



# NEVADA STATE BOARD OF ACCOUNTANCY

1325 AIRMOTIVE WAY, SUITE 220, RENO, NEVADA 89502 · 775-786-0231 FAX 775-786-0234

EXECUTIVE DIRECTOR  
VIKI A. WINDFELDT

## MEMBERS

BONNIE M. HOULDSWORTH, CPA  
PRESIDENT  
HARRY O. PARSONS, CPA  
SECRETARY-TREASURER  
BRUCE W. GAMETT, CPA  
SHARON J. MCNAIR, CPA  
CHARLES A. MORRISON, CPA  
RAJA MOUREY, MBA  
KATHY I. ZELLER, CPA

**DATE:** April 7, 2004  
**TO:** Lorne J. Malkiewich, Director  
Legislative Counsel Bureau  
**FROM:** Viki Windfeldt, Executive Director  
**SUBJECT:** Occupational Licensing Board –  
Quarterly Report of Disciplinary Actions (NRS 622.100)

James R. Bonzo, CPA 813

Board Action January 21, 2004

Violation NRS 628.390 (1)(d) and (j)  
NAC 628.500 Code of Professional Conduct - Rules 201, 202, 203 and 501

Prior disciplinary action taken on May 21, 2003 for failure to comply with Yellow Book OMB Circular A-133 standards in connection with financial statements prepared ended in a Stipulated Agreement with provisions that included a pre-release review of any audits, reviews or compilations. After the stipulated agreement was signed an additional complaint was received from the Nevada Financial Institutions Division indicating that Mr. Bonzo has continued to release financial statements without a pre-release review as indicated in the agreement. In addition, the financial statements were prepared in violation of the accounting standards.

Hearing Decision: The board scheduled a full board disciplinary hearing on March 17, 2004 where proceedings would take place for possible license revocation. Mr. Bonzo sent his attorney to the hearing and voluntarily surrendered his certificate in lieu of any disciplinary action. Since March the board has received evidence that Mr. Bonzo continues to hold himself out as a CPA and issue financial statements without the benefit of licensure. The issue has now been referred to the Clark County District Attorney's Office.

Leon Jaferian, CPA 3301R

Board Action March 17, 2004

Violation NRS 628.390(1)(d)(j)  
NAC 628.500 Rules of Professional Conduct – Rules 201, 202, 203 and 501

Disciplinary action initiated based on a complaint received indicating Mr. Jaferian's failure to comply with the Yellow Book (OMB Circular A-133) requirements in respect to financial statements prepared and failure to obtain the required governmental auditing continuing education and Peer Review.

Board Decision: Stipulated Findings of Fact, Conclusions of Law, Disciplinary Order and Decision entered on March 17, 2004. Under the provisions of the stipulated agreement Mr. Jaferian may not issue any governmental audits, reviews or compilation reports until he has had a Peer Review and obtained the continuing education required under the Yellow Book standards. Mr. Jaferian may not issue any audits or reviews without a pre-release review by an independent CPA licensed in the State of Nevada, who has been approved by the Board. Mr. Jaferian is required to complete 16 hours of continuing education in the area of preparing audit, reviews and compilations. Mr. Jaferian is required to pay a penalty of \$500 and compensate the Board for its attorney's fees and costs of \$800.