancial) collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the MBT from the Commerce Tax, the Education Choice Scholarship Tax Credit Program (Assembly Bill 165 of the 2015 Session), the College Savings Plan Tax Credit Program (Senate Bill 412 of the 2015 Session), or any transferrable tax credit programs approved by the Legislature.

MBT FINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

4	E)/ 000	4.0005	E\/ 000		E)/ 000		2225 27 5	
	FY 200			5-2006	FY 200		2005-07 E	
	Current Yea			ad Forecast	2-Years Ahe			Forecast
Actual Callactions	Dec. 2004	May 2005	Dec. 2004	May 2005	Dec. 2004	May 2005	Dec. 2004	May 2005
Actual Collections	\$21,57			91,110	\$21,52	20,319	\$44,01	11,429
Percent Forecast Error: (Actua			,					
Economic Forum	-9.8%	13.5%	-13.4%	9.9%	-27.2%	0.2%	-20.1%	5.2%
Agency	1.3%	17.3%	1.7%	16.4%	-6.7%	8.9%	-2.4%	12.7%
Fiscal Division	19.0%	13.5%	14.4%	9.9%	4.0%	0.2%	9.3%	5.2%
Budget Division	-10.5%	15.6%	-13.4%	12.4%	-26.9%	0.8%	-20.0%	6.7%
	FY 200	6-2007	EV 200	7-2008	FY 200	8-2009	2007-09 E	Riennium
	Current Yea			ad Forecast	2-Years Ahe			l Forecast
	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007
Actual Collections	\$21,52	_		98,298	\$24,39	•	\$45,09	
Percent Forecast Error: (Actua						77,000	ψ 10,00	30,001
•	-14.8%	-5.2%	-	-17.3%	-21.5%	6 F0/	-25.8%	-11.4%
Economic Forum			-30.8%			-6.5%		
Agency	-12.9%	-5.2%	-27.8%	-17.3%	-17.1%	-6.5%	-22.1%	-11.4%
Fiscal Division	-11.3%	-4.7%	-21.9%	-15.0%	-9.9%	-3.0%	-15.4%	-8.5%
Budget Division	-14.8%	-4.5%	-30.8%	-15.0%	-21.5%	-3.7%	-25.8%	-8.9%
	FY 200	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$24,39	97,566	\$21,69	98,267	\$20,54	5,331	\$42,24	13,598
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	ns			
Economic Forum	23.4%	17.2%	19.9%	14.7%	9.0%	10.9%	14.6%	12.9%
Agency	17.5%	12.2%	4.4%	-0.7%	-4.5%	-11.2%	0.1%	-5.8%
Fiscal Division	12.4%	12.0%	-0.7%	-0.1%	-9.7%	-10.6%	-5.1%	-5.2%
Budget Division	23.4%	17.2%	19.9%	14.7%	17.4%	10.9%	18.7%	12.9%
Dauget Division								
	FY 2010-2011			1-2012	FY 201:		2011-13 Biennium	
	Current Year Forecast			ad Forecast	2-Years Ahe		Combined Forecast	
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$20,54		. ,	17,296	\$23,36	88,075	\$44,08	35,371
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	ns			
Economic Forum	-3.7%	1.7%	-1.4%	4.4%	0.007	4.4.407	0.007	0.70/
	0.1 70	1.7 /0	-1.4/0	4.470	8.0%	14.4%	3.6%	9.7%
Agency	-2.5%	-0.8%	-2.5%		8.0% 9.2%	9.4%	3.6%	
Agency Fiscal Division								4.7% 11.2%
	-2.5%	-0.8%	-2.5%	-0.7%	9.2%	9.4%	3.7%	4.7% 11.2%
Fiscal Division	-2.5% 3.6% -3.7%	-0.8% 2.8% 1.7%	-2.5% 7.9% -1.4%	-0.7% 7.3% 4.4%	9.2% 15.2% 8.0%	9.4% 14.7% 14.4%	3.7% 11.8% 3.6%	4.7% 11.2% 9.7%
Fiscal Division	-2.5% 3.6% -3.7% FY 201	-0.8% 2.8% 1.7% 2-2013	-2.5% 7.9% -1.4% FY 201	-0.7% 7.3% 4.4% 3-2014	9.2% 15.2% 8.0% FY 201	9.4% 14.7% 14.4% 4-2015	3.7% 11.8% 3.6% 2013-15 E	4.7% 11.2% 9.7% Biennium
Fiscal Division	-2.5% 3.6% -3.7% FY 201 Current Yes	-0.8% 2.8% 1.7% 2-2013 ar Forecast	-2.5% 7.9% -1.4% FY 201 1-Year Ahea	-0.7% 7.3% 4.4% 3-2014 ad Forecast	9.2% 15.2% 8.0% FY 201 2-Years Ahe	9.4% 14.7% 14.4% 4-2015 ad Forecast	3.7% 11.8% 3.6% 2013-15 E Combined	4.7% 11.2% 9.7% Biennium I Forecast
Fiscal Division Budget Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013	9.2% 15.2% 8.0% FY 201 2-Years Ahe Dec. 2012	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012	4.7% 11.2% 9.7% Biennium I Forecast May 2013
Fiscal Division Budget Division Actual Collections	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,78	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 89,898	9.2% 15.2% 8.0% FY 201 2-Years Ahe Dec. 2012 \$24,14	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013	3.7% 11.8% 3.6% 2013-15 E Combined	4.7% 11.2% 9.7% Biennium I Forecast May 2013
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections lead	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,78	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection	9.2% 15.2% 8.0% FY 201- 2-Years Ahe Dec. 2012 \$24,14	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 al Collections le	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,78 collections)/Ac	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5%	9.2% 15.2% 8.0% FY 201 2-Years Ahe Dec. 2012 \$24,14	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 al Collections le 6.2% 7.1%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8%	-2.5% 7.9% -1.4% FY 201 1-Year Ahe Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3%	9.2% 15.2% 8.0% FY 201- 2-Years Aher Dec. 2012 \$24,14 0s 4.9% 10.0%	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4%	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 al Collections le 6.2% 7.1% 6.0%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8%	-2.5% 7.9% -1.4% FY 201 1-Year Ahe Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 5.7%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 stual Collection 2.5% 8.3% -0.9%	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 0S 4.9% 10.0% 3.4%	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5%	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168 1.3% 8.9% -2.8%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections le 6.2% 7.1% 6.0% 6.2%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 8.7% 5.7% 6.0%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5%	9.2% 15.2% 8.0% FY 201 2-Years Ahe Dec. 2012 \$24,14 18 4.9% 10.0% 3.4% 4.9%	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4%	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168 1.3% -2.8% 1.3%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 al Collections le 6.2% 7.1% 6.0%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 8.7% 5.7% 6.0%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 stual Collection 2.5% 8.3% -0.9%	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 0S 4.9% 10.0% 3.4%	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5%	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168 1.3% -2.8% 1.3%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections le 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 6.0% 8.7% 6.0% FY 201 1-Year Ahea	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast	9.2% 15.2% 8.0% FY 201. 2-Years Ahea Dec. 2012 \$24,14 18 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahea	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined	4.7% 11.2% 9.7% Biennium I Forecast May 2013 84,168 1.3% -2.8% 1.3% Biennium I Forecast
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections le 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015	-2.5% 7.9% -1.4% FY 201 1-Year Ahe: Dec. 2012 \$23,73 collections)/Ac 6.0% 8.7% 5.7% 6.0% FY 201 1-Year Ahe: Dec. 2014	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015	9.2% 15.2% 8.0% FY 201 2-Years Ahe Dec. 2012 \$24,14 18 4.9% 10.0% 3.4% 4.9%	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4%	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 it4,270	-2.5% 7.9% -1.4% FY 201 1-Year Ahe: Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 5.7% 6.0% FY 201 1-Year Ahe: Dec. 2014 \$27,18	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 0S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe- Dec. 2014 \$27,92	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 it4,270	-2.5% 7.9% -1.4% FY 201 1-Year Ahe: Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 5.7% 6.0% FY 201 1-Year Ahe: Dec. 2014 \$27,18	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 0S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe- Dec. 2014 \$27,92	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 it4,270	-2.5% 7.9% -1.4% FY 201 1-Year Ahe: Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 5.7% 6.0% FY 201 1-Year Ahe: Dec. 2014 \$27,18	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 0S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe- Dec. 2014 \$27,92	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections)	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections le 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 at Collections le	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 38,075 28S Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 28S Forecast C	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 5.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8%	9.2% 15.2% 8.0% FY 201 2-Years Ahe Dec. 2012 \$24,14 1S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe Dec. 2014 \$27,92	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 10,065
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections le 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 at Collections le -0.3%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 ess Forecast C -0.3%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,18 collections)/Ac -3.8%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -1.9%	9.2% 15.2% 8.0% FY 201- 2-Years Ahe Dec. 2012 \$24,14 15 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe Dec. 2014 \$27,92	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 5-2017* ad Forecast May 2015 21,155	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 10,065
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 Collections le 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 al Collections le -0.3% -2.5%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 ess Forecast C -0.3% 1.3%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac -3.8% -3.8%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -1.9%	9.2% 15.2% 8.0% FY 201- 2-Years Ahe Dec. 2012 \$24,14 1S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe Dec. 2014 \$27,92	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 5-2017* ad Forecast May 2015 21,155 -6.8% -4.0%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$555,11	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 10,065 -5.3% -4.6%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 at Collections te -0.3% -2.5% -0.3%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 ess Forecast C -0.3% 1.3% 5.3% -0.1%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,18 collections)/Ac -3.8% -3.2% -6.3%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -1.9% -3.6% -6.5%	9.2% 15.2% 8.0% FY 201. 2-Years Ahea Dec. 2012 \$24,14 IS 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahea Dec. 2014 \$27,92 IS -6.8% -4.7% -8.7%	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11 -5.3% -4.0% -7.5%	4.7% 11.2% 9.7% Biennium I Forecast May 2013 34,168 1.3% -2.8% -2.8% 1.3% Biennium I Forecast May 2015 10,065 -5.3% -4.6% -7.8%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 \$24,14 \$1 Collections lea -0.3% -2.5% -0.3% FY 2016	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 4.7% 4-2015 ar Forecast May 2015 44,270 ess Forecast C -0.3% 1.3% 5.3% -0.1%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac -3.8% -3.8% -3.2% -6.3%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 stual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 stual Collection -3.8% -1.9% -3.6% -6.5%	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 1S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe- Dec. 2014 \$27,92 1S -6.8% -6.8% -4.7% -8.7% FY 2018	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1%	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11 -5.3% -4.0% -7.5%	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 10,065 -5.3% -4.6% -7.8% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.5%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 ess Forecast C -0.3% 5.3% -0.1% 6-2017* ar Forecast	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,18 collections)/Ac -3.8% -3.2% -6.3% FY 201 1-Year Ahea	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -3.6% -6.5% 7-2018* ad Forecast	9.2% 15.2% 8.0% FY 201. 2-Years Ahea Dec. 2012 \$24,14 IS 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahea Dec. 2014 \$27,92 IS -6.8% -4.7% -8.7% FY 2018 2-Years Ahea 2-Years Ahea 2-Years Ahea And	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 14,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1% 3-2019* ad Forecast	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11 -5.3% -4.0% -7.5% 2017-19 E Combined	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 -5.3% -4.6% -7.8% Biennium Forecast
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	-2.5%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 68,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 ess Forecast C -0.3% 5.3% -0.1% 6-2017* ar Forecast May 2017	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac -3.8% -3.8% -6.3% FY 201 1-Year Ahea Dec. 2016	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 stual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 stual Collection -3.8% -1.9% -3.6% -6.5% 7-2018* ad Forecast May 2017	9.2% 15.2% 8.0% FY 201- 2-Years Ahe- Dec. 2012 \$24,14 1S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe- Dec. 2014 \$27,92 1S -6.8% -4.7% -8.7% FY 2016 2-Years Ahe- Dec. 2016	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1% 3-2019* ad Forecast May 2017	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11 -5.3% -4.0% -7.5% 2017-19 E Combined Dec. 2016	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 -5.3% -4.6% -7.8% Biennium Forecast May 2017
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 A Collections Ide 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 \$24,14 A Collections Ide -0.3% -2.5% -0.3% FY 2016 Current Yea Dec. 2016 \$27,92	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 38,075 28S Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 28S Forecast C -0.3% 1.3% 5.3% -0.1% 6-2017* ar Forecast May 2017 21,155	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,18 collections)/Ac -3.8% -3.8% -3.2% -6.3% FY 201 1-Year Ahea Dec. 2016 \$29,06	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 stual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 stual Collection -3.8% -1.9% -3.6% -6.5% 7-2018* ad Forecast May 2017 38,764	9.2% 15.2% 8.0% FY 201- 2-Years Ahe Dec. 2012 \$24,14 1S 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe Dec. 2014 \$27,92 1S -6.8% -4.7% -8.7% FY 2016 2-Years Ahe Dec. 2016 \$29,91	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1% 3-2019* ad Forecast May 2017	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$55,11 -5.3% -4.0% -7.5% 2017-19 E Combined	4.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% 8.9% -2.8% 1.3% Biennium Forecast May 2015 -5.3% -4.6% -7.8% Biennium Forecast May 2017
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections	-2.5% 3.6% -3.7% FY 201 Current Yea Dec. 2012 \$23,36 6.2% 7.1% 6.0% 6.2% FY 201 Current Yea Dec. 2014 \$24,14 al Collections le -0.3% -2.5% -0.3% FY 2016 Current Yea Dec. 2016 \$27,92 al Collections le	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 14,270 ess Forecast C -0.3% 5.3% -0.1% 6-2017* ar Forecast May 2017 21,155 ess Forecast C	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% 8.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac -3.8% -3.8% -3.2% -6.3% FY 201 1-Year Ahea Dec. 2016 \$29,06 collections)/Ac collections)/Ac	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collectior 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collectior -3.8% -1.9% -3.6% -6.5% 7-2018* ad Forecast May 2017 38,764 tual Collectior	9.2% 15.2% 8.0% FY 201- 2-Years Ahe Dec. 2012 \$24,14 18 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe Dec. 2014 \$27,92 18 -6.8% -4.7% -8.7% FY 2018 2-Years Ahe Dec. 2016 \$29,91	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1% 8-2019* ad Forecast May 2017 9,524	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$555,11 -5.3% -4.0% -7.5% 2017-19 E Combined Dec. 2016 \$59,00	4.7% 11.2% 9.7% 11.2% 9.7% Biennium Forecast May 2013 34,168 1.3% -2.8% -2.8% 1.3% Biennium Forecast May 2015 10,065 -5.3% -4.6% -7.8% Biennium Forecast May 2017 08,287
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-2.5%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 44,270 ess Forecast C -0.3% 5.3% -0.1% 6-2017* ar Forecast May 2017 21,155 ess Forecast C -1.1%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac -3.8% -3.8% -3.2% -6.3% FY 201 1-Year Ahea Dec. 2016 \$29,06 collections)/Ac -2.5%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -1.9% -3.6% -6.5% 7-2018* ad Forecast May 2017 38,764 tual Collection -2.5%	9.2% 15.2% 8.0% FY 201- 2-Years Ahea Dec. 2012 \$24,14 18 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahea Dec. 2014 \$27,92 18 -6.8% -4.7% -8.7% FY 2016 2-Years Ahea Dec. 2016 \$29,91	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 11,155 -6.8% -4.0% -5.4% -9.1% 3-2019* ad Forecast May 2017 9,524	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$555,11 -5.3% -4.0% -7.5% 2017-19 E Combined Dec. 2016 \$59,00	4.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 15 Forecast May 2013 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-2.5%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 44,270 ess Forecast C -0.3% 5.3% -0.1% 6-2017* ar Forecast May 2017 21,155 ess Forecast C -1.1% 0.7%	-2.5% -7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,7% 6.0% 8.7% 5.7% 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,1% collections)/Acc -3.8% -3.8% -3.2% -6.3% FY 201 1-Year Ahea Dec. 2016 \$29,0% collections)/Acc -2.5% -2.5%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -1.9% -3.6% -6.5% 7-2018* ad Forecast May 2017 38,764 tual Collection -2.5% 0.1%	9.2% 15.2% 8.0% FY 201- 2-Years Ahe Dec. 2012 \$24,14 15 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahe Dec. 2014 \$27,92 15 -6.8% -4.7% -8.7% FY 2016 2-Years Ahe Dec. 2016 \$29,91	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 21,155 -6.8% -4.0% -5.4% -9.1% 3-2019* ad Forecast May 2017 9,524	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$555,11 -5.3% -4.0% -7.5% 2017-19 E Combined Dec. 2016 \$59,00 -3.7% -3.7%	4.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 15.2% 12.2% 13.3% 13.3% 13.4,168 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.3
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-2.5%	-0.8% 2.8% 1.7% 2-2013 ar Forecast May 2013 58,075 ess Forecast C 4.7% 6.8% 1.8% 4.7% 4-2015 ar Forecast May 2015 44,270 ess Forecast C -0.3% 5.3% -0.1% 6-2017* ar Forecast May 2017 21,155 ess Forecast C -1.1%	-2.5% 7.9% -1.4% FY 201 1-Year Ahea Dec. 2012 \$23,76 collections)/Ac 6.0% FY 201 1-Year Ahea Dec. 2014 \$27,16 collections)/Ac -3.8% -3.8% -3.2% -6.3% FY 201 1-Year Ahea Dec. 2016 \$29,06 collections)/Ac -2.5%	-0.7% 7.3% 4.4% 3-2014 ad Forecast May 2013 39,898 tual Collection 2.5% 8.3% -0.9% 2.5% 5-2016* ad Forecast May 2015 38,910 tual Collection -3.8% -1.9% -3.6% -6.5% 7-2018* ad Forecast May 2017 38,764 tual Collection -2.5% 0.1%	9.2% 15.2% 8.0% FY 201- 2-Years Ahea Dec. 2012 \$24,14 18 4.9% 10.0% 3.4% 4.9% FY 2016 2-Years Ahea Dec. 2014 \$27,92 18 -6.8% -4.7% -8.7% FY 2016 2-Years Ahea Dec. 2016 \$29,91	9.4% 14.7% 14.4% 4-2015 ad Forecast May 2013 4,270 0.2% 9.6% -4.8% 0.2% 6-2017* ad Forecast May 2015 11,155 -6.8% -4.0% -5.4% -9.1% 3-2019* ad Forecast May 2017 9,524	3.7% 11.8% 3.6% 2013-15 E Combined Dec. 2012 \$47,93 5.4% 9.4% 4.5% 5.4% 2015-17 E Combined Dec. 2014 \$555,11 -5.3% -4.0% -7.5% 2017-19 E Combined Dec. 2016 \$59,00	4.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 9.7% 11.2% 15 Forecast May 2013 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.3% 1.

MBT FINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2018	3-2019*	FY 2019	-2020*	FY 2020	0-2021*	2019-21 B	iennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$29,91		\$35,41		\$42,36	64,248	\$77,77	6,857
Percent Forecast Error: (Actu	ual Collections le	ess Forecast C	ollections)/Act	ual Collection	is			
Economic Forum	-0.4%	-0.4%	10.3%	10.3%	31.0%	31.0%	21.5%	21.5%
Agency	-3.4%	0.8%	7.6%	10.2%	29.5%	30.0%	19.5%	21.0%
Fiscal Division	-0.4%	-1.9%	10.3%	9.2%	31.0%	30.2%	21.5%	20.6%
Budget Division	-0.3%	-0.6%	11.2%	10.9%	32.4%	31.9%	22.8%	22.3%
	FY 2020)-2021*	FY 2021	-2022*	FY 2022	2-2023*	2021-23 B	iennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Actual Collections	\$42,36	,	\$46,92		\$44,03	35,096	\$90,96	1,365
Percent Forecast Error: (Actu		ss Forecast C	Collections)/Act	ual Collectior	ıs			
Economic Forum	15.9%	6.6%	21.6%	11.1%	10.7%	-4.1%	16.3%	3.7%
Agency	16.2%	13.5%	19.7%	12.3%	8.9%	-4.5%	14.5%	4.2%
Fiscal Division	15.9%	4.0%	21.6%	8.5%	10.7%	-4.1%	16.3%	2.4%
Budget Division	12.7%	6.6%	18.0%	11.1%	8.2%	-1.3%	13.3%	5.1%
	FY 2022	2-2023*	FY 2023	023-2024* FY 2024-2025*		2023-25 Biennium		
	Current Yea		1-Year Ahea	d Forecast	2-Years Ahe		Combined	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$44,03	,	\$40,92		N.	A	N/	4
Percent Forecast Error: (Actu			,		ns .			
Economic Forum	-12.2%	1.4%	-4.7%	7.5%				
Agency	-13.0%	1.4%	-8.4%	7.5%				
Fiscal Division	-12.2%	0.9%	-4.7%	1.6%				
Budget Division	3.6%	15.7%	2.4%	17.6%				
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Er						-		
Economic Forum	0.3%	3.8%	0.1%	3.7%	0.4%	3.8%	0.7%	3.8%
Agency	0.7%	4.8%	-0.3%	3.4%	2.0%	3.4%	1.5%	3.4%
Fiscal Division	3.5%	3.3%	2.9%	1.6%	4.1%	1.5%	4.1%	1.8%
Budget Division	1.3%	5.3%	0.1%	4.7%	1.0%	4.2%	0.6%	4.0%
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Er								
	8.8%	5.2%	11.4%	8.4%	13.8%	8.8%	12.9%	8.3%
Economic Forum				7.00/	10.9%	9.5%	9.0%	8.1%
Agency	7.8%	6.0%	8.7%	7.6%				
	7.8% 8.4% 7.9%	6.0% 4.8% 7.0%	8.7% 9.1% 11.4%	7.6% 5.7% 10.0%	10.9% 10.2% 14.8%	8.5% 8.7%	10.0% 13.5%	7.0% 8.9%

^{*} Beginning with FY 2015-2016, actual MBT (financial) collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the MBT from the Commerce Tax, the Education Choice Scholarship Tax Credit Program (Assembly Bill 165 of the 2015 Session), the College Savings Plan Tax Credit Program (Senate Bill 412 of the 2015 Session), or any transferrable tax credit programs approved by the Legislature.

MBT MINING - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 201	4-2015	FY 2015	5_2016*	FY 201	6_2017*	2015-17 E	Pionnium
	Current Yea		1-Year Ahea		_	ad Forecast	Combined	
	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015
Actual Collections	N	•	\$21,93	•	\$22,14		\$44,01	
Percent Forecast Error: (Actua				·		+5,055	Ψ++,01	1,425
· · · · · · · · · · · · · · · · · · ·	I Concentions in	,33 Torcoast o		20.9%	21.7%	21.7%	21.3%	24.20/
Economic Forum			20.9% 20.9%					21.3%
Agency				20.9%	21.7%	21.7%	21.3%	21.3%
Fiscal Division			20.9%	20.9%	21.7%	21.7%	21.3%	21.3% 21.3%
Budget Division			20.9%	20.9%	21.7%	21.7%	21.3%	21.3%
	FY 201	6-2017 *	FY 2017	7-2018*	FY 2018	8-2019*	2017-19 E	Biennium
	Current Yea		1-Year Ahea			ad Forecast	Combined	
	Dec. 2016	May 2017	Dec. 2016	May 2017	Dec. 2016	May 2017	Dec. 2016	May 2017
Actual Collections	\$22,14		\$22,50	•		20,260	\$45,09	95,864
Percent Forecast Error: (Actua								
Economic Forum	0.2%	-0.4%	2.0%	-1.2%	2.4%	-3.9%	2.2%	-2.6%
Agency	4.4%	0.4%	5.8%	0.1%	4.6%	-1.8%	5.2%	-0.9%
Fiscal Division	0.2%	-0.4%	2.0%	-1.2%	-1.2%	-3.9%	0.4%	-2.6%
Budget Division	-0.7%	-2.7%	1.5%	-4.1%	2.4%	-6.6%	1.9%	-5.4%
	FY 2018	8-2019*	FY 2019	9-2020*	FY 2020	0-2021*	2019-21 E	Biennium
	Current Yea		1-Year Ahea		2-Years Ahe		Combined	
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$22,52	•	\$22,99	•	\$19.15	52,769	\$42,14	
Percent Forecast Error: (Actua			ollections)/Act	tual Collection		•		•
Economic Forum	-1.7%	-1.7%	-2.4%	-2.4%	-7.8%	-7.8%	-4.9%	-4.9%
Agency	-1.5%	1.0%	-1.0%	-1.2%	-6.9%	-5.5%	-3.7%	-3.2%
Fiscal Division	-2.4%	-1.3%	-5.0%	-1.7%	-12.9%	-8.5%	-8.6%	-4.8%
Budget Division	-1.7%	-1.3%	-2.4%	-3.1%	-7.8%	-8.9%	-4.9%	-5.7%
	FY 2020		FY 2021-2022*		FY 2022-2023* 2-Years Ahead Forecast		2021-23 Biennium Combined Forecast	
	Current Yea		1-Year Ahea					
Actual Collections	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Percent Forecast Error: (Actua	\$19,15		\$20,87	,	\$21,98	00,220	\$42,86	00,322
•						0.00/	= 00/1	0.004
Economic Forum	-6.7%	-2.4%	-8.7%	-4.9%	-6.8%	-2.3%	-7.8%	-3.6%
Agency	-3.9%	-2.3%	-8.8%	-4.9%	-7.3%	-2.3%	-8.1%	-3.6%
Fiscal Division	-6.7%	-2.4%	-8.7%	-4.0%	-6.8%	-1.8%	-7.8%	-2.8%
Budget Division	-5.9%	-3.2%	-7.5%	-5.2%	-4.1%	-3.1%	-5.7%	-4.1%
	FY 2022	2-2023*	FY 2023	3-2024*	FY 2024	4-2025*	2023-25 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	d Forecast				
	Dec. 2022				2-Years Ahe	ad Forecast	Combined	Forecast
A-to-I O-II. "	Dec. 2022	May 2023	Dec. 2022	May 2023	2-Years Ahe Dec. 2022	May 2023	Combined Dec. 2022	Forecast May 2023
Actual Collections	\$21,98	•		May 2023		May 2023		May 2023
	\$21,98	38,228	Dec. 2022 \$19,57	May 2023 77,939	Dec. 2022	May 2023	Dec. 2022	May 2023
	\$21,98	38,228	Dec. 2022 \$19,57	May 2023 77,939	Dec. 2022	May 2023	Dec. 2022	May 2023
Percent Forecast Error: (Actua	\$21,98 al Collections le	38,228 ess Forecast C	Dec. 2022 \$19,57 collections)/Act	May 2023 7,939 tual Collection	Dec. 2022	May 2023	Dec. 2022	May 2023
Percent Forecast Error: (Actua Economic Forum	\$21,98 al Collections le -0.2%	88,228 ess Forecast C -0.2%	Dec. 2022 \$19,57 collections)/Act	May 2023 77,939 tual Collection 3.1%	Dec. 2022	May 2023	Dec. 2022	May 2023
Percent Forecast Error: (Actua Economic Forum Agency	\$21,98 al Collections le -0.2% -0.6%	38,228 ess Forecast C -0.2% -11.2%	Dec. 2022 \$19,57 Collections)/Act 3.1% -0.5%	May 2023 77,939 tual Collection 3.1% -2.1%	Dec. 2022	May 2023	Dec. 2022	May 2023
Percent Forecast Error: (Actua Economic Forum Agency Fiscal Division Budget Division	\$21,98 al Collections le -0.2% -0.6% -0.2% 1.1%	38,228 ess Forecast C -0.2% -11.2% -3.8% 2.5%	Dec. 2022 \$19,57 collections)/Act 3.1% -0.5% 3.1% 4.0%	May 2023 77,939 tual Collection 3.1% -2.1% 0.0% 5.6%	Dec. 2022 N	May 2023 A	Dec. 2022 N	May 2023 A
Agency Fiscal Division Budget Division AVERAGE PERCENT	\$21,98 al Collections le -0.2% -0.6% -0.2% 1.1% Current Yes	38,228 25S Forecast C -0.2% -11.2% -3.8% 2.5% ar Forecast	Dec. 2022 \$19,57 collections)/Act 3.1% -0.5% 3.1% 4.0%	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast	Dec. 2022 N	May 2023 A ad Forecast	Dec. 2022 N	May 2023 A
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR	\$21,98 al Collections le -0.2% -0.6% -0.2% 1.1% Current Yea December	-0.2% -11.2% -3.8% 2.5% ar Forecast May	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December	May 2023 77,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May	Dec. 2022 N S 2-Years Ahe December	May 2023 A ad Forecast May	Dec. 2022 N Biennium December	May 2023 A
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro	\$21,98 al Collections le -0.2% -0.6% -0.2% 1.1% Current Yea December or - Average of	38,228 28 Forecast C -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December cover Current,	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May 1- & 2-Year A	Dec. 2022 N S 2-Years Ahe December head Dec. and	May 2023 A ad Forecast May May Forecast	Dec. 2022 N Biennium December	May 2023 A Forecast May
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum	\$21,98 al Collections le -0.2% -0.6% -0.2% 1.1% Current Yea December or - Average of -2.1%	38,228 28	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December over Current, -1.5%	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May 1- & 2-Year A -1.3%	Dec. 2022 N S 2-Years Ahe December nead Dec. and 2.3%	May 2023 A ad Forecast May May Forecast 1.9%	Biennium December s	May 2023 A Forecast May
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	\$21,98 al Collections le	38,228 28	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December over Current, -1.5% -1.1%	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May 1- & 2-Year A -1.3% -2.0%	2-Years Ahe December nead Dec. and 2.3% 3.0%	May 2023 A ad Forecast May May Forecast 1.9% 3.0%	Biennium December S 2.7% 3.7%	May 2023 A Forecast May 2.6% 3.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division	\$21,98 al Collections le	38,228 -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0%	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December over Current, -1.5% -1.1% -2.1%	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May 1- & 2-Year A -1.3% -2.0% -1.7%	2-Years Ahe December nead Dec. and 2.3% 3.0% 0.2%	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9%	Biennium December S 2.7% 3.7% 1.3%	May 2023 A Forecast May 2.6% 3.4% 2.8%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division	\$21,98 al Collections le	38,228 -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Erro -1.2% -3.0% -1.2%	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December cover Current, -1.5% -1.1% -2.1% -1.1%	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May 1- & 2-Year A -1.3% -2.0% -1.7%	2-Years Ahe December head Dec. and 2.3% 3.0% 0.2% 3.0%	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9% 0.8%	Biennium December s 2.7% 3.7% 1.3% 3.2%	May 2023 A Forecast May 2.6% 3.4% 2.8% 1.5%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE	\$21,98 al Collections le	38,228 -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0% -1.2% ar Forecast	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December cover Current, -1.5% -1.1% -2.1% -1.1% 1-Year Ahea	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May 1- & 2-Year A -1.3% -2.0% -1.7% ad Forecast	2-Years Ahe December head Dec. and 2.3% 3.0% 0.2% 3.0%	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9%	Biennium December s 2.7% 3.7% 1.3% 3.2% Biennium	May 2023 A Forecast May 2.6% 3.4% 2.8% 1.5%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	\$21,98 al Collections le	38,228 -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0% -1.2% ar Forecast May	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December -0 over Current, -1.5% -1.1% -2.1% -1.1% 1-Year Ahea December	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May -1.3% -2.0% -1.7% ad Forecast May	2-Years Ahe December head Dec. and 2.3% 3.0% 0.2% 3.0% 2-Years Ahe December	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9% 0.8% ad Forecast May	Biennium December s 2.7% 3.7% 1.3% 3.2% Biennium December	May 2023 A Forecast May 2.6% 3.4% 2.8% 1.5% Forecast May
Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	\$21,98 al Collections le	38,228 -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0% -1.2% ar Forecast May	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December -0 over Current, -1.5% -1.1% -2.1% -1.1% 1-Year Ahea December	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May -1.3% -2.0% -1.7% ad Forecast May	2-Years Ahe December head Dec. and 2.3% 3.0% 0.2% 3.0% 2-Years Ahe December	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9% 0.8% ad Forecast May	Biennium December s 2.7% 3.7% 1.3% 3.2% Biennium December	May 2023 A Forecast May 2.6% 3.4% 2.8% 1.5% Forecast May
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	\$21,98 al Collections le	38,228 -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0% -1.2% ar Forecast May	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December -0 over Current, -1.5% -1.1% -2.1% -1.1% 1-Year Ahea December	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May -1.3% -2.0% -1.7% ad Forecast May	2-Years Ahe December head Dec. and 2.3% 3.0% 0.2% 3.0% 2-Years Ahe December	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9% 0.8% ad Forecast May	Biennium December s 2.7% 3.7% 1.3% 3.2% Biennium December	Forecast May 2.6% 3.4% 2.8% 1.5% Forecast May
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Error	\$21,98 al Collections le	38,228 -0.2% -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0% -1.2% ar Forecast May Absolute Value	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December -1.5% -1.1% -2.1% -1.1% 1-Year Ahea December e of the Foreca	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May -1.3% -2.0% -1.7% -1.7% ad Forecast May ast Error over	2-Years Ahe December nead Dec. and 2.3% 3.0% 0.2% 3.0% 2-Years Ahe December Current, 1- & 2	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9% 0.8% ad Forecast May Add Forecast May 2-Year Ahead I	Biennium December 3.7% 3.7% 1.3% 3.2% Biennium December Dec. & May For	Forecast May 2.6% 3.4% 2.8% 1.5% Forecast May ecasts 8.1%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Error Economic Forum	\$21,98 al Collections le	38,228 -0.2% -0.2% -11.2% -3.8% 2.5% ar Forecast May Forecast Error -1.2% -3.0% -2.0% -1.2% ar Forecast May Absolute Valu 1.2%	Dec. 2022 \$19,57 collections)/Acc 3.1% -0.5% 3.1% 4.0% 1-Year Ahea December over Current, -1.5% -1.1% -2.1% -1.1% 1-Year Ahea December e of the Foreca 4.1%	May 2023 7,939 tual Collection 3.1% -2.1% 0.0% 5.6% ad Forecast May -1.3% -2.0% -1.7% -1.7% ad Forecast May ast Error over	2-Years Ahe December nead Dec. and 2.3% 3.0% 0.2% 3.0% 2-Years Ahe December Current, 1- & 2 9.7%	May 2023 A ad Forecast May May Forecast 1.9% 3.0% 1.9% 0.8% ad Forecast May Add Forecast May 2-Year Ahead I	Biennium December S 2.7% 3.7% 1.3% 3.2% Biennium December Dec. & May For 9.0%	May 2023 A Forecast May 2.6% 3.4% 2.8% 1.5% Forecast May

^{*} Beginning with FY 2015-2016, actual MBT (mining) collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the MBT from the Commerce Tax, the Education Choice Scholarship Tax Credit Program (Assembly Bill 165 of the 2015 Session), the College Savings Plan Tax Credit Program (Senate Bill 412 of the 2015 Session), or any transferrable tax credit programs approved by the Legislature.

TOTAL MODIFIED BUSINESS TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	EV 200	4 200E	EV 200	E 2006	EV 200	6 2007	2005-07 E	liannium
	FY 2004		FY 200		FY 200			
	Current Year Dec. 2004	May 2005	1-Year Ahea Dec. 2004	May 2005	2-Years Ahe Dec. 2004	May 2005	Dec. 2004	Forecast May 2005
Actual Collections	\$226,92		\$255,2			52,602		04.524
						52,602	\$534,2	04,524
Percent Forecast Error: (Actua								
Economic Forum	3.9%	-0.8%	8.9%	3.2%	11.2%	5.5%	10.1%	4.4%
Agency	6.2%	1.7%	13.4%	7.9%	17.7%	12.2%	15.6%	10.1%
Fiscal Division	3.8%	-0.8%	8.6%	3.2%	11.0%	5.5%	9.9%	4.4%
Budget Division	4.5%	1.2%	9.2%	5.0%	11.0%	5.4%	10.1%	5.2%
	FY 2006	6-2007	FY 200	7-2008	FY 200	8-2009	2007-09 E	Riennium
	Current Yea		1-Year Ahea		2-Years Ahe		Combined	
	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007
Actual Collections	\$278,95		\$284,6	•		16,293	\$562,1	•
Percent Forecast Error: (Actua						10,293	φ302,1	10,711
•						10.00/	4.7.004	11.00
Economic Forum	-2.8%	-0.6%	-9.4%	-5.6%	-21.3%		-15.3%	-11.0%
Agency	-2.7%	-0.6%	-9.2%	-5.6%	-20.9%	-16.6%	-15.0%	-11.0%
Fiscal Division	-2.0%	-0.7%	-6.3%	-6.1%	-16.8%	-17.0%		-11.4%
Budget Division	-2.7%	-1.0%	-8.0%	-5.8%	-21.2%	-16.6%	-14.5%	-11.1%
	FY 2008	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11 F	Biennium
	FY 2008-2009 Current Year Forecast			ad Forecast		ad Forecast		l Forecast
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$277,51		\$385,1	•	\$381,9		\$767,0	•
Percent Forecast Error: (Actua						00,037	ψ101,0	10,445
•						45.00/	47.00/	45.40/
Economic Forum	-1.9%	-2.5%	-15.2%	-14.9%	-20.4%	-15.2%	-17.8%	-15.1%
Agency	-2.5%	-5.5%	-16.1%	-20.9%	-21.1%		-18.6%	-23.0%
Fiscal Division	-4.0%	-3.8%	-20.0%	-17.3%	-24.3%	-21.3%		-19.3%
Budget Division	-2.0%	-1.4%	-17.4%	-8.9%	-22.7%	-9.4%	-20.1%	-9.2%
	FY 2010	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 F	3iennium
	Current Year Forecast		1-Year Ahea		FY 2012-2013 2-Years Ahead Forecast		2011-13 Biennium Combined Forecast	
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010 May 201	
Actual Collections	\$381,90		\$369,6		\$386,6		\$756,2	•
			ψ000,0	00,000				10,114
Percent Forecast Error (Actua	al Collections le	ss Forecast C	ollections)/Ac	tual Collection		-,		
Percent Forecast Error: (Actua			<u> </u>		ns			F 69/
Economic Forum	2.4%	0.8%	9.2%	4.0%	ns 11.1%	7.3%	10.2%	
Economic Forum Agency	2.4% 1.9%	0.8% 0.7%	9.2% 4.1%	4.0% 3.2%	11.1% 6.4%	7.3% 6.2%	10.2% 5.3%	4.7%
Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5%	0.8% 0.7% 0.1%	9.2% 4.1% 6.5%	4.0% 3.2% 3.3%	11.1% 6.4% 10.0%	7.3% 6.2% 6.9%	10.2% 5.3% 8.3%	4.7% 5.2%
Economic Forum Agency	2.4% 1.9%	0.8% 0.7%	9.2% 4.1%	4.0% 3.2%	11.1% 6.4%	7.3% 6.2%	10.2% 5.3% 8.3%	4.7% 5.2%
Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5%	0.8% 0.7% 0.1% 1.6%	9.2% 4.1% 6.5%	4.0% 3.2% 3.3% 5.4%	11.1% 6.4% 10.0%	7.3% 6.2% 6.9% 7.9%	10.2% 5.3% 8.3%	4.7% 5.2% 6.6%
Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4%	0.8% 0.7% 0.1% 1.6% 2-2013	9.2% 4.1% 6.5% 9.2% FY 201	4.0% 3.2% 3.3% 5.4%	11.1% 6.4% 10.0% 11.1%	7.3% 6.2% 6.9% 7.9%	10.2% 5.3% 8.3% 10.2% 2013-15 E	5.6% 4.7% 5.2% 6.6% Biennium
Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012	0.8% 0.7% 0.1% 1.6% 2-2013	9.2% 4.1% 6.5% 9.2% FY 201	4.0% 3.2% 3.3% 5.4% 3-2014	11.1% 6.4% 10.0% 11.1%	7.3% 6.2% 6.9% 7.9% 4-2015	10.2% 5.3% 8.3% 10.2% 2013-15 E	4.7% 5.2% 6.6% Biennium
Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012	4.7% 5.2% 6.6% Biennium I Forecast
Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012	4.7% 5.2% 6.6% Biennium I Forecast May 2013
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,61	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ess Forecast C	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7	4.7% 5.2% 6.6% Biennium 1 Forecast May 2013 99,740
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,61	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ess Forecast C 0.3%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7	4.7% 5.2% 6.6% Biennium d Forecast May 2013 99,740
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 2-38 0.3% 0.0%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 IS 4.7% -0.4%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5% 1.7%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 4.0% 1.9%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 18 4.7% -0.4% 4.6%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 2-38 0.3% 0.0%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 IS 4.7% -0.4%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7	4.7% 5.2% 6.6% Biennium d Forecast May 2013 99,740
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5% 1.7%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ess Forecast C 0.3% 0.0% 0.1% 0.9%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 4.0% 1.9%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 18 4.7% -0.4% 4.6%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8%	4.7% 5.2% 6.6% Biennium d Forecast May 2013 99,740 1.5% -4.8% 1.2%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,66 al Collections le 1.7% 1.5% 1.7% 3.2%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 css Forecast C 0.3% 0.0% 0.1% 0.9%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 18 4.7% -0.4% 4.6% 6.3% FY 2010	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8%	4.7% 5.2% 6.6% Biennium 1 Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 css Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 18 4.7% -0.4% 4.6% 6.3% FY 2010	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 18 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014	4.7% 5.2% 6.6% Biennium d Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium d Forecast
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 18 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,67 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,97 Collections lead	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ess Forecast C	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% FY 2010 2-Years Ahe 0.3%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,5	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,6' al Collections le 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9' al Collections le	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ess Forecast C	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% FY 2010 2-Years Ahe 6.3% FY 2010 2-Years Ahe 6.3% FY 2010 4.6% 6.3%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,6' al Collections le 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9' al Collections le 2.0% 0.9%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 2.0% 1.3%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201: 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 1S 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 1S 4.9% 6.4%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,3	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 3386,6* al Collections le 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9* al Collections le 2.0% 0.9% 2.1%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 2.0% 1.3% 2.6%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201: 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 1S 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 1S 4.9% 6.4% 3.2%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,5 2.5% 3.6% 1.7%	4.7% 5.2% 6.6% Biennium I Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium I Forecast May 2015 908,043 2.5% 4.2% 1.4%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,93 al Collections le 2.0% 0.9% 2.1% 3.0%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5%	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection 0.5% -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1% 0.1%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5%	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,5 2.5% 3.6% 1.7% 3.3%	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8%
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,94 2.0% 0.9% 2.1% 3.0% FY 2016	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5% 3-2017*	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 0.1% 0.1% 7-2018*	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5% FY 2018	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2%	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,9 2.5% 3.6% 1.7% 3.3% 2017-19 E	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,94 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Current Yea	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5% 3-2017* ar Forecast	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201 1-Year Ahea	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 0.1% 0.1% 7-2018* ad Forecast	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5% FY 2018 2-Years Ahe	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,9 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,64 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,94 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Dec. 2016	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5% 3-2017* ar Forecast May 2017	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201 1-Year Ahea Dec. 2016	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 0.1% 0.1% 7-2018* ad Forecast May 2017	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5% FY 2016 2-Years Ahe Dec. 2016	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast May 2017	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,9 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined Dec. 2016	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast May 2017
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,97 al Collections le 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Dec. 2016 \$623,64	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5% 6-2017* ar Forecast May 2017 45,530	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 1.9% -4.0% 1.9% 3.3% FY 2014 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201 1-Year Ahea Dec. 2016 \$655,6	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1% 0.1% 7-2018* ad Forecast May 2017 35,451	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5% FY 2016 2-Years Ahe Dec. 2016 \$697,4	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast May 2017	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,9 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast May 2017
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,97 al Collections le 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Dec. 2016 \$623,64	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5% 6-2017* ar Forecast May 2017 45,530	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 1.9% -4.0% 1.9% 3.3% FY 2014 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201 1-Year Ahea Dec. 2016 \$655,6	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1% 0.1% 7-2018* ad Forecast May 2017 35,451	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5% FY 2016 2-Years Ahe Dec. 2016 \$697,4	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast May 2017	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,9 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined Dec. 2016	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast May 2017
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 3886,67 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,97 al Collections le 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Dec. 2016 \$623,64	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 ss Forecast C 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 ss Forecast C 2.0% 1.3% 2.6% 2.5% 6-2017* ar Forecast May 2017 45,530	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 1.9% -4.0% 1.9% 3.3% FY 2014 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201 1-Year Ahea Dec. 2016 \$655,6	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1% 0.1% 7-2018* ad Forecast May 2017 35,451	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 6.3% 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 6.4% 3.2% 5.5% FY 2016 2-Years Ahe Dec. 2016 \$697,4	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast May 2017	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,9 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined Dec. 2016	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast May 2017 045,384
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 386,6° al Collections le 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9° al Collections le 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Dec. 2016 \$623,64 al Collections le	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 2.5% 2.6% 2.6% 2.5% 3-2017* ar Forecast May 2017 45,530 ass Forecast Constraint of the constraint	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 \$384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201: 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201: 1-Year Ahea Dec. 2016 \$655,6 collections)/Ac	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1% 0.1% 7-2018* ad Forecast May 2017 35,451 tual Collection	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 1S 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 1S 4.9% 6.4% 3.2% 5.5% FY 2016 2-Years Ahe Dec. 2016 \$697,4	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast May 2017 09,933	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,* 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined Dec. 2016 \$1,353,	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast May 2017
Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Budget Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	2.4% 1.9% 2.5% 2.4% FY 2012 Current Yea Dec. 2012 \$386,6* al Collections le 1.7% 1.5% 1.7% 3.2% FY 2014 Current Yea Dec. 2014 \$411,9* al Collections le 2.0% 0.9% 2.1% 3.0% FY 2016 Current Yea Dec. 2016 \$623,64 al Collections le 4.2%	0.8% 0.7% 0.1% 1.6% 2-2013 ar Forecast May 2013 10,081 0.3% 0.0% 0.1% 0.9% 4-2015 ar Forecast May 2015 13,962 2.5% 2.0% 1.3% 2.6% 2.5% 3-2017* ar Forecast May 2017 45,530 ess Forecast C	9.2% 4.1% 6.5% 9.2% FY 201 1-Year Ahea Dec. 2012 3384,8 collections)/Ac 1.9% -4.0% 1.9% 3.3% FY 201: 1-Year Ahea Dec. 2014 \$566,2 collections)/Ac 0.0% 0.4% 0.0% 0.7% FY 201: 1-Year Ahea Dec. 2016 \$655,6 collections)/Ac 4.1%	4.0% 3.2% 3.3% 5.4% 3-2014 ad Forecast May 2013 85,778 tual Collection -6.4% 0.3% 2.1% 5-2016* ad Forecast May 2015 62,513 tual Collection 0.0% 1.2% 0.1% 0.1% 7-2018* ad Forecast May 2017 35,451 tual Collection 2.3%	11.1% 6.4% 10.0% 11.1% FY 201 2-Years Ahe Dec. 2012 \$411,9 1S 4.7% -0.4% 4.6% 6.3% FY 2010 2-Years Ahe Dec. 2014 \$623,6 1S 4.9% 6.4% 3.2% 5.5% FY 2016 2-Years Ahe Dec. 2016 \$697,4 1S	7.3% 6.2% 6.9% 7.9% 4-2015 ad Forecast May 2013 13,962 2.4% -3.3% 2.1% 4.3% 6-2017* ad Forecast May 2015 45,530 4.9% 7.0% 2.6% 5.2% 8-2019* ad Forecast May 2017 09,933	10.2% 5.3% 8.3% 10.2% 2013-15 E Combined Dec. 2012 \$796,7 3.3% -2.2% 3.3% 4.8% 2015-17 E Combined Dec. 2014 \$1,189,3 2.5% 3.6% 1.7% 3.3% 2017-19 E Combined Dec. 2016 \$1,353,4	4.7% 5.2% 6.6% Biennium Forecast May 2013 99,740 1.5% -4.8% 1.2% 3.3% Biennium Forecast May 2015 908,043 2.5% 4.2% 1.4% 2.8% Biennium Forecast May 2017 045,384

TOTAL MODIFIED BUSINESS TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2018	3-2019*	FY 2019	9-2020*	FY 2020	0-2021*	2019-21 B	iennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$697,40	09,933	\$704,7	43,710	\$641,4	54,882	\$1,346,1	98,592
Percent Forecast Error: (Actua	al Collections le	ss Forecast C	ollections)/Ac	tual Collection	is			
Economic Forum	1.1%	1.3%	-3.1%	-3.0%	-1.9%	-4.2%	-2.5%	-3.6%
Agency	3.9%	1.6%	-1.2%	-2.6%	-1.1%	-3.2%	-1.1%	-2.9%
Fiscal Division	1.1%	1.3%	-3.1%	-3.0%	-4.6%	-4.3%	-3.8%	-3.6%
Budget Division	1.1%	0.6%	-2.0%	-3.3%	-1.8%	-3.6%	-1.9%	-3.5%
	FY 2020)-2021*	FY 2021	I-2022*	FY 2022	2-2023*	2021-23 B	iennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Actual Collections	\$641,45	54,882	\$815,4	06,446	\$919,64	44,080	\$1,735,0	50,526
Percent Forecast Error: (Actua		ss Forecast C	Collections)/Ac	tual Collection	ıs			
Economic Forum	7.0%	0.4%	19.8%	13.5%	24.4%	18.1%	22.3%	15.9%
Agency	12.0%	0.7%	22.8%	11.3%	26.0%	17.0%	24.5%	14.3%
Fiscal Division	6.3%	2.0%	19.1%	14.3%	23.3%	19.5%	21.3%	17.0%
Budget Division	6.8%	0.4%	19.7%	13.5%	24.4%	18.2%	22.2%	16.0%
	FY 2022	2-2023*	FY 2023-2024* FY 2024-202		4-2025*	2023-25 Biennium		
	Current Yea		1-Year Ahea		2-Years Ahe		Combined	Forecast
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$919,64	44,080	\$858,6	38,027	N.	A	N/	4
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	is			
Economic Forum	5.8%	1.8%	10.2%	8.6%				
Agency	6.0%	1.5%	9.2%	8.5%				
Fiscal Division	5.8%	1.2%	10.2%	5.9%				
Budget Division	2.9%	4.4%	6.4%	9.9%				
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Erro	or - Average of I	Forecast Erro	r over Current,	1- & 2-Year A	head Dec. and	May Forecast	S	
Economic Forum	2.3%	0.5%	2.6%	0.8%	2.0%	0.7%	1.9%	0.4%
Agency	3.3%	0.5%	2.5%	0.2%	2.1%	0.5%	2.0%	0.0%
Fiscal Division	2.0%	0.4%	2.0%	0.3%	1.3%	-0.4%	1.3%	-0.3%
Budget Division	2.3%	1.1%	2.5%	2.0%	2.0%	1.7%	2.1%	1.5%
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Erro	or - Average of	Absolute Valu	e of the Foreca	ast Error over	Current, 1- & 2	2-Year Ahead I	Dec. & May For	ecasts
Economic Forum	3.3%	1.3%	8.2%	5.6%	11.7%	8.7%	9.9%	7.0%
Agency	4.3%	1.7%	8.6%	7.4%	11.8%	11.1%	10.2%	9.2%
Fiscal Division	3.2%	1.4%	7.9%	5.5%	11.4%	9.1%	9.6%	7.3%
Budget Division	3.3%	1.6%	8.0%	5.6%	12.1%	8.3%	10.2%	6.7%

^{*} Beginning with FY 2015-2016, actual MBT collections used for the analysis in this report are based on actual gross collections before accounting for any actual tax credits used against the MBT from the Commerce Tax, the Education Choice Scholarship Tax Credit Program (Assembly Bill 165 of the 2015 Session), the College Savings Plan Tax Credit Program (Senate Bill 412 of the 2015 Session), or any transferrable tax credit programs approved by the Legislature.

REAL PROPERTY TRANSFER TAX - FORECAST ERROR ANALYSIS BY FORECASTER

		4 000=		T 0055	ANALYSI	0.000=		
	FY 200			05-2006	FY 200		2005-07 E	
		ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe Dec. 2004		Combined Dec. 2004	
Actual Collections	Dec. 2004 \$148,7	May 2005		May 2005 341,506	\$120,3	May 2005	\$285,2	May 2005
		·				74,961	\$285,2	16,467
Percent Forecast Error: (Actu			,					
Economic Forum	21.5%	2.8%	26.4%	13.1%	-10.8%	-15.1%	10.7%	1.2%
Agency	32.6%	5.2%	29.6%	14.5%	-11.6%	-23.8%	12.2%	-1.7%
Fiscal Division	9.6%	2.8%	25.8%		-0.9%	-15.1%		1.2%
Budget Division	21.5%	1.6%	26.4%	12.8%	-13.5%	-34.5%	9.6%	-7.2%
	FY 200	6-2007	FY 200	7-2008	FY 200	8-2009	2007-09 E	Biennium
	Current Ye	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	
	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007	Dec. 2006	May 2007
Actual Collections	\$120,3	•	\$85,88	82,799	\$65,92	22,452	\$151,8	
Percent Forecast Error: (Actu						•		,
Economic Forum	-2.8%	-2.8%	-44.6%		-104.6%	-104.6%	-70.6%	-70.6%
Agency	-8.6%	-2.8%	-59.8%		-118.6%	-104.6%		-70.6%
Fiscal Division	-2.8%	-2.5%	-44.6%		-104.6%	-103.7%		-70.0%
Budget Division	-12.1%	-1.7%	-64.8%		-147.2%	-93.7%	-100.6%	-62.8%
Baaget Bivision								
	FY 200		FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
		ar Forecast		ad Forecast		ad Forecast	Combined	
	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009	Dec. 2008	May 2009
Actual Collections	\$65,92			15,435	\$51,55	52,368	\$104,8	67,804
Percent Forecast Error: (Actu	ual Collections I	ess Forecast (Collections)/Ad	ctual Collection	ns			
Economic Forum	-1.1%	1.0%	-31.3%	9.6%	-39.9%	5.7%	-35.5%	7.7%
Agency	-12.1%	2.0%	-39.0%	-3.0%	-54.2%	-6.5%	-46.5%	-4.7%
Fiscal Division	-14.3%	1.0%	-41.9%	9.6%	-62.5%	5.7%	-52.0%	7.7%
Budget Division	-1.1%	0.9%	-13.0%		-20.8%	-9.6%	-16.8%	-7.9%
	FY 201			11-2012	FY 2012-2013		2011-13 Biennium	
		ar Forecast		ad Forecast	2-Years Ahead Forecast		Combined Forecast	
	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011	Dec. 2010	May 2011
Actual Collections	\$51,55			73,678	\$54,98	39,831	\$103,3	63,509
Percent Forecast Error: (Actu		ess Forecast (Collections)/Ac	ctual Collection	ns			
Economia Farrira								
Economic Forum	13.1%	2.1%	12.0%		16.6%	5.1%	14.4%	
Agency	13.1% -2.2%	2.1%	12.0% -9.9%	-4.1%	4.1%	5.9%	-2.4%	1.2%
Agency Fiscal Division	-2.2% 13.1%	2.1% -0.1%	-9.9% 12.0%	-4.1% -6.5%	4.1% 16.6%	5.9% 1.5%	-2.4% 14.4%	1.2% -2.2%
Agency	-2.2%	2.1%	-9.9%	-4.1% -6.5%	4.1%	5.9%	-2.4% 14.4%	1.2% -2.2%
Agency Fiscal Division	-2.2% 13.1% 11.0%	2.1% -0.1% 2.2%	-9.9% 12.0% 8.2%	-4.1% -6.5% -3.2%	4.1% 16.6% 14.5%	5.9% 1.5% 5.1%	-2.4% 14.4% 11.6%	0.8% 1.2% -2.2% 1.2% Biennium
Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201	2.1% -0.1% 2.2% 2-2013	-9.9% 12.0% 8.2% FY 201	-4.1% -6.5% -3.2%	4.1% 16.6% 14.5% FY 201	5.9% 1.5% 5.1% 4-2015	-2.4% 14.4% 11.6% 2013-15 E	1.2% -2.2% 1.2% Biennium
Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Yes	2.1% -0.1% 2.2% 2-2013 ar Forecast	-9.9% 12.0% 8.2% FY 201 1-Year Ahe	-4.1% -6.5% -3.2% 3-2014 ad Forecast	4.1% 16.6% 14.5% FY 201 2-Years Ahe	5.9% 1.5% 5.1% 4-2015 ad Forecast	-2.4% 14.4% 11.6% 2013-15 E Combined	1.2% -2.2% 1.2% Biennium Forecast
Agency Fiscal Division Budget Division	-2.2% 13.1% 11.0% FY 201 Current Yes Dec. 2012	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013	-9.9% 12.0% 8.2% FY 201 1-Year Aher Dec. 2012	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012	1.2% -2.2% 1.2% Biennium Forecast May 2013
Agency Fiscal Division Budget Division Actual Collections	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,0	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013	-2.4% 14.4% 11.6% 2013-15 E Combined	1.2% -2.2% 1.2% Biennium Forecast May 2013
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	-2.2% 13.1% 11.0% FY 201 Current Yea Dec. 2012 \$54,98 ual Collections I	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast (-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0-	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collectio	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2	1.2% -2.2% 1.2% Biennium Forecast May 2013 61,799
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 Ital Collections I 19.7%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast (6.0%	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,00 Collections)/Add	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2	1.2% -2.2% 1.2% Biennium Forecast May 2013 61,799
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections) Agency	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 Ital Collections I 19.7% 18.0%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast (6.0% 9.4%	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 Collections)/Ac 25.6% 29.3%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 ns 25.7% 38.0%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2	1.2% -2.2% 1.2% Siennium Forecast May 2013 61,799
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 Ial Collections I 19.7% 18.0% 19.7%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast (6.0% 9.4% 6.0%	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0- Collections)/Ac 25.6% 29.3% 25.6%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,2° ns 25.7% 38.0% 25.7%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 4,342 13.9% 25.3% 13.9%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7%	1.2% -2.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections) Agency	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 Ial Collections I 19.7% 18.0% 19.7% 13.8%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 9.4% 6.0% 6.5%	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,04 25.6% 29.3% 25.6% 13.6%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 13.0% 10.0%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 ns 25.7% 38.0% 25.7% 15.4%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2* 25.7% 33.8% 25.7% 14.5%	1.2% -2.2% 1.2% Siennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 Ial Collections I 19.7% 18.0% 19.7%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 9.4% 6.0% 6.5%	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,04 25.6% 29.3% 25.6% 13.6%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,2° ns 25.7% 38.0% 25.7%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7%	1.2% -2.2% 1.2% Siennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Yea Dec. 2012 \$54,98 Ial Collections 19.7% 18.0% 19.7% 13.8% FY 201 Current Yea	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 9.4% 6.0% 6.5% 4-2015 ar Forecast	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,04 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahea	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 13.0% 10.0% 15-2016 ad Forecast	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined	1.2% -2.2% 1.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8% Biennium Forecast
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Yes Dec. 2012 \$54,98 Ial Collections 19.7% 18.0% 19.7% 13.8% FY 201	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6 6.0% 9.4% 6.0% 6.5%	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,00 Collections)/Ac 25.6% 29.3% 25.6% 13.6%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 15.4% 25.7% 38.0% 25.7% 15.4%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5%	1.2% -2.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	-2.2% 13.1% 11.0% FY 201 Current Ye. Dec. 2012 \$54,98 18.0% 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye. Dec. 2014 \$64,2	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 9.4% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0. Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined	1.2% -2.2% 1.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8% Biennium Forecast May 2015
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actu Economic Forum Agency Fiscal Division Budget Division	-2.2% 13.1% 11.0% FY 201 Current Ye. Dec. 2012 \$54,98 18.0% 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye. Dec. 2014 \$64,2	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 9.4% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0. Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014	1.2% -2.2% 1.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8% Biennium Forecast May 2015
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	-2.2% 13.1% 11.0% FY 201 Current Ye. Dec. 2012 \$54,98 18.0% 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye. Dec. 2014 \$64,2	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 9.4% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0. Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 15-2016 ad Forecast May 2015 94,844 ctual Collection	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014	1.2% -2.2% 1.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8% Biennium Forecast May 2015 51,958
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye Dec. 2014 \$64,2° aal Collections I	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 21016 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844 21016 21% 13.0% 13	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7	1.2% -2.29 1.29 1.29 1.29 1.29 1.29 1.29 1.29
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye Dec. 2014 \$64,2° all Collections i -1.9%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6.0% -1.9%	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75 Collections)/Ac 7.1%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collectio 13.0% 18.6% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collectio 7.1% 7.2%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 \$54,21 \$54,21 \$55.7% 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 ns 9.4%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7	1.2% -2.2% 1.2% 1.2% 1.2% Biennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8% Biennium Forecast May 2015 51,958
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye Dec. 2014 \$64,2° ial Collections I -1.9% -1.6%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6 -1.9% -1.3%	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,79 Collections)/Ac 7.1% 6.8%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collectio 13.0% 18.6% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collectio 7.1% 7.2% 6.7%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 ns 25.7% 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 ns 9.4% 9.5%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 \$25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7 8.3% 8.2% 8.3%	1.2% -2.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Yea Dec. 2012 \$54,98 Ial Collections 19.7% 18.0% 19.7% 13.8% FY 201 Current Yea Dec. 2014 \$64,2° Ial Collections -1.9% -1.6% -1.9% 0.9%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast -1.9% -1.3% 0.1% 1.8%	-9.9% 12.0% 8.2% FY 201 1-Year Ahea Dec. 2012 \$60,04 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahea Dec. 2014 \$75,75 Collections)/Ac 6.8% 7.1% 10.8%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 15-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 15.4% 9.4% 9.4% 13.3%	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.9% 9.3%	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7 8.3% 8.2% 8.3% 12.2%	1.2% -2.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 18.0% 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye Dec. 2014 \$64,2° 1al Collections I -1.9% -1.6% -1.9% 0.9% FY 201	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast -1.9% -1.3% 0.1% 1.8% 6-2017	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0- Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75 Collections)/Ac 7.1% 6.8% 7.1% 10.8%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 15-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,2* ns 25.7% 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 ns 9.4% 9.5% 9.4% 13.3% FY 201	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 4,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.3% 8-2019	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7: 8.3% 8.2% 8.3% 12.2%	1.2% -2.2% 1.2% 1.2% Siennium Forecast May 2013 61,799 13.5% 22.1% 13.5% 10.8% Siennium Forecast May 2015 51,958 8.3% 8.6% 8.4% 10.1% Siennium
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-2.2% 13.1% 11.0% FY 201 Current Ye- Dec. 2012 \$54,98 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye- Dec. 2014 \$64,2° 1al Collections I -1.9% -1.6% -1.9% 0.9% FY 201 Current Ye-	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0- Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,75 Collections)/Ac 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 15-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0% 17-2018 ad Forecast	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 9.4% 9.5% 9.4% 13.3% FY 201 2-Years Ahe	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 4,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7: 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined	1.2% -2.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye Dec. 2014 \$64,2° 1al Collections I -1.9% -1.6% -1.9% 0.9% FY 201 Current Ye Dec. 2016	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6.0% -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast May 2017	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,79 Collections)/Ac 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe Dec. 2016	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0% 7-2018 ad Forecast May 2017	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,2* ns 25.7% 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 ns 9.4% 9.5% 9.4% 13.3% FY 201 2-Years Ahe Dec. 2016	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 4,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast May 2017	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined Dec. 2016	1.2% -2.29 1.29 1.29 1.29 1.29 1.29 1.29 1.29
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 19.7% 18.0% 19.7% 13.8% FY 201 Current Ye Dec. 2014 \$64,2° 10.1%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6.0% -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast May 2017 57,113	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 Collections)/Ac 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,7; Collections)/Ac 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe Dec. 2016 \$103,3	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0% 7-2018 ad Forecast May 2017 390,400	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,2* ns 25.7% 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 ns 9.4% 9.5% 9.4% 13.3% FY 201 2-Years Ahe Dec. 2016 \$101,0	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 4,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast May 2017	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7: 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined	1.2% -2.29 1.29 1.29 1.29 1.29 1.29 1.29 1.29
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Budget Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 18.0% 19.7% 18.8% FY 201 Current Ye Dec. 2014 \$64,2° 121 Collections I -1.9% -1.6% -1.9% 0.9% FY 201 Current Ye Dec. 2016 \$83,98	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6 -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast May 2017 57,113 ess Forecast 6	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,79 Collections)/Ac 7.1% 6.8% 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe Dec. 2016 \$103,3 Collections)/Ac	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collectio 13.0% 18.6% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collectio 7.1% 7.2% 6.7% 11.0% 17-2018 ad Forecast May 2017 390,400 ctual Collectio	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 \$84,21 \$83,0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 9.4% 13.3% FY 201 2-Years Ahe Dec. 2016 \$101,0	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 67,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast May 2017 45,306	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined Dec. 2016 \$204,4	1.2% -2.29 1.29 1.29 1.29 1.29 1.29 1.29 1.29
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Actual Collections	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 18.0% 19.7% 18.8% FY 201 Current Ye Dec. 2014 \$64,2* Ital Collections I -1.9% -1.6% -1.9% 0.9% FY 201 Current Ye Dec. 2016 \$83,98 Ital Collections I 3.6%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6 -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast May 2017 57,113 ess Forecast 6 2.3%	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,79 Collections)/Ac 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe Dec. 2016 \$103,3 Collections)/Ac 17.9%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0% 17-2018 ad Forecast May 2017 99,400 ctual Collection 16.2%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 \$84,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 9.4% 9.5% 9.4% 13.3% FY 201 2-Years Ahe Dec. 2016 \$101,0	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast May 2017 45,306	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined Dec. 2016 \$204,4	1.29 -2.29 1.29 1.29 1.29 1.29 1.29 1.29 1.29
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division Budget Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 18.0% 19.7% 18.8% FY 201 Current Ye Dec. 2014 \$64,2° 121 Collections I -1.9% -1.6% -1.9% 0.9% FY 201 Current Ye Dec. 2016 \$83,98	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6 -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast May 2017 57,113 ess Forecast 6	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,79 Collections)/Ac 7.1% 6.8% 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe Dec. 2016 \$103,3 Collections)/Ac	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 18.6% 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0% 17-2018 ad Forecast May 2017 99,400 ctual Collection 16.2%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 \$84,21 \$83,0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 9.4% 13.3% FY 201 2-Years Ahe Dec. 2016 \$101,0	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 67,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast May 2017 45,306	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined Dec. 2016 \$204,4	1.2% -2.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2% 1.2%
Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Budget Division Budget Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Budget Division Agency Fiscal Division Budget Division Budget Division Budget Division	-2.2% 13.1% 11.0% FY 201 Current Ye Dec. 2012 \$54,98 18.0% 19.7% 18.8% FY 201 Current Ye Dec. 2014 \$64,2* Ital Collections I -1.9% -1.6% -1.9% 0.9% FY 201 Current Ye Dec. 2016 \$83,98 Ital Collections I 3.6%	2.1% -0.1% 2.2% 2-2013 ar Forecast May 2013 39,831 ess Forecast 6.0% 6.0% 6.5% 4-2015 ar Forecast May 2015 14,342 ess Forecast 6 -1.9% -1.3% 0.1% 1.8% 6-2017 ar Forecast May 2017 57,113 ess Forecast 6 2.3%	-9.9% 12.0% 8.2% FY 201 1-Year Ahe Dec. 2012 \$60,0 25.6% 29.3% 25.6% 13.6% FY 201 1-Year Ahe Dec. 2014 \$75,79 Collections)/Ac 7.1% 6.8% 7.1% 10.8% FY 201 1-Year Ahe Dec. 2016 \$103,3 Collections)/Ac 17.9%	-4.1% -6.5% -3.2% 3-2014 ad Forecast May 2013 47,457 ctual Collection 13.0% 10.0% 5-2016 ad Forecast May 2015 94,844 ctual Collection 7.1% 7.2% 6.7% 11.0% 7-2018 ad Forecast May 2017 990,400 ctual Collection 16.2% 17.7%	4.1% 16.6% 14.5% FY 201 2-Years Ahe Dec. 2012 \$64,21 \$84,21 38.0% 25.7% 15.4% FY 201 2-Years Ahe Dec. 2014 \$83,95 9.4% 9.5% 9.4% 13.3% FY 201 2-Years Ahe Dec. 2016 \$101,0	5.9% 1.5% 5.1% 4-2015 ad Forecast May 2013 14,342 13.9% 25.3% 13.9% 11.4% 6-2017 ad Forecast May 2015 57,113 9.4% 9.9% 9.9% 9.3% 8-2019 ad Forecast May 2017 45,306	-2.4% 14.4% 11.6% 2013-15 E Combined Dec. 2012 \$124,2 \$124,2 25.7% 33.8% 25.7% 14.5% 2015-17 E Combined Dec. 2014 \$159,7% 8.3% 8.2% 8.3% 12.2% 2017-19 E Combined Dec. 2016 \$204,4	1.2% -2.29 1.29 1.29 1.29 1.29 1.29 1.29 1.29

REAL PROPERTY TRANSFER TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2018	3-2019	FY 2019	9-2020	FY 202	0-2021	2019-21 B	iennium
	Current Yea		1-Year Ahea		2-Years Ahe		Combined	
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$101,04	•	\$100,26		\$133,9	07,671	\$234,17	4,544
Percent Forecast Error: (Actu		ss Forecast C		tual Collection	ns			
Economic Forum	-5.8%	-1.0%	-12.0%	-4.8%	14.1%	20.6%	2.9%	9.7%
Agency	-6.4%	-1.6%	-16.1%	-5.6%	8.7%	17.4%	-1.9%	7.6%
Fiscal Division	-5.8%	2.0%	-14.1%	0.0%	12.4%	23.8%	1.1%	13.6%
Budget Division	0.2%	-1.0%	6.0%	-4.8%	34.6%	20.6%	22.4%	9.7%
	FY 2020)-2021	FY 202	1-2022	FY 202	2-2023	2021-23 Biennium	
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Actual Collections	\$133,90	7,671	\$177,69	90,923	\$110,6	12,300	\$288,30	3,222
Percent Forecast Error: (Actu	al Collections le	ss Forecast C	Collections)/Act	tual Collection	ns			
Economic Forum	20.5%	7.3%	40.6%	29.2%	4.9%	-10.8%	27.0%	13.9%
Agency	20.5%	7.4%	40.7%	33.4%	4.9%	-3.8%	27.0%	19.1%
Fiscal Division	18.1%	7.3%	37.2%	29.2%	0.7%	-10.8%	23.2%	13.9%
Budget Division	23.7%	9.4%	41.3%	33.9%	4.5%	-2.4%	27.2%	20.0%
	FY 2022	2-2023	FY 2023	3-2024	FY 202	FY 2024-2025 2023-25 Bienn		iennium
	Current Yea	r Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined Forecast	
	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023	Dec. 2022	May 2023
Actual Collections	\$110,61	2,300	\$108,96	64,910	N	A	N/	A
Percent Forecast Error: (Actu	al Collections le	ss Forecast C	collections)/Act	tual Collection	ns			
Economic Forum	-10.8%	2.6%	-10.1%	-1.4%				
Agency	-19.2%	-2.4%	-28.6%	-10.9%				
Fiscal Division	-10.8%	-1.7%	3.3%	10.9%				
Budget Division	-31.1%	2.6%	-42.7%	-1.4%				
AVERAGE PERCENT	Current Yea	r Foregoet	1-Year Ahea	d Forecast	2 Veere Abe			Farassat
		i roiecasi	I-Teal Allea	u ruiecasi i	z-rears Ane	ad Forecast	Biennium	rorecast
ERROR	December	May	December	May	December	ad Forecast May	Biennium December	May
ERROR Average Percent Forecast Err	December	May	December	May	December	May	December	
	December	May	December	May	December	May	December	
Average Percent Forecast Err	December or - Average of	May Forecast Erro	December rover Current,	May 1- & 2-Year A	December head Dec. and	May May Forecas	December s	Мау
Average Percent Forecast Err Economic Forum	December For - Average of 5.6%	May Forecast Erro 1.8%	December rover Current,	May 1- & 2-Year A 3.3%	December head Dec. and -7.9%	May May Forecast -7.2%	December ts -0.2%	May -0.2%
Average Percent Forecast Err Economic Forum Agency	December for - Average of 5.6% 2.4%	May Forecast Error 1.8% 2.3%	December r over Current, 3.2% -3.3%	May 1- & 2-Year A 3.3% 2.3%	December head Dec. and -7.9% -12.2%	May May Forecast -7.2% -7.7%	December 10.2% -4.8%	-0.2% -0.5%
Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division	December 5.6% 2.4% 2.9% 3.0%	May Forecast Error 1.8% 2.3% 1.6% 2.5%	December r over Current, 3.2% -3.3% 2.6% 0.4%	May 1- & 2-Year A 3.3% 2.3% 4.7% 2.9%	December head Dec. and -7.9% -12.2% -10.3% -9.5%	May May Forecast -7.2% -7.7% -7.3% -9.2%	-0.2% -4.8% -2.5% -0.5%	-0.2% -0.5% -0.2% -1.4%
Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE	December 5.6% 2.4% 2.9% 3.0% Current Yea	May Forecast Error 1.8% 2.3% 1.6% 2.5%	December r over Current, 3.2% -3.3% 2.6% 0.4%	May 1- & 2-Year A 3.3% 2.3% 4.7% 2.9% d Forecast	December head Dec. and -7.9% -12.2% -10.3% -9.5% 2-Years Ahe	May -7.2% -7.7% -7.3% -9.2% ad Forecast	-0.2% -4.8% -2.5% -0.5% Biennium	-0.2% -0.5% -0.2% -1.4% Forecast
Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division	December 5.6% 2.4% 2.9% 3.0% Current Yea December	May Forecast Error 1.8% 2.3% 1.6% 2.5% ar Forecast May	December r over Current, 3.2% -3.3% 2.6% 0.4% 1-Year Ahea December	May 1- & 2-Year A 3.3% 2.3% 4.7% 2.9% d Forecast May	December head Dec. and -7.9% -12.2% -10.3% -9.5% 2-Years Ahe December	May -7.2% -7.7% -7.3% -9.2% ad Forecast May	-0.2% -4.8% -2.5% -0.5% Biennium	-0.2% -0.5% -0.2% -1.4% Forecast May
Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	December 5.6% 2.4% 2.9% 3.0% Current Yea December	May Forecast Error 1.8% 2.3% 1.6% 2.5% ar Forecast May	December r over Current, 3.2% -3.3% 2.6% 0.4% 1-Year Ahea December	May 1- & 2-Year A 3.3% 2.3% 4.7% 2.9% d Forecast May	December head Dec. and -7.9% -12.2% -10.3% -9.5% 2-Years Ahe December	May -7.2% -7.7% -7.3% -9.2% ad Forecast May	-0.2% -4.8% -2.5% -0.5% Biennium	-0.2% -0.5% -0.2% -1.4% Forecast May
Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err Economic Forum	December 5.6% 2.4% 2.9% 3.0% Current Yea December Tor - Average of	May Forecast Error 1.8% 2.3% 1.6% 2.5% Ir Forecast May Absolute Value 3.0%	December r over Current, 3.2% -3.3% 2.6% 0.4% 1-Year Ahea December e of the Foreca	May 1- & 2-Year A 3.3% 2.3% 4.7% 2.9% d Forecast May ast Error over	December head Dec. and -7.9% -12.2% -10.3% -9.5% 2-Years Ahe December Current, 1- & 26.6%	May I May Forecast -7.2% -7.7% -7.3% -9.2% Pad Forecast May 2-Year Ahead 21.8%	-0.2% -4.8% -2.5% -0.5% Biennium December Dec. & May For	-0.2% -0.5% -0.2% -1.4% Forecast May ecasts
Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err	December 5.6% 2.4% 2.9% 3.0% Current Yea December ror - Average of 10.1%	May Forecast Error 1.8% 2.3% 1.6% 2.5% Ir Forecast May Absolute Value	December r over Current, 3.2% -3.3% 2.6% 0.4% 1-Year Ahea December le of the Foreca	May 1- & 2-Year A 3.3% 2.3% 4.7% 2.9% d Forecast May ast Error over 14.3%	December head Dec. and -7.9% -12.2% -10.3% -9.5% 2-Years Ahe December Current, 1- &	May I May Forecast -7.2% -7.7% -7.3% -9.2% ad Forecast May 2-Year Ahead	-0.2% -4.8% -2.5% -0.5% Biennium December Dec. & May For	-0.2% -0.5% -0.2% -1.4% Forecast May ecasts

COMMERCE TAX - FORECAST ERROR ANALYSIS BY FORECASTER

I	FY 201	4-2015	FY 201	5-2016	FY 201	6-2017	2015-17 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015	Dec. 2014	May 2015
Actual Collections	N	A	\$143,50	07,593	\$197,8	27,208	\$341,3	34,801
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	ollections)/Ac	tual Collection	is			
Economic Forum			16.5%	16.5%	39.4%	39.4%	29.8%	29.8%
Agency			16.5%	16.5%	39.4%	39.4%	29.8%	29.8%
Fiscal Division			16.5%	16.5%	39.4%	39.4%	29.8%	29.8%
Budget Division			16.5%	16.5%	39.4%	39.4%	29.8%	29.8%
Budget Bivioloff								
	FY 201		FY 201		FY 201		2017-19 E	
	Current Yes		1-Year Ahea		2-Years Ahe		Combined	
	Dec. 2016	May 2017	Dec. 2016	May 2017	Dec. 2016	May 2017	Dec. 2016	May 2017
Actual Collections	\$197,8	,	\$201,93	,		26,513	\$428,6	96,846
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	ns			
Economic Forum	1.7%	-2.8%	10.3%	7.9%	16.3%	14.0%	13.4%	11.1%
Agency	10.8%	1.7%	20.8%	10.3%	29.4%	16.3%	25.4%	13.4%
Fiscal Division	10.8%	1.7%	20.8%	10.3%	29.4%	16.3%	25.4%	13.4%
Budget Division	10.8%	1.7%	20.8%	10.3%	29.4%	16.3%	25.4%	13.4%
	FY 201	9 2010	FY 201	0.2020	FY 202	0.2024	2019-21 E	Diannium
	Current Yea		1-Year Ahea		2-Years Ahe		Combined	
	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019	Dec. 2018	May 2019
Actual Collections	\$226,7		\$204,9		\$221,9	-	\$426,9	
Percent Forecast Error: (Actua				•		30,301	\$420,9	42,091
•								0.00/
Economic Forum	7.3%	5.1%	-6.4%	-8.5%	-2.2%	-4.3%	-4.2%	-6.3%
Agency	7.3%	5.1%	-6.4%	-8.5%	-2.2%	-4.3%	-4.2%	-6.3%
Fiscal Division	7.3%	5.1%	-6.4%	-8.5%	-2.2%	-4.3%	-4.2%	-6.3%
Budget Division	7.3%	5.1%	-6.4%	-8.5%	-2.2%	-4.3%	-4.2%	-6.3%
	FY 202	0-2021	FY 202	1-2022	FY 202	2-2023	2021-23 E	Biennium
	Current Ye	ar Forecast	1-Year Ahea	d Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021	Dec. 2020	May 2021
Actual Collections	\$221,9	58,301	\$281,8	81,659	\$302,2	94,190	\$584,1	75,848
Percent Forecast Error: (Actua			ollections)/Ac	tual Collection	is			•
Economic Forum	13.5%	-1.1%	28.7%	18.9%	28.3%	19.8%	28.5%	19.4%
					20.070			
Agency	13.5%	-1 1%	28 7%	18 9%	28.3%	19.8%	28.5%	
Agency Fiscal Division	13.5% 13.5%	-1.1% -1.1%	28.7% 28.7%	18.9% 18.9%	28.3% 28.3%	19.8% 19.8%	28.5% 28.5%	19.4%
Fiscal Division	13.5%	-1.1%	28.7%	18.9%	28.3%	19.8%	28.5%	19.4% 19.4%
0 ,	13.5% 13.5%	-1.1% -1.1%	28.7% 28.7%	18.9% 18.9%	28.3% 28.3%	19.8% 19.8%	28.5% 28.5%	19.4% 19.4% 19.4%
Fiscal Division	13.5% 13.5% FY 202	-1.1% -1.1% 2-2023	28.7% 28.7% FY 202	18.9% 18.9% 3-2024	28.3% 28.3% FY 202	19.8% 19.8% 4-2025	28.5% 28.5% 2023-25 E	19.4% 19.4% 19.4% Biennium
Fiscal Division	13.5% 13.5% FY 202 Current Yes	-1.1% -1.1% 2-2023 ar Forecast	28.7% 28.7% FY 202 1-Year Ahea	18.9% 18.9% 3-2024 ad Forecast	28.3% 28.3% FY 202 2-Years Ahe	19.8% 19.8% 4-2025 ad Forecast	28.5% 28.5% 2023-25 E Combined	19.4% 19.4% 19.4% Biennium I Forecast
Fiscal Division Budget Division	13.5% 13.5% FY 202 Current Ye. Dec. 2022	-1.1% -1.1% 2-2023 ar Forecast May 2023	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022	18.9% 18.9% 3-2024 ad Forecast May 2023	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined Dec. 2022	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division Actual Collections	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined Dec. 2022	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division Actual Collections	13.5% 13.5% FY 202 Current Ye. Dec. 2022 \$302,2 al Collections le	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined Dec. 2022	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	13.5% 13.5% FY 202 Current Ye. Dec. 2022 \$302,2	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined Dec. 2022	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 al Collections le 0.2% 0.2% 0.2%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C 0.3% 0.3% 0.3%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc 6.3% 6.3% 6.3%	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3% 6.3%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined Dec. 2022	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 al Collections le 0.2% 0.2%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C 0.3% 0.3%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc 6.3% 6.3%	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022	19.8% 19.8% 4-2025 ad Forecast May 2023	28.5% 28.5% 2023-25 E Combined Dec. 2022	19.4% 19.4% 19.4% Biennium I Forecast May 2023
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 al Collections le 0.2% 0.2% 0.2% 0.2%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc 6.3% 6.3% 6.3% 6.3%	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3% 6.3%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N	19.8% 19.8% 4-2025 ad Forecast May 2023 A	28.5% 28.5% 2023-25 E Combined Dec. 2022 N	19.4% 19.4% 19.4% Biennium I Forecast May 2023 A
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 al Collections le 0.2% 0.2% 0.2% 0.2% Current Yes	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3% ar Forecast	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc 6.3% 6.3% 6.3% 6.3% 1-Year Ahea	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3% 6.3% ad Forecast	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N	19.8% 19.8% 4-2025 ad Forecast May 2023 A	28.5% 28.5% 2023-25 E Combined Dec. 2022 N	19.4% 19.4% 19.4% Biennium I Forecast May 2023 A
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR	13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% Current Yes December	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3% ar Forecast May	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3% 6.3% ad Forecast May	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N s 2-Years Ahe December	19.8% 19.8% 4-2025 ad Forecast May 2023 A	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December	19.4% 19.4% 19.4% Biennium I Forecast May 2023 A
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error	13.5% 13.5% FY 202 Current Ye Dec. 2022 \$302,2 Collections to 0.2% 0.2% 0.2% 0.2% Current Ye December Or - Average of	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Erro	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N S 2-Years Ahe December head Dec. and	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December	19.4% 19.4% 19.4% Biennium Forecast May 2023 A Forecast May
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum	13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% Current Yea December Or - Average of 5.7%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Error 0.4%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Acc 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December r over Current,	18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N ns 2-Years Ahe December nead Dec. and 20.5%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2%	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9%	19.4% 19.4% 19.4% Biennium Forecast May 2023 A Forecast May
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency	13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.5% 0.2% 0.5% 0.5% 7.9%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Erro 0.4% 1.5%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Ac 6.3% 6.3% 6.3% 6.3% 7-Year Ahea December 7 over Current, 9.7%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.2% 6.7%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N s 2-Years Ahe December nead Dec. and 20.5% 23.8%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2% 17.8%	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9%	19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division	13.5% 13.5% 13.5% FY 202 Current Yee Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.5 Current Yee December Or - Average of 7.9% 7.9%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Erro 0.4% 1.5% 1.5%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December over Current, 9.7% 12.3% 12.3%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.2% 6.7% 6.7%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N 1s 2-Years Ahe December nead Dec. and 20.5% 23.8% 23.8%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2% 17.8% 17.8%	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9% 19.9%	19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency	13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.5% 0.2% 0.5% 0.5% 7.9%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Erro 0.4% 1.5%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Ac 6.3% 6.3% 6.3% 6.3% 7-Year Ahea December 7 over Current, 9.7%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collection 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.2% 6.7%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N s 2-Years Ahe December nead Dec. and 20.5% 23.8%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2% 17.8%	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9%	19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division	13.5% 13.5% 13.5% FY 202 Current Yee Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.5 Current Yee December Or - Average of 7.9% 7.9%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Error 0.4% 1.5% 1.5%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December over Current, 9.7% 12.3% 12.3%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 aual Collectior 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.7% 6.7% 6.7% 6.7%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N 1s 2-Years Ahe December nead Dec. and 20.5% 23.8% 23.8%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2% 17.8% 17.8%	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9% 19.9%	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division	13.5% 13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 1 Collections le 0.2% 0.2% 0.2% 0.2% Current Yes December 0r - Average of 7.9% 7.9% 7.9%	-1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast 0 0.3% 0.3% 0.3% 0.3% ar Forecast May Forecast Error 0.4% 1.5% 1.5%	28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December r over Current, 9.7% 12.3% 12.3%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 aual Collectior 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.7% 6.7% 6.7% 6.7%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N S 2-Years Ahe December nead Dec. and 20.5% 23.8% 23.8% 23.8%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2% 17.8% 17.8%	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9% 19.9% 19.9%	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	13.5% 13.5% 13.5% 13.5% FY 202 Current Yes Dec. 2022 \$302,2 \$1 Collections le 0.2% 0.2% 0.2% 0.2% Current Yes December 07 - Average of 7.9% 7.9% 7.9% Current Yes December	-1.1% -1.1% -1.1% 2-2023 ar Forecast May 2023 94,190	28.7% 28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December 12.3% 12.3% 1-Year Ahea December 12.3% 12.3%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 aual Collectior 6.3% 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.7% 6.7% 6.7% ad Forecast May	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N S 2-Years Ahe December 120.5% 23.8% 23.8% 23.8% 2-Years Ahe December	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May 17.2% 17.8% 17.8% ad Forecast May ad Forecast May	28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9% 19.9% 19.9% 19.9% Biennium December	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1% Forecast May
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division Budget Division	13.5% 13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2%	-1.1% -1.1% -1.1% -1.1% 2-2023 ar Forecast May 2023 94,190	28.7% 28.7% PY 202 1-Year Ahea Dec. 2022 \$343,0 collections)/Ac 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December 1 over Current, 9.7% 12.3% 12.3% 12.3% 1-Year Ahea December e of the Foreca	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.2% 6.7% 6.7% 6.7% ad Forecast May ast Error over	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N 1S 2-Years Ahe December 120.5% 23.8% 23.8% 23.8% 23.8% 2-Years Ahe December Current, 1- & 2	19.8% 19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May 17.2% 17.8% 17.8% 17.8% ad Forecast May Ad Forecast May 2-Year Ahead I	Biennium December S 16.9% 19.9% 19.9% Biennium December Dec. & May For	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1% Torecast May Forecast May Forecast May
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Error Economic Forum	13.5% 13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2%	-1.1% -1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C	28.7% 28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December r over Current, 9.7% 12.3% 12.3% 12.3% 1-Year Ahea December e of the Foreca	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.2% 6.7% 6.7% 6.7% ad Forecast May ast Error over 10.4%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N 1S 2-Years Ahe December nead Dec. and 20.5% 23.8% 23.8% 23.8% 23.8% 21.6%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May 17.2% 17.8% 17.8% 17.8% ad Forecast May 2-Year Ahead I	Biennium December S 16.9% 19.9% 19.9% Biennium December 19.9% 19.9% 19.9%	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1% Forecast May Forecast May Forecast 16.7%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Error Economic Forum Agency Fiscal Division	13.5% 13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2%	-1.1% -1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C 0.3% 0.3% 0.3% 0.3% 1.5% 1.5% 1.5% ar Forecast May Absolute Value 2.3% 2.0%	28.7% 28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December Fover Current, 9.7% 12.3% 12.3% 12.3% 12.3% 12.3% 12.3% 12.3% 12.3% 12.3% 15.5%	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% 6.3% 1-& 2-Year A 6.2% 6.7% 6.7% 6.7% ad Forecast May 1- & 10.4% 11.0%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N ns 2-Years Ahe December nead Dec. and 20.5% 23.8% 23.8% 23.8% 23.8% 23.8% 24.9%	19.8% 19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May May Forecast 17.2% 17.8% 17.8% 17.8% ad Forecast May 2-Year Ahead I 19.4% 20.0%	28.5% 28.5% 28.5% 2023-25 E Combined Dec. 2022 N Biennium December S 16.9% 19.9% 19.9% 19.9% 19.9% 19.9% 19.0% 22.0%	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1% 14.1% 17.2%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Error Economic Forum	13.5% 13.5% 13.5% FY 202 Current Yea Dec. 2022 \$302,2 Collections le 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2% 0.2%	-1.1% -1.1% -1.1% 2-2023 ar Forecast May 2023 94,190 ess Forecast C	28.7% 28.7% 28.7% FY 202 1-Year Ahea Dec. 2022 \$343,0 6.3% 6.3% 6.3% 6.3% 1-Year Ahea December r over Current, 9.7% 12.3% 12.3% 12.3% 1-Year Ahea December e of the Foreca	18.9% 18.9% 18.9% 3-2024 ad Forecast May 2023 73,688 tual Collectior 6.3% 6.3% 6.3% 6.3% ad Forecast May 1- & 2-Year A 6.2% 6.7% 6.7% 6.7% ad Forecast May ast Error over 10.4%	28.3% 28.3% FY 202 2-Years Ahe Dec. 2022 N 1S 2-Years Ahe December nead Dec. and 20.5% 23.8% 23.8% 23.8% 23.8% 21.6%	19.8% 19.8% 4-2025 ad Forecast May 2023 A ad Forecast May 17.2% 17.8% 17.8% 17.8% ad Forecast May 2-Year Ahead I	Biennium December S 16.9% 19.9% 19.9% Biennium December 19.9% 19.9% 19.9%	19.4% 19.4% 19.4% 19.4% 19.4% Biennium I Forecast May 2023 A Forecast May 13.5% 14.1% 14.1% 14.1% Forecast May Forecast May Forecast 16.7%

Sales and Use Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$755,344,243	\$795,575,210	\$1,550,919,452
Actual Growth	-10.3%	5.3%	-14.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$729,819,000	\$705,400,000	\$1,435,219,000
Agency	\$742,883,702	\$709,744,680	\$1,452,628,382
Fiscal Division	\$729,819,000	\$727,944,000	\$1,457,763,000
Budget Division	\$740,400,000	\$705,400,000	\$1,445,800,000
Moody's	\$740,700,000	\$805,000,000	\$1,545,700,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	-13.4%	-3.3%	-20.6%
Agency	-11.8%	-4.5%	-19.7%
Fiscal Division	-13.4%	-0.3%	-19.4%
Budget Division	-12.1%	-4.7%	-20.1%
Moody's	-12.1%	8.7%	-14.5%
Dollar Forecast Error: Actu	ual Collections less Forecast Collect	tions	
Economic Forum	\$25,525,243	\$90,175,210	\$115,700,452
Agency	\$12,460,541	\$85,830,530	\$98,291,070
Fiscal Division	\$25,525,243	\$67,631,210	\$93,156,452
Budget Division	\$14,944,243	\$90,175,210	\$105,119,452
Moody's	\$14,644,243	-\$9,424,790	\$5,219,452
Percent Forecast Error: (A	ctual Collections less Forecast Coll	ections)/Actual Collections	
Economic Forum	3.4%	11.3%	7.5%
Agency	1.6%	10.8%	6.3%
Fiscal Division	3.4%	8.5%	6.0%
Budget Division	2.0%	11.3%	6.8%
Moody's	1.9%	-1.2%	0.3%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	3.0%	8.7%	6.4%
Agency	1.5%	9.8%	5.4%
Fiscal Division	3.0%	5.6%	5.2%
Budget Division	1.8%	10.1%	5.8%
Moody's	1.7%	-3.4%	0.3%

Percentage Fees

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$630,526,019	\$652,206,230	\$1,282,732,249
Actual Growth	-3.8%	3.4%	-10.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$639,400,000	\$635,600,000	\$1,275,000,000
Agency	\$652,213,719	\$682,096,608	\$1,334,310,327
Fiscal Division	\$640,370,000	\$667,564,000	\$1,307,934,000
Budget Division	\$639,400,000	\$635,600,000	\$1,275,000,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-2.4%	-0.6%	-10.6%
Agency	-0.5%	4.6%	-6.4%
Fiscal Division	-2.3%	4.2%	-8.3%
Budget Division	-2.4%	-0.6%	-10.6%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	tions	
Economic Forum	-\$8,873,981	\$16,606,230	\$7,732,249
Agency	-\$21,687,700	-\$29,890,378	-\$51,578,078
Fiscal Division	-\$9,843,981	-\$15,357,770	-\$25,201,751
Budget Division	-\$8,873,981	\$16,606,230	\$7,732,249
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	-1.4%	2.5%	0.6%
Agency	-3.4%	-4.6%	-4.0%
Fiscal Division	-1.6%	-2.4%	-2.0%
Budget Division	-1.4%	2.5%	0.6%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	-1.4%	4.0%	0.5%
Agency	-3.3%	-1.1%	-3.6%
Fiscal Division	-1.5%	-0.8%	-1.8%
Budget Division	-1.4%	4.0%	0.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Insurance Premium Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$233,905,463	\$234,830,927	\$468,736,391
Actual Growth	-1.9%	0.4%	-5.3%
orecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$222,900,000	\$227,000,000	\$449,900,000
Agency	\$227,923,405	\$222,565,518	\$450,488,923
Fiscal Division	\$222,879,000	\$232,224,000	\$455,103,000
Budget Division	\$222,900,000	\$227,000,000	\$449,900,000
orecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-6.6%	1.8%	-9.2%
Agency	-4.4%	-2.4%	-9.0%
Fiscal Division	-6.6%	4.2%	-8.1%
Budget Division	-6.6%	1.8%	-9.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	ions	
Economic Forum	\$11,005,463	\$7,830,927	\$18,836,391
Agency	\$5,982,058	\$12,265,409	\$18,247,468
Fiscal Division	\$11,026,463	\$2,606,927	\$13,633,391
Budget Division	\$11,005,463	\$7,830,927	\$18,836,391
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	4.7%	3.3%	4.0%
Agency	2.6%	5.2%	3.9%
Fiscal Division	4.7%	1.1%	2.9%
Budget Division	4.7%	3.3%	4.0%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	4.6%	-1.4%	3.8%
Agency	2.5%	2.7%	3.7%
Fiscal Division	4.6%	-3.8%	2.8%
Budget Division	4.6%	-1.4%	3.8%

Real Property Transfer Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$53,315,435	\$51,552,368	\$104,867,804
Actual Growth	-19.1%	-3.3%	-30.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$47,500,000	\$42,000,000	\$89,500,000
Agency	\$46,961,225	\$43,627,558	\$90,588,783
Fiscal Division	\$48,664,000	\$44,361,000	\$93,025,000
Budget Division	\$47,500,000	\$42,000,000	\$89,500,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-27.9%	-11.6%	-41.0%
Agency	-28.8%	-7.1%	-40.3%
Fiscal Division	-26.2%	-8.8%	-38.7%
Budget Division	-27.9%	-11.6%	-41.0%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	tions	
Economic Forum	\$5,815,435	\$9,552,368	\$15,367,804
Agency	\$6,354,210	\$7,924,810	\$14,279,021
Fiscal Division	\$4,651,435	\$7,191,368	\$11,842,804
Budget Division	\$5,815,435	\$9,552,368	\$15,367,804
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	10.9%	18.5%	14.7%
Agency	11.9%	15.4%	13.6%
Fiscal Division	8.7%	13.9%	11.3%
Budget Division	10.9%	18.5%	14.7%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	8.8%	8.3%	10.1%
Agency	9.6%	3.8%	9.4%
Fiscal Division	7.1%	5.5%	7.8%
Budget Division	8.8%	8.3%	10.1%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Cigarette Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$88,550,857	\$85,961,100	\$174,511,957
Actual Growth	-8.7%	-2.9%	-15.9%
Forecast Collections by Fo	precaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$88,162,000	\$83,811,000	\$171,973,000
Agency	\$89,383,510	\$81,775,256	\$171,158,766
Fiscal Division	\$88,162,000	\$83,811,000	\$171,973,000
Budget Division	\$89,800,000	\$85,800,000	\$175,600,000
Forecast Growth by Forec	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-9.1%	-4.9%	-17.1%
Agency	-7.8%	-8.5%	-17.5%
Fiscal Division	-9.1%	-4.9%	-17.1%
Budget Division	-7.4%	-4.5%	-15.3%
Dollar Forecast Error: Actu	ual Collections less Forecast Collect	tions	
Economic Forum	\$388,857	\$2,150,100	\$2,538,957
Agency	-\$832,653	\$4,185,844	\$3,353,191
Fiscal Division	\$388,857	\$2,150,100	\$2,538,957
Budget Division	-\$1,249,143	\$161,100	-\$1,088,043
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	0.4%	2.5%	1.5%
Agency	-0.9%	4.9%	1.9%
Fiscal Division	0.4%	2.5%	1.5%
Budget Division	-1.4%	0.2%	-0.6%
Growth Forecast Error: (A	ctual Growth less Forecast Growth)		
Economic Forum	0.4%	2.0%	1.2%
Agency	-0.9%	5.6%	1.6%
Fiscal Division	0.4%	2.0%	1.2%
Budget Division	-1.3%	1.5%	-0.5%

Live Entertainment Tax - Gaming

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$108,244,011	\$118,538,335	\$226,782,346
Actual Growth	-3.7%	9.5%	-3.1%
orecast Collections by Fo	precaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$104,700,000	\$104,200,000	\$208,900,000
Agency	\$102,760,125	\$107,817,084	\$210,577,209
Fiscal Division	\$105,577,000	\$108,950,000	\$214,527,000
Budget Division	\$104,700,000	\$104,200,000	\$208,900,000
orecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-6.9%	-0.5%	-10.7%
Agency	-8.6%	4.9%	-10.0%
Fiscal Division	-6.1%	3.2%	-8.3%
Budget Division	-6.9%	-0.5%	-10.7%
Dollar Forecast Error: Actu	ual Collections less Forecast Collect	ions	
Economic Forum	\$3,544,011	\$14,338,335	\$17,882,346
Agency	\$5,483,886	\$10,721,251	\$16,205,137
Fiscal Division	\$2,667,011	\$9,588,335	\$12,255,346
Budget Division	\$3,544,011	\$14,338,335	\$17,882,346
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	3.3%	12.1%	7.9%
Agency	5.1%	9.0%	7.1%
Fiscal Division	2.5%	8.1%	5.4%
Budget Division	3.3%	12.1%	7.9%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	3.2%	10.0%	7.6%
Agency	4.9%	4.6%	6.9%
Fiscal Division	2.4%	6.3%	5.2%
Budget Division	3.2%	10.0%	7.6%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Nonfinancial

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$363,411,521	\$361,355,326	\$724,766,847
Actual Growth	43.6%	-0.6%	40.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$351,300,000	\$351,665,000	\$702,965,000
Agency	\$361,717,516	\$371,279,582	\$732,997,098
Fiscal Division	\$358,225,000	\$365,830,000	\$724,055,000
Budget Division	\$351,300,000	\$337,500,000	\$688,800,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	38.8%	0.1%	36.0%
Agency	42.9%	2.6%	41.8%
Fiscal Division	41.5%	2.1%	40.0%
Budget Division	38.8%	-3.9%	33.2%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	ions	
Economic Forum	\$12,111,521	\$9,690,326	\$21,801,847
Agency	\$1,694,005	-\$9,924,256	-\$8,230,251
Fiscal Division	\$5,186,521	-\$4,474,674	\$711,847
Budget Division	\$12,111,521	\$23,855,326	\$35,966,847
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	3.3%	2.7%	3.0%
Agency	0.5%	-2.7%	-1.1%
Fiscal Division	1.4%	-1.2%	0.1%
Budget Division	3.3%	6.6%	5.0%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	4.8%	-0.7%	4.2%
Agency	0.7%	-3.2%	-1.6%
Fiscal Division	2.0%	-2.7%	0.1%
Budget Division	4.8%	3.4%	7.0%

Modified Business Tax - Financial

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$21,698,267	\$20,545,331	\$42,243,598
Actual Growth	-11.1%	-5.3%	-6.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$19,757,000	\$20,148,000	\$39,905,000
Agency	\$21,488,456	\$21,898,318	\$43,386,774
Fiscal Division	\$19,757,000	\$20,148,000	\$39,905,000
Budget Division	\$22,400,000	\$22,200,000	\$44,600,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-19.0%	2.0%	-11.5%
Agency	-11.9%	1.9%	-3.8%
Fiscal Division	-19.0%	2.0%	-11.5%
Budget Division	-8.2%	-0.9%	-1.1%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	tions	
Economic Forum	\$1,941,267	\$397,331	\$2,338,598
Agency	\$209,811	-\$1,352,987	-\$1,143,176
Fiscal Division	\$1,941,267	\$397,331	\$2,338,598
Budget Division	-\$701,733	-\$1,654,669	-\$2,356,402
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	8.9%	1.9%	5.5%
Agency	1.0%	-6.6%	-2.7%
Fiscal Division	8.9%	1.9%	5.5%
Budget Division	-3.2%	-8.1%	-5.6%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	8.0%	-7.3%	5.2%
Agency	0.9%	-7.2%	-2.5%
Fiscal Division	8.0%	-7.3%	5.2%
Budget Division	-2.9%	-4.4%	-5.2%

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A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Total

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$385,109,788	\$381,900,657	\$767,010,445
Actual Growth	38.8%	-0.8%	36.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$371,057,000	\$371,813,000	\$742,870,000
Agency	\$383,205,972	\$393,177,900	\$776,383,872
Fiscal Division	\$377,982,000	\$385,978,000	\$763,960,000
Budget Division	\$373,700,000	\$359,700,000	\$733,400,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	33.7%	0.2%	32.2%
Agency	38.1%	2.6%	38.1%
Fiscal Division	36.2%	2.1%	35.9%
Budget Division	34.7%	-3.7%	30.5%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	ions	
Economic Forum	\$14,052,788	\$10,087,657	\$24,140,445
Agency	\$1,903,816	-\$11,277,243	-\$9,373,427
Fiscal Division	\$7,127,788	-\$4,077,343	\$3,050,445
Budget Division	\$11,409,788	\$22,200,657	\$33,610,445
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	3.6%	2.6%	3.1%
Agency	0.5%	-3.0%	-1.2%
Fiscal Division	1.9%	-1.1%	0.4%
Budget Division	3.0%	5.8%	4.4%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	5.1%	-1.0%	4.3%
Agency	0.7%	-3.4%	-1.7%
Fiscal Division	2.6%	-2.9%	0.5%
Budget Division	4.1%	2.9%	6.0%

Secretary of State Commercial Recordings

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$68,684,586	\$73,564,690	\$142,249,276
Actual Growth	-4.8%	7.1%	-5.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$66,405,342	\$65,265,027	\$131,670,369
Agency	\$66,405,571	\$67,114,256	\$133,519,827
Fiscal Division	\$66,405,571	\$65,265,027	\$131,670,598
Budget Division	\$63,254,342	\$59,463,027	\$122,717,369
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-7.9%	-1.7%	-12.7%
Agency	-7.9%	1.1%	-11.5%
Fiscal Division	-7.9%	-1.7%	-12.7%
Budget Division	-12.3%	-6.0%	-18.6%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	tions	
Economic Forum	\$2,279,244	\$8,299,663	\$10,578,907
Agency	\$2,279,015	\$6,450,434	\$8,729,449
Fiscal Division	\$2,279,015	\$8,299,663	\$10,578,678
Budget Division	\$5,430,244	\$14,101,663	\$19,531,907
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	3.3%		
Agency	3.3%		
Fiscal Division	3.3%		
Budget Division	7.9%		
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	3.2%		
Agency	3.2%		
Fiscal Division	3.2%		
Budget Division	7.5%		

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Total - Major Tax Sources

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$2,323,680,402	\$2,394,129,516	\$4,717,809,919
Actual Growth	-1.6%	3.0%	-6.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$2,269,943,342	\$2,235,089,027	\$4,505,032,369
Agency	\$2,311,737,229	\$2,307,918,860	\$4,619,656,089
Fiscal Division	\$2,279,858,571	\$2,316,097,027	\$4,595,955,598
Budget Division	\$2,281,654,342	\$2,219,163,027	\$4,500,817,369
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-3.9%	-1.5%	-10.5%
Agency	-2.1%	-0.2%	-8.3%
Fiscal Division	-3.4%	1.6%	-8.7%
Budget Division	-3.4%	-2.7%	-10.6%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	ions	
Economic Forum	\$53,737,060	\$159,040,489	\$212,777,550
Agency	\$11,943,173	\$86,210,656	\$98,153,830
Fiscal Division	\$43,821,831	\$78,032,489	\$121,854,321
Budget Division	\$42,026,060	\$174,966,489	\$216,992,550
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	2.3%	6.6%	4.5%
Agency	0.5%	3.6%	2.1%
Fiscal Division	1.9%	3.3%	2.6%
Budget Division	1.8%	7.3%	4.6%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	2.3%	4.6%	4.2%
Agency	0.5%	3.2%	1.9%
Fiscal Division	1.9%	1.4%	2.4%
Budget Division	1.8%	5.8%	4.3%

Sales and Use Tax

	FY 2007-2008	FY 2008-2009* 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$966,101,313	\$842,380,933	\$1,808,482,246
Actual Growth	-3.4%	-12.8%	-8.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$964,700,000	\$930,644,236	\$1,895,344,236
Fiscal Division	\$967,481,000	\$998,863,599	\$1,966,344,599
Budget Division	\$964,700,000	\$930,644,236	\$1,895,344,236
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	-3.6%	-3.5%	-4.5%
Fiscal Division	-3.3%	3.2%	-1.0%
Budget Division	-3.6%	-3.5%	-4.5%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	tions	
Economic Forum	\$1,401,313	-\$88,263,303	-\$86,861,990
Fiscal Division	-\$1,379,687	-\$156,482,666	-\$157,862,353
Budget Division	\$1,401,313	-\$88,263,303	-\$86,861,990
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	0.1%	-10.5%	-4.8%
Fiscal Division	-0.1%	-18.6%	-8.7%
Budget Division	0.1%	-10.5%	-4.8%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	0.1%	-9.3%	-4.4%
Fiscal Division	-0.1%	-16.0%	-8.0%
Budget Division	0.1%	-9.3%	-4.4%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

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* Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Percentage Fees

	FY 2007-2008	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$770,965,236	\$655,199,442	\$1,426,164,678
Actual Growth	-6.0%	-15.0%	-11.4%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$786,000,000	\$801,720,000	\$1,587,720,000
Agency	\$789,285,000	\$843,697,584	\$1,632,982,584
Fiscal Division	\$789,351,000	\$832,219,308	\$1,621,570,308
Budget Division	\$786,100,000	\$790,700,000	\$1,576,800,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-4.2%	2.0%	-1.4%
Agency	-3.8%	6.9%	1.4%
Fiscal Division	-3.7%	5.4%	0.7%
Budget Division	-4.1%	0.6%	-2.1%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	tions	
Economic Forum	-\$15,034,764	-\$146,520,558	-\$161,555,322
Agency	-\$18,319,764	-\$188,498,142	-\$206,817,906
Fiscal Division	-\$18,385,764	-\$177,019,866	-\$195,405,630
Budget Division	-\$15,134,764	-\$135,500,558	-\$150,635,322
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	-2.0%	-22.4%	-11.3%
Agency	-2.4%	-28.8%	-14.5%
Fiscal Division	-2.4%	-27.0%	-13.7%
Budget Division	-2.0%	-20.7%	-10.6%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	-1.8%	-17.0%	-10.0%
Agency	-2.2%	-21.9%	-12.8%
Fiscal Division	-2.2%	-20.4%	-12.1%
Budget Division	-1.8%	-15.6%	-9.4%

Insurance Premium Tax

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$256,693,189	\$238,524,098	\$495,217,287
Actual Growth	-1.0%	-7.1%	-0.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$257,200,000	\$266,500,000	\$523,700,000
Fiscal Division	\$256,689,000	\$263,653,848	\$520,342,848
Budget Division	\$257,200,000	\$266,500,000	\$523,700,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	-0.8%	3.6%	5.3%
Fiscal Division	-1.0%	2.7%	4.6%
Budget Division	-0.8%	3.6%	5.3%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	-\$506,811	-\$27,975,902	-\$28,482,713
Fiscal Division	\$4,189	-\$25,129,750	-\$25,125,561
Budget Division	-\$506,811	-\$27,975,902	-\$28,482,713
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	-0.2%	-11.7%	-5.8%
Fiscal Division	0.0%	-10.5%	-5.1%
Budget Division	-0.2%	-11.7%	-5.8%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	-0.2%	-10.7%	-5.7%
Fiscal Division	0.0%	-9.8%	-5.0%
Budget Division	-0.2%	-10.7%	-5.7%

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Real Property Transfer Tax

	FY 2007-2008	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$85,882,799	\$65,922,452	\$151,805,251
Actual Growth	-28.7%	-23.2%	-46.8%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	nead, and Biennium	
Economic Forum	\$83,955,000	\$55,482,000	\$139,437,000
Fiscal Division	\$83,955,000	\$55,482,000	\$139,437,000
Budget Division	\$83,500,000	\$57,800,000	\$141,300,000
Forecast Growth by Forecast	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-30.3%	-33.9%	-51.1%
Fiscal Division	-30.3%	-33.9%	-51.1%
Budget Division	-30.6%	-30.8%	-50.5%
Dollar Forecast Error: Actu	ial Collections less Forecast Collect	ions	
Economic Forum	\$1,927,799	\$10,440,452	\$12,368,251
Fiscal Division	\$1,927,799	\$10,440,452	\$12,368,251
Budget Division	\$2,382,799	\$8,122,452	\$10,505,251
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	2.2%	15.8%	8.1%
Fiscal Division	2.2%	15.8%	8.1%
Budget Division	2.8%	12.3%	6.9%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	1.6%	10.7%	4.3%
Fiscal Division	1.6%	10.7%	4.3%
Budget Division	2.0%	7.5%	3.7%

Cigarette Tax

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$110,418,288	\$96,986,907	\$207,405,195
Actual Growth	-2.3%	-12.2%	-8.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$109,900,000	\$110,037,276	\$219,937,276
Fiscal Division	\$110,256,000	\$110,489,142	\$220,745,142
Budget Division	\$109,900,000	\$110,037,276	\$219,937,276
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	-2.8%	0.1%	-3.4%
Fiscal Division	-2.5%	0.2%	-3.1%
Budget Division	-2.8%	0.1%	-3.4%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	\$518,288	-\$13,050,369	-\$12,532,081
Fiscal Division	\$162,288	-\$13,502,235	-\$13,339,947
Budget Division	\$518,288	-\$13,050,369	-\$12,532,081
Percent Forecast Error: (Ad	ctual Collections less Forecast Coll	ections)/Actual Collections	
Economic Forum	0.5%	-13.5%	-6.0%
Fiscal Division	0.1%	-13.9%	-6.4%
Budget Division	0.5%	-13.5%	-6.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.5%	-12.3%	-5.5%
Fiscal Division	0.1%	-12.4%	-5.9%
Budget Division	0.5%	-12.3%	-5.5%

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A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Live Entertainment Tax - Gaming

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$121,638,259	\$112,405,395	\$234,043,654
Actual Growth	0.0%	-7.6%	1.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$119,000,000	\$121,975,000	\$240,975,000
Agency	\$120,130,000	\$124,517,687	\$244,647,687
Fiscal Division	\$119,595,000	\$125,491,069	\$245,086,069
Budget Division	\$122,000,000	\$124,300,000	\$246,300,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-2.2%	2.5%	4.7%
Agency	-1.3%	3.7%	6.3%
Fiscal Division	-1.7%	4.9%	6.5%
Budget Division	0.3%	1.9%	7.1%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	\$2,638,259	-\$9,569,605	-\$6,931,346
Agency	\$1,508,259	-\$12,112,292	-\$10,604,033
Fiscal Division	\$2,043,259	-\$13,085,674	-\$11,042,415
Budget Division	-\$361,741	-\$11,894,605	-\$12,256,346
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	2.2%	-8.5%	-3.0%
Agency	1.2%	-10.8%	-4.5%
Fiscal Division	1.7%	-11.6%	-4.7%
Budget Division	-0.3%	-10.6%	-5.2%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	2.2%	-10.1%	-3.0%
Agency	1.2%	-11.2%	-4.6%
Fiscal Division	1.7%	-12.5%	-4.8%
Budget Division	-0.3%	-9.5%	-5.3%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Modified Business Tax - Nonfinancial

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$263,902,120	\$253,118,727	\$517,020,847
Actual Growth	2.5%	-4.1%	5.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	nead, and Biennium	
Economic Forum	\$258,600,000	\$261,186,000	\$519,786,000
Fiscal Division	\$259,194,000	\$265,392,644	\$524,586,644
Budget Division	\$258,600,000	\$266,700,000	\$525,300,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	0.5%	1.0%	6.0%
Fiscal Division	0.7%	2.4%	7.0%
Budget Division	0.5%	3.1%	7.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	\$5,302,120	-\$8,067,273	-\$2,765,153
Fiscal Division	\$4,708,120	-\$12,273,917	-\$7,565,797
Budget Division	\$5,302,120	-\$13,581,273	-\$8,279,153
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	2.0%	-3.2%	-0.5%
Fiscal Division	1.8%	-4.8%	-1.5%
Budget Division	2.0%	-5.4%	-1.6%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	2.1%	-5.1%	-0.6%
Fiscal Division	1.8%	-6.5%	-1.5%
Budget Division	2.1%	-7.2%	-1.7%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Financial

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$20,698,298	\$24,397,566	\$45,095,864
Actual Growth	-3.8%	17.9%	2.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$20,100,000	\$19,200,000	\$39,300,000
Fiscal Division	\$20,448,000	\$20,519,493	\$40,967,493
Budget Division	\$20,100,000	\$19,200,000	\$39,300,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead	l, and Biennium	
Economic Forum	-6.6%	-4.5%	-10.7%
Fiscal Division	-5.0%	0.3%	-6.9%
Budget Division	-6.6%	-4.5%	-10.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	\$598,298	\$5,197,566	\$5,795,864
Fiscal Division	\$250,298	\$3,878,073	\$4,128,371
Budget Division	\$598,298	\$5,197,566	\$5,795,864
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	2.9%	21.3%	12.9%
Fiscal Division	1.2%	15.9%	9.2%
Budget Division	2.9%	21.3%	12.9%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	2.8%	22.3%	13.2%
Fiscal Division	1.2%	17.5%	9.4%
Budget Division	2.8%	22.3%	13.2%

Modified Business Tax - Total

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$284,600,418	\$277,516,293	\$562,116,711
Actual Growth	2.0%	-2.5%	5.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$278,700,000	\$280,386,000	\$559,086,000
Fiscal Division	\$279,642,000	\$285,912,137	\$565,554,137
Budget Division	\$278,700,000	\$285,900,000	\$564,600,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	-0.1%	0.6%	4.7%
Fiscal Division	0.2%	2.2%	5.9%
Budget Division	-0.1%	2.6%	5.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	\$5,900,418	-\$2,869,707	\$3,030,711
Fiscal Division	\$4,958,418	-\$8,395,844	-\$3,437,426
Budget Division	\$5,900,418	-\$8,383,707	-\$2,483,289
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	2.1%	-1.0%	0.5%
Fiscal Division	1.7%	-3.0%	-0.6%
Budget Division	2.1%	-3.0%	-0.4%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	2.1%	-3.1%	0.6%
Fiscal Division	1.8%	-4.7%	-0.6%
Budget Division	2.1%	-5.1%	-0.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Short-Term Car Rental

	FY 2007-2008	FY 2008-2009* 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$29,792,195	\$27,519,640	\$57,311,835
Actual Growth	0.0%	-7.6%	1.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$29,517,000	\$32,303,757	\$61,820,757
Fiscal Division	\$29,618,000	\$32,477,922	\$62,095,922
Budget Division	\$31,600,000	\$33,608,756	\$65,208,756
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	-1.0%	9.4%	9.5%
Fiscal Division	-0.6%	9.7%	10.0%
Budget Division	6.0%	6.4%	15.5%
Dollar Forecast Error: Actu	ial Collections less Forecast Collec	tions	
Economic Forum	\$275,195	-\$4,784,117	-\$4,508,922
Fiscal Division	\$174,195	-\$4,958,282	-\$4,784,087
Budget Division	-\$1,807,805	-\$6,089,116	-\$7,896,920
Percent Forecast Error: (A	ctual Collections less Forecast Coll	ections)/Actual Collections	
Economic Forum	0.9%	-17.4%	-7.9%
Fiscal Division	0.6%	-18.0%	-8.3%
Budget Division	-6.1%	-22.1%	-13.8%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	0.9%	-17.1%	-8.0%
Fiscal Division	0.6%	-17.3%	-8.5%
Budget Division	-6.1%	-14.0%	-14.0%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Net Proceeds of Minerals

	FY 2007-2008	FY 2008-2009* 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$34,685,775	\$72,300,385	\$106,986,160
Actual Growth	25.3%	108.4%	126.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$35,600,000	\$63,600,000	\$99,200,000
Fiscal Division	\$35,600,000	\$63,600,000	\$99,200,000
Budget Division	\$35,600,000	\$63,600,000	\$99,200,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	28.6%	78.7%	109.8%
Fiscal Division	28.6%	78.7%	109.8%
Budget Division	28.6%	78.7%	109.8%
Dollar Forecast Error: Actu	ial Collections less Forecast Collec	tions	
Economic Forum	-\$914,225	\$8,700,385	\$7,786,160
Fiscal Division	-\$914,225	\$8,700,385	\$7,786,160
Budget Division	-\$914,225	\$8,700,385	\$7,786,160
Percent Forecast Error: (Ad	ctual Collections less Forecast Coll	ections)/Actual Collections	
Economic Forum	-2.6%	12.0%	7.3%
Fiscal Division	-2.6%	12.0%	7.3%
Budget Division	-2.6%	12.0%	7.3%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	-3.3%	29.8%	16.5%
Fiscal Division	-3.3%	29.8%	16.5%
Budget Division	-3.3%	29.8%	16.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Treasurer's Interest Income

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$55,876,491	\$18,363,013	\$74,239,504
Actual Growth	6.6%	-67.1%	-12.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$56,900,000	\$18,100,000	\$75,000,000
Agency	\$56,900,000	\$18,100,000	\$75,000,000
Fiscal Division	\$56,900,000	\$18,100,000	\$75,000,000
Budget Division	\$56,900,000	\$18,100,000	\$75,000,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	8.6%	-68.2%	-11.8%
Agency	8.6%	-68.2%	-11.8%
Fiscal Division	8.6%	-68.2%	-11.8%
Budget Division	8.6%	-68.2%	-11.8%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	-\$1,023,509	\$263,013	-\$760,496
Agency	-\$1,023,509	\$263,013	-\$760,496
Fiscal Division	-\$1,023,509	\$263,013	-\$760,496
Budget Division	-\$1,023,509	\$263,013	-\$760,496
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	-1.8%	1.4%	-1.0%
Agency	-1.8%	1.4%	-1.0%
Fiscal Division	-1.8%	1.4%	-1.0%
Budget Division	-1.8%	1.4%	-1.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-2.0%	1.1%	-0.9%
Agency	-2.0%	1.1%	-0.9%
Fiscal Division	-2.0%	1.1%	-0.9%
Budget Division	-2.0%	1.1%	-0.9%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Unclaimed Property

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$49,179,534	\$50,092,050	\$99,271,584
Actual Growth	109.6%	1.9%	117.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$44,000,000	\$41,600,000	\$85,600,000
Agency	\$44,000,000	\$41,600,000	\$85,600,000
Fiscal Division	\$44,000,000	\$41,600,000	\$85,600,000
Budget Division	\$44,000,000	\$41,600,000	\$85,600,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	87.5%	-5.5%	87.2%
Agency	87.5%	-5.5%	87.2%
Fiscal Division	87.5%	-5.5%	87.2%
Budget Division	87.5%	-5.5%	87.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collect	tions	
Economic Forum	\$5,179,534	\$8,492,050	\$13,671,584
Agency	\$5,179,534	\$8,492,050	\$13,671,584
Fiscal Division	\$5,179,534	\$8,492,050	\$13,671,584
Budget Division	\$5,179,534	\$8,492,050	\$13,671,584
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	10.5%	17.0%	13.8%
Agency	10.5%	17.0%	13.8%
Fiscal Division	10.5%	17.0%	13.8%
Budget Division	10.5%	17.0%	13.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	22.1%	7.3%	29.9%
Agency	22.1%	7.3%	29.9%
Fiscal Division	22.1%	7.3%	29.9%
Budget Division	22.1%	7.3%	29.9%

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A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Secretary of State Commercial Recordings

	FY 2007-2008	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$78,672,708	\$72,130,515	\$150,803,223
Actual Growth	2.2%	-8.3%	-3.9%
Forecast Collections by Fo	precaster for Current Year, 1-Year Ar	nead, and Biennium	
Economic Forum	\$78,976,000	\$78,976,000	\$157,952,000
Agency	\$78,976,000	\$78,975,571	\$157,951,571
Fiscal Division	\$78,976,000	\$78,975,571	\$157,951,571
Budget Division	\$78,976,000	\$78,975,571	\$157,951,571
Forecast Growth by Forec	aster for Current Year, 1-Year Ahead	, and Biennium	
Economic Forum	2.6%	0.0%	0.6%
Agency	2.6%	0.0%	0.6%
Fiscal Division	2.6%	0.0%	0.6%
Budget Division	2.6%	0.0%	0.6%
Dollar Forecast Error: Actu	ual Collections less Forecast Collect	ions	
Economic Forum	-\$303,292	-\$6,845,485	-\$7,148,777
Agency	-\$303,292	-\$6,845,056	-\$7,148,348
Fiscal Division	-\$303,292	-\$6,845,056	-\$7,148,348
Budget Division	-\$303,292	-\$6,845,056	-\$7,148,348
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	-0.4%	-9.5%	-4.7%
Agency	-0.4%	-9.5%	-4.7%
Fiscal Division	-0.4%	-9.5%	-4.7%
Budget Division	-0.4%	-9.5%	-4.7%
Growth Forecast Error: (A	ctual Growth less Forecast Growth)		
Economic Forum	-0.4%	-8.3%	-4.6%
Agency	-0.4%	-8.3%	-4.6%
Fiscal Division	-0.4%	-8.3%	-4.6%
Budget Division	-0.4%	-8.3%	-4.6%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 2009 Legislative Session.

Total - Major Tax Sources

	FY 2007-2008 Current Year Forecast	FY 2008-2009* 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
Actual Collections	\$2,844,506,205	\$2,529,341,123	\$5,373,847,328
Actual Growth	-2.7%	-11.1%	-6.7%
Forecast Collections by Fo	orecaster for Current Year, 1-Year Al	nead, and Biennium	
Economic Forum	\$2,844,448,000	\$2,801,324,269	\$5,606,960,000
Fiscal Division	\$2,852,061,394	\$2,906,864,596	\$5,720,018,871
Budget Division	\$2,849,175,571	\$2,801,765,838	\$5,612,051,142
Forecast Growth by Forecast	aster for Current Year, 1-Year Ahead	I, and Biennium	
Economic Forum	-2.7%	-1.5%	-2.7%
Fiscal Division	-2.5%	1.9%	-0.7%
Budget Division	-2.6%	-1.7%	-2.6%
Dollar Forecast Error: Actu	ual Collections less Forecast Collect	tions	
Economic Forum	\$58,205	-\$271,983,146	-\$233,112,672
Fiscal Division	-\$7,555,189	-\$377,523,473	-\$346,171,543
Budget Division	-\$4,669,366	-\$272,424,715	-\$238,203,814
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ections)/Actual Collections	
Economic Forum	0.0%	-10.8%	-4.3%
Fiscal Division	-0.3%	-14.9%	-6.4%
Budget Division	-0.2%	-10.8%	-4.4%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	0.0%	-9.6%	-4.0%
Fiscal Division	-0.3%	-13.0%	-6.0%
Budget Division	-0.2%	-9.4%	-4.1%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session and 2009 Session.