

2025-2027 Governor's Recommended K-12 Budget

January 23, 2025



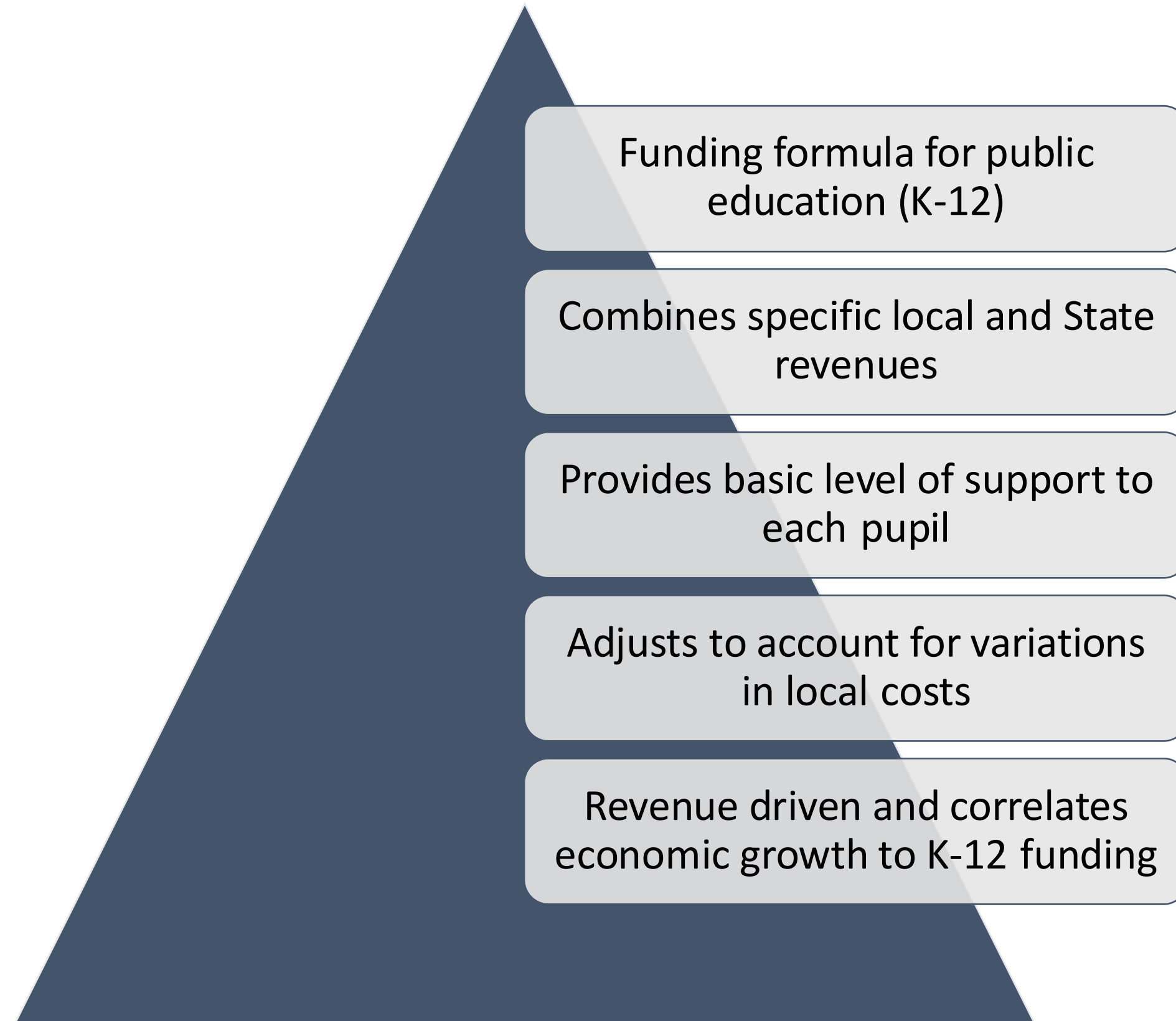
- Pupil-Centered Funding Plan (PCFP) Account (2609)
- Education Stabilization Account (2608)
- State Special Education Services Account (2619)

Pupil-Centered Funding Plan

Budget Account 2609, “State Education Fund”

The State Education Fund includes the state’s operational budgets for both the Pupil-Centered Funding Plan Account and the Education Stabilization Account.

The Pupil-Centered Funding Plan-What is it?



Pupil-Centered Funding Plan Components

Revenue Sources

- Net Proceeds of Minerals
- Gold and Silver Tax
- Governmental Services Tax
- Recreational Marijuana Tax
- Local School Support Tax
- Annual Slot Tax
- Room Tax
- Property Tax
- Federal Mineral Leasing Act Tax
- Franchise Fees
- Proceeds from Forfeited Properties
- Environmental Fines
- Boat Registration Fees
- Cannabis Compliance Board Transfer Fees
- Gifts and Donations
- Permanent School Funds
- Agriculture Fines
- Interest Distributions
- Unclaimed Property

State Education Fund (2609)

Tier 1:
Auxiliary
funding for food
services and
transportation

Tier 2:
Local special
education
funding for
students who
receive services
defined in an
individualized
education plan
(IEP)

Tier 3:
Adjusted per-
pupil base
funding to
ensure a
guaranteed,
basic level of
financial
support for each
student

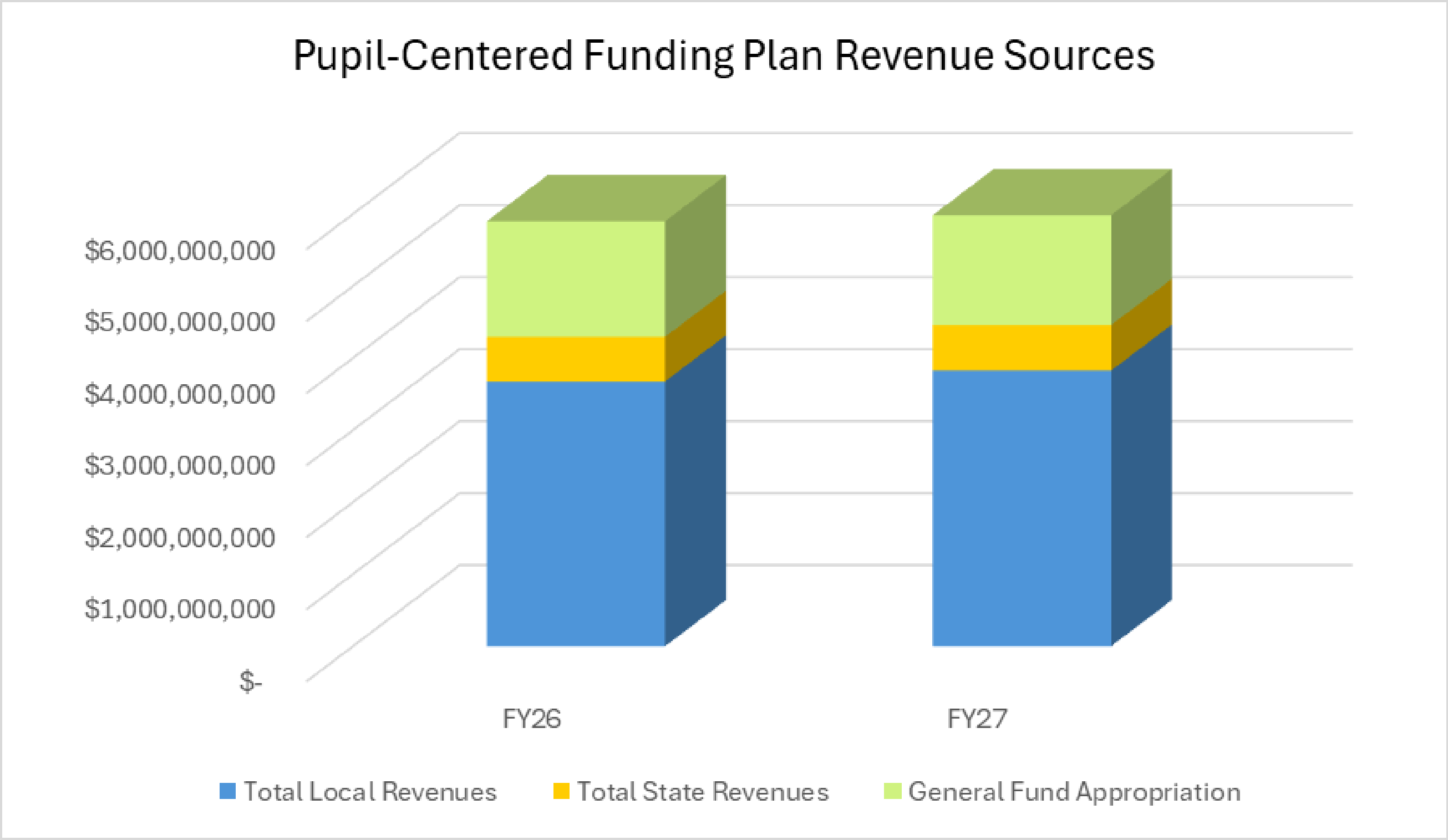
Tier 4:
Weighted
funding for
students
identified as
English Learner
students, at-risk
students, and
gifted and
talented
students

Education
Stabilization
Account (2608)

Excess State
Education Fund
Balance
District level Excess
Ending Fund Balance

When balance exceeds 20% Legislatively Approved budget,
amount above 20% is transferred.

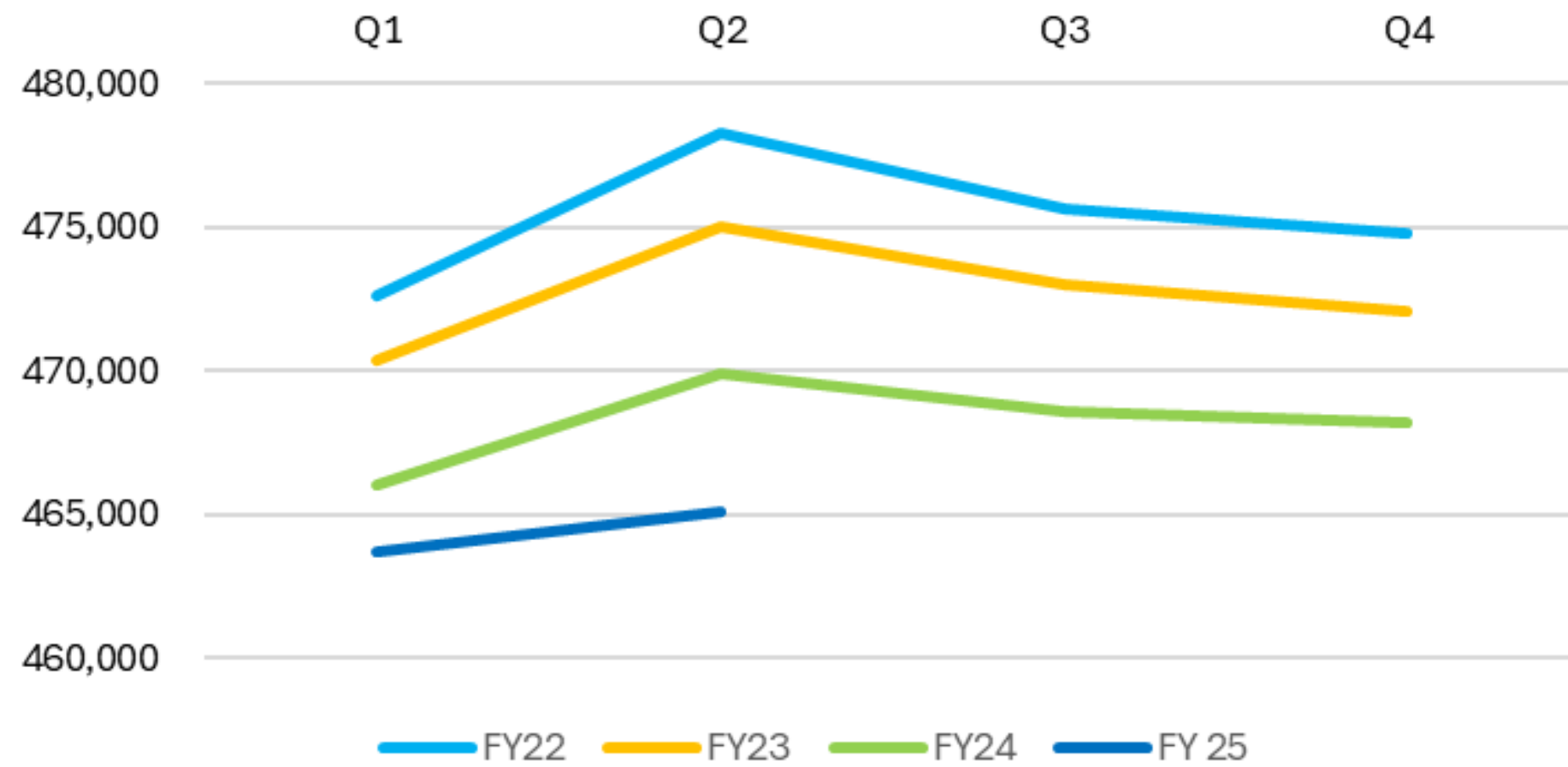
Projected Revenue



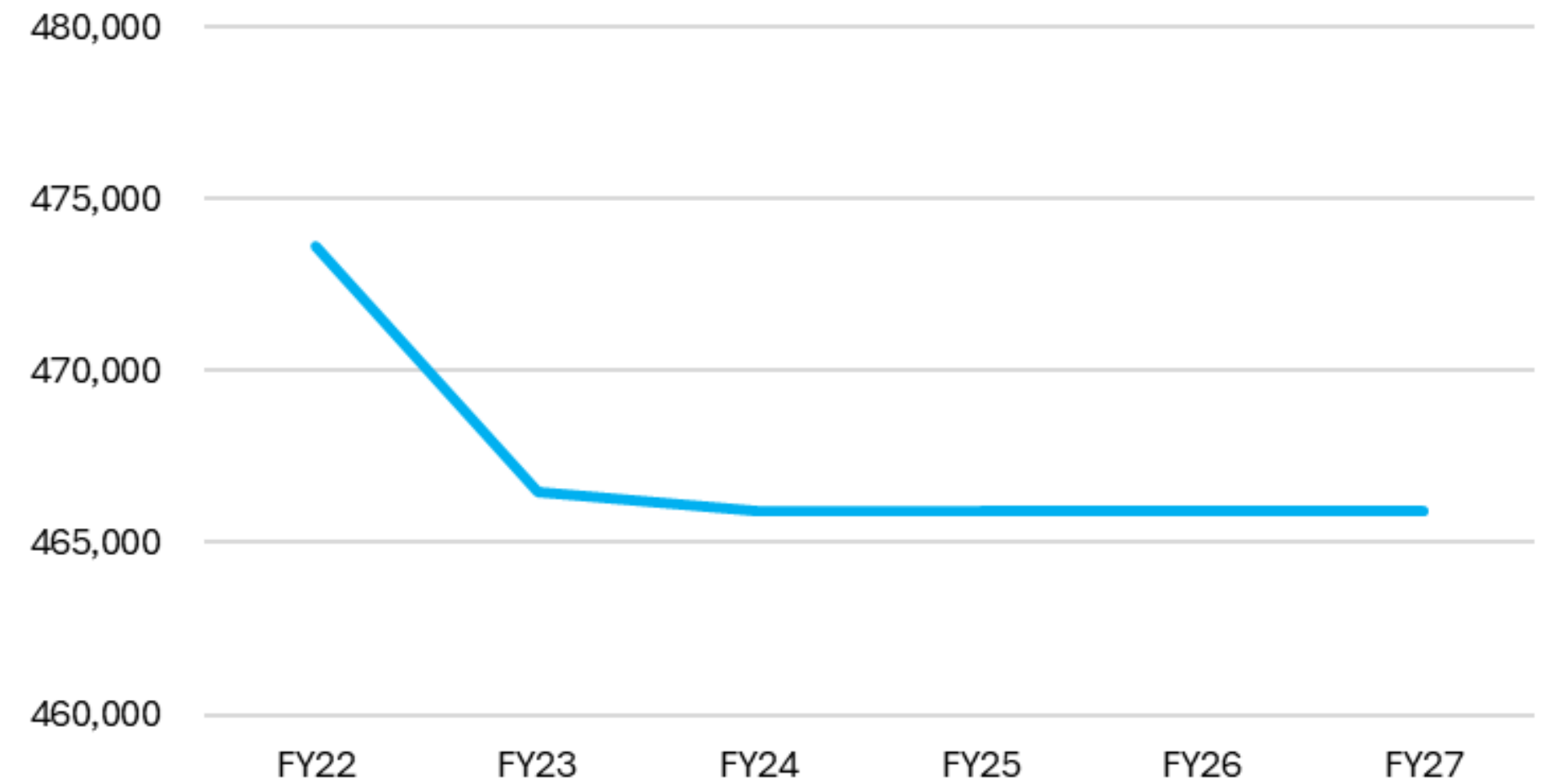
Pupil-Centered Funding Plan Revenue Sources	FY26	FY27
Total Local Revenues	\$ 3.6B	\$3.8B
Total State Revenues	\$ 0.6B	\$0.6B
General Fund Appropriation	\$1.6B	\$ 1.5B

Enrollment Trends

Statewide Enrollment Trends by Quarter



Projected Annual Weighted Enrollment



FY20 Baseline Vs. Pupil-Centered Funding

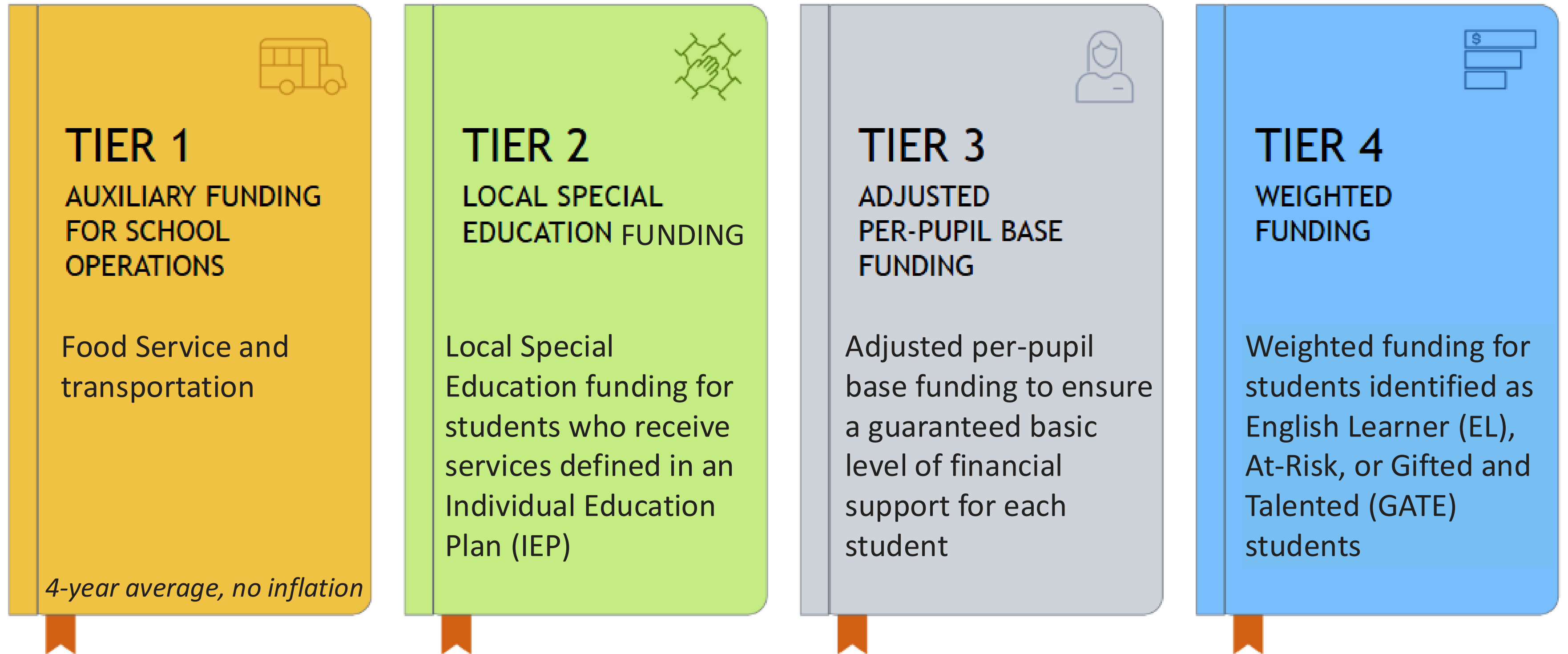
Also known as the “hold harmless” provision:
If a school district, charter school, or university for profoundly gifted pupils would receive less money under the PCFP, the entity should receive the same amount of funding received in FY 2020.

For the 2025-2027 biennium three districts remain funded through the “hold harmless” provision: Esmeralda, Eureka, and Storey.


Determination	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Entities Funding at the PCFP	10	16	16	16	16
Entities Funded at the FY2020 Baseline	9	3	3	3	3

Pupil-Centered Funding Plan Account (2609)


Tiers of Funding within the Pupil-Centered Funding Plan




Tier 1: Auxiliary Services Funding-Governor’s Recommended Budget




**TIER 1:
AUXILIARY
FUNDING
FOR SCHOOL
OPERATIONS**





Calculation

No inflation based on a 4-year average of district actual expenses



Distribution

School districts and charter schools



Purpose


- Food service
- Transportation
- Other operations deemed appropriate by the NV legislature




New this biennium:


- Transportation expanded to include charter schools
- Includes SB 231 (2023) Salary Adjustment funding for districts
- Salary Adjustment funding for charter schools

Tier 1: Auxiliary Services Funding Allocation



**TIER 1:
AUXILIARY
FUNDING
FOR SCHOOL
OPERATIONS**






Transportation

FY26	\$198.8M
FY27	\$199.8M


Includes new charter transportation

FY26	\$8M
FY27	\$9M



Food Service

FY26	\$1.02M
FY27	\$1.02M



Salary Adjustment

FY26	\$144M
FY27	\$144M

Includes \$124.9M per FY to continue SB 231 (2023)

Includes additional \$19M per FY for charter schools

Tier 2: Local Special Education Funding

TIER 2: LOCAL SPECIAL EDUCATION FUNDING

Calculation

Based on actual expenditures reported in the Annual Financial Reports

Distribution


To LEAs

Accounted for separately to meet the local Maintenance of Effort (MOE)


Purpose


To provide additional support to students with Individual Educational Plans (IEP)

Tier 2: Local Special Education Funding Allocation (As Submitted)



TIER 2:
LOCAL SPECIAL
EDUCATION
FUNDING






Total Local Special
Education Funding

FY26	\$597M
FY27	\$597M

*Federal law requirement:
local Maintenance of
Effort (MOE)*

Tier 3: Adjusted Per-Pupil Base Funding




TIER 3: ADJUSTED PER-PUPIL BASE FUNDING



Calculation


Based on number of students, adjusted for attendance are and cost of education factors

Accounts for the majority of operating expenses



Distribution

To LEAs on a per-pupil basis utilizing quarterly Average Daily Enrollment (ADE) reports



Purpose

To fund core education programming and support students

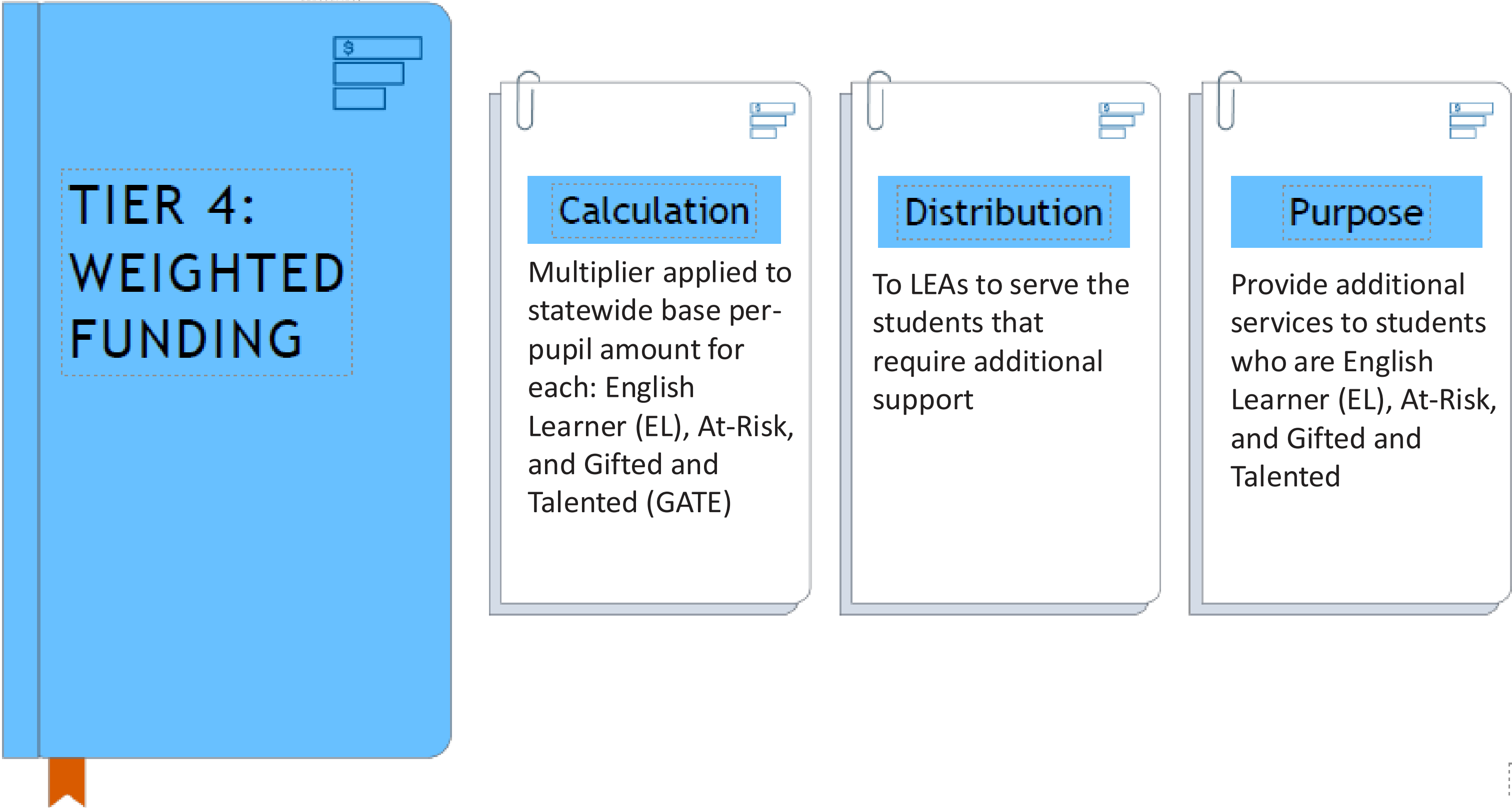
Tier 3: Adjusted Per-Pupil Base Funding Allocation As Submitted

TIER 3:
ADJUSTED
PER-PUPIL
BASE
FUNDING

Total Adjusted
Per-Pupil Base
Funding

FY26	\$4.5B
FY27	\$4.6B

Tier 4: Weighted Funding

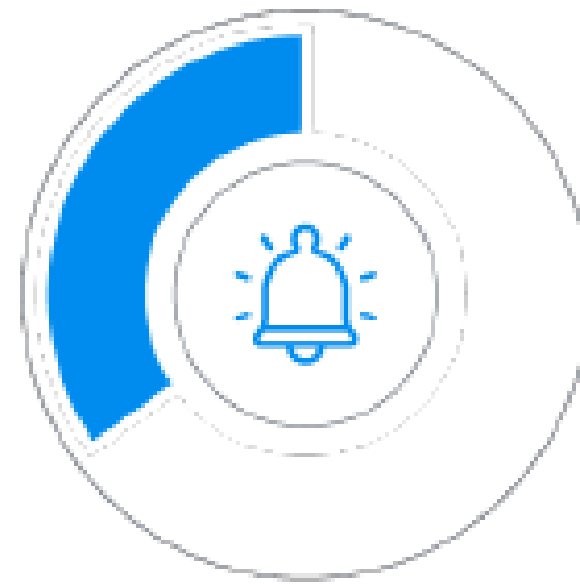


Tier 4: Weighted Funding

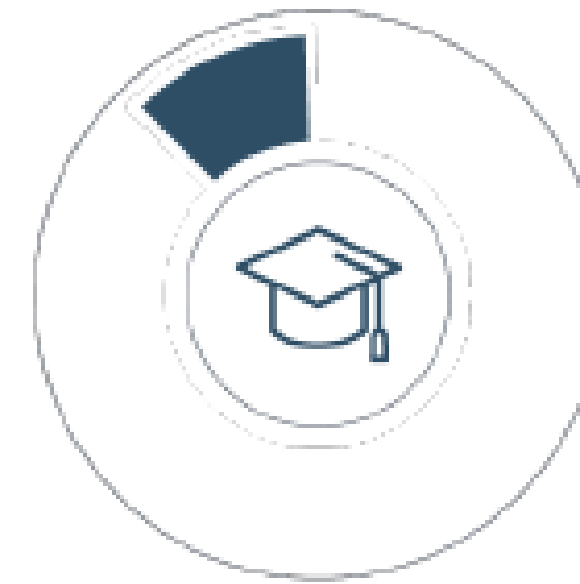
WEIGHTED FUNDING AMOUNTS



English Learner
Students
.45 X Statewide base
per-pupil



At-Risk
Students
.35 X Statewide base
per-pupil



Gifted and Talented
Students
.12 X Statewide base
per-pupil

Tier 3: Weighted Funding Allocations (As Submitted)

\$

TIER 4:
WEIGHTED
FUNDING

\$

English Learner

FY26	\$232.2M
FY27	\$231.9M

\$

At-Risk

FY26	\$164.7M
FY27	\$164.5M

\$

Gifted and Talented

FY26	\$9.837M
FY27	\$9.824M

Pupil-Centered Funding Plan

Budget Account 2608, Education Stabilization Account

Education Stabilization Account Components

State Education Fund
(2609)

Unexpended funds at the
end of the 2nd year of the
biennium



Education Stabilization
Account (2608)

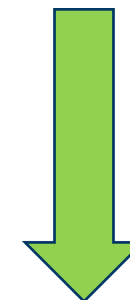
Excess State Education
Fund Balance

District level Excess
Ending Fund Balance

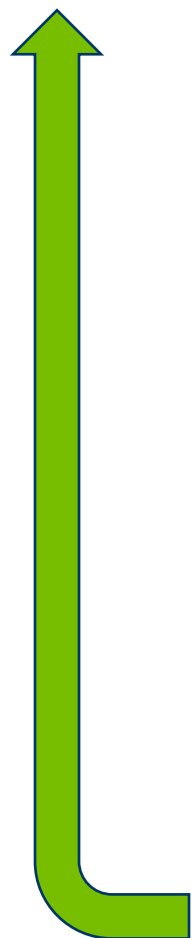


District level
Ending Fund
Balance

Unexpended
funds exceeding
16% of prior
year allocations



When balance exceeds 20% Legislatively Approved
budget, amount above 20% is transferred.



Budget Account 2608

2608	FY26	FY27
Balance Forward from Previous Year	\$857M	\$866M
Treasurer's Interest Distribution	\$9.2M	\$9.1M
Total	\$866M	\$875M

Budget Account 2619, Special Education

Contingency Account for Special Education (2619)

This account funds the state fiscal support for special education and the special education contingency.

State Fiscal Support for Special Education (Cat 19)	FY26	FY27
Maintenance of State Fiscal Support	\$ 251M	\$ 251M
LEA Salary Adjustment (2% COLA)	\$ 5M	\$ 10M
Total	\$ 256M	\$ 261M

Special Education Contingency (Cat 20)	FY26	FY27
Base Funding Amount	\$ 2M	\$ 2M

Questions?