ADOPTED REGULATION OF THE ADMINISTRATOR OF THE MANUFACTURED HOUSING DIVISION OF THE

DEPARTMENT OF BUSINESS AND INDUSTRY

LCB File No. R019-04

Effective July 13, 2004

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

NOTE: Some formatting may appear differently due to format requirements of the Register of Administrative Regulations; see chapter 489 of NAC for the correct formatting.

AUTHORITY: §§1-3, NRS 489.7152 and 489.7154.

A REGULATION relating to manufactured homes; making various changes to the form contract for the sale of a new manufactured home, mobile home or commercial coach; making various changes to the form contract for the sale of a used manufactured home, mobile home or commercial coach; making various changes to the listing agreement for the sale of a used manufactured home, mobile home or commercial coach; and providing other matters properly relating thereto.

Section 1. NAC 489.230 is hereby amended to read as follows:

489.230 1. The following form of contract for the sale of a new manufactured home, mobile home or commercial coach must be used in the sale of any new manufactured home, mobile home or commercial coach. A formatted copy of this form is available, free of charge, by contacting the Division at 2501 East Sahara Avenue, Suite 204, Las Vegas, Nevada 89104, telephone number 702.486.4135.

[(DEALER HEADER INFORMATION TO BE INSERTED HERE)]

DEALER INFO MUST
BE INSERTED HERE

July, 2004 Manufactured Housing Division of the

Department of Business and Industry

Purchase Contract NEW Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Page 1 of 6, Plus Applicable Supplements

	[NE	W HOME	P	URCHASE CON	TRACT			
<u> WITH I</u>	AND WITHO	OUT LAN	9	PHONE			DATE	
BUYER								
ADDRESS					SALESI	PERSO	N	
DELIVER	Y ADDRESS							
MAKE	SERIAL#	SIZE	¥	EAR/MANUFAC	FURER	BEDE	ROOMS	BATHS
OPTIONAL	L EQUIPMENT,	PRICE						PRICE
LABOR &	ACCESSORIES							
(for additio	nal items or							
services, se	e page 9)							
				BASE P	RICE O	F HO	Æ	
			Ol	PTIONAL EQUIP	MENT			
			T(OTAL PAGE 2				

	TOTAL PAGE 3	
	TOTAL PAGE 9	
	DOCUMENT FEES	
	SUBTOTAL	
	SALES TAX	
	NONTAXABLE ITEMS	
	FEES AND INSURANCE	
	1. CASH PRICE	
	TRADE ALLOWANCE	
	LESS LOAN BALANCE	
	NET ALLOWANCE	
	——————————————————————————————————————	
	2. LESS TOTAL CREDITS	
	- 3. UNPAID BALANCE OF CASH	
	SALE PRICE	
BALANCE CARRIED TO		
OPTIONAL EQUIPMENT		

This contract contains t	he entire agreeme	ent between	Dealer and Buyer, and no other	¥
representation or induce	ment has been m	ade that is	not contained in this contract. B	y
initialing each page of t	his contract, Buy	er confirms	he has reviewed ALL NINE (9))
PAGES of this purchase	-contract and has	obtained a	ny legal, tax or other profession	al
advice Buyer may desire	e. Buyer and Deal	er agree th	at each portion of this contract	is
independent of any other	r portion and th	at if any po	ortion of this contract is found (•
violate the law or to be u	nenforceable, the	remainder o	of this contract is valid. Do not sig	n
this contract if it contain	ns blank spaces.	B uyer ackno	owledges receipt of a copy of th	is
contract.				
DESCRIPTION OF TRA	DE-IN		AMOUNT OWING	
LIENHOLDER			SIZE	
TITLE#	BEDROOMS	BATHS	COLOR	
SERIAL#	·			
LICENSED DEALER OF	R LICENSED REI	PRESENTA	TIVE	
DATE	_			
BUYER	SSN	<u> </u>	DATE	
	aa	*	D 4 777	
BUYER	SSN		DATE	

IMI	PRO	VEMENTS (ONTR	ACT	ED FOR	BY DE	ALER (Se	e e page 1	.)
A. Skirting	<u>\$</u>	F. Insta	allation	-\$	-K.	Septic T	'ank	-\$	-\$
B. Site Prep.	\$	G. Gas	ŧ	-\$	<u>L.</u>	Concrete	e Work	<u> </u>	\$
C. Compaction	<u>\$</u>	<u>H. Ele</u>	etric	-\$	<u>-М.</u>	-Walls/F	encing	<u> </u>	\$
D. Patios	\$	I. Wate	er	-\$	N.	On-site	Inspection	<u>\$</u>	\$
E. Landscaping	\$	J. Well	ŀ	-\$				\$	\$
	\$			-\$				\$	\$
								Total	\$
]									
WITH LAND		WITHOUT L	AND		PHON	E			DATE
BUYER									
ADDRESS							SALES	PERSON	r
DELIVERY ADL	PRESS	S							
MANUFACTUR.	ER	SERIAL #	SIZE		YEAR .	BUILT	BEDRO	OOMS	BATHS
OTES AND C	OND	ITIONS							\$ PRICE
ADDITIONAL C	'HAR	GES AND							
<i>UPPLEMENTS</i>	'A, B	, C AND D							
RE REFERENC	CED I	BELOW IF							
APPLICABLE:									

BASE PRICE OF HOME (DRS)

COSTS

MISCELLANEOUS	
TAXABLE PAGE 6	
DOCUMENT FEES	
SUBTOTAL for taxable	
SALES TAX	
NONTAXABLE ITEMS	
PAGE 6	
FEES AND INSURANCE	
1. CASH PRICE	
NET TRADE PAGE 6	
NET ALLOWANCE	CREDITS
EARNEST DEPOSIT	
CASH AS AGREED	
2. LESS TOTAL CRED	DITS
3. UNPAID BALANCE	
DUE ON OR BEFORE O	CLOSING
	TAXABLE PAGE 6 DOCUMENT FEES SUBTOTAL for taxable SALES TAX NONTAXABLE ITEMS PAGE 6 FEES AND INSURANCE 1. CASH PRICE NET TRADE PAGE 6 NET ALLOWANCE EARNEST DEPOSIT CASH AS AGREED 2. LESS TOTAL CRED

This contract contains the entire of	agreement between Dealer	and Buyer, and no other
representation or inducement has been	made that is not contained in	n this contract. By signing each
page of this contract, Buyer confi	rms he has reviewed AL	L SIX (6) PAGES, PLUS
APPLICABLE SUPPLEMENTS, of t	his purchase contract and l	nas obtained any legal, tax or
other professional advice Buyer may	desire. Buyer and Dealer a	gree that each portion of this
contract is independent of any other p	portion and that if any portion	on of this contract is found to
violate the law or to be unenforceable,	the remainder of this contrac	t is valid.
DO NOT SIGN THIS AGREEMENT	IF IT CONTAINS BLANK	SPACES. DEALER MUST
PROVIDE A SIGNED COPY OF THE	S CONTRACT TO BUYER	AT TIME OF SIGNING BY
BUYER AND DEALER.		
LICENSEE		
DATE		
BUYER	SSN	DATE
BUYER	SSN	DATE

DEALER INFO MUST
BE INSERTED HERE

July, 2004 Manufactured Housing Division of the

Department of Business and Industry

Purchase Contract NEW Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney Page 2 of 6, Plus Applicable Supplements **CHANGE ORDERS:** Any change orders relating to the construction of the premises must be the subject of a separate written agreement between Buyer and Dealer.

BUYER'S SELECTION: Within ____ days after execution of this contract, Buyer must finalize selection of flooring, draperies, cabinetry, countertops and all other selections necessary or appropriate to complete construction, from color and material samples provided by Dealer, and communicate all Buyer's selections to Dealer within _____ calendar days after Dealer's acceptance of this contract or _____ calendar days after Buyer's receipt of samples. Buyer's selections are final and binding. If Buyer has not made selections within the period allowed, Buyer authorizes Dealer, at Dealer's discretion, to make such color and material selections for Buyer and Buyer agrees, understands and accepts that in such case, Dealer's selections are binding upon Buyer. Alternatively, Buyer may select certain color schemes, upgrades and appliances not included among the standard selections provided by Dealer, which are known as "cash extras." If this transaction fails to close for any reason (including, without limitation, the failure of Buyer to obtain a loan, if applicable, or to satisfy any other contingencies), other than a default by Dealer, all amounts paid to Dealer by Buyer for cash extras will be nonrefundable and Buyer will have no claim or right thereto. Buyer will be liable to promptly reimburse Dealer any sums advanced on Buyer's behalf.

BUYER'S WALK-THROUGH: Before possession, Buyer and Dealer, or their agents, shall inspect the home and complete the "Walk-Through Checklist" form. Upon conclusion of this inspection and within 30 days after possession, Buyer will notify Dealer in writing of any claim by Buyer for any deficiencies in workmanship or materials and any cosmetic items (such as

drywall cracking, scratches, chips, dents, etc.) that need to be corrected. Buyer understands that

Dealer cannot be held responsible for minor drywall cracking due to the settling of the soil or

home. Dealer shall correct, either directly or indirectly, within a reasonable period, any items

noted by Buyer that are, in the good faith judgment of Dealer, deficient in workmanship or

materials according to the standard in the industry or the requirements of the Manufactured

Housing Division of the Department of Business and Industry.

CLOSING DATE OF [MORTGAGE] LOAN: If Buyer is obtaining a [mortgage] loan,

Buyer shall comply with all terms and conditions of such [mortgage] loan, including payment of

all closing costs, and Buyer shall close escrow on the [mortgage] loan within [two (2)] three (3)

days after completion of the premises. Buyer and Dealer hereby agree that escrow on the

[mortgage] loan is closed when the [mortgage] lien documents are recorded.

CLOSING DATE OF CONSTRUCTION LOAN: If Buyer is obtaining a construction loan,

Buyer shall comply with all terms and conditions of such construction loan, including payment

of all closing costs, and Buyer shall close escrow on the construction loan before Dealer becomes

obligated to commence construction. Buyer and Seller hereby agree that escrow on the

construction loan is closed when the mortgage lien documents are recorded.

OWNERSHIP: Buyer understands that Buyer is not the legal owner of the home until closing.

Buyer shall not enter the premises or allow any other person to enter the premises [during the

course of construction or at any other time before the close of escrow. Buyer shall indemnify

__9__

and hold Dealer and subcontractors harmless for any and all injuries or damages resulting from entry on the premises by Buyer or Buyer's representatives and guests.

POSSESSION AND KEYS: Possession and occupancy will be delivered to Buyer upon completion of construction and final funding of Buyer's loan. Dealer shall provide keys and/or a means to operate all locks. *The estimated occupancy date is*

BUYER AND DEALER COOPERATION: After closing and throughout the warranty period, Buyer and Dealer agree to cooperate in scheduling appointments and making the home accessible to contractors during regular business hours (8 a.m. to 5 p.m., Monday through Friday). [at the times agreed upon.] Unless otherwise required by law, Dealer has no obligation to correct any item not caused by deficient workmanship or materials. Buyer understands that Dealer may encounter delays [in] correcting certain deficiencies because the primary responsibility for correcting [such] deficiencies may be that of the manufacturer, a subcontractor or a supplier whose time schedule is not controlled by Dealer. Dealer's obligation to correct any deficiencies noted by Buyer will not delay the closing of the transaction or demand any conditions upon the closing not specified in this contract.

SPECIFICATIONS OF THE HOME: Buyer understands that, because of changes in specifications, unavailability of materials, model year changes, etc., the home as delivered may not be exactly the same as any model home or as in any sales literature Buyer may have previously seen. The manufacturer has the right, without notification, to substitute any materials or fixtures specified with those of comparable or of better quality. The manufacturer must

comply with the factory order sheet signed by Buyer, which is hereby made a part of this

contract.						
			[Initials		Initials	
BU	JYER'S I	FINANCING RE	EQUEST:	NO DEA	LER LIABILITY	
					T ITEMS BE INCL	
					ASSISTING BUYI	
				Z .	I to these items. We read that the proper licensing	
for the work tha	t they will	be doing. (Check	k box if nor	ntaxable.)		
A. Skirting	\$	F. Patios	\$		M. Concrete Work	\$
B. Site Prep.	\$	G. Gas	\$		N. Installation	\$
C. Compaction	\$	H. Electric	\$		O. Landscaping	\$
D. Termite Test	\$	I. Water	\$		P. Awnings	\$
E. Land Cost	\$	J. Septic Tar	s		Q. Electric Pedestal	<u>\$</u>
* Impact Fees	\$	K. Well	\$		R. TV/Phone Jacks	\$ <u> </u>
* Points in \$	\$	L. Utility Fe	es \$		S. Walls/Fencing	\$ — <u></u>
* Closing Fees	\$		\$			\$ <u> </u>

TOTAL FINANCING REQUESTED

\$			

CHANGE ORDERS: Any change order for this section relating to the construction of the premises must be contained within a separate written agreement between Buyer and his contractor and does not involve Dealer.

SITE IMPROVEMENT: The construction of the site improvements must be completed in compliance with the plans and specifications in any addendum referenced and the applicable governmental regulations.

CONSTRUCTION SCHEDULE: Dealer makes no representation as to the specific completion date or schedule of construction other than as set forth herein. The time by which the premises must be completed may be extended by written agreement of Dealer and Buyer and

will be extended automatically for the length of any delays resulting from matters outside Dealer's control that make timely completion impossible, including, without limitation, labor strikes, slowdowns, lockouts, material or labor shortages, any action of the federal, state or local authorities having jurisdiction over the premises which may affect Dealer's ability to perform, civil disorder, fire, unusual weather conditions or any acts of God.] **Date_____** Buyer _____ Buyer ____ **Dealer's** # _____ Licensee July 2004 Manufactured Housing Division **DEALER INFO MUST** of the Department of Business and Industry BE INSERTED HERE Purchase Contract NEW Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Page 3 of 6, Plus Applicable Supplements

HOME WARRANTY AND ARBITRATION AGREEMENT

MANUFACTURER'S WARRANTIES: Buyer understands that the manufacturer of the home purchased or any appliance(s) or component(s) may have provided written warranties covering

the home, appliance or component. Dealer will give Buyer copies of any and all written warranties supplied by a manufacturer. Delivery by Dealer to Buyer of the warranties by a manufacturer covering the home purchased or any appliance(s) or component(s) does not mean that Dealer adopts the warranties of any such manufacturer. Buyer acknowledges that the express warranties made by a manufacturer have not been made by Dealer even if the warranties indicate that Dealer has made them or that Dealer has made some other express warranty. Dealer is not an agent of the manufacturer for warranty purposes even if Dealer completes, or attempts to complete, repairs for the manufacturer.

EXCLUSION OF WARRANTIES: Buyer understands that the implied warranties of merchantability and fitness for a particular purpose and all other warranties, expressed or implied, are excluded by Dealer from this transaction and will not apply to the home purchased. Buyer understands that Dealer makes no warranties whatsoever regarding the home or any appliance or component contained therein, except as may be required under applicable state law.

LIMITATIONS ON DAMAGES: If the manufacturer's warranty is limited to repair or replacement and such warranty fails because an attempt at repair is not completed within a reasonable time or the manufacturer has gone out of business, Buyer agrees that, if Buyer is entitled to any damages at all against Dealer, Buyer's damages are limited to the lesser of either the cost of needed repairs or reduction in the market value of the home caused by the lack of repairs. In any case, Dealer will not be required to pay Buyer any incidental or consequential damages. Buyer also agrees that once Buyer has accepted the home, even though the

manufacturer's warranty does not accomplish its purpose, Buyer cannot return the home to

Dealer and seek a refund for any reason.

Buyer agrees that Buyer's home comes with a warranty provided by the manufacturer of the

home. Buyer agrees to read this warranty. All appliances are covered under separate warranty.

The Manufactured Housing Division of the Department of Business and Industry provides a

"Manufactured Housing Homeowner Information Bulletin" that outlines the State's assistance

in handling warranty claims should any arise. Buyer agrees to read and sign this form. Dealer

warranties the leveling of the home upon initial installation only. It is Buyer's responsibility to

maintain the leveling of the home.

In addition to seeking assistance from the Manufactured Housing Division, Buyer further agrees,

covenants and consents that any and all controversies arising out of or in any way relating to

this contract may be settled by arbitration in accordance with the applicable rules of the

American Arbitration Association then in effect. A judgment upon the award rendered by the

arbitrators may be entered in, and be enforceable by, any court of competent jurisdiction.

If arbitration is used, it is further provided that all parties to this contract hereby covenant and

agree that each of them shall submit to, and be bound by, the decision of the arbitrator

appointed by the applicable national panel of arbitrators in accordance with the rules for

appointment of such panels by the American Arbitration Association. In accordance with the

rules and provisions of the American Arbitration Association, all parties hereto specifically

--15--

agree that all arbitration proceedings arising	hereunder will be held in County. All
costs relating to arbitration are to be shared of	equally by all parties.
Date	
Buyer	Buyer
Licensee	Dealer's #
	July, 2004 Manufactured Housing Division
DEALER INFO MUST	
BE INSERTED HERE	of the Department of Business and Industry
	Purchase Contract <u>NEW</u> Homes
	This is a legal and binding Contract; if you do not understand
	it, you should contact an Attorney
	Page 4 of 6, Plus Applicable Supplements
	1
RECEIPT FOR	EARNEST DEPOSIT
Received by	Date
Dealer	Datc

Print name(s) a	s it/they should appea	r on title:		
EARNEST DEI	POSIT: Upon accepta	ance of this contract by Dealer	, Dealer [may] s hal l	deposi
Buyer's money	into a trust account. U	Jnless otherwise provided in	this contract, all de	eposited
money is consid	dered a part of the pure	chase price. Buyer agrees th	at, if Buyer breac	hes this
contract, any	deposited money may	be subject to forfeiture.	In the event any o	check is
dishonored for a	any reason, Dealer may	, at his option, be immediatel	y released from any	furthe
obligation under	this contract.			
Amount of depo	sit: \$	Dealer's Receip	ot #	
Form of deposit:	Personal check	Cash: \$	Other: \$	
Received by				
				
	Salesperson's Name	Salesperson's Signatur	re License #	Date
	Licensee's Name	Licensee's Signature	Date	

[Firm] Dealer's License #

[Firm] Dealer Name

ler before delivery.			
Buyer	Date	Buyer	
Licensed Dealer or Re	presentative	——————————————————————————————————————	
		Initials	
		IDUM AND RELEASE	

If Buyer is purchasing a Display Model, the following terms and conditions are made a part of this contract:

Buyer acknowledges and understands that the home being purchased is not in the same condition as if it had been delivered new from the manufacturer. Rather, the home has been previously set up on the premises of Dealer, a manufactured housing show or at some other location and has been used as a Display Model. As such, the home has been subject to some cosmetic wear and tear, including, without limitation, carpet wear, scratches, dents, nicks, paint chips, fading, etc., as more fully described below.

Buyer acknowledges paying a reduced purchase price of \$ ______ for the Display Model and Dealer agrees to warrant cosmetic items only for a period of ______ days after the date of closing, subject to the terms of any addenda and the delivery and installation provisions of this contract, if any. All applicable manufacturer's warranties will still apply as set forth in the manufacturer's warranty materials received by Buyer. As a material part of this contract, Buyer represents that Buyer is voluntarily giving up certain warranty rights in exchange for a substantial reduction in the price Buyer is paying for the home.

By accepting the discounted price, Buyer has specifically and voluntarily chosen to waive
Buyer's rights to object to any matter concerning the cosmetic condition of the home after the
limited warranty period set forth herein expires. Buyer will be responsible for any and all
cosmetic items after that date, and therefore agrees to release and indemnify Dealer, its
principals, agents and employees from any and all liability or complaints whatsoever for
cosmetic items after the limited warranty expires.

Buyer agrees that this contract is a complete defense to any complaint, civil or administrative, regarding any cosmetic items arising after the limited warranty for this home expires. Buyer has been advised that Dealer has granted Buyer a right to have a professional inspection performed on the home before delivery and encourages Buyer to have such an inspection performed.

Buyer specifically acknowledges that there have been no representations or warranties of any kind made by Dealer or any of its representatives regarding the applicable warranty, the

condition of the home, its systems or any of the appliances that may be contained therein, other than as set forth in writing in this purchase contract and any addenda thereto.

Buyer acknowledges that Dealer may have furnishings, wall decorations and similar display items in the Display Model that are not included in the purchase of the home unless listed separately on page 1.

Except for any written repairs noted below, Buyer is accepting the home in "AS IS" condition with regard to each of the following initialed items:

Initials:

Wear and Tear on 1	Linoleum		
Scratches on Cabir	ets		
Wear and Tear on	Ca rpet		
Scratches and Den	s on Appliances		
Ordinary Wear and	Tear on Roof		
Cosmetic Defects (Cuts, Chips and Cracks)		
Dents, Scratches ar	nd Discoloration of Interio	r and Doors	
Buver		Buver	Date

Licensed Dealer or Representat	tive	——Date	
	<u>Initials</u>	Initials	
DELIVE	RY AND INSTAI	<u>LLATION</u>	

This contract contains all essential services and elements to complete the installation of the home and meets all requirements to pass inspections required by state laws and regulations unless otherwise noted in this contract. To help ensure prompt delivery and proper installation of your home, there are certain responsibilities that must be fulfilled by both you and your Dealer for the work to be done properly. Please read the following provisions carefully. If you have any questions, please ask your sales representative.

WE, AS YOUR DEALER, ARE RESPONSIBLE FOR THE FOLLOWING:

- 1. Blocking and leveling of the home to State's code or manufacturer's code.
- 2. The connection of above ground utilities, as agreed upon in the contract, up to a maximum
- of _____ feet of materials, to existing codes.
- 3. Any applicable inspections.

You, as Buyer, agree tha	t if MORE	than the	maximum of	f eet of above-gr	ound
utility materials are needed for proper installation of the home, you will pay, at the time of					
installation, the following	charges or	allow then	1 to be included in your	financing requ	est:
A. Electrical, 100 AMP	\$	Per Ft.	E. Water	\$	Per Ft.
B. Electrical, 200 AMP	\$	Per Ft.	F. Gas	\$	Per Ft.
C. Sewer	\$	Per Ft.	G. Telephone	\$	Per Ft.
D. Television cable	\$	Per Ft.	H. Required flood-plai	n or	Actual
			perimeter blocking	<u>\$</u>	Cost
This contract DOES	DOES	NOT con	tain a line item charge	e, in the amou	nt of
\$	ials." Any	unused por	tion of this money will	be returned to	Buyer
after the installation is completed and the installation crew is paid. If Buyer believes that the					
utility or other costs will exceed this amount, Buyer should advise the salesperson immediately					
so this figure may be adjusted. Buyer understands that Dealer cannot be held responsible for					
delays caused by weather, a	accidents, st	rikes, fires,	equipment failure, delay	s by the manufa	cturer
or any other cause beyond l	Dealer's cor	ntrol.			
YOU, AS BUYER, ARE I	RESPONSI	BLE FOR	THE FOLLOWING:		
1. Arranging for utility se	rvice to be t	turned on at	the time of installation,	as set forth belov	V.
2. (A) Obtaining the necessary permit for the placement of your home; or					

	B) 🗆	Authorizing	Dealer	to obtain	the n	ermit	Vou	hereby	agree	to na	for	the	permit
	D)	Tuthorizing	Dealer	io obtain	the p	CHIIIt.	100	nercoy	agree	to pu.	, 101	tile	permit
		an on develo											
- ar	i a any t	an on develo	ment r	es.									

- 3. Verifying that your home is compatible with the lot, CC&Rs, deed restrictions, zoning laws and the available utilities based on approved plans. You are responsible for the cost of cutting trees, excess site preparation costs not included in this contract and excessive trenching for utilities, as necessary. You are also responsible for any additional expenses, such as a loader, bulldozer or similar heavy equipment that may be needed to properly install your home on your site. For your protection, Dealer advises you to have a compaction test done on the soil to determine compatibility. Dealer can arrange for this test to be done, at your expense. If you act against Dealer's advice and choose not to have a compaction test done, you agree that YOU will be responsible for any problems that a compaction test would have revealed. Improper soil compaction can lead to such problems as unleveled conditions, settling, tape or texture cracking, etc.
- 4. Making sure there is adequate access for the home to be properly installed. If the lot is not ready for installation of your home and the workers are required to wait, there will be a charge of \$ _____ per hour for each worker.
- 5. Making sure the electrical power pedestal is installed with meter base, breaker box and necessary (size _____ AMP) breaker, within ____ feet of the home's electrical service, unless otherwise agreed upon.
- 6. Making sure the water, septic tank or sewer connection is within ______ feet of the home's connection point, and your portion must be preinstalled to the proper code. For assistance, please contact your licensed contractor.

Ho	me Phone Work Phone Other
Bu	<u></u>
Bu	<u></u>
Lie	ensed Dealer or Representative Date
	days after delivery for move in.
	before planning to move into your new home. A land or home purchase may take up to
11.	Allowingworking days after delivery (additional days for drywall homes)
	to the community standards. Make sure that you inquire about these requirements.
	Rental community installation sets are usually assisted by the manager and must be installed
10.	Being available to assist in placing the home to your requirements and to accept delivery.
9.	Obtaining written approval of tenancy from the park management where applicable.
8.	Arranging for phone service and the installation of phone and television jacks.
	under this contract. Dealer is not responsible for any work done by outside contractors.
	appliances and gas hookup. It is not the responsibility of Dealer to complete such work
	and gas hookup if Dealer or installation company is not licensed for gas plumbing, testing of
/.	Contracting with and paying a licensed contractor for gas plumbing, testing of appliances

Directions
Initials Initials
FINANCING OPTIONS
NEW CONVENTIONAL FIRST LOAN
This sale is contingent upon Buyer qualifying for Permanent First Loan Permanent
First Loan and Interim Loan
Permanent Loan Amount: \$ Interim Loan Amount: \$ Term of Loan:
TYPE OF LOAN: Conventional Fixed Rate Conventional Adjustable Rate Other
INTEREST RATE: The interest rate must not exceed% as an annual rate for a fixed
rate or an initial rate for an adjustable rate loan. Buyer agrees to establish the interest rate and
"points" by separate written agreement with Lender at the time of the loan application. If Buyer
does not "lock" rate at time of application and is unable to obtain terms described herein at close
of escrow, earnest money may be forfeited.

INTERIM LOAN: If an interim loan is required, within ten (10) calendar days or
calendar days after execution of this contract, Buyer or Lender must provide a written interim
loan approval from Lender based on a completed loan application and credit report. Buyer agrees
to supply all documentation required by Lender. Buyer instructs Lender to send copies of such
approval to Dealer. Buyer authorizes Lender to provide loan status updates to Dealer.
CONDITIONAL LOAN APPROVAL: Within ten (10) calendar days or calendar
days after execution of this contract, Buyer or Lender must provide a written conditional loan
approval from Lender based on a completed loan application and credit report. Buyer agrees to
supply all documentation required by Lender. Buyer instructs Lender to send copies of such
approval to Dealer. Buyer authorizes Lender to provide loan status updates to Dealer.
LOAN COSTS: Private Mortgage Insurance is required for certain types of loans. Buyer shall
pay the cost in a manner acceptable to Lender. Buyer shall be responsible for any costs in
obtaining loan.
Discount points not to exceed: total points (does not include origination fee).
A.L.T.A. Lender Title Insurance Policy Loan Origination Fee (Not to exceed % of loan
amount).
Appraisal Fee Paid by Buyer Paid by Dealer and reimbursed by Buyer at
closing.

Buyer shall pay any additional loan costs not set forth herein.

APPRAISAL: This sale is contingent upon an appraisal of the premises by an appraiser
acceptable to Lender for at least the sales price of \$ The party responsible for paying
for the appraisal shall do so within five (5) calendar days after execution hereof.
NEW FHA OR VA LOAN
This sale is contingent upon Buyer qualifying for a new FHA or VA Loan.
Loan Amount: \$ (excluding MIP or Funding Fee) Term of Loan:
Type of Loan: FHA VA
FHA Mortgage Insurance Premium (MIP) or VA funding fee of \$ to be financed by
Buyer, which will increase the loan amount to \$ or to be paid by Buyer in cash at close of
escrow.
INTEREST RATE: The interest rate must not exceed % as an annual rate for a fixed rate
loan or an initial rate for an adjustable rate loan. Buyer agrees to establish the interest rate and
"points" by separate written agreement with Lender at the time of the loan approval.
CONDITIONAL LOAN APPROVAL: Within ten (10) days or calendar days after
execution of this contract, Buyer or Dealer must provide a written conditional loan
approval from Lender based on a completed loan application and credit report. Buyer agrees to

supply all documentation required by Lender. Buyer instructs Lender to send copies of such approval to Dealer. Buyer authorizes Lender to provide loan status updates to Dealer.

LOAN COSTS: When maximizing Buyer's loan amount under the FHA "acquisition
method," Buyer's new loan amount may be reduced and additional cash may be required at
closing from Buyer if Dealer pays for any of the loan costs. Either party may pay the following:
FHA Discount points paid by: Buyer Discount points must not exceed: total
points (does not include origination fee).
VA Discount points paid by: Dealer
A.L.T.A. Lender Title Insurance Policy Buyer Loan Origination Fee Buyer
Appraisal Fee Buyer Paid by Dealer and reimbursed by Buyer at closing
OTHER LOAN COSTS: Dealer agrees to pay for document preparation, tax service and
underwriting fees. In addition, in VA loans, Dealer agrees to pay any escrow fees. Buyer shall
pay any additional loan costs not otherwise agreed upon by Dealer.
APPRAISAL: The party responsible for paying for the appraisal shall do so within five (5)
calendar days after execution hereof.
——————————————————————————————————————

FINANCING OPTIONS (continued)

VA AMENDATORY CLAUSE: It is expressly agreed that notwithstanding any other provision of this contract, Buyer will not incur any penalty by forfeiture of deposit or otherwise be obligated to complete the purchase of the property described herein if the contract purchase price or cost exceeds the reasonable value of the property established by the Veterans Administration. Buyer will, however, have the option to proceed with the consummation of this contract without regard to the amount of the reasonable value established by the Veterans Administration.

FHA NOTICE TO BUYER: HUD does not warrant the condition of the property. It is important for Buyer to have a home inspection performed on the property he wishes to purchase in order to identify any possible defects. Up to \$200 of the cost to perform the inspection may be financed into Buyer's mortgage. The names of home inspection companies can be found in the yellow pages of a telephone directory under the heading "Home Inspections Services."

RELEASE OF DEALER: Any loan described in this contract will be independently investigated and evaluated by Buyer, who hereby acknowledges that any decision to enter into a loan arrangement with any person or entity will be based solely upon such independent investigation and evaluation. Buyer further holds harmless and releases Dealer from any liability based on any loan obtained by Buyer. Buyer acknowledges that Dealer is in no way responsible for Buyer's decisions concerning the desirability or acceptability of any loan or any terms therein.]

[INSURANCE

CUSTOMER MAY CHOOSE THE AGENT AND COMPANY				
FROM WHICH INSURANCE IS TO BE O	BTAINED			
INSURANCE COVERAGE	TERM			
NO COVERAGE EXCEPT AS SHOWN BELOW	Months	\$		
FIRE AND THEFT—CAP				
FIRE AND THEFT—COMPREHENSIVE				
		í		

PERSONAL EFFECTS	
MANUFACTURED HOMEOWNER	
OTHER INSURANCE (describe)	
TOTAL PREMIUM for insurance coverage on the commodity if obtained from or	
through Dealer	\$]

July, 2004 Manufactured Housing Division

DEALER INFO MUST

of the Department of Business and Industry

BE INSERTED HERE

Purchase Contract NEW Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Page 5 of 6, Plus Applicable Supplements

REMEDIE

DEFAULT AND REMEDIES: If either party defaults in any respect on any material obligation under this contract, the nondefaulting party may elect to be released from all obligations under this contract by cancelling the contract. The nondefaulting party may thereafter proceed against the party in default upon any claim or remedy, which the nondefaulting party

may have in law or equity. In the event of Buyer's default, the amount of the *earnest* deposit, not to exceed the actual costs expended by Dealer, may be forfeited, at Dealer's option, as Dealer's sole right to damages.

ATTORNEY'S FEES: In any action, proceeding or arbitration arising out of this contract, the prevailing party, on trial and on appeal, will be entitled to receive reasonable attorney's fees and any other related expenses as awarded by the court.

TIME: Time is of the essence in the performance of obligations contained in this contract.

NEVADA LAW: Nevada law governs this contract.

Hnitiale	Initials	
[IIIItiais	 Initials	

HOME WARRANTY AND ARBITRATION AGREEMENT

MANUFACTURER'S WARRANTIES: I understand that there may be written warranties covering the unit purchased or any appliance(s) or component(s) which has been provided by the manufacturer of the unit or manufacturer of the appliance(s) or component(s). You will give me copies of any and all written warranties supplied by a manufacturer. Delivery by you to me of the warranties by a manufacturer covering the unit purchased or any appliance(s) or component(s) does not mean that you adopt the warranties of any such manufacturer. I acknowledge that the express warranties made by a manufacturer have not been made by you even if the warranties

say you made them or say you made some other express warranty. You are not an agent of the manufacturer for warranty purposes even if you complete, or attempt to complete, repairs for the manufacturer.

EXCLUSION OF WARRANTIES: I understand that the implied warranties of merchantability and fitness for a particular purpose and all other warranties, expressed or implied, are excluded by Dealer from this transaction and will not apply to the home sold. I understand that you make no warranties whatsoever regarding the unit, appliance or component contained therein, except as may be required under applicable state law.

LIMITATIONS ON DAMAGES: If the manufacturer's warranty is limited to repair or replacement and such warranty fails because an attempt at repair is not completed within a reasonable time or the manufacturer has gone out of business, I agree that, if I am entitled to any damages at all against you, my damages are limited to the lesser of either the cost of needed repairs or reduction in the market value of the unit caused by the lack of repairs. In any case, you will not be required to pay me any incidental or consequential damages. I also agree that once I have accepted the unit, even though the manufacturer's warranty does not accomplish its purpose, I cannot return the unit to you and seek a refund for any reason.

I agree that my home comes with a warranty provided by the manufacturer of the home. I agree to read this warranty. All appliances are covered under separate warranty. The Manufactured Housing Division of the Department of Business and Industry provides a "Manufactured Housing Homeowner Information Bulletin" that outlines the State's assistance in handling

warranty claims should any arise. I agree to read and sign this form. Dealer warranties the leveling of the home upon initial installation only. It is Buyer's responsibility to maintain the leveling of the home.

In addition to seeking assistance from the Manufactured Housing Division, I further agree, covenant and consent that any and all controversies arising out of or in any way relating to this contract may be settled by arbitration in accordance with the applicable rules of the American Arbitration Association then in effect. A judgment upon the award rendered by the arbitrators may be entered in, and be enforceable by, any court of competent jurisdiction.

If arbitration is used, it is further provided that all parties to this contract hereby covenant and agree that each of them shall submit to, and be bound by, the decision of the arbitrator appointed by the applicable national panel of arbitrators in accordance with the rules for appointment of such panels by the American Arbitration Association. In accordance with the rules and provisions of the American Arbitration Association, all parties hereto specifically agree that all arbitration proceedings arising hereunder will be held in ______ County. All costs relating to arbitration are to be shared equally by all parties.

RUNNING GEAR (TIRES, WHEELS, AXLES AND SPRINGS)

The value of running gear (tires, wheels, axles and springs) has been given as a reduction in the base price of the home on page 1.

Dealer will retain running gear. Value \$		
Buyer will return running gear to Dealer. Value \$		
Buyer will retain running gear per contract on page 1.		
Buyer		=
Buyer	——————————————————————————————————————	=
	Date	:
Initials	Initials	
INSURANCE		
CUSTOMER MAY CHOOSE THE AGENT A	AND COMPANY	
FROM WHICH INSURANCE IS TO BE	OBTAINED	
INSURANCE COVERAGE	TERM	
NO COVERAGE EXCEPT AS SHOWN BELOW	Months	\$

FIRE AND THEFT—CAP		
☐ FIRE AND THEFT—COMPREHENSIVE	; ;	
PERSONAL EFFECTS		
MANUFACTURED HOMEOWNER		
OTHER INSURANCE (describe)		
TOTAL PREMIUM for insurance coverage on through Dealer	the commodity if obtained from or	\$
Date		
Buyer	Buyer	
Licensee		
DEALER INFO MUST	July, 2004 Manufactured Housing Division of the Department of Business and Industry	
BE INSERTED HERE		

Purchase Contract NEW Homes

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Page 6 of 6, Plus Applicable Supplements

TRADE-IN INFO IF APPLICABLE		TRADE ALLOWANCE	\$
TITLE #		LESS LOAN BALANCE	\$
SERIAL #		NET TRADE ALLOWANCE TO PAGE 1	\$
YEAR BUILT MANUFACTURER			

[Additional Equipment, Labor & Accessories]

IMPROVEMENTS CONTRACTED FOR BY DEALER (See page 1)

A dealer of new manufactured homes must be licensed pursuant to Chapter 624 of NRS (Contractors) to contract site development and is responsible for workmanship and completion of work performed by his subcontractors. PURSUANT TO CHAPTER 489 OF NRS, THE DEALER IS PROHIBITED FROM REQUIRING BUYER TO OBTAIN SERVICES PERTINENT TO SITE DEVELOPMENT FROM A SPECIFIC PROVIDER OF SERVICES, INCLUDING THE DEALER.

A. Skirting	\$ F. Patios	\$ M. Concrete Work	\$
B. Site Prep	\$ G. Gas	\$ N. Installation	\$
C. Compaction	\$ H. Electric	\$ O. Landscaping	\$

D. Termite Test	\$ I. Water	\$ P. Awnings	\$
E. Land Cost	\$ J. Septic	\$ Q. Electric Pedestal	\$
	Tank		
* Impact Fees	\$ K. Well	\$ R. TV/Phone Jacks	\$
* Points in \$	\$ L. Utility	\$ S. Walls/Fencing	\$
	Fees		
* Closing Fees \$	\$		

* Closing Fees \$	\$				
	TO	TAL IMPROVI	EMENTS (Tr	ansfer to Page 1) \$	
[Description	of Items or S	Services] MISC	ELLANEOU S	S [Amount]	TAXABLE \$
ITEMS OR SEI	RVICES			NONTAXABLE	\$
MISCEL	LANEOUS'	TOTAL (Trans	sfer to page 1)	
i				1	1

Date		
Buyer _		Buyer
Dealer _.		[License] Dealer's #
	[Initial	ls Initials]
	DEALER INFO MUST	July, 2004 Manufactured Housing Division
	BE INSERTED HERE	of the Department of Business and Industry
		Purchase Contract NEW Homes
		This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

BUYER'S FINANCING REQUEST: NO DEALER LIABILITY

SUPPLEMENT A

BUYER REQUESTS THAT THE FOLLOWING CONTRACT ITEMS BE INCLUDED IN THE LOAN AMOUNT, SOLELY FOR PURPOSES OF ASSISTING BUYER WITH FINANCING, WITHOUT LIABILITY TO DEALER. Buyer will SEPARATELY CONTRACT for these items and will look ONLY to the contractor with regard to these items. Buyer agrees to hire only

CONTRACTORS LICENSED AND BONDED by the proper licensing authority. BUYER MUST OBTAIN LAND COST FROM OWNER OR LICENSED REALTOR.

A. Skirting	\$ F. Patios	\$ M. Concrete Work	\$
B. Site Prep	\$ G. Gas	\$ N. Installation	\$
C. Compaction	\$ H. Electric	\$ O. Landscaping	\$
D. Termite Test	\$ I. Water	\$ P. Awnings	\$
E. Land Cost	\$ J. Septic Tank	\$ Q. Electric Pedestal	\$
* Impact Fees	\$ K. Well	\$ R. TV/Phone Jacks	\$
* Points in \$	\$ L. Utility Fees	\$ S. Walls/Fencing	\$
* Closing Fees	\$		
\$			

TOTAL FINANCING REQUESTEL	\$	
---------------------------	----	--

CONSTRUCTION AND COMPLETION

IF IMPROVEMENTS CONTRACTED FOR BY DEALER: See Page 6

CHANGE ORDERS: Any change order relating to the land development and accessories must be contained within a separate written agreement between Buyer and his contractor if Buyer uses a contractor other than Dealer.

Buyer agrees to have this work completed before (date) _______. Buyer understands that Dealer will incur additional costs if completion of any phase is delayed. Therefore, Buyer agrees to pay a LATE CHARGE OF \$ ______ PER DAY until work is completed. Buyer's time and his contractor's time to complete any improvements will be extended automatically for the length of any delays resulting from matters outside of Buyer's control that make timely completion impossible, including, without limitation, labor strikes, slowdowns, lockouts, material or labor shortages, any action of the federal, state or local authorities having jurisdiction over the premises which may affect Dealer's ability to perform, civil disorder, fire, unusual weather conditions or any acts of God. Buyer must notify Dealer of any such delay within 24 hours before Dealer is to arrive to begin work.

SITE IMPROVEMENT: The construction of the site improvements must be completed in compliance with the plans and specifications in any addendum referenced and the applicable governmental regulations.

CONSTRUCTION SCHEDULE: Dealer makes no representation as to the specific completion date or schedule of construction other than as set forth herein. The time by which the premises must be completed may be extended by written agreement of Dealer and Buyer and will be extended automatically for the length of any delays resulting from matters outside Dealer's control that make timely completion impossible, including, without limitation, labor strikes, slowdowns, lockouts, material or labor shortages, any action of the federal, state or local authorities having jurisdiction over the premises which may affect Dealer's ability to perform, civil disorder, fire, unusual weather conditions or any acts of God.

Date	
Buyer	Buyer
Licensee	Dealer's #

BE INSERTED HERE

July, 2004 Manufactured Housing Division

of the Department of Business and Industry

Purchase Contract NEW Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

SUPPLEMENT B

FINANCING OPTIONS—CUSTOMER MAY SELECT LENDER OF CHOICE

RELEASE OF DEALER: Any loan described in this contract must be independently investigated and evaluated by Buyer, who hereby acknowledges that any decision to enter into a loan arrangement with any person or entity will be based solely upon such independent investigation and evaluation. Buyer further holds harmless and releases Dealer from any liability based on any loan obtained by Buyer in which the Dealer is not involved. Buyer acknowledges that Dealer is in no way responsible for Buyer's decisions concerning the

desirability or acceptability of any loan or any terms therein.	

NEW CONVENTIONAL FIRST LOAN

This calc is continued and an an Remain modificient for T Remains and First Large T Remains and
This sale is contingent upon Buyer qualifying for Permanent First Loan Permanent
First Loan and Interim Loan
Permanent Loan Amount: \$ Interim Loan Amount: \$ Term of Loan:
TYPE OF LOAN: Conventional Fixed-Rate Conventional Adjustable-Rate Other
INTEREST RATE: The interest rate must not exceed% as an annual rate for a fixed
rate or an initial rate for an adjustable-rate loan. Buyer agrees to establish the interest rate and
"points" by separate written agreement with Lender at the time of the loan application. If Buyer
does not "lock" rate at time of application and is unable to obtain terms described herein at
close of escrow, earnest deposit may be forfeited.
INTERIM LOAN: If an interim loan is required, within ten (10) calendar days or
calendar days after execution of this contract, Buyer or Lender must provide a written interim
loan approval from Lender based on a completed loan application and credit report. Buyer
agrees to supply all documentation required by Lender. Buyer instructs Lender to send copies of
such approval to Dealer. Buyer authorizes Lender to provide loan-status updates to Dealer.

CONDITIONAL LOAN APPROVAL: Within ten (10) calendar days or calendar
days after execution of this contract, Buyer or Lender must provide a written conditional loan
approval from Lender based on a completed loan application and credit report. Buyer agrees to
supply all documentation required by Lender. Buyer instructs Lender to send copies of such
approval to Dealer. Buyer authorizes Lender to provide loan-status updates to Dealer.
LOAN COSTS: Private Mortgage Insurance is required for certain types of loans. Buyer shall
pay the cost in a manner acceptable to Lender. Buyer is responsible for any costs in obtaining
loan.
Discount points not to exceed: total points (Does not include origination fee).
A.L.T.A. Lender Title Insurance Policy # Loan Origination Fee (Not to exceed %
of loan amount).
Appraisal Fee \$
at closing.
Buyer shall pay any additional loan costs not set forth herein.
APPRAISAL: This sale is contingent upon an appraisal of the premises by an appraiser
acceptable to Lender for at least the sales price of \$ The party responsible for
paying for the appraisal shall do so within five (5) calendar days after execution hereof.
Date
Buver Buver

Licensee	Dealer's #
	July, 2004 Manufactured Housing Division
DEALER INFO MUST	of the Department of Business and Industry
BE INSERTED HERE	Purchase Contract <u>NEW</u> Homes
	This is a legal and binding Contract; if you do not
	understand it, you should contact an Attorney
	SUPPLEMENT B CONTINUED
NEW FHA	A OR VA LOAN
This sale is contingent upon Buyer qualifying	for a new FHA or VA Loan.
Loan Amount: \$ (excluding MIP or	Funding Fee) Term of Loan:
Type of Loan: FHA VA	
FHA Mortgage Insurance Premium (MIP) or	VA funding fee of \$ to be financed by
Buyer, which will increase the loan amount to	\$ or to be paid by Buyer in cash at close
of escrow.	

INTEREST RATE: The interest rate must not exceed % as an annual rate for a fixed-rate
loan or an initial rate for an adjustable-rate loan. Buyer agrees to establish the interest rate and
"points" by separate written agreement with Lender at the time of the loan approval.
CONDITIONAL LOAN APPROVAL: Within ten (10) days or calendar days after
execution of this contract, Buyer or Dealer must provide a written conditional loan
approval from Lender based on a completed loan application and credit report. Buyer agrees to
supply all documentation required by Lender. Buyer instructs Lender to send copies of such
approval to Dealer. Buyer authorizes Lender to provide loan-status updates to Dealer.
LOAN COSTS: When maximizing Buyer's loan amount under the FHA "acquisition method,"
Buyer's new loan amount may be reduced and additional cash may be required at closing from
Buyer if Dealer pays for any of the loan costs. Either party may pay the following:
FHA Discount points paid by: Buyer Discount points must not exceed: total points
(Origination fee not included).
VA Discount points paid by: Dealer
A.L.T.A. Lender Title Insurance Policy Buyer Loan Origination Fee \$ Buyer
Appraisal Fee \$ Buyer
OTHER LOAN COSTS: Dealer agrees to pay for document preparation, tax service and
underwriting fees. In addition, in VA loans, Dealer agrees to pay any escrow fees. Buyer shall
pay any additional loan costs not included in agreement.

APPRAISAL: Party responsible for paying for the appraisal shall do so within five (5) calendar days after execution hereof.

VA AMENDATORY CLAUSE: It is expressly agreed that notwithstanding any other provision of this contract, Buyer will not incur any penalty by forfeiture of deposit or otherwise be obligated to complete the purchase of the property described herein if the contract purchase price or cost exceeds the reasonable value of the property established by the United States Department of Veterans Affairs. Buyer will, however, have the option to proceed with the consummation of this contract without regard to the amount of the reasonable value established by the United States Department of Veterans Affairs.

FHA NOTICE TO BUYER: HUD does not warrant the condition of the property. It is important for Buyer to have a home inspection performed on the property he wishes to purchase in order to identify any possible defects. Up to \$200 of the cost to perform the inspection may be financed into Buyer's mortgage. The names of home inspection companies can be found in the yellow pages of a telephone directory under the heading "Home Inspections Services." *Date*_____ Buyer Dealer's # Licensee July, 2004 Manufactured Housing Division **DEALER INFO MUST** of the Department of Business and Industry **BE INSERTED HERE** Purchase Contract <u>NEW</u> Homes This is a legal and binding Contract; if you do not understand

it, you should contact an Attorney

SUPPLEMENT C

DELIVERY AND INSTALLATION

This contract contains all essential services and elements to complete the installation of the home and meets all requirements to pass inspections required by state laws and regulations unless otherwise noted in this contract. To help ensure prompt delivery and proper installation of your home, there are certain responsibilities that must be fulfilled by both you and your Dealer for the work to be done properly. Please read the following provisions carefully. If you have any questions, please ask your sales representative.

WE, AS YOUR DEALER, ARE RESPONSIBLE FOR THE FOLLOWING:

- 1. Blocking and leveling of the home to State's code or manufacturer's code.
- 2. The connection of above-ground utilities, as agreed upon in the contract, up to a maximum of _____ feet of materials, to existing codes.
- 3. Any applicable inspections.

You, as Buyer, agree that if MORE than the maximum of ______feet of above-ground utility materials are needed for proper installation of the home, you will pay, at the time of installation, the following charges or allow them to be included in your financing request:

A. Electrical, 100 AMP \$____ Per Ft. E. Water \$____ Per Ft.

B. Electrical, 200 AMP \$____ Per Ft. F. Gas \$____ Per Ft.

C. Sewer	\$	Per Ft.	G. Telephone	\$	_ Per Ft.
D. Television cable	\$	Per Ft.	H. Required flood	d-	
			plain or perimeter	r	Actual
			blocking	\$	_ Cost
This contract DOES \$, for "mate" after the installation is co- utility or other costs will e so this figure may be adju- delays caused by weather, or any other cause beyond	rials." Any u mpleted and exceed this an usted. Buyer u accidents, str	nused port the installa nount, Buye understands ikes, fires, e	ion of this money ation crew is paid. For should advise the state that Dealer cannot	will be return If Buyer below salesperson on the held re	rned to Buyer ieves that the immediately esponsible for
YOU, AS BUYER, ARE R	<i>ESPONSIBL</i>	E FOR TH	IE FOLLOWING:		
1. Arranging for utility	y service to be	e turned on	at the time of instal	llation, as se	t forth below.

laws and the available utilities based on approved plans. You are responsible for the cost of cutting trees, excess site-preparation costs not included in this contract and excessive

2. (A) Obtaining the necessary permit for the placement of your home; or

any tap-on development fees.

trenching for utilities, as necessary. You are also responsible for any additional

(B) Authorizing Dealer to obtain the permit. I hereby agree to pay for the permit and

Verifying that your home is compatible with the lot, CC&Rs, deed restrictions, zoning

expenses, such as a loader, bulldozer or similar heavy equipment that may be needed to

properly install your home on your site. For your protection, Dealer advises you to have a compaction test done on the soil to determine compatibility. Dealer can arrange for this test to be done, at your expense. If you act against Dealer's advice and choose not to have a compaction test done, you agree that YOU will be responsible for any problems that a compaction test would have revealed. Improper soil compaction can lead to such problems as unleveled conditions, settling, tape or texture cracking, etc. Making sure there is adequate access for the home to be properly installed. If the lot is not ready for installation of your home and the workers are required to wait, there will be a charge of \$ _____ per hour for each worker. Making sure the electrical power pedestal is installed with meter base, breaker box and necessary (size _____ AMP) breaker, within ____ feet of the home's electrical service, unless otherwise agreed upon. 6. Making sure the water, septic tank or sewer connection is within _____ feet of the home's connection point, and your portion must be preinstalled to the proper code. For assistance, please contact your licensed contractor. **Date_____** Buyer Buyer _____

Dealer's # _____

Licensee _____

July, 2004 Manufactured Housing Division

DEALER INFO MUST BE INSERTED HERE

of the Department of Business and Industry

Purchase Contract <u>NEW</u> Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

SUPPLEMENT C CONTINUED

- 7. Contracting with and paying a licensed contractor for gas plumbing, testing of appliances and gas hookup if Dealer or installation company is not licensed for gas plumbing, testing of appliances and gas hookup. It is not the responsibility of Dealer to complete such work under this contract. Dealer is not responsible for any work done by outside contractors.
- 8. Arranging for phone service and the installation of phone and television jacks.
- 9. Obtaining written approval of tenancy from park management where applicable.
- 10. Being available to assist in placing the home to your requirements and to accept delivery. Rental community installation sets are usually assisted by the manager and must be installed to the community standards. Make sure that you inquire about these requirements.
- 11. Allowing _____working days after delivery (_____ additional days for drywall homes)

 before planning to move into your new home. A land or home purchase may take up to

 ____ days after delivery for move-in.

DELIVERY INFORMATION

Buyer		Date
Buyer		Date
Home Phone	Work Phone	Other
Delivery Address		
Directions		
RUNNI	NG GEAR (TIRES, WHEELS, AXL	ES AND SPRINGS)
The value of running ge	ar (tires, wheels, axles and springs) h	nas been given as a reduction in the
☐ Dealer will retain 1	unning gear. Value \$	
☐ Buyer will return r	unning gear to Dealer. Value \$	
☐ Buyer will retain rı	nning gear per contract on page 1.	

Buyer
Dealer's #
July, 2004 Manufactured Housing Division
of the Department of Business and Industry Purchase Contract NEW Homes
This is a legal and binding Contract; if you do not understand it, you should contact an Attorney SUPPLEMENT D
SUPPLEMENT AND RELEASE

If Buyer is purchasing a Display Model, the following terms and conditions are made a part of this contract:

Buyer acknowledges and understands that the home being purchased is not in the same condition as if it had been delivered new from the manufacturer. Rather, the home has been previously set

up on the premises of Dealer, a manufactured housing show or at some other location and has been used as a Display Model. As such, the home has been subject to some cosmetic wear and tear, including, without limitation, carpet wear, scratches, dents, nicks, paint chips, fading, etc., as fully described below.

Buyer acknowledges paying a reduced purchase price of \$ ______ for the Display Model, and Dealer agrees to warrant cosmetic items only for a period of _____ days after the date of closing, subject to the terms of any addenda and the delivery and installation provisions of this contract, if any. All applicable manufacturer's warranties will still apply as set forth in the manufacturer's warranty materials received by Buyer. As a material part of this contract, Buyer represents that Buyer is voluntarily giving up certain warranty rights in exchange for a substantial reduction in the price.

By accepting the discounted price, Buyer has specifically and voluntarily chosen to waive Buyer's rights to object to any matter concerning the cosmetic condition of the home after the limited warranty period set forth herein expires. Buyer will be responsible for any and all cosmetic items after that date, and therefore agrees to release and indemnify Dealer, its principals, agents and employees from any and all liability or complaints whatsoever for cosmetic items after the limited warranty expires.

Buyer agrees that this contract is a complete defense to any complaint, civil or administrative, regarding any cosmetic items arising after the limited warranty for this home expires. Buyer has

been advised that Dealer has granted Buyer a right to have a professional inspection performed

on the home before delivery and encourages Buyer to have such an inspection performed.

Buyer specifically acknowledges that there have been no representations or warranties of any

kind made by Dealer or any of its representatives regarding the applicable warranty, the

condition of the home, its systems or any of the appliances that may be contained therein, other

than as set forth in writing in this purchase contract and any addenda thereto.

Buyer acknowledges that Dealer may have furnishings, wall decorations and similar display

items in the Display Model that are not included in the purchase of the home unless listed

separately on page 1.

Except for any written repairs noted below, Buyer is accepting the home in "AS IS" condition

with regard to each of the following initialed items:

В	\boldsymbol{u}	ver	'S I	ln	u	u	u	S	:

 Exterior Paint
 Wear and Tear on Linoleum
Scratches on Cabinets

	Wear and Tear on Carpet	
	Scratches and Dents on Appliances	
	Ordinary Wear and Tear on Roof	
	Cosmetic Defects (Cuts, Chips and Cracks)	
	Dents, Scratches and Discoloration of Interior of	and Doors
Date		
Buyer .		Buyer
Licensee	? l	Dealer's #

- 2. A licensee who fails to comply with this section is subject to disciplinary action by the Division pursuant to NRS 489.381.
 - **Sec. 2.** NAC 489.232 is hereby amended to read as follows:
- 489.232 1. The following form of contract for the sale of a used manufactured home, mobile home or commercial coach must be used in the sale of any used manufactured home, mobile home or commercial coach. A formatted copy of this form is available, free of charge, by

contacting the Division at 2501 East Sahara Avenue, Suite 204, Las Vegas, Nevada 89104, telephone number 702.486.4135.

(DEALER HEADER INFORMATION TO BE INSERTED HERE)

July, 2004 Manufactured Housing Division

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BE INSERTED HERE

of the Department of Business and Industry

Purchase Contract <u>USED</u> Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Page 1 of 3, Plus Applicable Supplements

[USED HOME PURCHASE CONTRACT]										
PHONE		DATE			SALESPERSON					
BUYER((S)	1				DEALER LICENSE				
ADDRES	SS									
[DELIVERY ADDRESS										
MAKE	SER	IAL#		SIZE	YEAR/MANUFACTURER BEDROOMS			BATHS		
OPTIONAL EQUIPMENT,										
LABOR & ACCESSORIES PRICE				PRICE				PRICE		
(for addit	ional i t	tems or								

services, see page 6)		
	BASE PRICE OF HOME	
	OPTIONAL EQUIPMENT	
	TOTAL PAGE 2	
	TOTAL PAGE 3	
	TOTAL PAGE 6	
	DOCUMENT FEES	
	SUBTOTAL	
	SALES TAX	
	NONTAXABLE ITEMS	
	FEES AND INSURANCE	
	1. CASH PRICE	
	TRADE ALLOWANCE	
	LESS LOAN BALANCE	
	NET ALLOWANCE	
	CASH DOWN PAYMENT	
	CASH AS AGREED	
	2. LESS TOTAL CREDITS	
	3. UNPAID BALANCE OF	
	CASH SALE PRICE	

BALANCE CAI	RRIED	TO		}		
OPTIONAL EQ	UIPME	ENT				
D	ealer act	s as agent for both Buyer and Seller un	less otherwise disclosed in wr	iting.		
Purche	asers agr	ee to purchase and seller agrees to sell	the property described below	subject to		
		the following terms and c	conditions.			
Year	Manuj	facturer	Listing #			
Size	Serial	Number	Bed	Bath		
Closing Date	sing Date Physical Location:					
Base Price of	\$	Earnest Deposit:	\$ Document F	lees: \$		
Home:						
Options Page 3:	\$	Trade Net Page 3:	\$ Insurance:	\$		
Sales Tax:	\$	*Additional Down:	\$ Tax/Rent Pro	orate \$		
Total Cash	\$	Total Down Payment:	8	\$		
Price						
Unpaid Balance	of Cash	h Price: \$	Total Other	Charges: \$		

complete this transaction.

Supplement "B" Disclosure of Estimated Charges and Terms must be completed and signed by purchaser in order to complete this transaction.

Supplement "C" Delivery and Installation must be added to this contract if DELIVERY AND INSTALLATION is included in agreement.

ADDITIONAL TERMS:				
			*Addition	al Down Due by
This contract contains the	e entire ag	greement	between D	ealer and Buyer, and no other
representation or induceme	ent has bee	en made	that is not o	contained in this contract. Buyer
confirms he has reviewed A	ALL [SIX ((6) PAGI	ES] THREE	(3) PAGES, PLUS APPLICABLE
SUPPLEMENTS, of this	purchase o	contract	and has ob	otained any legal, tax or other
professional advice Buyer	may desire	e. Buyer	and Dealer	agree that each portion of this
contract is independent of a	ny other p	ortion ar	nd that if any	portion of this contract is found
to violate the law or to be u	inenforceal	ble, the r	emainder of	this contract is valid. Do not sign
this agreement if it contains b	lank spaces	s. [Buyer a	acknowledges	s receipt of a copy of this contract.]
DEALER MUST PROVIDE	E A SIGN	ED COP	Y OF THIS	AGREEMENT TO BUYER AT
TIME OF SIGNING BY I	DEALER A	ND BU	YER. BUYEI	R ACKNOWLEDGES READING
AND UNDERSTANDING T	HE CONT	ENTS OF	THE AGRE	EEMENT.
(DESCRIPTION OF TRAD	E-IN			AMOUNT OWING
MANUFACTURER	SIZE			
TITLE#	BEDROOM	MS	BATHS	COLOR
SERIAL#		LIENHO	LDER]	

LICENSED DEALER OR LICENSED REPRESENTATIVE] Licensee

Date			
Buyer	SSN	Date	
Buyer	SSN	Date	
THIS AGREEMENT IS NOT	T BINDING UNTIL LICEN NED AND DATED THE AC	,	LLER HAVE
AS SOON A Acceptance subject to:	AS PRACTICABLE AFTEI	R SELLER SIGNS.	T TO BUYER
This offer must be submitted to signature below constitutes ac agreement by Seller must be in	eceptance of the entire contro		
Owner Seller	Date _		
Owner Seller	Date _		
[DISCLOS]	URES AND ESTIMATED N	4 ONTHLY COSTS	
ESTIMATED MONTHLY H	IOME PAYMENT	\$	

TAXES ON HOME	\$
HOME INSURANCE	\$
OTHER MONTHLY COSTS	\$
TOTAL MONTHLY COSTS	\$

PARK APPROVAL OF BUYER: This transaction is contingent upon the approval of Buyer by the park management where applicable. All deposits will be refunded in the event that the park management does not approve of Buyer.

CLOSING DATE OF MORTGAGE LOAN: If Buyer is obtaining a mortgage loan, Buyer shall comply with all terms and conditions of such mortgage loan, including payment of all closing costs, and Buyer shall close the mortgage loan escrow within two (2) days after completion of the premises. Buyer and Dealer hereby agree that escrow on the mortgage loan is closed when the mortgage lien documents are recorded.

OWNERSHIP: Buyer understands that Buyer is not the legal owner of the home until closing. Buyer shall not enter the premises or allow any other person to enter the premises during the course of construction or at any other time before the close of escrow. Buyer shall indemnify and hold Dealer and subcontractors harmless for any and all injuries or damages resulting from entry on the premises by Buyer or Buyer's representatives and guests.

POSSESSION AND KEYS: Possession and occupancy will be delivered to Buyer upon

completion of construction and final funding of Buyer's loan. Dealer shall provide keys and/or a

means to operate all locks.

BUYER AND DEALER COOPERATION: After closing and throughout the warranty

period, Buyer and Dealer agree to cooperate in scheduling appointments and making the home

accessible to contractors during regular business hours (8 a.m. to 5 p.m., Monday through

Friday) at the times agreed upon. Unless otherwise required by law, Dealer has no obligation to

correct any item not caused by deficient workmanship or materials. Buyer understands that

Dealer may encounter delays in correcting certain deficiencies because the primary responsibility

for correcting such deficiencies may be that of the manufacturer, a subcontractor or a supplier

whose time schedule is not controlled by Dealer. Dealer's obligation to correct any deficiencies

noted by Buyer will not delay the closing of the transaction or demand any conditions upon the

closing not specified in this contract.

REMEDIES

DEALER INFO MUST

BE INSERTED HERE

July, 2004 Manufactured Housing Division

of the Department of Business and Industry

Purchase Contract USED Homes

This is a legal and binding Contract; if you do not

understand it, you should contact an Attorney

RECEIPT FOR DEPOSIT

erint name(s), a		F		
and / or				

Note: IT IS SOLELY BUYER'S RESPONSIBILITY TO DETERMINE THE FORM OF TITLE. NEITHER SELLER NOR SELLER'S AGENT IS AUTHORIZED TO RENDER ANY ADVICE AS TO THE MANNER IN WHICH TITLE IS TO BE TAKEN. THE DECISION AS TO HOW TO TAKE TITLE HAS IMPORTANT LEGAL CONSEQUENCES, INCLUDING, WITHOUT LIMITATION, THE DETERMINATION OF TAXES, INHERITANCE AND COMMUNITY PROPERTY. IF BUYER NEEDS ADVICE REGARDING THIS QUESTION, BUYER SHOULD CONSULT WITH HIS OWN ATTORNEY OR OTHER PROFESSIONAL.

DEFAULT AND REMEDIES: If either party defaults in any respect on any material obligation under this contract, the nondefaulting party may elect to be released from all obligations under this contract by cancelling the contract. The nondefaulting party may thereafter proceed against the party in default upon any claim or remedy, which the nondefaulting party may have in law or equity. [In the event of Buyer's default, the amount of the deposit, not to

exceed the actual costs expended by Dealer, may be forfeited, at Dealer's option, as Dealer's sole

right to damages.] Buyer agrees Seller may seek to recover actual damages, including any

commission due to third parties. Alternatively, if Buyer initials here_____, Seller shall retain the

earnest deposit as liquidated damages which Buyer and Seller agree to be a best estimate of

damages Seller will suffer from Buyer's breach and not as a penalty to ensure Buyer's

performance of this purchase contract.

ATTORNEY'S FEES: In any action or proceeding to enforce any provision of this contract or

for the damages sustained by reason of its breach, the prevailing party, on trial and on appeal,

[shall be] is entitled to receive reasonable attorney's fees and any other related expenses as

awarded by the court.

TIME: Time is of the essence in the performance of obligations contained in this contract.

NEVADA LAW: Nevada law governs this contract.

Unitials Initials

RECEIPT FOR DEPOSIT

Received by _____ Date

Dealer	
Print name(s) as it/they should appear on title:	
	:

Note: IT IS SOLELY THE BUYER'S RESPONSIBILITY TO DETERMINE THE FORM OF TITLE. NEITHER SELLER NOR SELLER'S AGENT IS AUTHORIZED TO RENDER ANY ADVICE AS TO THE MANNER IN WHICH TITLE IS TO BE TAKEN. THE DECISION AS TO HOW TO TAKE TITLE HAS IMPORTANT LEGAL CONSEQUENCES, INCLUDING, WITHOUT LIMITATION, THE DETERMINATION OF TAXES, INHERITANCE AND COMMUNITY PROPERTY. IF BUYER NEEDS ADVICE REGARDING THIS QUESTION, BUYER SHOULD CONSULT WITH HIS OWN ATTORNEY OR OTHER PROFESSIONAL.

DEPOSIT: Upon [acceptance] signing of this contract by Dealer, Dealer [may] shall deposit Buyer's money into a state-regulated trust account.

 Unless otherwise provided in this contract, all deposited money is considered a part of the purchase price.

- This transaction is contingent upon the approval of Buyer by the park management where applicable. All deposits will be refunded in the event that the park management does not approve Buyer's application for residency.
- This transaction is contingent upon Buyer obtaining financing if applicable.
- Buyer agrees that, if Buyer breaches this contract, any deposited money may be subject to forfeiture.
- In the event any check is dishonored for any reason, Dealer may, at his option, be immediately released from any further obligation under this contract.

Amount of deposit: \$		D	ealer's Receipt #	:	
Form of deposit:	Personal check	Cashier's check	Cash: \$	Other: \$	
Received by					[
	Salesperson's Nam	e Salesperso	n's Signature	License #	—Date]
	Licensee's Name	Licensee ³	s Signature	Date	
F	irm Name			Firm Licens	e #
CASH SALE:	If Buyer is paying ir	cash for this trans	saction, all money	y must be depos	ited with
Dealer before del	livery.]				
Buye	r		Buyer		Date

[Licensed Dealer or Representative Date]

Licensee Dealer's #

DEALER INFO MUST
BE INSERTED HERE

July, 2004 Manufactured Housing Division

of the Department of Business and Industry

Purchase Contract <u>USED</u> Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Page 3 of 3, Plus Applicable Supplements

CLOSING DATE OF LOAN: If Buyer is obtaining a loan, Buyer shall comply with all terms and conditions of such loan, including payment of all closing costs. Buyer shall provide certified funds on or before the closing date. Buyer and Dealer hereby agree that the transaction is closed when the documents are executed pursuant to Chapter 489 of NRS and NAC.

OWNERSHIP: Buyer understands that Buyer is not the legal owner of the home until closing. Buyer shall not enter the premises or allow any other person to enter the premises before the closing without written permission from Dealer and Seller. Buyer shall indemnify and hold Dealer and subcontractors harmless for any and all injuries or damages resulting from entry on the premises by Buyer or Buyer's representatives and guests.

POSSESSION AND KEYS: Possession and occupancy will be delivered to Buyer upon completion of walk-through and final funding. Dealer shall provide keys and/or a means to operate entry locks. Dealer will process title documents and submit title documents to Manufactured Housing Division pursuant to Chapter 489 of NRS.

BUYER AND DEALER COOPERATION: After closing and throughout any warranty period, Buyer and Dealer agree to cooperate in scheduling appointments and making the home accessible to contractors during regular business hours (8 a.m. to 5 p.m., Monday through Friday). Unless otherwise required by law, Dealer has no obligation to correct any item not caused by deficient workmanship or materials. Buyer understands that delays completing agreed-upon repairs may occur due to third-parties' time schedules not controlled by Dealer.

AGENCY RELATIONSHIPS: Buyer understands that Dealer may be bound by a listing agreement with Seller to act as a representative of the Seller. Buyer is encouraged to consult an attorney before signing this contract. For the purposes of this contract, a signature by a licensee employed by Dealer constitutes a signature by Dealer.

DESCRIPTION OF TRADE-IN

MANUFA	CTURE	R	YEAR	Trade Allowance \$	
TITLE #		SERIAL#	SIZE	Balance Owed \$	
BEDROO	MS	BATHS	COLOR	Net Allowance \$	
LIENHOL	DER				

OPTIONS (See page 1)

Description of Items or Services

Non-Taxable Taxable

	TOTAL OPTIONS (Transfer to page 1)	
Date		
Buyer	Buyer	
Licensee	Dealer's #	_

July, 2004 Manufactured Housing Division

DEALER INFO MUST BE INSERTED HERE

of the Department of Business and Industry

Purchase Contract <u>USED</u> Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Supplement A

SUPPLEMENT "A" WALK-THROUGH AND POSSESSION RECEIPT

YEAR/M/	ANUFACTURER	SIZE	
	FE SERIAL #		
Year	Manufacturer	Stock #	
Size	Serial Number	Bed	Bath
Closing Dat	e Location:		

Buyer hereby stipulates that he has personally inspected the home with Dealer or his representative and that it complies with all the terms and conditions of the offer to purchase, including all amendments submitted to the above Seller's agent. Buyer further stipulates that he accepts the home in its present condition and at its present location and that he has not received any expressed or implied warranties from Seller or from his agent with only the following exceptions:

[The implied warranty by Dealer of the working order of the essential systems in the home as prescribed by NRS 489.751.

The following items are in working order at the time of sale:]

- 1. "As Is" does NOT remove the Dealer's implied warranty of the working order of the essential systems (NRS 489.751).
- 2. Buyer may waive warranty for each working system ONLY by signing in the WAIVER column below.

[Item or] Essential	Working	Not	Buyer's	Dealer's	WAIVER:
System		Working	Initials	Initials	Buyer must
					sign if he or
					she agrees to
					waive
					warranty for
					a
					nonworking
					system

Heating System			
Air-Conditioning			
System			
Electrical System			
Plumbing System			
Drainage System			

3. Other Exceptions and Additional Warranties:

(Repairs or replacements must be complete	ed by the responsible party within 30 days [by the
responsible party] of signing this suppleme	ent unless otherwise noted and agreed upon [] in
writing below.	
[SEE ATTACHED SHEET] SE	EE ATTACHED SHEET FOR ADDITIONAL
WARRANTIES OR EXCEPTIONS IF C	HECKED.
I, the Purchaser of the above property,	have [, on this date,] personally inspected the home
and assured myself regarding the condit	ion and suitability of purpose of the home. I received
a signed copy of this page at the time of th	ne walk-through.
Date	
Buyer	Buyer

[Dealer] Licensee	[License] Dealer's #	
[Dealer] Literate	[Electise] Deuter's n	

DEALER INFO MUST BE INSERTED HERE

July, 2004 Manufactured Housing Division

of the Department of Business and Industry

Purchase Contract <u>USED</u> Homes

This is a legal and binding Contract; if you do not understand it, you should contact an Attorney

Supplement B

SUPPLEMENT "B" DISCLOSURE OF ESTIMATED CHARGES AND TERMS

To be completed before close

A Dealer cannot REQUIRE specific lenders or specific insurance carriers.

Buyer may obtain loan and insurance services of his or her choice.

ESTIMATED PAYMENT TO LENDER:	If Buyer chooses to finance (borrow) a portion of
the purchase price to complete the purchase	e of this home, then Buyer's credit information was
submitted to the following lender and may ha	we also been submitted to additional lenders.
Proposed Lender for this transaction	·
The proposed lender is willing to extend Bu	yer the following amount of money to complete this
purchase only if Ruyer is willing to make the	following payments to repay this loan

Estimated Loan Amount for purch	ase of Home \$	In	itial	
Estimated Monthly Payment Amou	ınt \$	In	itial	
PROPOSED INTEREST RATE the lender's charge for the use of of repayment.				
Length of loan in months	and based on	an Annual Percentas	ge Rate (APR)	of
home is located, the park is allowed that Buyer, as well as other parks are presentative of the park. At this current charges will be for you Monthly space rent is: \$	ed to require the family membe is meeting the relaced in and	nat Buyer apply for P rs and pets, if any representative of the l circumstances. Ou	Park Approval. v, meet in pe	This requires erson with a lose what the
UTILITIES AND THEIR COST charges and will vary from one f may need to consider are: Power			ities or other c	
Water	Sewer	extra pets	7	

Garbage Cable TV

ESTIMATED PERSONAL PROPERTY TAXES: Personal Property Taxes are similar to

"Real Property" taxes except that for Manufactured Homes, they will generally go down each

year. They are usually considerably less than "Real Property" taxes and are usually charged

either by the Year or Quarterly, instead of monthly. In Nevada, the Tax year runs from July 1 of

one year through June 30 of the next. The State requires that all Property Taxes for the Current

Tax year be paid before the Title of a Manufactured Home may be transferred.

Your portion of the current year taxes are Estimated to be \$ ____. Initial ____.

HOME WARRANTY INSURANCE: Home Warranty contracts are available for homes that

meet the standards for these companies and for buyers that choose to purchase the policy before

the close. This is intended to protect these companies from potential losses from buyers that

choose to purchase the contract after they take possession and experience some type of warranty

problem. The costs for 1 year of coverage ranges from \$250 to \$500 depending on the choices

you make. These contracts usually charge a "Service Charge" of \$35 to \$75 each time they are

used.

LENDER REQUIREMENTS TO CLOSE: Each Lender has a different process to determine

whether it would be willing to make Home loans. The following is a partial list of the type of

requirements that a Lender may require to help decide whether to loan you money to purchase

your home:

Verification of All Income

Credit References

Proof of Employment

Proof of Down Payment	Credit Report	Proof of Deposit
Landlord Verification	Bank Statements	Proof of Paid Debts
Driver's License	Social Security	Personal References
Date	_	
Buyer		Buyer
Licensee		Dealer's #
		July, 2004 Manufactured Housing Division
DEALER INFO N	MUST	of the Department of Business and Industry
BE INSERTED H	<i>IERE</i>	D. J. C. A. WOED W
		Purchase Contract <u>USED</u> Homes
		This is a legal and binding Contract; if you do not
		understand it, you should contact an Attorney
		Supplement C

Supplement ["A"] "C" DELIVERY AND INSTALLATION (if applicable)

This contract contains all essential services and elements to complete the installation of the home and meets all requirements to pass inspections required by state laws and regulations unless

otherwise noted in this contract. To help ensure prompt delivery and proper installation of your home, there are certain responsibilities that must be fulfilled by both you and your Dealer for the work to be done properly. Please read the following provisions carefully. If you have any questions, please ask your sales representative.

WE, AS YOUR DEALER, ARE RESPONSIBLE FOR THE FOLLOWING:

1. Blocking and leve	ling of the	home to S	tate's code or manufacturer	's code.	
2. The connection of	of above-g	round uti	lities, as agreed upon in	the contract,	up to a
maximum of	feet of	materials,	to existing codes.		
3. Any applicable ins	spections.				
You, as Buyer, agree th	at if MO	RE than t	the maximum of	feet of above	e-ground
utility materials are nee	ded for pr	oper insta	allation of the home, you v	vill pay, at th	e time of
installation, the followin	g charges	or allow t	hem to be included in you	r financing re	equest:
A. Electrical, 100 AMP	\$	Per Ft.	E. Water	\$	Per Ft.
B. Electrical, 200 AMP	\$	Per Ft.	F. Gas	\$	Per Ft.
C. Sewer	\$	Per Ft.	G. Telephone	\$	Per Ft.
D. Television cable	\$	Per Ft.	H. Required flood-plain		Actual
			or perimeter blocking	\$	Cost

This contract **DOES NOT** contain a line-item charge, in the amount of \$_______, for "materials." Any unused portion of this money will be returned to Buyer after the installation is completed and the installation crew is paid. If Buyer believes that the utility or other costs will exceed this amount, Buyer should advise the salesperson immediately so this figure may be adjusted. Buyer understands that Dealer cannot be held responsible for delays caused by weather, accidents, strikes, fires, equipment failure, delays by the manufacturer or any other cause beyond Dealer's control.

YOU, AS BUYER, ARE RESPONSIBLE FOR THE FOLLOWING:

- 1. Arranging for utility service to be turned on at the time of installation, as set forth below.
- 2. (A)

 Obtaining the necessary permit for the placement of your home; or
- (B)
 Authorizing Dealer to obtain the permit. You hereby agree to pay for the permit and any tap-on development fees.
- 3. Verifying that your home is compatible with the lot, CC&Rs, deed restrictions, zoning laws and the available utilities based on approved plans. You are responsible for the cost of cutting trees, excess site-preparation costs not included in this contract and excessive trenching for utilities, as necessary. You are also responsible for any additional expenses, such as a loader, bulldozer or similar heavy equipment that may be needed to properly install your home on your site. For your protection, Dealer advises you to have a compaction test done on the soil to determine compatibility. Dealer can arrange for this test to be done, at your expense. If you act against Dealer's advice and choose not to have

a compaction test done, you agree that YOU will be responsible for any problems that a compaction test would have revealed. Improper soil compaction can lead to such problems as unleveled conditions, settling, tape or texture cracking, etc.

- 4. Making sure there is adequate access for the home to be properly installed. If the lot is not ready for installation of your home and the workers are required to wait, there will be a charge of \$ ______ per hour for each worker.
- 5. Making sure the electrical power pedestal is installed with meter base, breaker box and necessary (size _____ AMP) breaker, within ____ feet of the home's electrical service, unless otherwise agreed upon.
- 6. Making sure the water, septic tank or sewer connection is within ______ feet of the home's connection point, and your portion must be preinstalled to the proper code. For assistance, please contact your licensed contractor.
- 7. Contracting with and paying a licensed contractor for gas plumbing, testing of appliances and gas hookup if Dealer or installation company is not licensed for gas plumbing, testing of appliances and gas hookup. It is not the responsibility of Dealer to complete such work under this contract. Dealer is not responsible for any work done by outside contractors [-], unless Dealer is specifically licensed by the appropriate governing agency.
- 8. Arranging for phone service and the installation of phone and television jacks.
- 9. Being available to assist in placing the home to your requirements and to accept delivery. Rental community installation sets are usually assisted by the manager and must be installed to the community standards. [Make sure that you] You must inquire about these requirements.

10. Allowing working days after del	ivery (additional days for drywall
homes) before planning to move into your nev	v home. A land or home purchase may take
up to days after delivery for move in.	
[Licensed Dealer or Representative	Date
Buyer	[Date]
Buyer	[Date]
T.	D 1 1 #
Licensee	Dealer's #
Home Phone Work Phone	Other
Delivery Address	
Directions	
[Supplement "B" Additional Equipment, I	Labor & Accessories (See page 1)
— Description of Items or Servi	ices Amount

d		
	TOTAL (Transfer to page 1)	

Date	_	
Buyer	Buyer	
Dealer	License #	

- 2. A licensee who fails to comply with this section is subject to disciplinary action by the Division pursuant to NRS 489.381.
 - **Sec. 3.** NAC 489.234 is hereby amended to read as follows:
- 489.234 1. The following form of listing agreement for the sale of a used manufactured home, mobile home or commercial coach must be used in the sale of any used manufactured home, mobile home or commercial coach. A formatted copy of this form is available, free of charge, by contacting the Division at 2501 East Sahara Avenue, Suite 204, Las Vegas, Nevada 89104, telephone number 702.486.4135.

[LISTING AGREEMENT]

July, 2004 Manufactured Housing Division

DEALER INFO MUST
BE INSERTED HERE

of the Department of Business and Industry

LISTING AGREEMENT

This is a legal and binding Contract; if you do not understand

Page 1 of 3, Plus Applicable Supplements

1. T	THE PROPERTY	For 1	purposes of this a	agre	ement, the proper	ty is to	be consi	idere	d
personal	property in		Coun	ity, l	Nevada, including	g all fix	ktures and	d	
improve	ments thereon des	cribed as	s follows:		Listing #				
YEAR	MANUFACTU	RER	SERIAL#		TITLED SIZE		LISTIN	IG D	ATE
NAME(S) OF OWNER ON	TITLE				PHO	NE#		
PARK	SPACE #	COST	OF RENT FOR	SPA	CE	PAR	K CONT	`ACT	
CHILD	REN ALLOWED	PE	TS ALLOWED		PARK RI	ESTRI	CTIONS	&	
					REQ	UIREN	MENTS		
YES	NO	Y	YES NO						
ADDRES	SS	1		C	ITY	STA	TE	ZIP)
LIENHO	LDER		PHONE #	1	ACCOUNT #	<u>. </u>	LIEN		
							BALAN	NCE	
							\$		
LIENHO	LDER'S ADDRE	SS			CITY		STATE		ZIP
[ORIGIN	AL TITLE LOCA	TION]	TITLE HELD BY	:	DATE OF T	ITLE	SEARCH	I	
☐ Owner	· 🔲 Lienholder 🗇	Dealer	☐ Nevada Title						
Other: _									

Except as otherwise provided below and in paragraph [19,] 20, the property includes: All existing fixtures; heating and cooling equipment; built-in appliances; attached lighting fixtures and ceiling fans; towel, curtain and drapery rods; draperies and other window coverings; attached carpeting; fireplace equipment; television antennas; attached plant watering systems; fire suppression systems; misting systems; water treatment systems; smoke detectors; fire warning systems; security systems; window, door and sun screens; storm windows and doors; [storage sheds] and fencing.

THE FOLLOWING [CIRCLED] ITEMS SPECIFICALLY NOTED ARE INCLUDED AND ARE IN GOOD WORKING ORDER:

[#BDRMS	#BATH	FURN.	ACE		COOLIN	G		AWNING(S)/	CARPORT(S)
	S								
		GAS	ELEC	A/C	EVAPOR	ATIVE		YES NO	#
					COOLER	L			
PORCH(ES)	/DECK(S)	Ž	SHED(S)		WATER	HEATI	ZR	WASHER	DRYER
YES NO	#	YES N) #		GAS	ELEC		YES NO	YES NO
STOVE	REFRIC	ERATOR	FRI	EEZER	DISPO	SAL	Ł	ANDSCAPE	SKIRTING
							7	WATERING	
YES NO	— YES	NO	YES	-NO	YES	-NO	YE	S NO	YES NO
			•						
FURNITURE	INCLUDEI	O AS LISTI	ED BELO	W AND/	OR ON AI	DDEND	A LI	ST ATTACHED	+}
Heating	☐ Gas	s 📮 Elec			☐ Steps			☐ Oven	# Baths

Water Heater	☐ Gas	☐ Elec		\Box Shed(s)) 2	」 Refrigerat	tor # Bedro	oms
☐ Air	☐ Gas		☐ Ton	_	4	D ishwash	er	
Conditioner		Elec						
☐ Heat Pump	☐ Gas		☐ Ton	_	rt 4	☐ Disposal		
		Elec						
☐ Evaporative	Cooling			☐ Patio C	Cover	☐ Microwav	e 📮	
☐ Stove	☐ Gas	☐ Elec		☐ Landsc	rape (☐ Freezer		
				water				
☐ Dryer	☐ Gas	☐ Elec		☐ Skirting	g 4	→ Washer		
in the home at Dealer and Bu	time of	walk-thro	ough. By che	of the working of the box not the box not the box not the box noted other than the box noted of the box n	next to each	h system, S	eller warrai	nts to
Heating 📮	Coo	oling 📮	Plu	mbing 📮	Draina	ige 📮	Electrical	
Note:								
undersigned Agreement,	licensed	Nevada ler's pror	Mobile Ho	L: In consider me Dealer (Despite to effect a sale)	ealer) of t	he terms o	of this Listi	ing] I,
or we, as Ov	vner(s) aı	nd Seller((s), employ a	and grant Dealer	r the exclu	sive right co	ommencing	on

exchange the property described above [.] subject to the terms of this agreement.

______, 20_____, and ending at 11:50 p.m. on ________, 20______, to sell or

[Dealer's] Licensee's Initials	Date	Seller's Initials	Date
		July, 2004 Manufactured	Housing Division
DEALER INFO MUS	ST	of the Department of Busin	ness and Industry
BE INSERTED HER	RE		
		LISTING AGRI	EEMENT
		This is a legal and binding Co	ontract; if you do not
		understand it, you should c	ontact an Attorney
		Page 2 of	3
3. PRICE: The listing price v	will be	The selling pri	ce will be the price
offered by Purchaser and accepted b	y Owner, to be	paid as described herein, i	n terms as accepted
by Owner. Owner requires Dealer to	present all off	ers.	
4. ACCESS AND LOCKBOX	X: Access to	the Home and premises	is granted for the
purpose of showing the home to pro	ospective purc	hasers at reasonable hour.	s. Unless otherwise
stated in this agreement, Owner aut	horizes Dealer	r to install and use on the	property a lockbox
containing a key to the property. Ow	ner acknowled	lges that a lockbox and any	other key left with
or available to Dealer will permit ac	ccess to the pr	operty by Dealer or any ot	ther Dealer, with or
without potential Purchasers, even v	when Owner o	r Occupant are absent. If s	someone other than
Owner occupies the property, Owne	er will provide	to Dealer the name and ph	none number of any
Occupant. Owner acknowledges that	at neither Deal	er's agent nor subagent is	insuring Owner or
Occupant against theft or vandalism	m resulting fro	om such access. Owner a	uthorizes Dealer to
place appropriate signs on the prope	rty , <i>to photog</i>	raph the exterior and to ad	vertise from time to
time at Dealer's discretion.			

Lock [Box] *Box/Key* #_____.

- **6. EXPIRATION:** Owner will pay the same commission *noted above in paragraph 5* to Dealer if a sale is made, within 90 days after the expiration of this agreement, to any person to whom the property has been shown during the term of this agreement.
- **7. EARNEST DEPOSIT:** Owner authorizes Dealer to accept earnest deposits on behalf of Owner and to issue receipts for such earnest deposits. [If any earnest deposit is forfeited, it] If Buyer forfeits any earnest deposit, Dealer's verifiable expenses will be paid first and the remainder will be divided equally between Dealer and Owner.
- 8. AGENCY RELATIONSHIPS: [Owner understands that Dealer or his licensed representative will act as Owner's agent with respect to this agreement. Owner understands that Dealer may also represent a Purchaser who wishes to purchase the property of Owner. In that event, Dealer would be serving as the agent for both Owner and potential Purchaser. Owner acknowledges that he does not want to] Dealer will use diligent efforts to find a buyer who is ready, able and willing to complete a sale of the property. Dealer's verifiable record of marketing attempts will be available upon request. Owner understands that Dealer or his

licensed representative may in the future act for two or more parties in this transaction. When acting for more than one party in the transaction, Licensee is limited because of the adverse interests of the parties. Licensee cannot represent the interests of one party to the exclusion or detriment of the interest of the other party. The Owner/Seller understands the foregoing and Consents to allow Licensee to Act for all parties, to not limit the range of [possible Purchaser, and therefore, Owner agrees to work with Dealer to resolve any potential agency conflicts that may arise.] potential Purchasers. Dealer may elect to pay another licensed dealer a portion of the commission if the dealers have a written cooperative agreement and the other dealer produces a qualified buyer that results in a final sale.

- **9. ATTORNEY'S FEES:** In any action or proceeding to enforce any provision of this agreement or for the damages sustained by reason of its breach, the prevailing party will be entitled to receive reasonable attorney's fees and any other related expenses as awarded by the court. [Additionally, if Dealer is successful in collecting any commission without commencing any action or proceeding, Owner agrees to pay such Dealer's reasonable attorney's fees and costs.]
- otherwise provided in this agreement, Owner warrants that, at the time of possession by Purchaser or the close of the sale: The roof will have no known leaks; all heating, cooling, mechanical, plumbing, drainage, watering and electrical systems and built-in appliances will be in working condition; and the property will otherwise be in substantially the same condition as on the effective date of this agreement. Owner agrees to maintain and repair the property, as necessary, to fulfill the warranties described in this paragraph. Before the closing, Owner will

grant Purchaser or Purchaser's representatives reasonable access to enter and inspect the property to satisfy Purchaser that the property is as warranted by Owner.

- 11. INFORMATION: Owner understands that Dealer will be passing on information contained in this agreement regarding the property to potential Purchasers. Owner warrants that [all information given to Dealer is true.] the information provided is complete and correct and agrees to hold Dealer harmless from any liability incurred as a result of Dealer relying on such information.
 - **12. NEVADA LAW:** Nevada law governs this agreement.
- 13. INDEPENDENT ELEMENTS: Seller and Dealer agree that each portion of this agreement is independent of any other portion and that if any portion of this agreement is found to violate the law or to be unenforceable, the remainder of this agreement is valid.

[Dealer's Initials	Date	Seller's Initials	Date
14. TITLE: Upo	n acceptance of a pu	rchase contract, Owner agrees	to furnish to Dealer a
marketable Nevada Co	ertificate of Title tha	t is free and clear of liens and	d encumbrances upor
closing.]			
Licensee's Initials	Date	Seller's Initials	Date

July, 2004 Manufactured Housing Division

DEALER INFO MUST
BE INSERTED HERE

of the Department of Business and Industry

LISTING AGREEMENT

14. **TITLE:** Upon acceptance of a purchase contract, Owner agrees to furnish to Dealer a marketable Nevada Certificate of Title that is free and clear of liens and encumbrances and all necessary, properly executed documents for the transfer of ownership and closing of the sale. Owner further warrants that all costs associated with the ground lease, taxes, utilities and other associated costs will be paid through the date of closing. Dealer will process title documents and submit title documents to Manufactured Housing Division pursuant to Chapter 489 of NRS.

days of being presented an acceptable offer, or on (date) _______. [A] Seller agrees to allow a walk-through of the property by Purchaser before possession [is] as required by state law [. If Owner occupies the property after closing, a maximum amount of \$2,000 will be held in Dealer's trust account until Owner vacates and a walk through is completed with Purchaser. If the property is in substantially the same condition at the time Owner vacates and a walk through is completed with Purchaser as it was on the day of closing, the money held in Dealer's trust account will be paid to Owner. If the property is not in substantially the same condition as on the day of closing at the time Owner vacates and a walk through is completed with Purchaser, the money held in Dealer's trust account will be used to make the repairs necessary to restore the property to substantially the same condition as on the day of closing. Any money remaining in Dealer's trust account will be paid to Owner.] and will provide access and any utilities necessary to verify the good working condition of the property as listed above. Seller agrees to vacate the premises as noted above unless Seller and Buyer enter into a written and notarized

agreement defining the conditions for occupancy. Seller agrees that Seller will pay to Buyer a late penalty of at least \$100 per day for costs incurred due to the delay.

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- **16. TIME:** Time is of the essence in the performance of obligations contained in this agreement.
- 17. PAYMENT OF PROCEEDS: The proceeds from the sale of property due Owner must be delivered, in person or by mail, to Owner within ten (10) days after compliance with NRS 489.723 (a copy of this statute is available from Dealer).
- 18. COMMISSIONS PAYABLE FOR THE SALE OF PROPERTY ARE NOT SET BY ANY BOARD OR ASSOCIATION IN ANY MANNER OTHER THAN BY NEGOTIATION BETWEEN DEALER AND OWNER. BY SIGNING BELOW, OWNER ACKNOWLEDGES HE HAS READ, UNDERSTANDS AND ACCEPTS ALL TERMS AND PROVISIONS CONTAINED HEREIN AND THAT HE HAS RECEIVED A SIGNED COPY OF THIS LISTING AGREEMENT.
- **19.** Dealer must provide a signed copy of this agreement to Seller at time of signing by Licensee and Seller.
- 20. EACH ADDITIONAL AGREEMENT OR CHANGE in this section must be initialed by both Seller and Dealer.

Seller	Date	SSN#	_
Seller	Date	SSN#	_
ller's Mailing Address			
			<u> </u>
cicensed Dealer or Representative	Date	License #	Seller's SSN]
Licensee's Signature	Date	Dealer's #	

2. A licensee who fails to comply with this section is subject to disciplinary action by the Division pursuant to NRS 489.381.

NOTICE OF ADOPTION OF PROPOSED REGULATION LCB File No. R019-04

Pursuant to Nevada Revised Statutes 233B, the Manufactured Housing Division proposed changes to Nevada Administrative Code chapter 489. Required notices were posted and mailed for a workshop held on May 13, 2004. Required notices were posted and mailed for a hearing held on May 13, 2004, in Las Vegas and in Carson City (teleconference). Small businesses were consulted regarding the impact of the changes.

Pursuant to NRS 489.211 the Administrator hereby adopts the permanent regulations assigned LCB File No. R019-04. Written comments received and oral comments made at the workshops and hearings have been considered.

Notice date: 4/8/2004 Date of adoption by agency: 6/7/2004

Hearing date: 5/13/2004 **Filing date:** 7/13/2004

INFORMATIONAL STATEMENT

1. A description of how public comment was solicited, a summary of public response, and an explanation of how other interested persons may obtain a copy of the summary.

On April 8, 2004, the Division mailed a notice of Workshop to Solicit Comments on Proposed regulations to affected small businesses as required by law and to those individuals or entities requesting notice of proposed regulations. On April 8, 2004, the Division mailed Notice of Intent to Act Upon A Regulation to affected small businesses as required by law and to those individuals or entities requesting notice of proposed regulations.

However, the Division also posted the above-referenced notices for public review and comment at:

a. Manufactured Housing Division 2501 East Sahara Avenue, Suite 204, Las Vegas, Nevada 89104; Manufactured Housing Division, 59 East Winnie Lane, Carson City, Nevada 89701; Department of Business and Industry, 788 Fairview Drive, Carson City, Nevada 89701; Office of the Attorney General, 100 North Carson Street, Carson City, Nevada 89701; Office of the Attorney General, 555 East Washington Avenue, Suite 3900, Las Vegas, Nevada 89101; Washoe County Library, 301 South Center Street, Reno, Nevada 89701; Carson City Library, 900 South Center Street, Carson City, Nevada 89701; Clark County Library, 833 Las Vegas Blvd. North, Las Vegas, Nevada 89101.

In addition, the Division mailed copies of the Notice of Intent to Adopt Regulation (which invited public comment) to the Carson City Library, the Churchill County Library, the Las Vegas Library, the Douglas County Library, the Elko County Library, the Goldfield Public Library, the Eureka Branch Library, the Humboldt County Library, the Lincoln County Library, the Lyon County Library, the Mineral County Library, the Tonopah Public Library, the Pershing

County Library, the Storey County Library, the Washoe County Library, the White Pine County Library, and the Battle Mountain Branch Library.

A workshop and a hearing was held via video teleconference in Carson City and Las Vegas on May 13, 2004, wherein members of the public and affected businesses were invited to speak.

The oral and written comments centered on the following areas of concern:

- a. The Nevada Manufactured Housing Association which represents dealers, salesmen, servicemen provide a letter endorsing the proposed revised contract.
- b. Some Used Dealers wanted section #5 COMMISSIONS of the Listing Contract to have stronger protection for the dealer to include a \$1500 minimum fee for cancellation and to give Dealers more options for negotiation with clients.
- c. Some Used Dealers did not want to be responsible for providing home entry keys to the buyer at closing.
- d. In Purchase Agreement Used Homes, one speaker wanted language change in Supplement A to clarify waivers for implied warranty under section #2.

A copy of the written comments may be obtained by calling Jerry Holmes, Manufactured Housing Division, (702) 486-4115, or by writing to Mr. Holmes at the Manufactured Housing Division, 2501 East Sahara Avenue, Suite 204, Las Vegas, Nevada 89104.

2. The number of persons who:

- **a. Attended each hearing:** The May 14, 2004 Workshop in was attended by 10 people; the May 13, 2004 Public Hearing was attended by 6 people.
- **b. Testified at each hearing:** At the May 13, 2004 Workshop, 10 people testified; at the May 13, 2004 Public Hearing, 2 people testified, however the Administrator of the Division ruled that all testimony at the Workshop would be included in the official record of the hearing.
- **c. Submitted to the agency written comments:** Written comments were received from Gub Mix (Nevada Manufactured Housing Association) and Ernie Nielsen, Washoe County Senior Law Project.
- 3. A description of how comment was solicited from affected businesses, a summary of their response, and an explanation of how interested persons may obtain a copy of the summary.

The Division mailed the notices for the workshop held on May 13, 2004, to all manufactured housing dealer and limited dealers, within the State of Nevada as well as and persons on the list maintained by the Division interested in receiving a notice of hearings on regulations that affect the Manufactured Housing Division. Said notices requested comments in writing and invited business owners to attend the workshops. The notice for the public hearing

scheduled on May 13, 2004, was also mailed to all dealers and limited dealers within the State of Nevada as well as persons on the list of interested parties and also requested written comment and invited business owners to the public hearing. In addition, the workshop notices and the public hearing notice were posted as specified in #1 above. In addition, if dealers notified the Division that they had an attorney, a copy of the notices was mailed to the attorney. General comments received are listed in section number one of this statement.

A copy of the written comments may be obtained by calling Jerry Holmes, Manufactured Housing Division, (702) 486-4115, or by writing to Mr. Holmes at the Manufactured Housing Division, 2501 East Sahara Avenue, Suite 204, Las Vegas, Nevada 89104.

4. If the regulation was adopted without changing any part of the proposed regulation, a summary for the reasons for adopting the regulation without change.

The Division made multiple changes to the regulation after the initial draft after it carefully considered the concerns of the members of the Nevada Manufactured Housing Association which is made up of dealers, manufacturers and other licensees. The draft prepared by the Legislative Counsel Bureau reflected the changes made by the Division. Comments and concerns from the hearing prompted changes made to the draft prepared by the Legislative Counsel Bureau and is attached to this statement:

- 5. The estimated economic effect of the adopted regulation on the businesses that it is to regulate and on the public. These must be stated separately, and each case must include:
 - a. Both adverse and beneficial effects; and
 - b. Both immediate and long-term effects.

ADVERSE EFFECTS ON THE PUBLIC: There are no anticipated adverse effects on the public as the regulation seeks to standardize contracts in sales transactions.

ADVERSE EFFECTS ON BUSINESSES: The economic impact will be minimal because dealers already use previous division contracts and switching to contracts adopted by the regulations will not be onerous. The Division will further reduce the impact on business by providing electronic means of reproducing the forms adopted by the regulation including posting on the Division's Web Page.

BENEFICIAL EFFECTS ON BUSINESSES AND THE PUBLIC: Revision to standardized contracts will benefit both because it improves the layout and content of the previous contract with full disclosure and itemization, which should help resolve contract disputes.

6. The estimated cost to the agency for enforcement of the adopted regulation.

There will be no additional costs of enforcing the regulations because staff is currently in place to enforce them.

7. A description of any regulations of other state or government agencies that the proposed regulation overlaps or duplicates, and a statement explaining why the duplication

or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

The regulation does not duplicate, and is not more stringent than existing state or federal laws. The Division does not believe that the regulation is more stringent than local laws.

8. If the regulation includes provisions that are more stringent than a federal regulation that regulates the same activity, a summary of such provisions.

The regulation does not include provisions that are more stringent than a federal regulation that regulates the same activity.

9. If the regulation provides a new fee or increases an existing fee, the total amount the agency expects to collect and the manner in which the money will be used.

This regulation does not provide or involve a new fee, and hence since no fee is involved, there is not a total amount expected to be collected or used.