

August 9, 2021

Kristina Swallow, Director Nevada Department of Transportation 1263 South Stewart Street Carson City, Nevada 89712

Dear Ms. Swallow:

The 2021 Legislature approved the Governor's recommendation to establish the Nevada State Infrastructure Bank to address needed infrastructure upgrades throughout the state. To support the bank, the 2021 Legislature also approved two new positions for the Nevada Department of Transportation, as well as associated operating expenditures. However, when approving these expenditures, the money committees noted that a cost allocation had not been developed to reimburse the Nevada Department of Transportation for services it may provide in support of the bank's operations.

It is the intent of the Senate Committee on Finance and the Assembly Committee on Ways and Means that the Nevada Department of Transportation develop a cost allocation that would reimburse the department for the services it provides to the bank over the 2021-23 biennium. The department should determine the methodology for this cost allocation in FY 2022 and provide an overview of the cost allocation to the Interim Finance Committee no later than June 30, 2022.

Sincerely,

Chris Brooks, Chair

Cl-B

Senate Committee on Finance

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Maggie Carlton, Chair

Assembly Committee on Ways and Means

cc: Michelle White, Chief of Staff, Office of the Governor Susan Brown, Director, Governor's Finance Office Cole Mortensen, Deputy Director, NDOT Felicia Denney, Assistant Director of Administration, NDOT