ADOPTED REGULATION OF THE

DEPARTMENT OF MOTOR VEHICLES

LCB File No. R085-02

Effective September 6, 2002

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §§1 and 2, NRS 482.160 and 482.313.

Section 1. NAC 482.286 is hereby amended to read as follows:

482.286 1. Each short-term lessor shall retain records, receipts, invoices and other pertinent papers verifying the report filed with the department *of taxation and the department of motor vehicles* pursuant to paragraph (a) of subsection 2 of NRS 482.313.

- 2. Each such record, receipt, invoice and other pertinent paper must be preserved intact for at least [36 months] 4 years after the date that the record, receipt, invoice or paper was made.
- 3. The records, receipts, invoices and other pertinent papers must be available at all times during normal business hours for examination and copying by the department of taxation or the department of motor vehicles or its authorized agents.
 - **Sec. 2.** NAC 482.288 is hereby amended to read as follows:
- 482.288 1. Each short-term lessor shall list the fee of 6 percent imposed pursuant to subsection 1 of NRS 482.313 on each lease agreement as an item on a line separated from all other listed charges, and shall identify that fee on the lease agreement as ["Rental] "Governmental Services Fee."
- 2. If a short-term lessor charges and collects from a short-term lessee a recovery surcharge pursuant to paragraph (b) of subsection 1 of NRS 482.313, the short-term lessor

shall list the surcharge on each lease agreement as an item on a line separated from all other listed charges, and shall identify that surcharge on the lease agreement as "Recovery Surcharge."

NOTICE OF ADOPTION OF PROPOSED REGULATION LCB File No. R085-02

The Department of Motor Vehicles adopted regulations assigned LCB File No. R085-02 which pertain to chapter 482 of the Nevada Administrative Code on August 2, 2002.

Notice date: 5/20/2002 Date of adoption by agency: 8/2/2002

Hearing date: 6/20/2002 & 6/25/2002 **Filing date:** 9/6/2002

INFORMATIONAL STATEMENT

The following statement is submitted for adopted amendments to Nevada Administrative Code (NAC) 482.

R085-02 was noticed on May 20, 2002 and posted in all Nevada Department of Motor Vehicle offices and in counties where a Department office is not located in the County Public Library. There was no public comment. Interested parties were advised a copy of the proposed regulations could be obtained by contacting the Department of Motor Vehicles.

One person attended the hearing. There was no public testimony.

Comments were solicited from affected business by public notices and directly by mail, through the Department of Taxation.

The permanent regulation was adopted without change to any part of the proposed regulation since there was no public testimony.

There is no additional cost to the agency for enforcement of this regulation.

There are no other state or government agency regulations that the proposed amendments duplicate.

This regulation does not provide or involve a new fee, and hence since no fee is involved, there is not a total amount expected to be collected or used.