

STATE OF NEVADA  
LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE COMMISSION (775) 684-6800  
MICHAEL ROBERSON, *Senator, Chairman*  
Rick Combs, *Director, Secretary*

INTERIM FINANCE COMMITTEE (775) 684-6821  
PAUL ANDERSON, *Assemblyman, Chairman*  
Cindy Jones, *Fiscal Analyst*  
Mark Krmpotic, *Fiscal Analyst*

CARSON CITY OFFICE:  
Legislative Building, 401 S. Carson Street  
Carson City, Nevada 89701-4747  
Fax No.: (775) 684-6600

RICK COMBS, *Director* (775) 684-6800  
BRENDA J. ERDOES, *Legislative Counsel* (775) 684-6830  
PAUL V. TOWNSEND, *Legislative Auditor* (775) 684-6815  
SUSAN E. SCHOLLEY, *Research Director* (775) 684-6825



LAS VEGAS OFFICE:  
555 E. Washington Avenue, Room 4400  
Las Vegas, Nevada 89101-1072  
Fax No.: (702) 486-2810  
MELISA R. AGUON, *Legislative Services Officer* (702) 486-2800

**MEETING NOTICE AND AGENDA**

Name of Organization: STATE OF NEVADA ECONOMIC FORUM  
(NRS 353.226-NRS 353.229)

Date and Time of Meeting: June 9, 2016 – 9:00 a.m.

Place of Meeting: Grant Sawyer State Office Building  
Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

Note: Some members of the Economic Forum may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous video conference conducted at the following location:

Legislative Building  
Room 3138  
401 South Carson Street  
Carson City, Nevada

*If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Calendar of Meetings – View."*

**Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.**

**AGENDA**

**Note: Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.**

- I. ROLL CALL.
- II. OPENING REMARKS.
- III. PUBLIC COMMENT.  
(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

*For Possible Action*

- IV. ELECTION OF CHAIRPERSON AND VICE CHAIRPERSON.

*For Possible Action*

- V. APPROVAL OF THE MINUTES OF THE DECEMBER 10, 2015, MEETING.

*For Possible Action*

- VI. PRESENTATION ON THE STATE EMPLOYMENT AND UNEMPLOYMENT OUTLOOK.

*Bill Anderson, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation*

*For Possible Action*

- VII. PRESENTATION ON THE STATE POPULATION OUTLOOK.

*Jeff Hardcastle, State Demographer, Department of Taxation*

*For Possible Action*

- VIII. PRESENTATION ON NEW AND EXPANDING BUSINESS DEVELOPMENT IN THE STATE BASED ON ECONOMIC DEVELOPMENT ACTIVITIES OF THE GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT.

*Steve Hill, Executive Director, Governor's Office of Economic Development*

*For Possible Action*

- IX. PRESENTATION ON THE NEVADA NEW MARKETS JOBS ACT (SENATE BILL 357, 2013 LEGISLATIVE SESSION; CHAPTER 231A OF NRS).

*Terry Reynolds, Deputy Director, Department of Business and Industry*

*For Possible Action*

- X. PRESENTATION OF THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2015 SESSION AND THE ECONOMIC FORUM MAY 1, 2015, FORECAST FOR FY 2016 AND FY 2017 ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2015 SESSION AND TAX CREDIT PROGRAMS APPROVED BY THE LEGISLATURE DURING THE 2013 SESSION, THE 2014 SPECIAL SESSION, THE 2015 SESSION, AND THE 2015 SPECIAL SESSION.

*For Possible Action*

- XI. REPORT AND DISCUSSION OF FY 2016 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2015, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2015 SESSION AND TAX CREDIT PROGRAMS APPROVED BY THE LEGISLATURE DURING THE 2013 SESSION, THE 2014 SPECIAL SESSION, THE 2015 SESSION, AND THE 2015 SPECIAL SESSION.

*For Possible Action*

- XII. PRESENTATION ON PERSONAL INCOME AND WAGES IN RELATION TO POPULATION, EMPLOYMENT, AND INFLATION ON A NATIONAL LEVEL AND THE STATE OF NEVADA.

*For Possible Action*

XIII. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.

*For Possible Action*

XIV. DISCUSSION AND RECOMMENDATIONS REGARDING THE ECONOMIC FORUM'S USE OF MOODY'S ANALYTICS AS A PRIVATE FORECAST SERVICE.

*For Possible Action*

XV. DISCUSSION OF THE REPORT BY THE ECONOMIC FORUM TO THE INTERIM FINANCE COMMITTEE REQUIRED PURSUANT TO NRS 353.228.

*For Possible Action*

XVI. INSTRUCTIONS TO THE TECHNICAL ADVISORY COMMITTEE ON FUTURE STATE REVENUES (NRS 353.229) CONCERNING THE GENERAL FUND REVENUE FORECASTS.

*For Possible Action*

XVII. SCHEDULING OF FUTURE ECONOMIC FORUM MEETINGS.

XVIII. PUBLIC COMMENT.

(Because of time considerations, speakers are urged to avoid repetition of comments made by previous speakers. A person may also have comments added to the minutes of the meeting by submitting them in writing either in addition to testifying or in lieu of testifying. Written comments may be submitted in person or by email, facsimile, or mail before, during, or after the meeting.)

XIX. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for persons with disabilities who wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City and Las Vegas, Nevada, locations: Blasdel Building, 209 East Musser Street; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Legislative Counsel Bureau, Las Vegas Office, Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was faxed, e-mailed, or hand delivered for posting to the following Carson City and Las Vegas, Nevada, locations: Capitol Press Corps, Basement, Capitol Building, 101 North Carson Street; Clark County Government Center, Administrative Services, 500 South Grand Central Parkway; and Capitol Police, Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).

Supporting public material provided to Economic Forum members for this meeting may be requested from Judy Lyons, Committee Secretary, at 775-684-6874 or Becky Lowe, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6821, and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).