PROPOSED REGULATION OF THE COMMISSION ON ECONOMIC DEVELOPMENT

LCB File No. R078-10

A regulation is required which sets the minimum level of benefits that a recipient of NCED approved tax abatements must provide to its employees. NRS 360.750(8) requires that NCED adopt a regulation that provides the following:

- 8. The Commission on Economic Development:
- (a) Shall adopt regulations relating to the minimum level of benefits that a business must provide to its employees if the business is going to use benefits paid to employees as a basis to qualify for a partial abatement.

Thus, pursuant to NRS 360.750(8) the NCED would like to adopt a regulation that requires the minimum level of benefits that the employer pays to be a minimum of 25% of the employee's individual health insurance coverage and a provision for optional access for coverage of the family members (but the employer does not have to contribute any money toward the family portion of insurance benefits). There does not need to be a provision for dental or vision benefits.