TABLE 4

Forecasts for the Major General Fund Revenues: FY 2017, FY 2018, and FY 2019

Economic Forum Forecast is the Forecast Approved at their December 6. 2016, Meeting

Actual and Forecast Revenues are in Millions of Dollars

Economic Forum May 1, 2017, Meeting: 4/27/2017 12:00 PM

	FY 2016[1]	FY 2017			FY 2018			FY 2019			2017-2019 Biennium		
	Actual: Millions $'s	Forecast: Millions $'s	$ Change	% Change	Forecast: Millions $'s	$ Change	% Change	Forecast: Millions $'s	$ Change	% Change	Forecast: Millions $'s	$ Change[3]	% Change
Sales and Use Tax	$1,036.549												
Economic Forum[2]		$1,097.045	$60.496	5.8%	$1,156.198	$59.153	5.4%	$1,214.657	$58.459	5.1%	$2,370.855	$1,273.810	116.1%
Agency		$1,094.704	$58.155	5.6%	$1,146.464	$51.760	4.7%	$1,198.224	$51.760	4.5%	$2,344.688	$213.435	10.0%
Fiscal Division		$1,087.212	$50.663	4.9%	$1,154.724	$67.512	6.2%	$1,214.518	$59.794	5.2%	$2,369.242	$245.481	11.6%
Budget Division		$1,090.122	$53.573	5.2%	$1,148.582	$58.460	5.4%	$1,212.513	$63.931	5.6%	$2,361.095	$234.424	11.0%
Moody's Analytics		$1,105.340	$68.791	6.6%	$1,200.030	$94.690	8.6%	$1,289.050	$89.020	7.4%	$2,489.080	$347.191	16.2%
Percentage Fees Tax	$700.774												
Economic Forum[2]		$725.000	$24.226	3.5%	$735.000	$10.000	1.4%	$762.535	$27.535	3.7%	$1,497.535	$772.535	106.6%
Agency		$730.974	$30.200	4.3%	$746.753	$15.779	2.2%	$768.683	$21.930	2.9%	$1,515.436	$83.688	5.8%
Fiscal Division		$731.332	$30.558	4.4%	$738.829	$7.497	1.0%	$754.037	$15.208	2.1%	$1,492.866	$60.760	4.2%
Budget Division		$730.300	$29.526	4.2%	$746.725	$16.425	2.2%	$761.361	$14.636	2.0%	$1,508.086	$77.012	5.4%
Moody's Analytics		$728.970	$28.196	4.0%	$747.490	$18.520	2.5%	$761.580	$14.090	1.9%	$1,509.070	$79.326	5.5%
Insurance Premium Tax	$335.119												
Economic Forum[2]		$373.840	$38.721	11.6%	$387.533	$13.693	3.7%	$400.520	$12.987	3.4%	$788.053	$414.213	110.8%
Agency		$379.344	$44.225	13.2%	$391.212	$11.868	3.1%	$403.110	$11.898	3.0%	$794.322	$79.859	11.2%
Fiscal Division		$379.566	$44.447	13.3%	$397.650	$18.084	4.8%	$416.330	$18.680	4.7%	$813.980	$99.295	13.9%
Budget Division		$378.200	$43.081	12.9%	$395.753	$17.553	4.6%	$410.610	$14.857	3.8%	$806.363	$93.044	13.0%
Real Property Transfer Tax	$75.795												
Economic Forum[2]		$80.964	$5.169	6.8%	$84.856	$3.892	4.8%	$87.559	$2.703	3.2%	$172.415	$91.451	113.0%
Agency		$80.075	$4.280	5.6%	$85.044	$4.969	6.2%	$90.013	$4.969	5.8%	$175.057	$19.187	12.3%
Fiscal Division		$82.732	$6.937	9.2%	$87.500	$4.768	5.8%	$92.116	$4.616	5.3%	$179.616	$21.089	13.3%
Budget Division		$82.042	$6.247	8.2%	$86.628	$4.586	5.6%	$89.723	$3.095	3.6%	$176.351	$18.514	11.7%
LET - Gaming	$111.995												
Economic Forum[2]		$106.449	-$5.546	-5.0%	$109.598	$3.149	3.0%	$112.946	$3.348	3.1%	$222.544	$116.095	109.1%
Agency		$101.737	-$10.258	-9.2%	$106.663	$4.926	4.8%	$109.398	$2.735	2.6%	$216.061	$2.329	1.1%
Fiscal Division		$101.990	-$10.005	-8.9%	$103.962	$1.972	1.9%	$106.759	$2.797	2.7%	$210.721	-$3.264	-1.5%
Budget Division		$102.243	-$9.752	-8.7%	$104.848	$2.605	2.5%	$106.974	$2.126	2.0%	$211.822	-$2.416	-1.1%

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	FY 2016[1]	FY 2017			FY 2018			FY 2019			2017-2019 Biennium		
	Actual: Millions $'s	Forecast: Millions $'s	$ Change	% Change	Forecast: Millions $'s	$ Change	% Change	Forecast: Millions $'s	$ Change	% Change	Forecast: Millions $'s	$ Change[3]	% Change
MBT - Nonfinancial	$517.135												
Economic Forum[2]		$547.083	$29.948	5.8%	$577.066	$29.983	5.5%	$607.468	$30.402	5.3%	$1,184.534	$637.451	116.5%
Agency		$554.989	$37.854	7.3%	$565.164	$10.175	1.8%	$575.339	$10.175	1.8%	$1,140.503	$68.379	6.4%
Fiscal Division		$562.258	$45.123	8.7%	$591.045	$28.787	5.1%	$623.254	$32.209	5.4%	$1,214.299	$134.906	12.5%
Budget Division		$558.908	$41.773	8.1%	$587.972	$29.064	5.2%	$615.734	$27.762	4.7%	$1,203.706	$127.663	11.9%
MBT - Financial	$27.189												
Economic Forum[2]		$28.224	$1.035	3.8%	$29.819	$1.595	5.7%	$31.372	$1.553	5.2%	$61.191	$32.967	116.8%
Agency		$27.713	$0.524	1.9%	$29.046	$1.333	4.8%	$30.380	$1.334	4.6%	$59.426	$4.524	8.2%
Fiscal Division		$28.178	$0.989	3.6%	$29.440	$1.262	4.5%	$30.954	$1.514	5.1%	$60.394	$5.027	9.1%
Budget Division		$28.966	$1.777	6.5%	$30.459	$1.493	5.2%	$31.700	$1.241	4.1%	$62.159	$6.004	10.7%
MBT - Mining	$21.938												
Economic Forum[2]		$22.099	$0.161	0.7%	$22.055	-$0.044	-0.2%	$21.988	-$0.067	-0.3%	$44.043	$0.006	0.0%
Agency		$22.069	$0.131	0.6%	$22.496	$0.427	1.9%	$22.922	$0.426	1.9%	$45.418	$1.411	3.2%
Fiscal Division		$22.234	$0.296	1.3%	$22.775	$0.541	2.4%	$23.403	$0.628	2.8%	$46.178	$2.006	4.5%
Budget Division		$22.752	$0.814	3.7%	$23.442	$0.690	3.0%	$24.014	$0.572	2.4%	$47.456	$2.766	6.2%
MBT - TOTAL	$566.263												
Economic Forum[2]		$597.406	$31.143	5.5%	$628.940	$31.534	5.3%	$660.828	$31.888	5.1%	$1,289.768	$692.362	115.9%
Agency		$604.771	$38.508	6.8%	$616.706	$11.935	2.0%	$628.641	$11.935	1.9%	$1,245.347	$74.313	6.3%
Fiscal Division		$612.670	$46.407	8.2%	$643.260	$30.590	5.0%	$677.611	$34.351	5.3%	$1,320.871	$141.938	12.0%
Budget Division		$610.626	$44.363	7.8%	$641.873	$31.247	5.1%	$671.448	$29.575	4.6%	$1,313.321	$136.432	11.6%
Commerce Tax	$143.508												
Economic Forum[2]		$194.412	$50.904	35.5%	$181.220	-$13.192	-6.8%	$189.919	$8.699	4.8%	$371.139	$176.727	90.9%
Agency		$194.412	$50.904	35.5%	$181.220	-$13.192	-6.8%	$189.919	$8.699	4.8%	$371.139	$33.219	9.8%
Fiscal Division		$194.412	$50.904	35.5%	$181.220	-$13.192	-6.8%	$189.919	$8.699	4.8%	$371.139	$33.219	9.8%
Budget Division		$194.412	$50.904	35.5%	$181.220	-$13.192	-6.8%	$189.919	$8.699	4.8%	$371.139	$33.219	9.8%
Cigarette Tax	$153.033												
Economic Forum[2]		$173.301	$20.268	13.2%	$170.402	-$2.899	-1.7%	$167.534	-$2.868	-1.7%	$337.936	$164.635	95.0%
Agency		$174.999	$21.966	14.4%	$172.577	-$2.422	-1.4%	$170.155	-$2.422	-1.4%	$342.732	$14.700	4.5%
Fiscal Division		$175.326	$22.293	14.6%	$173.503	-$1.823	-1.0%	$170.767	-$2.736	-1.6%	$344.270	$15.911	4.8%
Budget Division		$176.843	$23.810	15.6%	$173.418	-$3.425	-1.9%	$169.858	-$3.560	-2.1%	$343.276	$13.400	4.1%

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Total - Major Tax Sources	$3,123.035												
Economic Forum[2]		$3,348.417	$225.382	7.2%	$3,453.747	$105.330	3.1%	$3,596.498	$142.751	4.1%	$7,050.245	$3,701.828	110.6%
Agency		$3,361.016	$237.981	7.6%	$3,446.639	$85.623	2.5%	$3,558.143	$111.504	3.2%	$7,004.782	$520.731	8.0%
Fiscal Division		$3,365.240	$242.205	7.8%	$3,480.648	$115.408	3.4%	$3,622.057	$141.409	4.1%	$7,102.705	$614.430	9.5%
Budget Division		$3,364.788	$241.753	7.7%	$3,479.047	$114.259	3.4%	$3,612.406	$133.359	3.8%	$7,091.453	$603.630	9.3%

[1] Actual collections for FY 2016 are before the application of any tax credits that were taken against the Percentage Fees Tax, Insurance Premium Tax, or the MBT.

[2] Economic Forum's December 6, 2016 Forecast.

[3] Represents the difference between the total for the 2017-19 biennium (FY 2018 and FY 2019 forecasts) and the total for the 2015-17 biennium (FY 2016 actual and FY 2017 forecast).