

Committee Action:

Do Pass _____
Amend & Do Pass _____
Other _____

Assembly Committee on Revenue

This measure may be considered for action during today's work session.
May 18, 2023

SENATE BILL 181

Revises provisions relating to economic development. (BDR 18-683)

Sponsored by: Senator Pazina
Date Heard: May 4, 2023
Fiscal Impact: Effect on Local Government: No.
Effect on the State: No.

Summary

Senate Bill 181 increases the maximum threshold for the projected value of a partial tax abatement to a single entity which the Executive Director may approve on behalf of the Governor's Office of Economic Development from \$250,000 to \$500,000.

Amendment

No amendments were proposed.