

June 10, 2022

Ms. Brenda Erdoes, Director  
Legislative Counsel Bureau  
401 South Carson Street  
Carson City, NV 89701

Dear Ms. Erdoes:

As required by Nevada Revised Statute 393.097, attached is the Oversight Panel for School Facilities report regarding the Clark County School District's recommendations for financing the cost of construction, maintenance, and repair of school facilities.

If you have any questions, please contact my office at (702) 799-5445.

Sincerely,



Jason A. Goudie  
Chief Financial Officer

By e-mail ([director@lcb.state.nv.us](mailto:director@lcb.state.nv.us))

Attachment

c: Dr. Jesus F. Jara, Superintendent of Schools, CCSD  
Diane Bartholomew, Deputy Chief Financial Officer, CCSD  
Mark Campbell, Interim Chief of Facilities, CCSD  
Eric Giles, Chair, Oversight Panel for School Facilities  
Rodney Foutz, Director, CCSD

**FUNDING STABILITY FOR SCHOOL CONSTRUCTION, MAINTENANCE,  
AND REPAIR OF SCHOOL FACILITIES**

**REPORT TO THE 82<sup>nd</sup> SESSION OF THE NEVADA LEGISLATURE  
FROM THE OVERSIGHT PANEL FOR SCHOOL FACILITIES  
OF THE CLARK COUNTY SCHOOL DISTRICT**

**JULY 1, 2022**

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## **Oversight Panel for School Facilities**

The Oversight Panel for School Facilities was established by the 1997 Nevada Legislature with the approval of Assembly Bill (AB) 353. The Oversight Panel's responsibility is to review and approve or deny the Clark County School District (CCSD) Board of Trustees' proposals to issue property tax bonds. This landmark legislation also gave voters an opportunity to approve state funding for school facility needs. Subsequently, in November 1998 voters approved the ten-year 1998 Capital Improvement Program (CIP), which allowed for the exponential growth of school facilities to match the explosion in population experienced in Southern Nevada. Nevada Revised Statutes (NRS) 393.097 also requires the Oversight Panel to submit a report by July 1 of each even-numbered year to the Legislative Counsel Bureau.

Due to the success of the 1998 CIP, CCSD was able to build more schools than originally planned; on time and under budget. This program served as the model for the 2015 CIP.

CCSD currently operates 370 schools at 336 campuses serving students in grades pre-Kindergarten through Grade 12. Approximately 92 percent of CCSD's schools, a total of 342, are in urban areas of unincorporated Clark County, Las Vegas, North Las Vegas, and Henderson. Approximately 8 percent of CCSD's schools, a total of 28, are in rural Clark County.

In addition to school buildings, CCSD owns and operates a variety of facilities to accommodate the educational programs for school-age children residing within its boundaries, including administrative facilities, transportation centers, food service facilities, maintenance facilities, and a school safety services center.

There are approximately 1,322 acres of vacant land in CCSD's inventory. This includes approximately 423 acres owned by CCSD, as well as 899 acres held through the Bureau of Land Management patents or leases.

### **1998 CIP**

CCSD experienced rapid growth over much of the last 20 years and engaged in extensive planning to blend the best utilization of existing facilities with the construction of additional facilities. During this time of extreme growth, CCSD addressed the immediate need for capacity, often at the expense of aging infrastructure and modernization needs. CCSD issued bonds during the period of 1998-2008 in the amount of \$4.5 billion. Proceeds of those bonds were used to construct 101 new schools, expand, or replace 38 schools, provide technology and equipment upgrades, and other modernization improvements for 229 schools.

## **1998 CIP Closeout**

<b>1998 CIP EXPENDITURES Through May 31, 2018*</b>		
<b>Expense</b>	<b>1998 Projection</b>	<b>Actual Expenditure</b>
Building Costs for New Schools (88 new schools originally promised to voters in 1998) and Modernization (229 older schools)	\$3.157 Billion	\$3.268 Billion
Land costs	\$116 Million	\$212 Million
13 Additional Schools (11 elementary schools and 2 special schools)	\$0	\$310 Million
19 Replacement Schools	\$0	\$582 Million
5 High Schools Converted to 5 Career and Technical Academies**	\$304 Million	\$480 Million
2 Bus Transportation Centers	\$31 Million	\$61 Million
<b>TOTALS</b>	<b>\$3.6 Billion</b>	<b>\$4.9 Billion</b>

\*Expenditures are based on the actual closeout of the 1998 CIP.

\*\*The original building program did not include career and technical academies. The projected cost of four large high schools and one alternative high school was \$304 million. Subsequently, those schools were removed from the program and replaced by five career and technical academies (with the same overall seating capacity). A sixth career and technical academy, VoTech, was renamed the Southeast Career and Technical Academy and will be replaced in phases. Phase I of the replacement of Southeast Career and Technical Academy was completed.

## **2015-2025 CIP**

In 2015, two Senate Bills (SB) critical to funding capital projects for CCSD, SB 119 and SB 207, were adopted by the Nevada Legislature. These bills allowed CCSD the continued authority to bond against the local property tax debt rate, also known as the rollover rate, for the next ten years. Specifically, these bills allow CCSD to issue additional bonds secured by the debt levy approved in the 1998 Election from 2015 through 2025.

With the Governor's signature on these bills, CCSD was able to begin moving forward with the 2015 CIP, which is conservatively estimated to produce \$4.1 billion in funding over the next ten years. While allowing CCSD to address some of the capacity issues, this amounted to approximately 50 percent of the funding required to address CCSD's total requirement, including modernization and lifecycle requirements.

Early in the legislative session, CCSD estimated that it could quickly build 12 new schools in the areas most needed and replace 2 of the oldest elementary schools, for a total of 14 schools in addition to various additions at sites across CCSD.

Sites were selected for the new schools using a data-driven process that examined areas of high growth located in attendance zones where elementary schools were already at least 25 percent overcapacity. In determining site selection, CCSD relied on current land inventory, relevant Bureau of Land Management leases of property, and developer set-asides of property within housing projects under construction. For purposes of determining the schools slated for replacement, CCSD relied on its Facility Condition Index (FCI) calculation, an assessment methodology that assigns a score to each facility with higher scores representing the greatest need for replacement.

The result was a list of 14 school building construction projects provided to the Nevada Legislature and to the Board, which further identified the specific sites, and jurisdictions of each new school, and the schools to be replaced. Based on school construction timelines, construction would be completed in phases with six new and two replacement schools to be completed by August 2017 and six new schools expected to be completed by August 2018 with numerous sites receiving classroom and other additions.

On September 24, 2015, the Board approved the 2015 CIP, which allocated \$2.05 billion to address CCSD's immediate capacity needs of 35 elementary schools, 2 high schools, and additions to 54 elementary schools, providing the equivalent of 15 new elementary schools. The plan addressed the projected capacity needs of CCSD and established guiding principles for the program. The CIP allocated \$0.6 billion for 16 replacement schools and \$0.45 billion to address 100 percent of the projected technology equipment needs. Approximately \$1.1 billion, or 23 percent, of the need for the modernization/life cycle/equity category, was allocated using a prioritization that addresses the replacement of only the most critical building systems

projected to fail and close a school. Modernization and equity needs could not be addressed within the available funding.

On September 28, 2015, the Oversight Panel for School Facilities met to approve a resolution authorizing CCSD to move forward with the proposed issuance of bonds in the maximum aggregate amount of \$300 million. The resolution was approved by the Oversight Panel, and CCSD issued \$140 million in bonds (2015C) with the remaining \$160 million in bonds (2017A) to be sold at a future date. Other bond issuances since then have totaled \$2 billion and include \$200 million each for 2015D, 2017C, 2018A, 2018B, 2019A, 2019B, 2020A, 2020B, 2021A, and 2021B, respectively. Another \$200 million is anticipated to be issued by June 2022.

The original 2015 CIP has had five revisions approved by the Board. They are summarized as follows:

**2015 CIP Revision 1** (Approved on April 6, 2016)

Each of these items was approved by the Board with wording to allow for flexibility in addressing these projects as work continues and issues arise, especially in the maintenance area:

- Siting for 13 school additions for the 2017-2018 school year, mid-year opening
- Siting for 13 school additions for the 2018-2019 school year
- Design and construction for the delivery of new schools for the 2018-2019 school year
- Siting for 5 new schools for the 2019-2020 school year
- Completion of 11 replacement schools
- Completion or partial completion of 5 phased-replacement schools
- Approval of the prioritized list of renovation and modernization projects

**2015 CIP Revision 2** (Approved on June 21, 2017)

Each of these items was approved by the Board with wording to allow for flexibility in addressing these projects as work continues and issues arise, especially in the maintenance area:

- Siting for 4 new elementary schools for the 2019-2020 school year
- Siting for 5 school additions for the 2019-2020 school year
- Siting for 3 new elementary schools for the 2020-2021 school year
- Completion of 13 replacement schools and the closure of Ruth Fyfe Elementary School
- Completion of 5 phased-replacement schools
- Completion of 11 replacement schools
- Approval of the prioritized list of renovation and modernization projects
- Approval of additional staffing to support the approved projects

Revision 2 allocated \$1.9 billion of the \$4.1 billion described above to address CCSD's capacity needs. These dollars will allow CCSD to construct 23 new elementary schools, 2 new high schools, and classroom additions at approximately 54 elementary schools, providing the equivalent seats of 21 new elementary schools. The plan may be revised if enrollment growth projections do not continue at the current level. The revision allocated the remaining \$2.2 billion of the \$4.1 billion described above to address replacement of aging schools, life cycle replacement of major building systems, and technology needs of CCSD over the next ten years. CCSD currently plans to finance approximately 90 percent of the ten-year CIP with future bond issues.

It is expected that the ten-year CIP will be a dynamic capital program initially defined by guiding principles that will be shaped by the community, District leadership, and the Board. As such, it is anticipated that at least annually, there will be potential changes to future construction projects whenever data suggests that there are better suited alternatives or when the principles guiding the strategies of the program are revised. Such data will include enrollment growth, legislative mandates, aging facility needs, and continued community input.

### **2015 CIP Revision 3 (Approved on June 6, 2018)**

Each of these items was approved by the Board following the predominant guiding principle of the Trustees, "Focus on Growth":

- Siting for a new middle school in Mountain's Edge for the 2020-2021 school year
- Siting for a new comprehensive high school in Mountain's Edge for the 2021-2022 school year
- Siting for 3 new replacement schools for the 2021-2022 and 2022-2023 school years as well as the completion of 6 replacement schools
- Siting for a new comprehensive high school in the Northwest for the 2023-2024 school year
- Completion of 16 new classroom additions
- Completion of 2 phased-replacement schools
- Change to the prototype design, reducing student capacity from 849 to 719 students, for a proposed new elementary school in Henderson for the 2020-2021 school year
- CIP Revision 3 allocation of funds

Revision 3 allocated \$1.6 billion of the \$4.1 billion described above to address CCSD's capacity needs. These dollars will allow CCSD to construct 17 new elementary schools, 1 new middle school, 1 alternative school, 2 new high schools, and classroom additions at approximately 41 elementary schools and 3 high schools, providing the equivalent seats of 16 new elementary schools and 0.6 new high schools. The plan may be revised if enrollment growth projections do not continue at the current level. The revision allocated the remaining \$2.5 billion of the \$4.1

billion described above to address replacement of aging schools, life cycle replacement of major building systems, and technology needs of CCSD over the next ten years. Replacement (full and phased) of aging schools entail 18 elementary schools, 2 middle schools, and 3 high schools.

As for modernization/life cycle/equity projects only 19.5 percent of full needs can be funded. As such, data-driven decisions utilizing the predictive data for facility failures that have the greatest potential to HALT or IMPEDE teaching and learning will be used to prioritize projects with the available funds.

#### **2015 CIP Revision 4** (Approved on November 14, 2019)

The Board approved the following items transitioning from the “Focus on Growth” guiding principle to one predicated on a “Strategic Comprehensive Renovation Program”:

- Construct a new building addition at Oran K. Gragson Elementary School
- Construct a 22-classroom addition at Dean Petersen Elementary School rather than an 18-classroom addition
- Siting of 2 new career and technical academies by removing the siting of 2 new comprehensive high schools
- Budget increase to construct a new school at Maryland Parkway and Oakey Boulevard
- Budget increase to complete the phased replacement of Sandy Valley Elementary/Middle/High School campus
- Approval of 12 additional Construction Management staff to execute the CIP
- Remove 5 elementary and 3 high school classroom additions and reallocate funds to a comprehensive renovation program

Given the current condition and looming age of CCSD schools, adjustment to the “Focus on Growth” guiding principle was needed. Ensuring that all infrastructure is up-to-date and functioning in accordance with building codes and governing agencies, as well as providing the best educational environment, is imperative. As such, more emphasis will be placed on a “Strategic Comprehensive Renovation Program” with a goal to ensure that the full-service life of the schools is met. The remaining 2015 CIP funds will start a much-needed renovation cycle for future modernization and renovation of existing schools that are currently in the critical zone of the FCI and include 290 schools that are 20+ years old.

Renovations will include the following:

- Electrical Integration
- Heating, Ventilation, and Air Conditioning (HVAC)
- Energy Management Systems (EMS)
- Fire Life Safety
- Plumbing
- Painting

- Carpet
- Lighting

Investment in our current portfolio of schools is a business imperative, to best serve our community with a respectable environment for CCSD’s staff and students. This shift in focus is predicated on our need to address “Deferred Maintenance” issues. For many years, preventive maintenance of buildings, equipment, and sites has been postponed due to a lack of funding in the operating budget (General Fund). The lack of investment in maintenance upkeep has created deferred maintenance and continually increases the burden on the CIP.



For every \$1.00 of deferred maintenance, a resulting \$4.00 of capital investment is needed. Also, less preventive maintenance leads to more emergency repairs. These repairs could lead to the closure of schools depending on their severity.

In January 2019, the Associate Superintendent of the Facilities Division provided the following information from the National Council on School Facilities:

- Based on the Current Replacement Value (CRV) of existing assets of \$9 billion, CCSD should be investing approximately 1 percent of CRV or \$90 million per year to catch up on deferred maintenance.

In November 2019, CCSD’s Chief of Facilities calculated that an additional \$86.7 million per year needed to be budgeted to accommodate proper school preventive maintenance. Facilities is in the process of assessing the preventive maintenance needs of our administrative buildings.

**2015 CIP Revision 5** (Approved on December 1, 2021)

CCSD provided the 81st Legislative Session with an exhaustive list of project needs. Based on this list, SB 450 was passed and signed by the Governor of Nevada on June 7, 2021, extending the 2015 CIP bond program to March 2035. This bill allows CCSD the continued authority to bond against the local property tax debt rate, also known as the rollover rate, for an additional ten years. Specifically, this bill allows CCSD to issue additional bonds secured by the debt levy approved in the 1998 Election from 2015 through 2035.

As a result of this list, Revision 5 was presented and approved by the Board with the following decisions:

- Allow Facilities and Bond Fund Financial Management the flexibility to reallocate \$525 million in funds from technology and land acquisition for modernization
- Replace 16 elementary schools and 15 middle schools
- Request funds for a new school at St. Jude's Ranch
- Construct cafeteria additions at Basic, Bonanza, and Eldorado High Schools
- Convert Laughlin JHS/HS into a K-12 school
- Construct the Las Vegas Academy Master Plan
- Construct 5 high schools (2 comprehensive and 3 choice)
- Construct 10 new elementary schools

## **2015 CIP Projects – Completed**

(As of February 28, 2022)

<b>School</b>	<b>Project</b>	<b>Construction Status</b>	<b>Completion Date</b>
Josh Stevens ES	New ES	Completed	August 2017
Jan Jones Blackhurst ES	New ES	Completed	August 2017
Dr. Beverly S. Mathis ES	New ES	Completed	August 2017
Shelley Berkley ES	New ES	Completed	August 2017
Lomie G. Heard ES	New ES	Completed	August 2017
Billy and Rosemary Vassiliadis ES	New ES	Completed	August 2017
Rex Bell ES	Replacement ES	Completed	August 2017
Lincoln ES	Replacement ES	Completed	August 2017
Don and Dee Snyder ES	New ES	Completed	January 2018
Will Beckley ES	18-Classroom Addition	Completed	January 2018
Paul E. Culley ES	18-Classroom Addition	Completed	January 2018
Bertha Ronzone ES	18-Classroom Addition	Completed	January 2018
Elaine Wynn ES	18-Classroom Addition	Completed	January 2018
Boulder City HS	Phase 3: Performing Arts Center	Completed	March 2018
Dennis Ortwein ES	New ES	Completed	August 2018
Robert and Sandy Ellis ES	New ES	Completed	August 2018
Kenneth Divich ES	New ES	Completed	August 2018
Shirley A. Barber ES	New ES	Completed	August 2018
Clyde C. Cox ES	22-Classroom Addition	Completed	August 2018
Lois Craig ES	18-Classroom Addition	Completed	August 2018
Crestwood ES	22-Classroom Addition	Completed	August 2018
Cynthia Cunningham ES	18-Classroom Addition	Completed	August 2018
Laura Dearing ES	18-Classroom Addition	Completed	August 2018
Ollie Detwiler ES	18-Classroom Addition	Completed	August 2018
Harvey N. Dondero ES	14-Classroom Addition/Multipurpose Room	Completed	August 2018
Wing and Lily Fong ES	18-Classroom Addition	Completed	August 2018
Helen Herr ES	14-Classroom Addition	Completed	August 2018
Halle Hewetson ES	18-Classroom Addition	Completed	August 2018
Robert E. Lake ES	18-Classroom Addition	Completed	August 2018
Walter V. Long ES	22-Classroom Addition	Completed	August 2018
Mary and Zel Lowman ES	22-Classroom Addition	Completed	August 2018
Doris M. Reed ES	18-Classroom Addition	Completed	August 2018

Hal Smith ES	22-Classroom Addition	Completed	August 2018
C.P. Squires ES	18-Classroom Addition	Completed	August 2018
Gwendolynn Woolley ES	22-Classroom Addition	Completed	August 2018
Berkeley L. Bunker ES	22-Classroom Addition	Completed	October 2018
Vegas Verdes ES	18-Classroom Addition	Completed	November 2018
Boulder City HS	Phase 4: Fields, Courts	Completed	November 2018
Sandra B. Abston ES	New ES	Completed	August 2019
Earl N. Jenkins ES	New ES	Completed	August 2019
E.W. Griffith ES	Replacement ES	Completed	August 2019
J.M. Ullom ES	Replacement ES	Completed	August 2019
Twin Lakes ES	Phase 2: Classrooms	Completed	August 2019
John W. Bonner ES	22-Classroom Addition	Completed	August 2019
Daniel Goldfarb ES	18-Classroom Addition	Completed	August 2019
Edythe and Lloyd Katz ES	18-Classroom Addition	Completed	August 2019
John F. Mendoza ES	18-Classroom Addition	Completed	August 2019
Raul P. Elizondo ES	18-Classroom Addition	Completed	January 2020
Tyron Thompson ES	New ES	Completed	August 2020
Elbert Edwards ES	Replacement ES	Completed	August 2020
Howard Wasden ES	Replacement ES	Completed	August 2020
Jo Mackey ES	Replacement K-8	Completed	August 2020
J.D. Smith MS	Replacement MS	Completed	August 2020
Southeast Career and Technical Academy	Phase 2 – Classrooms, culinary, administrative offices	Completed	August 2020
Tony Alamo ES	18-Classroom Addition	Completed	August 2020
Roger M. Bryan ES	14-Classroom Addition	Completed	August 2020
Manuel J. Cortez ES	22-Classroom Addition	Completed	August 2020
C. H. Decker ES	18-Classroom Addition	Completed	August 2020
Frank Lamping ES	18-Classroom Addition	Completed	August 2020
J. T. McWilliams ES	18-Classroom Addition	Completed	August 2020
William K. Moore ES	14-Classroom Addition	Completed	August 2020
Hannah Marie Brown ES	New ES	Completed	August 2021
Barry and June Gunderson MS	New MS	Completed	August 2021
William E. Ferron ES	Replacement ES	Completed	August 2021
George E. Harris ES	Replacement ES	Completed	August 2021
Myrtle Tate ES	Replacement ES	Completed	August 2021
Mabel W. Hoggard ES	Phase 2 – Classroom Building and Zoo	Complete	August 2021
Sandy Valley ES	Phase 2 - ES	Complete	August 2021

ES = Elementary School MS = Middle School HS = High School

## **2015 CIP Projects – In Planning, Design, or Construction**

(As of February 28, 2022)

<b>School</b>	<b>Project</b>	<b>Status</b>	<b>Estimated Completion Date</b>
Global Community HS (formal name TBD) at former Bishop Gorman HS site	Demolition Swing School New School	Complete Complete In Construction	April 2019 2020-2021 SY 2022-2023 SY
Sandy Valley ES/MS/HS	Phase 3 High School, Fields	In Construction	2022-2023 SY
Ruth Fyfe ES	School Closure – Temporary campus through 2031	In Use Until Closure	2030-2031 SY (closure)
Dean Petersen ES	22-Classroom Addition	In Construction	2021-2022 SY
Ira J. Earl ES	Replacement ES	In Construction	2022-2023 SY
Harley Harmon ES	Replacement ES	In Construction	2022-2023 SY
Gene Ward ES	Replacement ES	In Construction	2022-2023 SY
John C. Fremont K-8	Replacement K-8	In Construction	2022-2023 SY
Ruby S. Thomas ES	Replacement ES	In Construction	2022-2023 SY
Oran K. Gragson ES	18-Classroom Addition	In Construction	2022-2023 SY
Southeast Career and Technical Academy HS	Phase 3 - Gym	In Design	2022-2023 SY
Northeast Career and Technical Academy	New CTA	In Design	2023-2024 SY
South Career and Technical Academy	New CTA	In Planning	2024-2025 SY
Laughlin K-12	Replacement ES & Gym	In Planning	2024-2025 SY
Mountain View ES	Replacement ES	In Planning	2024-2025 SY
Red Rock ES	Replacement ES	In Planning	2024-2025 SY
St. Jude's Ranch HS	New HS	In Planning	2025-2026 SY
Walter Bracken ES	Replacement ES	In Planning	2025-2026 SY
J. Harold Brinley MS	Replacement MS	In Planning	2025-2026 SY
Laura Dearing ES	Replacement ES	In Planning	2025-2026 SY

Frank F. Garside JHS	Replacement MS	In Planning	2025-2026 SY
Doris Hancock ES	Replacement ES	In Planning	2025-2026 SY
C. W. Woodbury MS	Replacement MS	In Planning	2025-2026 SY
Eldorado HS	Cafeteria Replacement	In Planning	2025-2026 SY
Elementary School #1	New ES	In Planning	2026-2027 SY
Elementary School #2	New ES	In Planning	2026-2027 SY
Helen M. Smith ES	Replacement ES	In Planning	2026-2027 SY
Ed Von Tobel MS	Replacement MS	In Planning	2026-2027 SY
Cyril Wengert ES	Replacement ES	In Planning	2026-2027 SY
Basic HS	Cafeteria Replacement	In Planning	2026-2027 SY
Bonanza HS	Cafeteria Replacement	In Planning	2026-2027 SY
Elementary School #3	New ES	In Planning	2027-2028 SY
Cactus and Buffalo Dr. HS	New HS	In Planning	2027-2028 SY
B. Mahlon Brown Academy JHS	Replacement MS	In Planning	2027-2028 SY
James Cashman MS	Replacement MS	In Planning	2027-2028 SY
Indian Springs K-12	Replacement ES, MS, HS	In Planning	2027-2028 SY
Matt Kelly ES	Replacement ES	In Planning	2027-2028 SY
Dell H. Robison MS	Replacement Choice HS	In Planning	2027-2028 SY
Helen J. Stewart	Replacement ES	In Planning	2027-2028 SY
Elementary School #4	New ES	In Planning	2028-2029 SY
Skye Canyon Park Dr. and Log Cabin Way HS	New HS	In Planning	2028-2029 SY
Jim Bridger MS	Replacement MS	In Planning	2028-2029 SY
Robert O. Gibson Academy MS	Replacement MS	In Planning	2028-2029 SY
K.O. Knudson Academy MS	Replacement MS	In Planning	2028-2029 SY
Bill Y. Tomiyasu ES	Replacement ES	In Planning	2028-2029 SY
Elementary School #5	New ES	In Planning	2029-2030 SY
Southeast Choice HS	New Choice HS	In Planning	2029-2030 SY
Marion Cahlan ES	Replacement ES	In Planning	2029-2030 SY

Kenny C. Guinn MS	Replacement MS	In Planning	2029-2030 SY
Elementary School #6	New ES	In Planning	2030-2031 SY
Elementary School #7	New ES	In Planning	2030-2031 SY
West Choice HS	New Choice HS	In Planning	2030-2031 SY
Pat A. Diskin ES	Replacement ES	In Planning	2030-2031 SY
Fay Herron ES	Replacement ES	In Planning	2030-2031 SY
Hyde Park MS	Replacement MS	In Planning	2030-2031 SY
Lewis E. Rowe ES	Replacement ES	In Planning	2030-2031 SY
Elementary School #8	New ES	In Planning	2031-2032 SY
Helen C. Cannon MS	Replacement MS	In Planning	2031-2032 SY
Harvey N. Dondero ES	Replacement ES	In Planning	2031-2032 SY
Elementary School #9	New ES	In Planning	2032-2033 SY
Las Vegas Academy HS	Phased Replacement HS	In Planning	2026-2027 SY, 2028-2029 SY, 2031-2032 SY
Elementary School #10	New ES	In Planning	2033-2034 SY
William E. Orr MS	Replacement MS	In Planning	2034-2035 SY

SY = School Year

## **2015 CIP Modernization/Life Cycle/Equity Needs**

Overview of currently funded modernization projects in planning, design, construction, or completion expected to be completed in FY 2022 or beyond:

<b>Schools</b>	<b>Project</b>	<b>Status</b>	<b>Estimated Completion Date</b>
7 Elementary School and 2 High School Classroom Additions	HVAC Component, Roof Replacements; Fire Alarm, Intrusion Alarm, Security Camera, Clock/Intercom, LAN, and Instructional Wall Upgrades	Funding Approved In Planning to In Construction	2022 SY and Beyond
20 Elementary Schools	HVAC Component and Roof Replacements	Funding Approved In Planning to In Construction	2022 SY and Beyond
15 Middle Schools	HVAC Component and Roof Replacements	Funding Approved In Planning to In Construction	2022 SY and Beyond
15 High Schools	HVAC Component and Roof Replacements	Funding Approved In Design/In Construction	2022 and Beyond

The available funding for the modernization/life cycle/equity category equals 10.7 percent of the need. This means only \$751.3 million of the \$6.990 billion in need can be funded. The remaining \$6.239 billion cannot be funded with the available dollars for this category.

## **2015 CIP Expenditures**

(As of February 28, 2022)

### **Revenue (Bond Proceeds):**

<b>Sale Date</b>	<b>Bond Sale</b>	<b>Proceeds</b>
November 2015 (2015C)	\$140,000,000	\$156,715,952
November 2015 (2015D)	200,000,000	222,732,048
June 2017 (2017A)	160,000,000	185,391,141
November 2017 (2017C)	200,000,000	227,086,441
June 2018 (2018A)	200,000,000	223,021,563
November 2018 (2018B)	200,000,000	218,655,215
June 2019 (2019A)	200,000,000	218,649,264
October 2019 (2019B)	200,000,000	229,763,119
June 2020 (2020A)	200,000,000	241,193,217
October/November 2020 (2020B)	200,000,000	226,511,462

June/July 2021 (2021A)	200,000,000	232,081,960
October 2021 (2021B)	200,000,000	229,968,280
Interest Income/Rebates/Letters of Credit		23,488,906
<b>Total Revenue Available</b>		<b>\$2,635,258,568</b>

**Expenses:**

<b>Category</b>	<b>Life-to-Date Expense</b>	<b>Contracted Obligations</b>
New Schools for Capacity	557,963,575	70,551,407
Additions for Capacity	348,933,414	15,945,491
Replacement Schools	481,049,418	121,780,227
Phased Replacement Schools	174,860,202	22,790,854
Life Cycle Replacement	326,545,251	19,417,505
Technology and Major Equipment	82,152,837	2,764,021
Bond and Administration Costs	77,451,011	1,696,649
<b>Total</b>	<b>\$2,048,955,707</b>	<b>\$254,946,154</b>
<b>Balance of Available Proceeds</b>		<b>\$331,356,707</b>