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ATTORNEY GENERAL MASTO ENCOUARGES NEVADANS TO WEIGH IN ON DEBT COLLECTION PRACTICES

Carson City, NV – Nevada Attorney General Catherine Cortez Masto, through the Bureau of Consumer Protection encourages Nevadans who have had experiences with debt collectors – good and bad to participate in an online forum. The Consumer Financial Protection Bureau (CFPB) will consider public input in formulating specific proposals about creating new federal guidelines for debt collection.

“This is a great opportunity for Nevadans to submit feedback on their experiences with debt collectors and further influence policy”, said Masto.

The CFPB, in partnership with the Cornell eRulemaking Initiative, began taking comments through the website Regulation Room, located at www.regulationroom.org, in November. The Regulation Room provides visitors with a summary of the CFPB’s prompted questions on debt collection practices and a forum with which visitors can share their personal experiences and suggestions for changes to current federal law. Users share their experiences, and moderators seek more information from individual visitors with specific questions geared toward creating a more detailed report for the CFPB. Visitors may remain anonymous in their comments, but all people are invited to post in general. The CFPB wants comments from consumers “describing the practical experiences they have had or observed in the area of consumer debt collection.” Researchers will compile a report and submit it to the CFPB based on the comments posted to Regulation Room. The CFPB will consider all comments when writing rules to strengthen areas of the Fair Debt Collection Practices Act (FDCPA). Consumers have until February 28, 2014 to submit their comments.

Regulation Room is located at <http://www.regulationroom.org/>.



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