

**TABLE 1**

**SENATE BILL 483 SUMMARY TABLE**

**GENERAL FUND REVENUE FOR 2015-17 BIENNIUM: ECONOMIC FORUM FORECAST VERSUS GOVERNOR RECOMMENDS IN S.B. 483 - REVISED ESTIMATE**  
**Economic Forum May 1, 2015, Forecast Based on Current Statute versus Governor Recommends in The Executive Budget for FY 2016 and FY 2017**

Line	Amounts are in Millions of Dollars	Economic Forum Forecast 2015-17 Biennium		S.B. 483 - Gov Rec: May 2015 2015-17 Biennium		2015-17 Biennium Comparison Economic Forum Forecast versus S.B. 483 Revised		
		FY 2016 EF May 2015 Forecast	FY 2017 EF May 2015 Forecast	FY 2016 S.B. 483 Revised Estimate	FY 2017 S.B. 483 Revised Estimate	Economic Forum	S.B. 483 Revised	Biennium Difference
		1	Net Proceeds of Minerals (SB 483-Sections 6, 8, 9, & 11)	\$0.0	\$34.6	\$38.9	\$0.0	\$34.6
2	Sales Tax Commissions (SB 483-Section 7)	\$8.9	\$9.4	\$10.3	\$10.9	\$18.3	\$21.2	\$2.9
3	MBT-Mining (SB 483-Sections 1 & 2)			\$7.4	\$7.4		\$14.8	\$14.8
4	MBT - Nonfinancial (SB 483-Sections 10, 12, 13, & 14)	\$270.4	\$283.9	\$405.6	\$425.9	\$554.4	\$831.6	\$277.2
5	Cigarette Tax (SB 483-Sections 3, 4, 5, & 16)	\$78.5	\$77.3	\$119.4	\$117.6	\$155.8	\$236.9	\$81.2
6	<u>Governmental Services Tax (SB 483-Section 7)</u>			\$63.5	\$64.1		\$127.6	\$127.6
7	Total - Revenue Enhancements in S.B. 483	\$357.8	\$405.3	\$645.1	\$625.9	\$763.1	\$1,270.9	\$507.8

**SELECTED SCHOOL DISTRICT AND DISTRIBUTIVE SCHOOL ACCOUNT REVENUE FOR 2015-17 BIENNIUM**  
**Estimate Based on Current Statute versus Governor Recommends for FY 2016 and FY 2017**

Line	Amounts are in Millions of Dollars	Current Statute Estimate 2015-17 Biennium		S.B. 483 - Gov Rec: May 2015 2015-17 Biennium		2015-17 Biennium Comparison Current Statute versus S.B. 483 - Gov Rec		
		FY 2016 EF May 2015 Estimate	FY 2017 EF May 2015 Estimate	FY 2016 S.B. 483 Revised Estimate	FY 2017 S.B. 483 Revised Estimate	Current Statute	S.B. 483 Revised	Biennium Difference
		1	Net Proceeds of Minerals (SB 483-Sections 6, 8, 9, & 11)	\$16.0	\$0.0	\$16.0	\$12.3	\$16.0
2	<u>Local School Support Tax (SB 483-Section 7)</u>	\$1,180.2	\$1,245.0	\$1,363.8	\$1,438.6	\$2,425.2	\$2,802.4	\$377.2
3	Total - Revenue Enhancements in S.B. 483	\$1,196.2	\$1,245.0	\$1,379.8	\$1,450.9	\$2,441.2	\$2,830.8	\$389.6

**Total Revenue Impact for the 2015-17 Biennium from Revenue Enhancements Recommended in The Executive Budget included in S.B. 483 - May 2015 Estimate** **\$897.371**

**Total Revenue Impact for the 2015-17 Biennium from Revenue Enhancements Recommended in The Executive Budget included in S.B. 483 - December 2014 Estimate** **\$897.275**

**Total Revenue Impact for the 2015-17 Biennium from Revenue Enhancements Recommended in The Executive Budget: May 2015 versus December 2014 Estimates** **\$0.096**

The estimates for the revenue items included in S.B. 483 represent the Budget Office and Fiscal Division consensus forecast for FY 2016 and FY 2017.

**TABLE 2**

**SENATE BILL 483 ORIGINAL VERSUS REVISED ESTIMATE COMPARISON TABLE**

**GENERAL FUND REVENUE FOR 2015-17 BIENNIUM: GOVERNOR RECOMMENDS IN S.B. 483 - ORIGINAL ESTIMATE VERSUS REVISED ESTIMATE**

Original Estimate as Submitted in The Executive Budget versus Revised Estimate Based on Economic Forum May 2015 Forecast and Budget/Fiscal Consensus

Line	Amounts are in Millions of Dollars	S.B. 483 - Gov Rec: December 2014 2015-17 Biennium		S.B. 483 - Gov Rec: May 2015 2015-17 Biennium		2015-17 Biennium Comparison S.B. 483: Revised versus Original Estimate		
		FY 2016 Original Estimate	FY 2017 Original Estimate	FY 2016 Revised Estimate	FY 2017 Revised Estimate	Original Estimate	Revised Estimate	Biennium Difference
		1	Net Proceeds of Minerals (SB 483-Sections 6, 8, 9, & 11)	\$39.2	\$0.0	\$38.9	\$0.0	\$39.2
2	Sales Tax Commissions (SB 483-Section 7)	\$10.3	\$10.9	\$10.3	\$10.9	\$21.1	\$21.2	\$0.04
3	MBT-Mining (SB 483-Sections 1 & 2)	\$7.4	\$7.2	\$7.4	\$7.4	\$14.6	\$14.8	\$0.20
4	MBT - Nonfinancial (SB 483-Sections 10, 12, 13, & 14)	\$405.6	\$425.9	\$405.6	\$425.9	\$831.6	\$831.6	\$0.00
5	Cigarette Tax (SB 483-Sections 3, 4, 5, & 16)	\$115.7	\$113.0	\$119.4	\$117.6	\$228.7	\$236.9	\$8.29
6	<u>Governmental Services Tax (SB 483-Section 7)</u>	<u>\$63.3</u>	<u>\$63.7</u>	<u>\$63.5</u>	<u>\$64.1</u>	<u>\$127.0</u>	<u>\$127.6</u>	<u>\$0.61</u>
7	Total - Revenue Enhancements in S.B. 483	\$641.4	\$620.7	\$645.1	\$625.9	\$1,262.1	\$1,270.9	\$8.84

**SELECTED SCHOOL DISTRICT AND DISTRIBUTIVE SCHOOL ACCOUNT REVENUE FOR 2015-17 BIENNIUM**

Estimate Based on Current Statute versus Governor Recommends for FY 2016 and FY 2017

Line	Amounts are in Millions of Dollars	S.B. 483 - Gov Rec: December 2014 2015-17 Biennium		S.B. 483 - Gov Rec: May 2015 2015-17 Biennium		2015-17 Biennium Comparison S.B. 483: Revised versus Original Estimate		
		FY 2016 Original Estimate	FY 2017 Original Estimate	FY 2016 Revised Estimate	FY 2017 Revised Estimate	Original Estimate	Revised Estimate	Biennium Difference
		1	Net Proceeds of Minerals (SB 483-Sections 6, 8, 9, & 11)	\$9.3	\$12.6	\$16.0	\$12.3	\$21.9
2	<u>Local School Support Tax (SB 483-Section 7)</u>	<u>\$1,358.5</u>	<u>\$1,439.1</u>	<u>\$1,363.8</u>	<u>\$1,438.6</u>	<u>\$2,797.6</u>	<u>\$2,802.4</u>	<u>\$4.82</u>
3	Total - Revenue Enhancements in S.B. 483	\$1,367.8	\$1,451.7	\$1,379.8	\$1,450.9	\$2,819.5	\$2,830.8	\$11.22

<b>Net Revenue Impact for the 2015-17 Biennium from Revenue Enhancements included in S.B. 483 - Original Estimate in <u>The Executive Budget</u> versus Revised May 2015 Estimate</b>	<b><u>\$20.061</u></b>
---	------------------------

The estimates for the revenue items included in S.B. 483 Revised Estimate represent the Budget Office and Fiscal Division consensus forecast for FY 2016 and FY 2017.