PROPOSED REGULATION OF THE DIVISION OF FINANCIAL INSTITUTIONS OF THE DEPARTMENT OF BUSINESS AND INDUSTRY

LCB File No. R016-10

PERMANENT REGULATION OF RETAIL INSTALLMENT SALES OF GOODS

Explanation: Material in *bold italics* is new language. Bracketed material is existing language

proposed for removal. Proposed revisions are on pages 21, 48, 78, 107, 134 and

162 of this emergency regulation.

Purpose: To adopt regulations under chapter 97 of the Nevada Administrative Code

relating to retail installment sales of goods; amending the default provisions to

comply with AB 274.

General Authority: NRS 97.299

Sec. 1. The Commissioner of the Financial Institutions Division shall prescribe all form documents required pursuant to NRS 97.299 available through the Internet and available to any person upon request.

Sec. 2. The ability of the Commissioner to unilaterally change the form pursuant to NRS 97.299 notwithstanding, the Commissioner may alter or amend the form documents after notice and hearing.

- Sec. 3. NAC 97.100 is hereby repealed.
- Sec. 4. NAC 97.110 is hereby repealed.
- Sec. 5. NAC 97.120 is hereby repealed.
- Sec. 6. NAC 97.125 is hereby repealed.
- Sec. 7. NAC 97.130 is hereby repealed.
- Sec. 8. NAC 97.135 is hereby repealed.
- Sec. 9. NAC 97.140 is hereby repealed.