PROPOSED REGULATION OF THE

REAL ESTATE COMMISSION

LCB File No. R050-04

March 18, 2004

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, NRS 645.6052 and 645.830.

A REGULATION relating to real estate; establishing a fee to be charged and collected by the

Real Estate Division of the Department of Business and Industry to pay the costs of
investigations of the background of applicants, licensees, certificate holders, registrants
and permit holders; and providing other matters properly relating thereto.

Section 1. Chapter 645 of NAC is hereby amended by adding thereto a new section to read as follows:

The fee for the investigation of the background of an applicant, licensee, certificate holder, registrant or permit holder will not exceed the actual cost to conduct the investigation.