

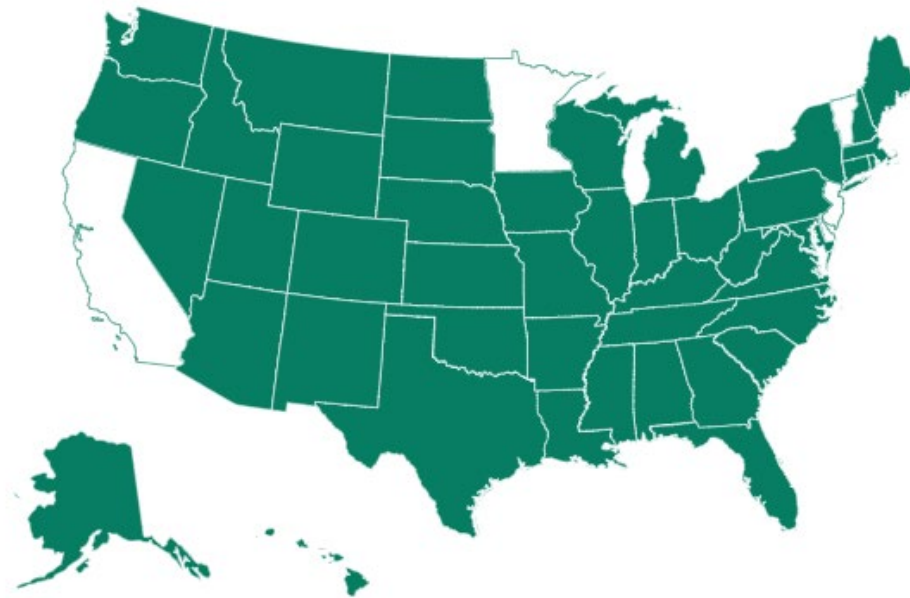
Wealth Taxes and Nevada's Tax System

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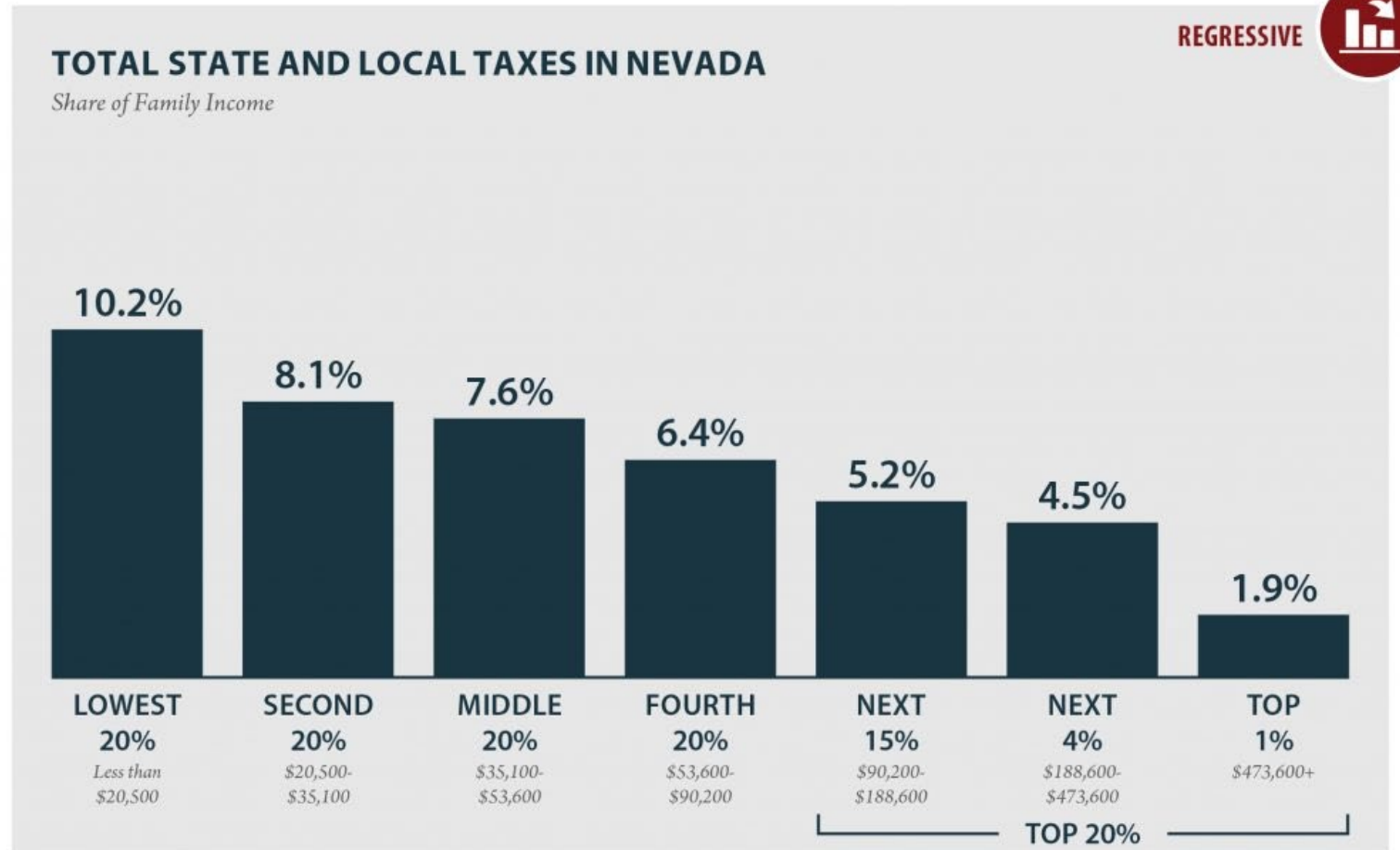
Most State Tax Structures are Upside Down

Tax structures in 45 states
exacerbate income inequality.



Nevada's Tax Structure is Regressive

Effective (or Average) Tax Rates Help Measure Tax Burden



Nevada Ranks as the 5th Most Unequal State Tax System

Prominent Regressive Features

- High reliance on sales / consumption taxes
- Income taxes
 - Low
 - Flat
 - Nonexistent
- Lack of refundable credits to offset regressive taxes

Taxing Wealth Is Trending Up

- Washington state's capital gains excise tax (2021)
- Massachusetts: Fair Share Amendment (2022)
- Arizona Proposition 208 (2020)

