

Committee Action:
Do Pass _____
Amend & Do Pass _____
Other _____

Assembly Committee on Commerce and Labor

This measure may be considered for action during today's work session.

SENATE BILL 437 (R1)

Revises provisions governing accountants. (BDR 54-1079)

Sponsored By: Senate Committee on Commerce and Labor (On Behalf of the Office of Finance in the Office of the Governor)

Date Heard: May 5, 2023

Fiscal Notes: Effect on Local Government: No.
Effect on the State: Yes.

Senate Bill 437 extends the authority of the Nevada State Board of Accountancy to grant certain practice privileges to a certified public accounting firm organized as a corporation, limited-liability company, partnership, or sole proprietorship that holds a valid registration in good standing from another state. These entities do not have to obtain a certificate or permit from, or register with, the Board, but they must consent to certain conditions. The bill also exempts from the registration requirement certain entities whose sole business is preparing tax returns and related schedules.

In addition, the bill revises certain provisions governing the requirements for a person to qualify for a certificate of certified public accountant and authorizes, rather than requires, the Board to charge a fee for an associated examination.

Amendments: There are no proposed amendments.