ADOPTED REGULATION OF THE

STATE BOARD OF PHARMACY

LCB File No. R011-99

Effective November 3, 1999

EXPLANATION - Matter in *italics* is new; matter in brackets formitted material is material to be omitted.

AUTHORITY: NRS 639.070.

Section 1. Chapter 639 of NAC is hereby amended by adding thereto a new section to read

as follows:

1. Not less than 15 business days before a change of 50 percent or more of the beneficial

interest of a pharmacy as indicated on the application filed pursuant to NRS 639.231, the

person to whom the license to operate the pharmacy was issued shall file with the board an

application for change of ownership.

2. If the person to whom the license to operate the pharmacy was issued is not a

corporation whose securities are publicly traded, then not more than 5 calendar days after a

change of less than 50 percent of the beneficial interest in a pharmacy as indicated on the

application filed pursuant to NRS 639.231, the person to whom the license to operate the

pharmacy was issued shall file with the board written notice of the change.

3. If an application or notice required by this section is not filed, the board may initiate

proceedings, pursuant to NRS 639.241 to 639.2576, inclusive, to suspend the license to operate

the pharmacy.

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