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**MEETING NOTICE AND AGENDA**

**Name of Organization:** STATE OF NEVADA ECONOMIC FORUM  
(NRS 353.226-NRS 353.229)

**Date and Time of Meeting:** December 13, 2011, 1:30 p.m.

**Place of Meeting:** Grant Sawyer State Office Building  
Room 4401  
555 East Washington Avenue  
Las Vegas, Nevada

**Note:** Some members of the Committee may be attending the meeting and other persons may observe the meeting and provide testimony through a simultaneous videoconference conducted at the following location:

Legislative Building  
Room 4100  
401 South Carson Street  
Carson City, Nevada

*If you cannot attend the meeting, you can listen to or view it live over the Internet. The address for the Nevada Legislature website is <http://www.leg.state.nv.us>. Click on the link "Live Meetings – Listen or View."*

**Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.**

**AGENDA**

**Note: Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.**

I. ROLL CALL.

II. PUBLIC COMMENT.

(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

*For  
Possible  
Action*

III. ELECTION OF CHAIRPERSON AND VICE CHAIRPERSON.

IV. OPENING REMARKS AND OVERVIEW OF THE ECONOMIC FORUM.

*For  
Possible  
Action*

V. APPROVAL OF MINUTES OF THE MAY 2, 2011, MEETING.

VI. PRESENTATION ON THE STATE EMPLOYMENT AND UNEMPLOYMENT OUTLOOK.

Bill Anderson, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation

VII. PRESENTATION ON THE NATIONAL AND SOUTHERN NEVADA ECONOMIC OUTLOOK.

Dr. Stephen Brown, Director, Center for Business and Economic Research, University of Nevada, Las Vegas

VIII. PRESENTATION ON THE VISITOR AND TOURISM STATISTICS FOR THE LAS VEGAS MARKET.

Rossi Ralenkotter, President/CEO, Las Vegas Convention and Visitors Authority

IX. PRESENTATION ON THE SOUTHERN NEVADA HOUSING OUTLOOK.

Dennis Smith, President, Home Builders Research, Inc.

X. PRESENTATION ON THE NORTHERN NEVADA ECONOMIC AND HOUSING OUTLOOK.

Brian Bonnenfant, Project Manager, Center for Regional Studies, University of Nevada, Reno

Brian Kaiser, Housing and Real Estate Analyst, Center for Regional Studies, University of Nevada, Reno

XI. PRESENTATION OF THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2011 SESSION AND THE ECONOMIC FORUM MAY 2, 2011, FORECAST FOR FY 2012 AND FY 2013 ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2011 SESSION AND COURT DECISIONS.

XII. REPORT AND DISCUSSION OF FY 2011 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM DECEMBER 1, 2008; MAY 1, 2009; JANUARY 22, 2010; DECEMBER 1, 2010; AND MAY 2, 2011, FORECASTS, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2011 SESSION AND COURT DECISIONS.

XIII. REPORT AND DISCUSSION OF FY 2012 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 2, 2011, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2011 SESSION AND COURT DECISIONS.

- XIV. REPORT AND DISCUSSION OF THE FY 2011, FY 2012 AND FY 2013 ESTIMATED STATE GENERAL FUND BALANCE BASED ON THE ACTIONS OF THE LEGISLATURE DURING THE 2011 SESSION.
- XV. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.
- XVI. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.
- XVII. DISCUSSION OF THE REPORT BY THE ECONOMIC FORUM TO THE INTERIM FINANCE COMMITTEE.
- XVIII. PUBLIC COMMENT.  
(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)
- XIX. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at [www.leg.state.nv.us](http://www.leg.state.nv.us).