

NEVADA MUSEUMS & HISTORY



February 25, 2019

Mr. Rick Combs, Director
Legislative Counsel Bureau
401 S. Carson Street
Carson City, NV 89701

Dear Mr. Combs:

Pursuant to the requirements of Section 4 of Senate Bill 37 of the 79th General Session of the Nevada Legislature, as enrolled, the Division of Museums and History is required on or before January 1 of every calendar year to report on the revenues received and expenditures made from proceeds of renewals of the license plate commemorating the 150th anniversary of Nevada's admission into the Union. The Division was unaware of this reporting requirement until recently and this report incorporates the revenues and expenditures for state fiscal year 2018.

The Division posted the following revenue transfers from the Department of Motor Vehicles (DMV):

<u>Date:</u>	<u>For:</u>	<u>Amount:</u>
10/10/2017	Quarter 1	\$ 53,779.30
1/10/2018	Quarter 2	\$ 39,189.60
4/11/2018	Quarter 3	\$ 37,675.70
7/13/2018	Quarter 4	\$ 37,921.80
TOTAL:		\$168,566.25

The Division took a very conservative approach to expending these funds in the first year until we had experience and confidence with the amount of revenue this fund would generate. Expenditures meeting the conditions set forth in Section 3 (a) and (b) of the law during the first year totaled \$1,510.97 leaving an ending year balance of \$167,055.28.

The Division has taken a much more aggressive approach to expending the revenue generated from the renewal of registrations of the NV 150 license plate in the current fiscal year. A report outlining the current year spending plan was provided to our LCB fiscal analyst on October 15, 2018.

Please distribute this report to the Legislative Commission as appropriate. The Division will insure the report for the current state fiscal year is made on or before January 1, 2020.

Thank you.

Sincerely,

Peter Barton
Administrator, Division of Museums and History