

STATE OF NEVADA
LEGISLATIVE COUNSEL BUREAU

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NICOLE CANNIZZARO, *Senator, Chair*

INTERIM FINANCE COMMITTEE (775) 684-6821
DANIELE MONROE-MORENO, *Assemblywoman, Chair*
Sarah Coffman, *Fiscal Analyst*
Wayne Thorley, *Fiscal Analyst*



MEETING NOTICE AND AGENDA

Name of Organization: Economic Forum
(*Nevada Revised Statutes* [NRS] 353.226 – 353.229)

Date and Time of Meeting: Thursday, November 7, 2024
9:00 a.m.

Place of Meeting: Legislative Building, Room 4100
401 South Carson St.
Carson City, Nevada, 89701

Note: Some members of the Forum may attend the meeting in person, and some may attend remotely. Other persons may observe the meeting and provide testimony in person, remotely, telephonically, or through a simultaneous videoconference conducted at the following location:

State of Nevada Building, Room 335
700 East Warm Springs Rd.
Las Vegas, Nevada, 89119

Advisory: The east entrance to the Legislative Building in Carson City is now open. All persons attending the meeting in Carson City must enter the building through the east entrance. All other entrances are closed to the public.

To provide public comment or testimony telephonically, dial (888) 475-4499 on the date of the meeting. When prompted, provide Meeting ID 812 7775 6212, and then press #. When prompted for a Participant ID, press #.

Additionally, this meeting can be listened to or viewed live over the Internet. The address for the Nevada Legislature's website is <https://www.leg.state.nv.us>. Click on the link: "[Scheduled Meetings](#)."

We are pleased to provide reasonable accommodation for members of the public with a disability. If accommodations for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at Fiscal@lcb.state.nv.us, or call the Fiscal Analysis Division at (775) 684-6821, as soon as possible.

Please provide the meeting secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes. Copies of testimony and visual presentations may also be emailed to EconomicForum@lcb.state.nv.us; mailed to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701; or faxed to (775) 684-6475.

Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

- I. ROLL CALL.
- II. OPENING REMARKS.
- III. PUBLIC COMMENT.
Public testimony under this agenda item may be presented in person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 3 minutes. To call in to provide testimony during this period of public comment in the meeting any time after 8:30 a.m. on Thursday, November 7, 2024, dial **(888) 475-4499**. When prompted to provide the Meeting ID, please enter **812 7775 6212** and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted electronically before, during, or after the meeting by email to EconomicForum@lcb.state.nv.us. You may also mail written documents to the Fiscal Analysis Division, 401 South Carson St., Carson City, NV 89701, or fax them to (775) 684-6475.

For Possible Action

- IV. APPROVAL OF MINUTES OF THE JUNE 6, 2024, MEETING.

For Possible Action

- V. PRESENTATION ON THE NATIONAL, REGIONAL, AND STATE ECONOMIC OUTLOOK.

Emily Mandel, Associate Director – Senior Economist, Moody’s Analytics

For Possible Action

- VI. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.

For Possible Action

- VII. REVIEW AND DISCUSSION OF PRELIMINARY FORECASTS OF MAJOR GENERAL FUND REVENUES FOR FY 2025, FY 2026, AND FY 2027.

- A. GAMING PERCENTAGE FEE TAX

- B. LIVE ENTERTAINMENT TAX

- GAMING
- NON-GAMING

- C. STATE 2% SALES TAX

- D. INSURANCE PREMIUM TAX

- E. MODIFIED BUSINESS TAX

- NONFINANCIAL
- FINANCIAL
- MINING

F. REAL PROPERTY TRANSFER TAX

G. COMMERCE TAX

H. INTEREST INCOME – TREASURER

*For
Possible
Action*

- VIII. REVIEW AND APPROVAL OF PRELIMINARY FORECASTS OF MINOR GENERAL FUND REVENUES AND TAX CREDITS FOR FY 2025, FY 2026, AND FY 2027 APPROVED BY THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) AT ITS OCTOBER 30, 2024, MEETING.

*For
Possible
Action*

- IX. INSTRUCTIONS TO THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) CONCERNING THE GENERAL FUND REVENUE FORECASTS.

*For
Possible
Action*

- X. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

- XI. PUBLIC COMMENT.

Public testimony under this agenda item may be presented in person, by phone, or by written comment.

Because of time considerations, each person offering testimony during this period of public comment will be limited to not more than 3 minutes. To provide public testimony by telephone during this period of public comment, members of the public may call any time after the Chair announces this second period of public comment on Thursday, November 7, 2024. To call in, dial **(888) 475-4499**. When prompted to provide the Meeting ID, please enter **812 7775 6212** and then press #. When prompted for a Participant ID, please press #. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-6990.

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- XII. ADJOURNMENT.

Notice of this meeting was posted at the Legislative Building, 401 South Carson Street, Carson City, NV 89701; at the State of Nevada Building, 700 E. Warm Springs Rd., Las Vegas, NV 89119; and on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Forum members for this meeting may be requested from Bronwyn Johnson or Maria Montes, Fiscal Secretary, Fiscal Analysis Division, Legislative Counsel Bureau, 401 South Carson Street, Carson City, NV 89701, at (775) 684-6821 or by email at EconomicForum@lcb.state.nv.us. Supporting public material for this meeting is/will also be available through the Nevada Legislature's website at www.leg.state.nv.us. Click on the link "Scheduled Meetings" followed by "[Economic Forum](#)."