

# **OFFICE OF THE GOVERNOR – PRESENTATION ON BUDGET ISSUES**

**Fiscal Year 2015**

	<b>Leg Approved</b>	<b>Actual/Projected</b>	<b>Difference</b>
<b>Unappropriated Balance - July 1, 2014</b>	<b>181,005,962</b>	<b>183,544,262</b>	<b>2,538,300</b>
<b>Unrestricted Revenue</b>			
TAC/Economic Forum (December, 2014)	3,292,255,768	3,205,289,294	(86,966,474)
<b>Restricted General Fund Revenue</b>			
Unclaimed Property - Millenium Scholarship	7,600,000	7,600,000	0
Quarterly Slot Tax - Problem Gambling	1,459,932	1,459,932	0
General Fund Reversions/Transfers to General Fund	40,000,000	40,000,000	0
<b>Total General Fund Resources</b>	<b>3,522,321,662</b>	<b>3,437,893,488</b>	<b>(84,428,174)</b>
<b>Appropriations/Transfers</b>			
Unrestricted Appropriations/Transfers			
FY 2015 Operating Appropriations	(3,318,446,242)	(3,318,446,242)	0
Transfers Between FY 2014 and 2015	0	6,309,803	6,309,803
One-time Appropriations 2013 Legislature	(401,456)	(401,456)	0
Supplemental Appropriations			
DSA		(81,330,520)	(81,330,520)
Commission on Post Secondary Education		(33,308)	(33,308)
DHHS Supplemental		(500,000)	(500,000)
Military		(303,867)	(303,867)
NDOC - Salaries		(1,171,710)	(1,171,710)
NDOC - Medical		(793,191)	(793,191)
NDOC - Revenues		(1,279,523)	(1,279,523)
Forestry (??)		(400,000)	(400,000)
Statutory Contingency Fund/Public Defender (one-shot)		(1,000,000)	(1,000,000)
Cost of 2015 Legislature	(20,000,000)	(20,000,000)	0
<b>Total Unrestricted GF Appropriations/Transfers</b>	<b>(3,338,847,698)</b>	<b>(3,419,350,014)</b>	<b>(80,502,316)</b>
<b>Restricted Transfers</b>			
Millenium Scholarship	(7,600,000)	(7,600,000)	0
Problem Gambling	(1,459,932)	(1,459,932)	0
Disaster Relief	0	(1,500,000)	(1,500,000)
<b>Total Restricted Transfers</b>	<b>(9,059,932)</b>	<b>(10,559,932)</b>	<b>(1,500,000)</b>
<b>Total Unappropriated General Fund Balance June 30, 2015</b>	<b>174,414,032</b>	<b>7,983,542</b>	<b>(166,430,490)</b>
5% Minimum Ending Fund Balance	165,922,312	169,897,428	3,975,116
<b>Balance Over/(under) 5% Minimum</b>	<b>8,491,720</b>	<b>(161,913,886)</b>	<b>(170,405,606)</b>
<b>Transfer balance from Rainy Day Fund</b>		28,061,106	
<b>Revised Fund Balance</b>		<b>36,044,648</b>	
<b>Revised Shortfall</b>		<b>(133,852,780)</b>	
AEGIS Holidays (2)		17,000,000	
U/I savings (Jan - Jun)		700,000	
DPBH New Medicaid Billing January - June 2015		10,000,000	
DHHS Private UPL		1,284,150	
Taxation - unclaimed overpayments		100,000	
NSHE Salary Adjustment Funds		6,574,649	
Reserve Sweeps		36,267,938	
<b>Revised Fund Balance</b>		<b>107,971,385</b>	
<b>Revised Shortfall</b>		<b>(61,926,043)</b>	

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