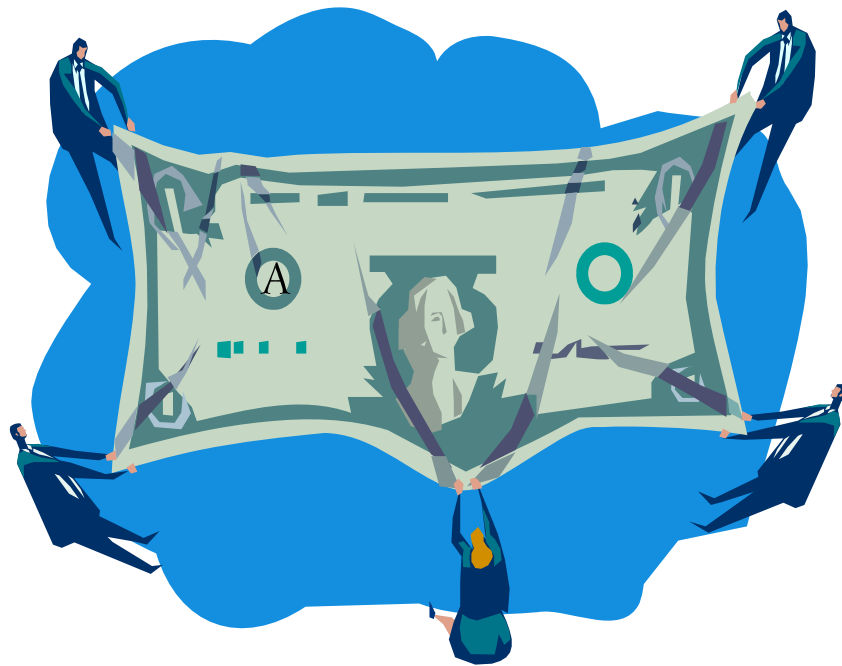


FISCAL REPORT

Seventy-Fifth Nevada Legislature



February 2009

**Prepared by
The Fiscal Analysis Division
Legislative Counsel Bureau**

STATE OF NEVADA
LEGISLATIVE COUNSEL BUREAU

LEGISLATIVE COMMISSION (775) 684-6800
RANDOLPH J. TOWNSEND, *Senator, Chairman*
Lorne J. Malkiewich, *Director, Secretary*

CARSON CITY OFFICE:
Legislative Building, 401 S. Carson Street
Carson City, Nevada 89701-4747
Fax No.: (775) 684-6600

LORNE J. MALKIEWICH, *Director* (775) 684-6800
BRENDA J. ERDOES, *Legislative Counsel* (775) 684-6830
PAUL V. TOWNSEND, *Legislative Auditor* (775) 684-6815
DONALD O. WILLIAMS, *Research Director* (775) 684-6825



INTERIM FINANCE COMMITTEE (775) 684-6821
BERNICE MATHEWS, *Senator, Co-Chair*
STEVEN HORSFORD, *Senator, Co-Chair*
Gary L. Ghiggeri, *Fiscal Analyst*
Mark W. Stevens, *Fiscal Analyst*

LAS VEGAS OFFICE:
555 E. Washington Avenue, Room 4400
Las Vegas, Nevada 89101-1049
Fax No.: (702) 486-2810
BRIAN L. DAVIE, *Legislative Services Officer* (702) 486-2800

MEMORANDUM

DATE: February 28, 2009
TO: Members of the 75th Legislature
FROM: Fiscal Analysis Division
SUBJECT: **2009-11 Nevada Legislative Fiscal Report**

The Legislative Fiscal Report, prepared by the Fiscal Analysis Division, is designed to provide you with a summary of the financial status of the state and the Governor's budget recommendations for the next biennium.

The report is divided into sections and includes historical revenue and expenditure trends, the revenue projections of the Economic Forum, an overview of taxes and the Governor's recommended appropriations for the upcoming biennium, including supplementals, restoration of fund balances and capital improvements. In addition, budget summaries by each functional area of state government are included. The budget summaries will allow comparisons of the actual expenditures for fiscal year 2007-08, work program amounts in fiscal year 2008-09, and the Governor's recommendations in each year of the 2009-11 biennium.

This report contains general information, including the highlights of the various governmental functions. Emphasis is placed on changes and expansion or reductions of existing programs; therefore, this report should be used in conjunction with The Executive Budget where more complete information is presented.

If you have questions on this material, feel free to contact us at any time.

