

Committee Action:
Do Pass _____
Amend & Do Pass _____
Other _____

Senate Committee on Revenue and Economic Development
This measure may be considered for action during today's work session.
April 4, 2023

Senate Bill 181

Revises provisions relating to economic development. (BDR 18-683)

Sponsored by: Senator Pazina

Date Heard: March 14, 2023

**Fiscal Impact: Effect on Local Government: No.
Effect on the State: No.**

Summary

Senate Bill 181 increases the maximum threshold for the projected value of a partial tax abatement to a single entity which the Executive Director may approve on behalf of the Governor's Office of Economic Development from \$250,000 to \$500,000.

Testimony

An overview of Senate Bill 181 was provided by the following individuals:

- Senator Julie Pazina, Senate District No. 12
- Tina Quigley, President and CEO, Las Vegas Global Economic Alliance
- James Humm, Director of Public Policy & Government Affairs, Governor's Office of Economic Development

Testimony in support of Senate Bill 181 provided by:

- Francisco Aguilar, Secretary of State
- Nick Vander Poel, representing the Northern Nevada Development Authority
- Dylan Keith, Assistant Director of Government Affairs, Vegas Chamber
- Emily Osterberg, Director of Government Affairs, Henderson Chamber of Commerce
- Jason Soto, General Manager, Vu Studios
- Mendy Elliott, representing the Economic Development Authority of Western Nevada
- Francisco Morales, representing the Latin Chamber of Commerce
- Nicole Rourke, Director of Public and Government Affairs, City of Henderson

Testimony in opposition of Senate Bill 181 provided by:

No testimony in opposition was provided.

Testimony in neutral to Senate Bill 181 provided by:

No testimony in neutral was provided.

Amendments

No amendments were proposed.