

STEVE SISOLAK
Governor
JONATHAN P. MOORE, ED.D.
Acting Superintendent
of Public Instruction

STATE OF NEVADA



DEPARTMENT OF EDUCATION
Northern Nevada Office
700 E. Fifth Street
Carson City, Nevada 89701-5096
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SOUTHERN NEVADA OFFICE
9890 S. Maryland Parkway, Suite 221
Las Vegas, Nevada 89183
(702) 486-6458
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Charter School Budget

Elko Institute for Academic Achievement herewith submits the Final
budget for the fiscal year ending June 30, 2020

This budget contains 2 governmental fund types with estimated expenditures of \$ 1,980,872
0 proprietary funds with estimated expenses of \$ 0

Per NAC 387.715:

TENTATIVE budget is due to the clerk or secretary of the Charter School Governing Body and Nevada Department of Education (NDE) by **April 15** annually.

FINAL budget must be adopted on or before **June 8** Annually. Copies of the approved final budget are **SUBMITTED** by the Charter School Governing Body to NDE, Legislative Council Bureau and the Charter School sponsor if other than the Department of Education.

CERTIFICATION

I, Leslie L Olmstead
(Print Name of Governing Board President)
[Signature]
(Signature of Governing Board President)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed _____

Dated: 5-23-2019

APPROVED BY THE GOVERNING BOARD

[Signature: Dennis Zimmerman]

[Signature: Dana Spring]
[Signature: Leslie L Olmstead]

SCHEDULED PUBLIC HEARING:

Date and Time: 5/30/2019 5:30:00 PM

Publication Date _____

Place: Elko Institute for Academic Achievement
1030 Railroad St, Suite 107, Elko, NV 89801

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(Print Name of Governing Board President)

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Place: Elko Institute for Academic Achievement
1030 Railroad St, Suite 107, Elko, NV 89801

ENROLLMENT AND BASIC SUPPORT GUARANTEE INFORMATION

		WEIGHTED ACTUAL PRIOR YEAR ENDING 06/30/18	WEIGHTED ACTUAL CURRENT YEAR ADE ENDING 06/30/19	WEIGHTED ESTIMATED ADE - YEAR ENDING 06/30/20
1.	Pre-kindergarten (NRS 387.123)	x .6 = 0.0	x .6 = 0.0	x .6 = 0.0
2.	Kindergarten	x .6 = 0.0	x .6 = 0.0	x .6 = 0.0
	Kindergarten	20 x 1 = 20.0	20 x 1 = 20.0	20 x 1 = 20.0
3.	Elementary	150	168	168
4.	Secondary			
5.	Ungraded			
6.	Subtotal	170.0	188.0	188.0
7.	Students transported into Nevada from out-of-state			
8.	Students transported to another state			
9.	Total WEIGHTED enrollment	170.0	188.0	188.0
10.	Hold Harmless			170.0

11.	Basic support per pupil amount, Year Ending 06/30/20 Actual 2019 per pupil amount used for budgeting purposes		8,087	Use rates below:	Reference amounts for #12 Estimate: "Outside Revenue"
	<u>School District</u>	2019	WEIGHTED Est. SY19-20 ADE	<u>Subtotal</u>	
	Carson City	7,198		\$0	1,165.00
	Churchill	7,223		\$0	1,213.00
	Clark	5,781		\$0	1,082.00
	Douglas	6,289		\$0	3,035.00
	Elko	8,087	188.0	\$1,520,356	1,517.00
	Esmeralda	21,365		\$0	8,329.00
	Eureka	14,125		\$0	22,465.00
	Humboldt	7,324		\$0	2,544.00
	Lander	3,567		\$0	10,082.00
	Lincoln	10,910		\$0	1,586.00
	Lyon	7,513		\$0	938.00
	Mineral	9,704		\$0	1,626.00
	Nye	8,214		\$0	1,742.00
	Pershing	9,316		\$0	2,587.00
	Storey	7,718		\$0	8,459.00
	Washoe	5,764		\$0	1,345.00
	White Pine	8,035		\$0	2,196.00
	Multidistrict		188.0	\$1,520,356	8,087
12.	Estimated "Outside Revenue" (Supplemental Support) per pupil This is the per pupil share of local taxes, etc, from the district.			\$1,200	
13.	Total basic support for enrollee including outside revenue				Total Weighted-#9 \$ 1,745,956.00
14.	Estimated dollar value of special education weighted funding	44,000			Hold Harmless-#10 \$ 1,578,790.00
15.	TOTAL BASIC SUPPORT GUARANTEE (Number 13 +14)			\$44,000	
					Total Weighted \$ 1,789,956.00
					Hold Harmless \$ 1,622,790.00

Form 3		(1)	(2)	(3)	(4)	(4)
Elko Institute for Academic Achievement		ACTUAL PRIOR	ESTIMATED	BUDGET YEAR ENDING 06/30/20		AMENDED
REVENUE		YEAR ENDING	YEAR ENDING	TENTATIVE	FINAL	FINAL
		06/30/18	06/30/19	APPROVED	APPROVED	APPROVED
1000	LOCAL SOURCES					
1100	Taxes					
1110	Ad Valorem Taxes					
1111	Net Proceed of Mines					
1120	Sales & Use/School Support Taxes					
1140	Penalties & Interest on Tax					
1150	Residential Construction Tax					
1190	Other					
1200	Revenue from Local Govmt Units other than School Districts					
1300	Tuition					
1310	Tuition from Individuals					
1320	Tuition-other Govt sources within State					
1330	Tuition-other Govt sources out of State					
1400	Transportation Fees					
1410	Trans Fees from Individuals					
1420	Trans Fees - other Govt within State					
1430	Trans Fees - other Govt out of State					
1440	Trans Fees - Other Private Sources					
1500	Investment Income					
1600	Food Services					
1610	Daily Sales - Reimbursable Program					
1620	Daily Sales - Non-Reimbursable Progm					
1630	Special Functions					
1650	Daily Sales - Summer Food Program					
1700	Direct Activities					
1800	Community Service Activities					
1900	Other Revenues					
1910	Rent					
1920	Donations					
1930	Gains/Loss on Sales of Capital Assets					
1940	Textbook Sales & Rentals					
1950	Misc Revenues from Other Districts					
1951	Charter School Fees portion of code 1951					
1960	Misc Revenues from Other Local Govt					
1970	Operating Revenues					
1980	Refund of Prior Year's Expenditures					
1990	Miscellaneous - local sources	102,629	86,820	75,000	75,000	
TOTAL LOCAL SOURCES		102,629	86,820	75,000	75,000	0
3000	REVENUE FROM STATE SOURCES					
3100	Unrestricted Grants-in-Aid					
3110	Distributive School Account (DSA)	1,714,695	1,764,991	1,745,956	1,745,956	
3115	Special Ed portion of DSA	54,831	44,572	44,000	44,000	
3200	State Govt Restricted Funding	196,872	185,161	189,000	189,000	
3210	Special Transportation					
3220	Adult High School Diploma Program Fnd					
3230	Class Size Reduction					
3800	Revenue in Lieu of Taxes					
3900	Revenue for/on Behalf of School Dist					
TOTAL STATE SOURCES		1,966,398	1,994,724	1,978,956	1,978,956	0

Elko Institute for Academic Achievement

Budget Fiscal Year 2019-2020

REVENUE	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
4000 FEDERAL SOURCES					
4100 Unrestricted Grants-in-Aid DIRECT from Fed Govt					
4103 E-Rate Funds					
4200 Unrestricted Grants-in-Aid from Fed Govt pass thru the State					
4300 Restricted Grants-in-Aid Direct - Fed	60,713	1,272	1,200	1,200	
4500 Restricted Grants-in-Aid Fed Govnt pass-thru the State					
4700 Grants-in-Aid from Fed Govt Thru Other Intermediate Agencies					
4800 Revenue in Lieu of Taxes					
4900 Revenue for/on Behalf of School District					
TOTAL FEDERAL SOURCES	60,713	1,272	1,200	1,200	
OTH ER FUN	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
5000 OTHER FINANCING SOURCES					
5100 Issuance of Bonds					
5110 Bond Principal					
5120 Premium of Discount on the Issuance of Bonds					
5200 Fund Transfers In					
5300 Proceeds from the Disposal of Real or Personal Property					
5400 Loan Proceeds					
5500 Capital Lease Proceeds					
5600 Other Long-Term Debt Proceeds					
6000 Other Items					
6100 Capital Contributions					
6200 Amortization of Premium on Issuance of Bonds					
6300 Special Items					
6400 Extraordinary Items					
TOTAL OTHER SOURCES	0	0	0	0	0
8000 OPENING FUND BALANCE					
Reserved Opening Balance	188,099	318,065	165,500	165,500	
Unreserved Opening Balance	147,303	325,960	545,811	545,811	
TOTAL OPENING FUND BALANCE	335,402	644,025	711,311	711,311	0
Prior Period Adjustments					
Residual Equity Transfers					
TOTAL ALL RESOURCES	2,465,142	2,726,841	2,766,467	2,766,467	0

Budget Fiscal Year 2019-2020

Elko Institute for Academic Achievement Form 4		(1)	(2)	(3)	(4)	(5)
PROGRAM FUNCTION OBJECT		ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	BUDGET YEAR ENDING 06/30/20 TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
100	REGULAR PROGRAMS					
1000	Instruction					
100	Salaries	516,947	559,100	575,873	575,873	
200	Benefits	190,564	219,766	226,359	226,359	
300/400/500	Purchased Services	2,016	4,300	4,395	4,395	
600	Supplies	79,097	113,500	115,997	115,997	
700	Property	360	600	613	613	
800	Other					
2100-2600, 2900	Other Support Services					
100	Salaries	813	2,000	2,060	2,060	
200	Benefits	397	900	927	927	
300/400/500	Purchased Services	107,995	60,100	61,396	61,396	
600	Supplies	481	4,000	4,088	4,088	
700	Property					
800	Other					
2700	Student Transportation					
100	Salaries					
200	Benefits					
300/400/500	Purchased Services					
600	Supplies					
700	Property					
800	Other					
100 TOTAL	REGULAR PROGRAMS	898,670	964,266	991,708	991,708	0
140	Summer School for Reg Programs					
1000	Instruction					
100	Salaries					
200	Benefits					
300/400/500	Purchased Services					
600	Supplies					
700	Property					
800	Other					
2100-2600, 2900	Other Support Services					
100	Salaries					
200	Benefits					
300/400/500	Purchased Services					
600	Supplies					
700	Property					
800	Other					
2700	Student Transportation					
100	Salaries					
200	Benefits					
300/400/500	Purchased Services					
600	Supplies					
700	Property					
800	Other					
140 TOTAL	Summer School - Reg Prog	0	0	0	0	0

Elko Institute for Academic Achievement PROGRAM FUNCTION OBJECT	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
200 SPECIAL PROGRAMS					
1000 Instruction					
100 Salaries	183,753	215,900	185,297	185,297	
200 Benefits	58,729	91,794	79,097	79,097	
300/400/500 Purchased Services	62,027	42,130	10,220	10,220	
600 Supplies	12,365	15,400	12,264	12,264	
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
200 SPECIAL PROGRAMS	316,874	365,224	286,878	286,878	0
240 Summer School for Special Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
240 TOTAL Summer School - Spec Prog	0	0	0	0	0

Form 4 Expenditures

2/4/2019

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	BUDGET YEAR ENDING 06/30/20		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
000 UNDISTRIBUTED EXPENDITURES					
2100 Support Services-Students					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100 SUBTOTAL	0	0	0	0	0
2200 Support Services-Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2200 SUBTOTAL	0	0	0	0	0
2300 Support Services-Gen Admin					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	18,452	18,455	25,000	25,000	
600 Supplies					
700 Property					
800 Other					
2300 SUBTOTAL	18,452	18,455	25,000	25,000	0
2400 Support Serv-School Admin					
100 Salaries	224,863	265,000	272,950	272,950	
200 Benefits	88,967	102,950	106,040	106,040	
300/400/500 Purchased Services	12,518	18,500	18,907	18,907	
600 Supplies	190				
700 Property					
800 Other					
2400 SUBTOTAL	326,538	386,450	397,897	397,897	0
2500 Central Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	20,850	26,000	26,575	26,575	
600 Supplies					
700 Property					
800 Other					
2500 SUBTOTAL	20,850	26,000	26,575	26,575	0

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
2600 Operating/Maintenance Plant Service					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	167,393	175,000	176,320	176,320	
600 Supplies	10,230	10,750	10,987	10,987	
700 Property					
800 Other					
2600 SUBTOTAL	177,623	185,750	187,307	187,307	0
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	2,850	4,000	4,088	4,088	
600 Supplies					
700 Property					
800 Other					
2700 SUBTOTAL	2,850	4,000	4,088	4,088	0
2900 Other Support (All Objects)					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2900 SUBTOTAL	0	0	0	0	0
2000s TOTAL SUPPORT SERVICES	546,313	620,655	640,867	640,867	0
3100 Food Service					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
3100 TOTAL FOOD SERVICES	0	0	0	0	0

Form 4 Expenditures

2/4/2019

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
4700 Building Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	7,039				
600 Supplies					
700 Property					
800 Other					
4700 SUBTOTAL	7,039	0	0	0	0
4900 Other (All Objects)					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4900 SUBTOTAL	0	0	0	0	0
4000s TOTAL FACILITIES ACQUISITION & CONSTR	7,039	0	0	0	0
5000 Debt Service	52,221	65,385	61,419	61,419	
000 TOTAL UNDISTRIBUTED EXPENDITURES	605,573	686,040	702,286	702,286	0
TOTAL ALL EXPENDITURES	1,821,117	2,015,530	1,980,872	1,980,872	0
6300 Contingency (not to exceed 3% of Total Expenditures)	XXXXXXXXXXXX				
8000 ENDING FUND BALANCE					
Reserved Ending Balance	318,065	165,500	165,500	165,500	
Unreserved Ending Balance	325,960	545,811	620,095	620,095	
TOTAL ENDING FUND BALANCE	644,025	711,311	785,595	785,595	0
TOTAL APPLICATIONS	2,465,142	2,726,841	2,766,467	2,766,467	0

CHECKS:	Contingency cannot exceed:	XXXXXXX	60,466	59,426	59,426	0
	Calculated Total Ending Fund Balance:	644,025	711,311	785,595	785,595	0

Form 4 Expenditures

2/4/2019