

Current Economic Review

October 17, 2014

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Project Manager

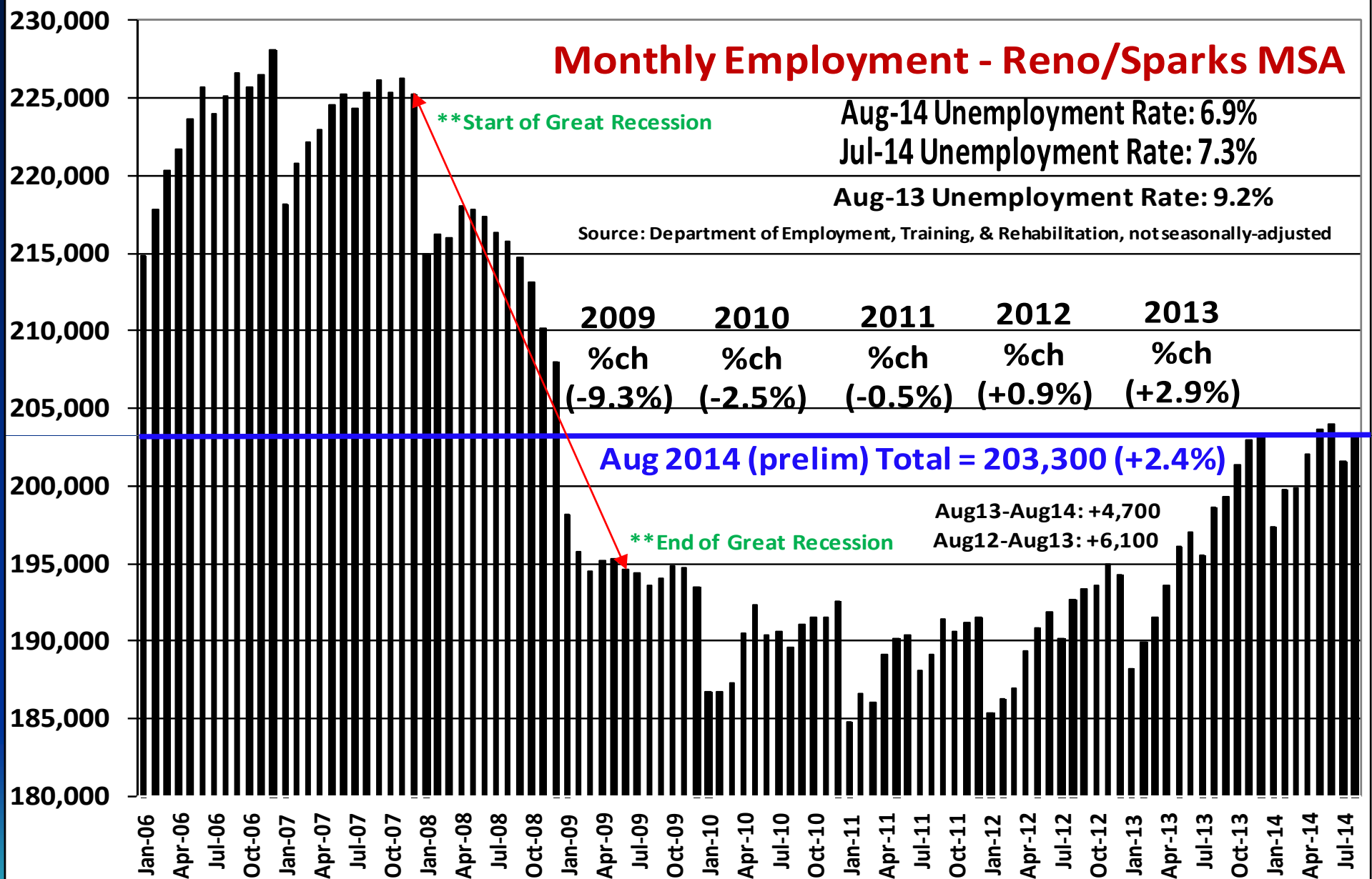
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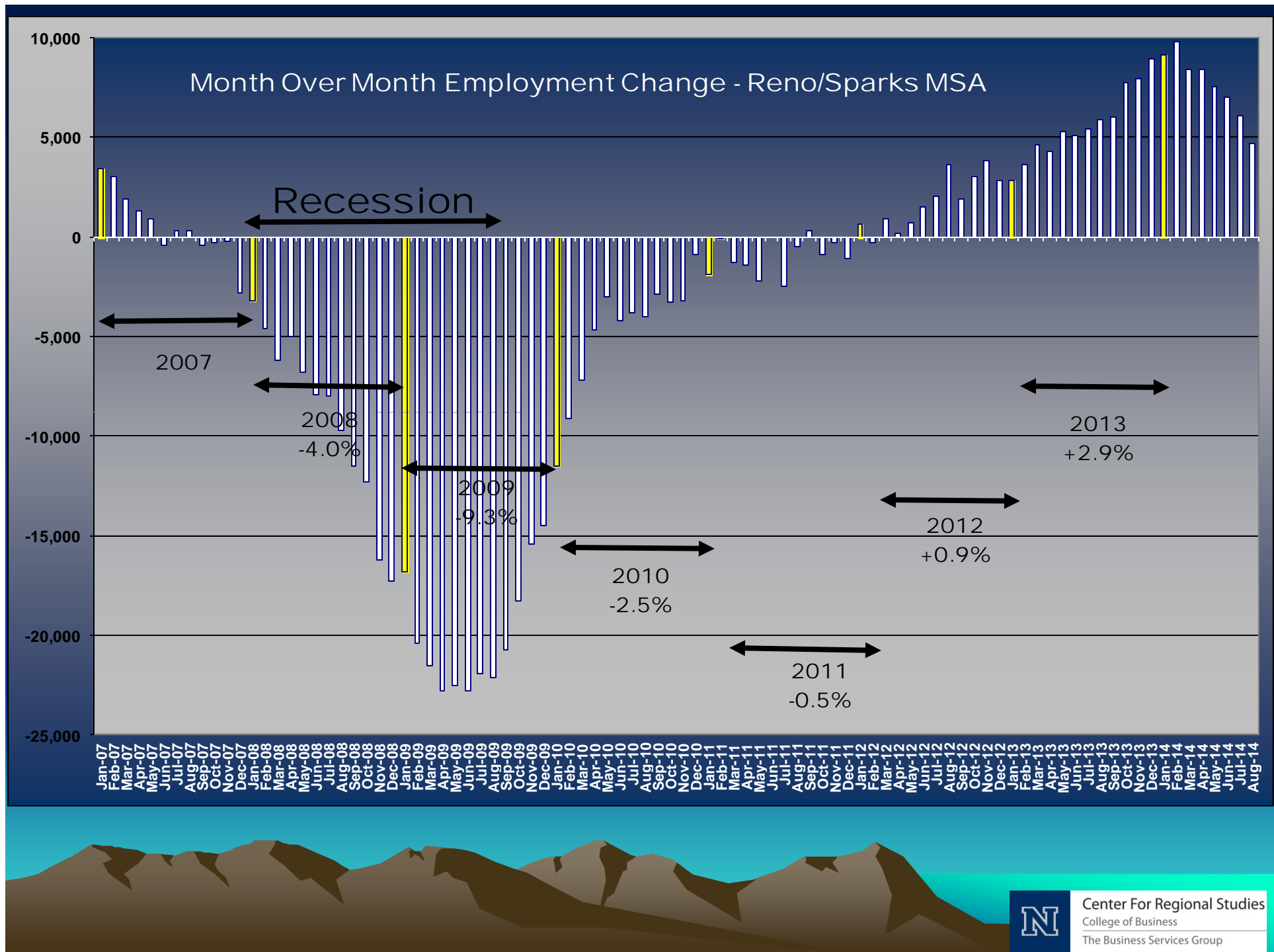
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Monthly Employment - Reno/Sparks MSA





Employment Increases by Sector

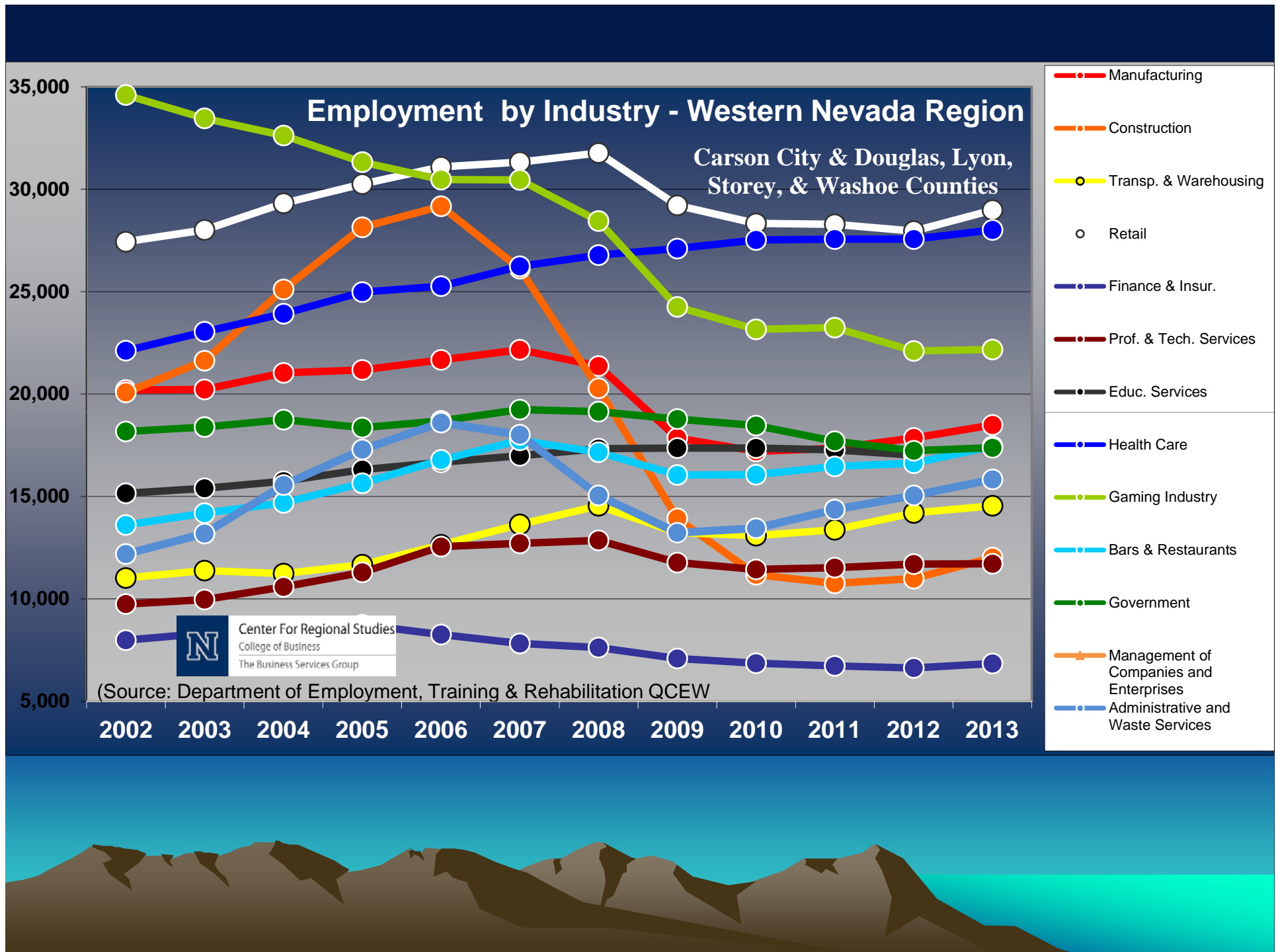
Between Aug 2013 & Aug 2014 - Reno MSA

(% of sector)

Professional & Business Services	3,000	11.0%
Retail	800	3.7%
Construction	600	5.6%
Education and Health Services	600	2.6%
Transportation, Warehousing & Utilities	500	3.8%
Leisure & Hospitality	200	0.6%
Financial Activites	100	1.0%
TOTAL	5,800	



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Wages & Employment Versus Inflation

Washoe County, Nevada

Industry	2013 Avg Wage	2008-2013 % Ch.	3Q 2013 Empl.	% of Total Empl.
Natural Resources and Mining	\$ 66,664	3.8%	342	0.2%
Construction	\$ 48,724	-1.9%	10,687	5.6%
Manufacturing	\$ 53,976	0.1%	11,843	6.2%
Trade, Transportation and Utilities	\$ 40,040	8.9%	42,567	22.4%
Information	\$ 58,500	15.6%	1,930	1.0%
Financial Activities	\$ 60,840	16.2%	9,115	4.8%
Professional and Business Services	\$ 54,288	8.3%	27,026	14.2%
Education and Health Services	\$ 49,452	1.4%	36,801	19.3%
Leisure and Hospitality	\$ 22,204	-0.2%	35,901	18.9%
Other Services	\$ 36,712	17.9%	5,428	2.9%
Public Administration	\$ 60,268	3.1%	8,608	4.5%
Unclassified	\$ 69,888	20.0%	139	0.1%
All Industries	\$ 44,044	4.4%	190,387	100.0%

Source: Department of Employment, Training, & Rehabilitation

**2008-2013
Inflation**

Consumer Price Index (West; <1.5M)

6.3%

Wage Growth

Wage Rate > Inflation Rate

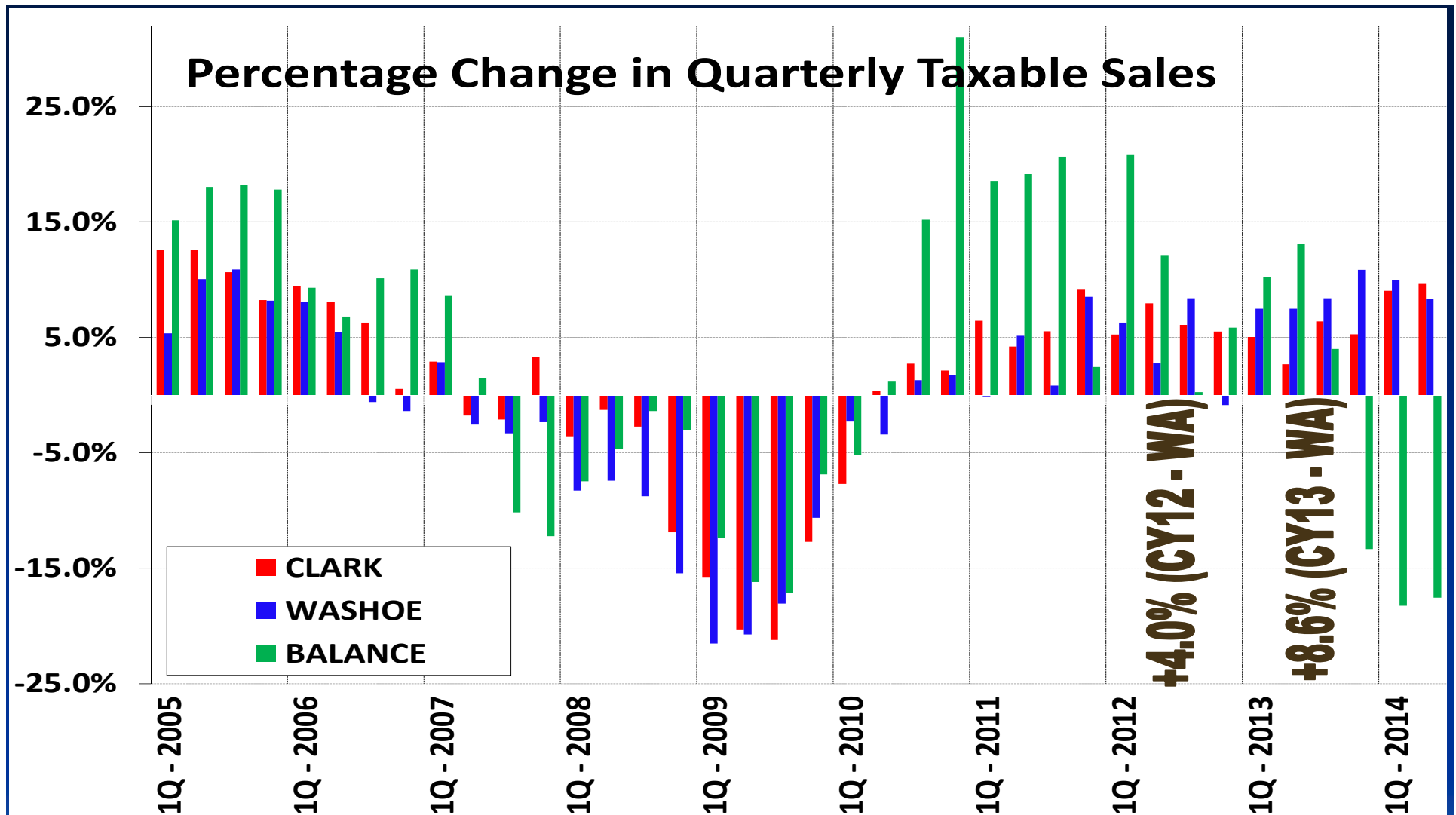
Wage Rate < Inflation Rate

Percent of Employment by 2008-2013 Wage Growth Rate

> Inflation	31.1%
< Inflation	68.9%

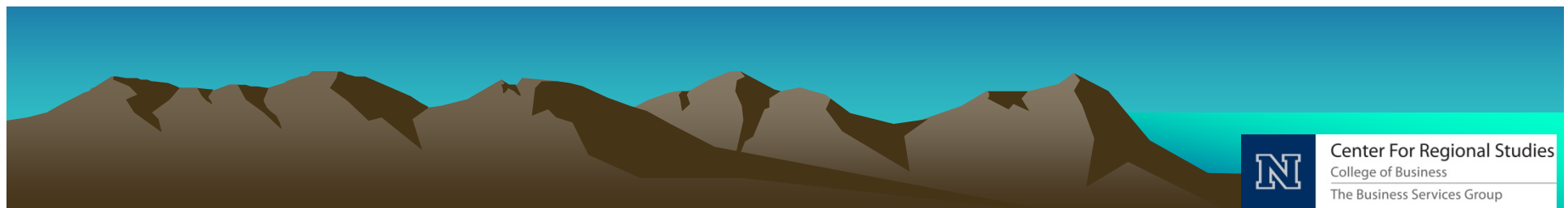
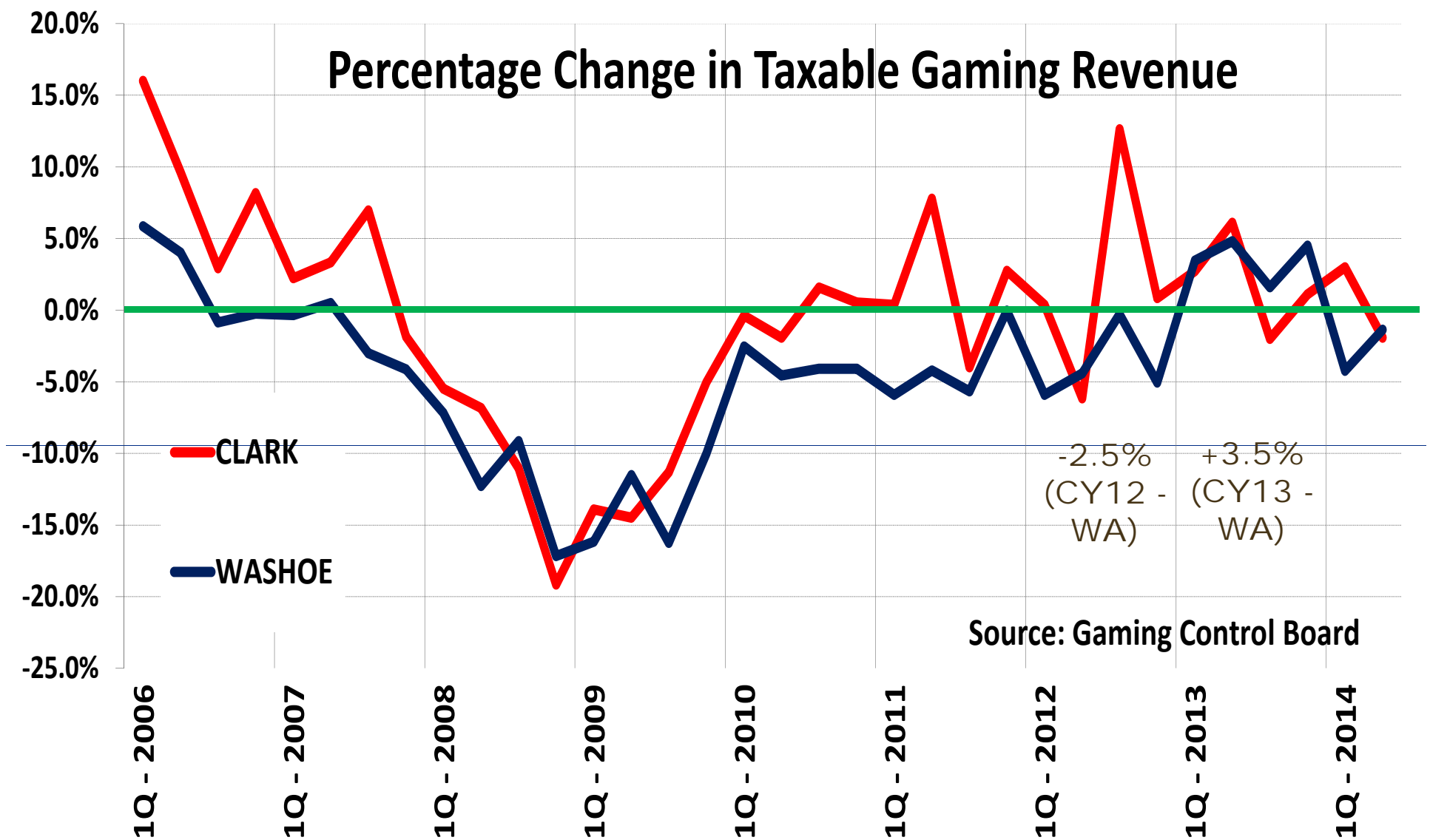


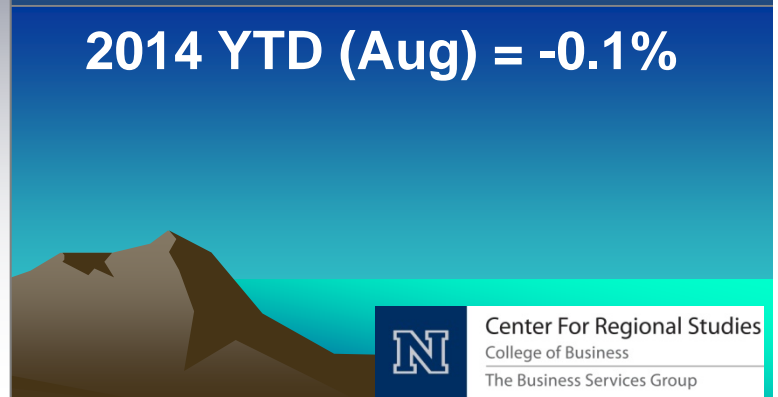
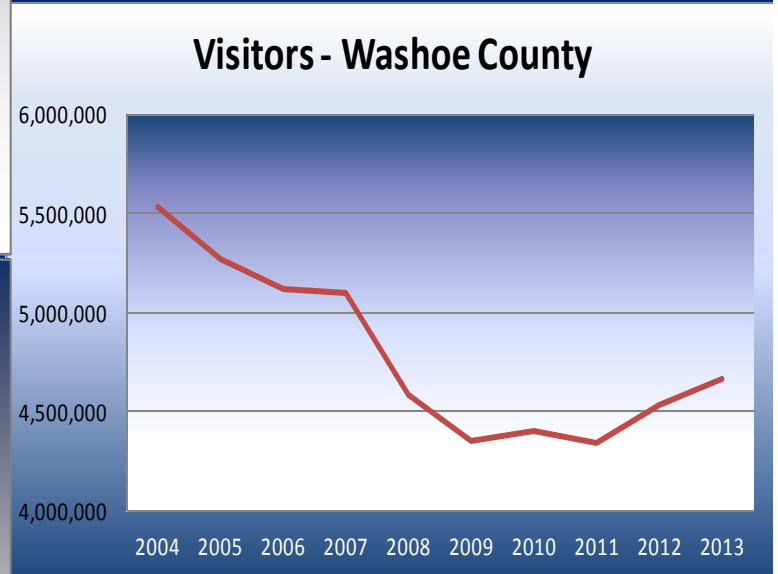
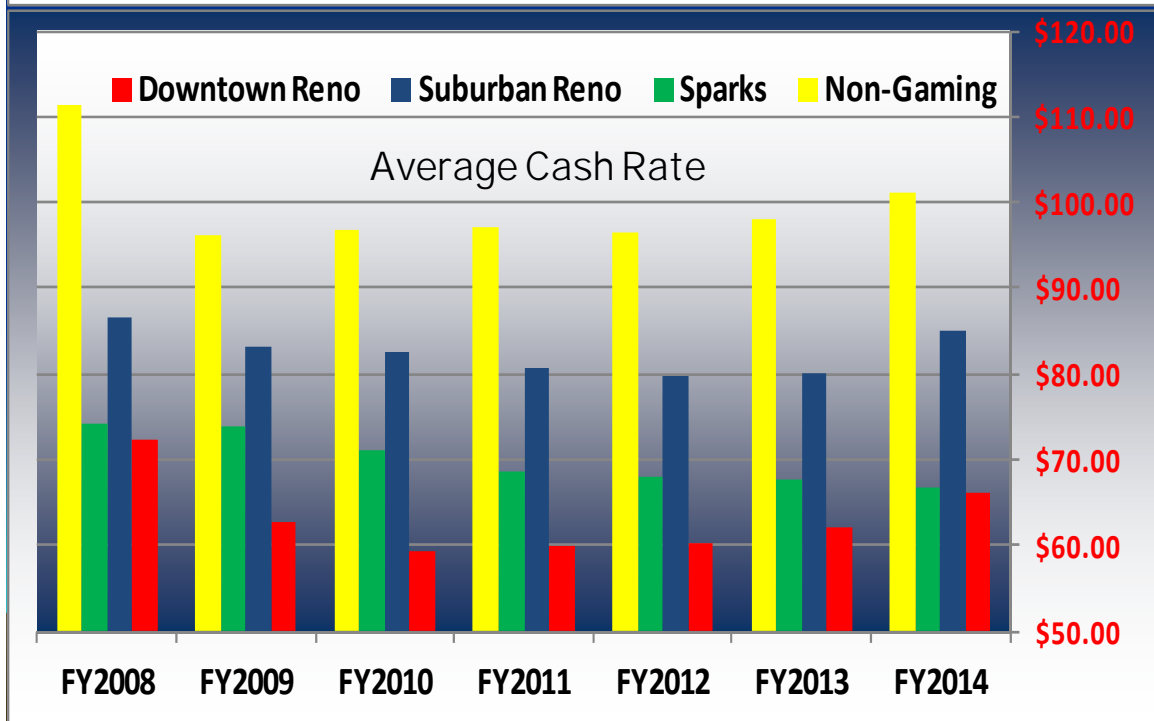
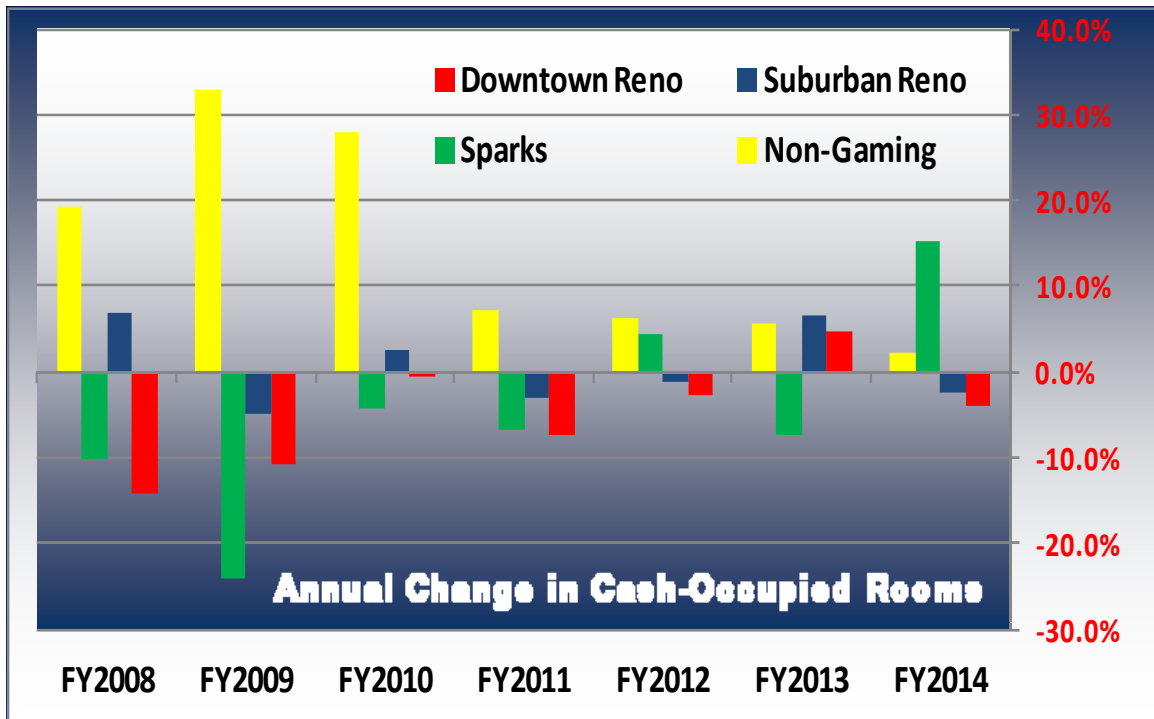
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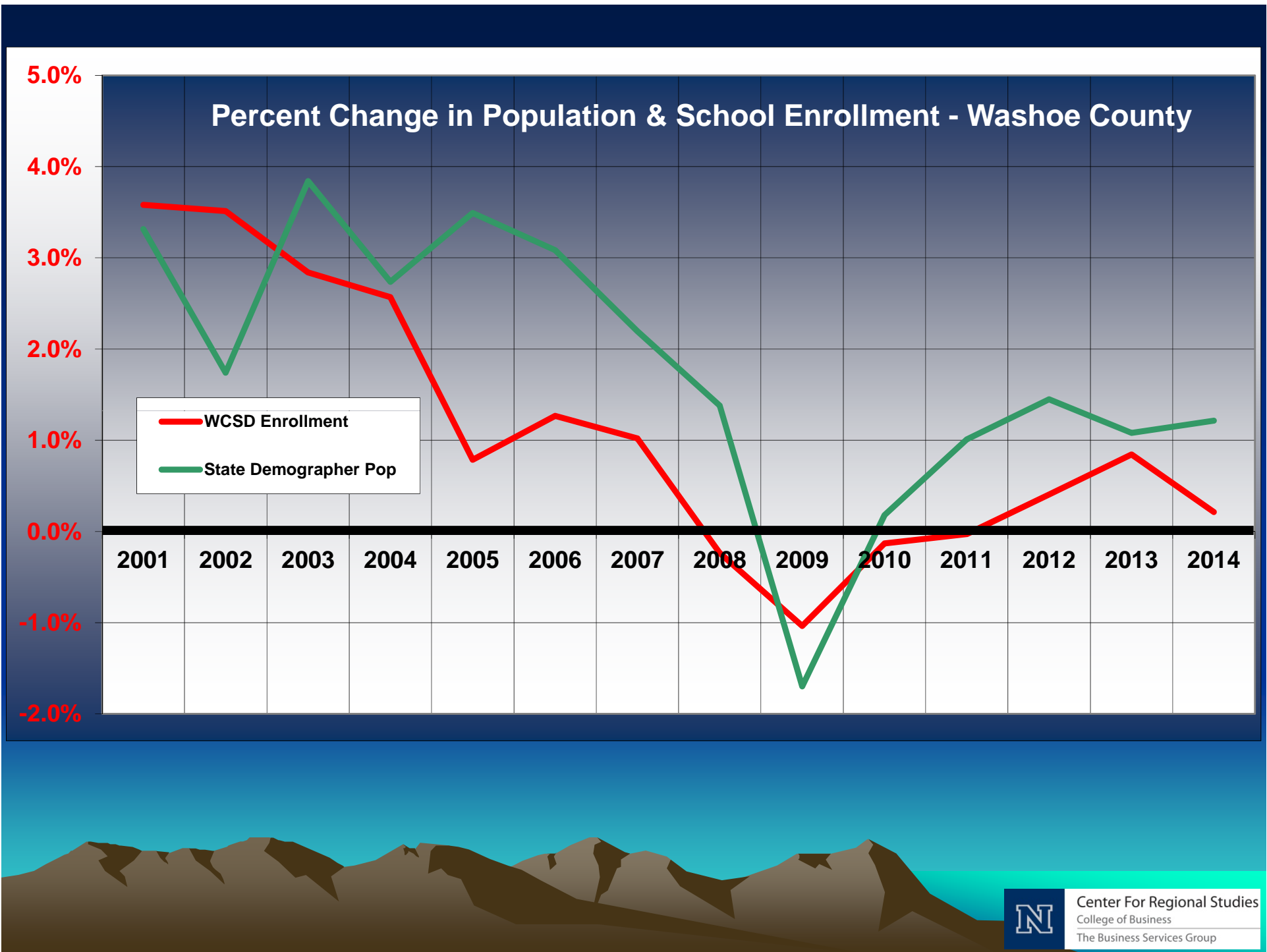


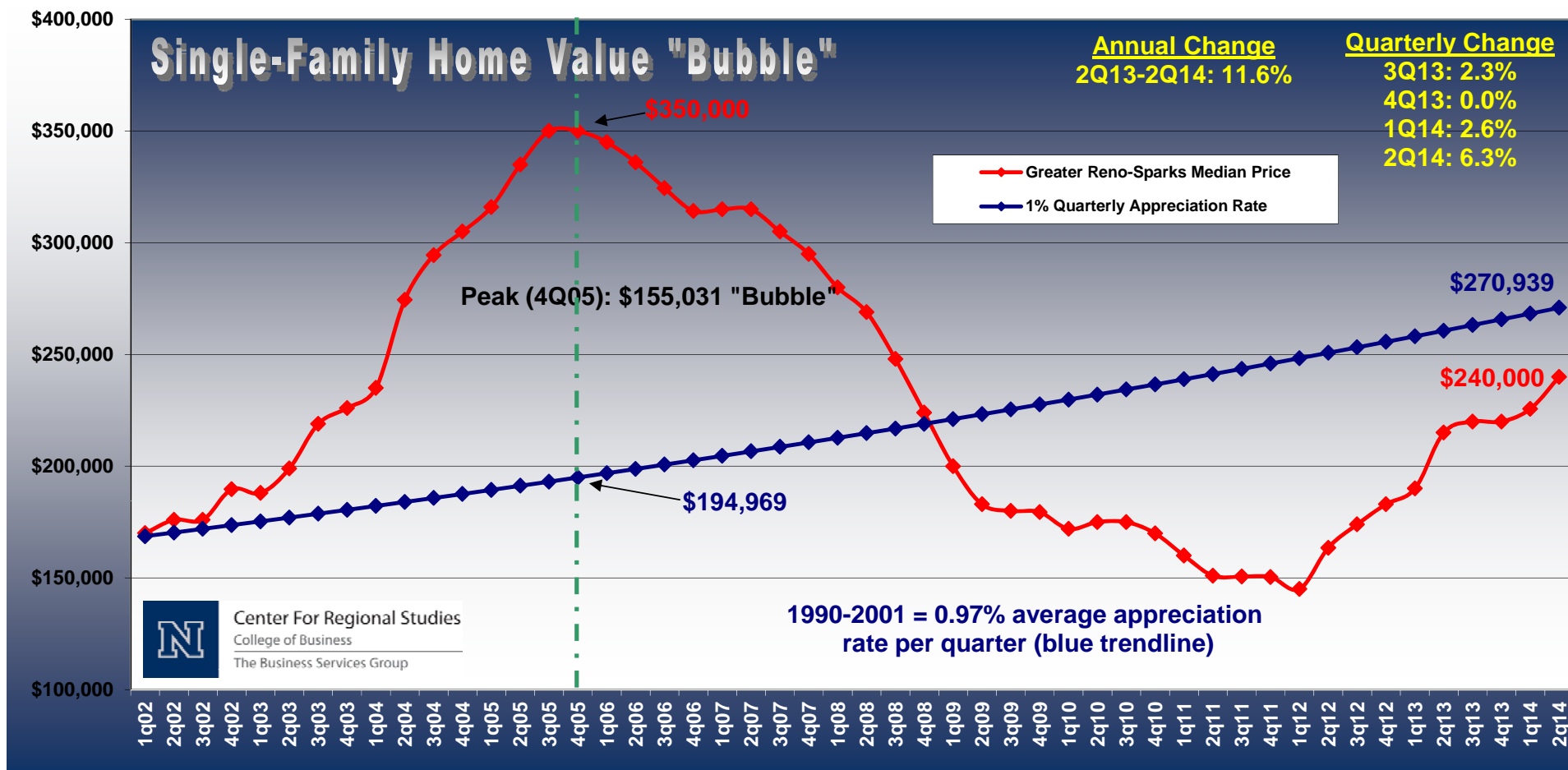
Leading WA Sectors (Jul-14):

1. Bars & Restaurants (\$85M)	2. Motor Vehicles & Parts (\$78M)
3. General Merchandise (\$57M)	4. Durable Good Wholesalers (\$42M)









2Q13 – 2Q14 SF Sales = +7.3%
2Q13-2Q14 SF Active Listings = +4.1%

