

**Committee Action:**  
**Do Pass** \_\_\_\_\_  
**Amend & Do Pass** \_\_\_\_\_  
**Other** \_\_\_\_\_

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Senate Committee on Revenue and Economic Development  
This measure may be considered for action during today's work session.  
April 11, 2023

**Senate Bill 369**

**Revises provisions relating to health care. (BDR 32-528)**

**Sponsored by: Senator Titus**

**Date Heard: March 28, 2023**

**Fiscal Impact: Effect on Local Government: No.  
Effect on the State: Yes.**

**Summary**

Senate Bill 369 establishes a credit against the modified business tax for taxpayers who donate money to an organization that provides grants to public or private institutions for the establishment of certain programs of residency training and postdoctoral fellowships for physicians. The Department of Taxation may approve applications for tax credits up to \$4.0 million in FY 2024, \$4.12 million in FY 2025 and for each subsequent fiscal year, an amount equal to 103 percent of the amount authorized for the immediately preceding fiscal year.

**Amendments**

No amendments were submitted for the bill.

**Special Note**

Senate Bill 369 was determined to be eligible for exemption by the Fiscal Analysis Division on March 27, 2023.