PROPOSED REGULATION OF

THE REAL ESTATE COMMISSION

LCB File No. R090-09

November 16, 2009

EXPLANATION - Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, NRS 645.190 and 645.194.

A REGULATION relating to real estate; establishing methods of distribution for a booklet providing information concerning the disclosures required by federal, state and local law in a transaction involving the sale of residential property; and providing other matters properly relating thereto.

Section 1. Chapter 645 of NAC is hereby amended by adding thereto a new section to read as follows:

- 1. The Division shall make copies of the booklet prepared pursuant to NRS 645.194 available to licensees using one or more of the following methods of distribution:
- (a) Making a printable version of the booklet available on the Internet website maintained by the Division.
- (b) Providing an electronic copy of the booklet to each approved sponsor of real estate education courses.
- (c) Authorizing any person to reproduce the most recent version of the booklet without obtaining the approval of the Division.
- (d) Providing to schools or instructors approved by the Commission printed copies of the booklet for use in courses to fulfill the educational requirements for issuance of an original

license pursuant to chapter 645 of NRS, courses for postlicensing education and courses for continuing education which are devoted to the legal aspects of real estate.

- (e) Providing at no cost not more than 10 printed copies of the booklet upon request at an office of the Division, if a sufficient supply of booklets is available at the office.
 - (f) Mailing a printed copy of the booklet to any licensee upon the request of the licensee.
 - (g) Any other method of distribution deemed appropriate by the Division.
- 2. Upon the request of any person at an office of the Division, the Division shall provide the person a printed copy of the booklet prepared pursuant to NRS 645.194.