LCB File No. T022-99

ADOPTED TEMPORARY REGULATION OF THE DEPARTMENT OF MOTOR VEHICLES AND PUBLIC SAFETY

(Effective February 24, 1999)

AUTHORITY: NRS 481.051.(c)

Section 1. Chapter 482 of NAC is hereby amended by adding thereto the provisions set

forth as section 2 of this regulation.

Sec. 2. Authorization for the disclosure of financial records of a business required under

the provision of NRS 482.352.3, must be completed on a form provided by the department. In

addition to the requirements specified in NRS 239A.090, the form shall include a statement that

the records will be used only in the furtherance of the Nevada Department of Motor Vehicles

and Public Safety, Bureau of Enforcement's regulatory duties imposed under Nevada Revised

Statute; and, financial records, or information concerning the financial records will only be

used for the purposes of determining suitability for licensure and not divulged or disseminated

to any other person, entity or government agency except as provided by law.

Section 1. Chapter 487 of NAC is hereby amended by adding thereto the provisions set

forth as section 2 of this regulation.

Sec. 2. Authorization for the disclosure of financial records of a business required under

the provision of NRS 487.160.7, must be completed on a form provided by the department. In

addition to the requirements specified in NRS 239A.090, the form shall include a statement that

the records will be used only in the furtherance of the Nevada Department of Motor Vehicles

and Public Safety, Bureau of Enforcement's regulatory duties imposed under Nevada Revised

Statute; and, financial records, or information concerning the financial records will only be used for the purposes of determining suitability for licensure and not divulged or disseminated to any other person, entity or government agency except as provided by law.

INFORMATION STATEMENT TEMPORARY REGULATION OF THE DEPARTMENT OF MOTOR VEHICLES AND PUBLIC SAFETY

The Department of Motor Vehicles and Public Safety noticed and held a public workshop on Tuesday, December 8, 1998 to solicit information and opinion on proposed regulations providing for authorization of disclosure of financial records of businesses under certain circumstances pursuant to NRS 482.352.3 and NRS 487.160.7.

Fifteen days prior to the date of the workshop, notice of the public workshop and a copy of the proposed regulations were posted at the State Library and each office of the department of Motor Vehicles and Public Safety. Additionally a copy of the notice and proposed regulations were faxed to Industry representatives in Nevada.

One person appeared at the workshop, R.J.Colovich representing Petersen Auto Auction in Reno. No adverse testimony was received.

Notice of public hearings and complete copies of the proposed regulations were posted on or before January 4, 1999 at the Nevada State Library and each office of the Department of Motor Vehicles and Public Safety. In each office where the department does not maintain an office the notice was posted at the main office of the public library.

Public Hearings were held on February 4, 1999 in Reno and Las Vegas. No person representing the regulated industry appeared to present testimony and no written submissions were received. The regulations were adopted with no changes due to no adverse comments being received.

There is no economic effect of this regulation to the department or the regulated industry. This regulation does not impose or increase any fee.

There is no adverse effect of this regulation, either short term or long term, to the industry or the department.

Beneficial effects of this regulation are long term in that this language clearly states that financial records of the regulated industry will be used only for the purpose of determining suitability for occupational licensing, and not divulged or disseminated to any other person or government agency except as provided for by law.

There are no other state or government regulations which the proposed regulations duplicate.

There is no estimated cost to the department for the enforcement of this regulation.