SUMMARY OF THE ECONOMIC FORUM GENERAL FUND REVENUE FORECAST

Economic Forum December 3, 2014, Forecast for FY 2015, FY 2016, and FY 2017 Based on Current Statute

Α	В	С	D	E	F	G	Н	I	J	K	
		2013-15 Biennium		2015-17 Biennium			Bi	ennium Comparison			
Line		FY 2014	FY 2015	FY 2016	FY 2017	2013-15	% of	2015-17	% of	Biennium	
		Actual	EF Dec. 3	EF Dec. 3	EF Dec. 3	Biennium:	Total	Biennium:	Total	Difference	
			Forecast	Forecast	Forecast	Actual/Forecast		Forecast			
1	1 Total General Fund Revenue Forecast Approved by the Economic Forum on Dec. 3, 2014 2 Total General Fund Revenue \$3,066,946,360 \$3,205,289,294 \$3,069,593,035 \$3,260,982,435 \$6,272,235,653 \$6,330,575,470 \$58,339,817										
2	Total General Fund Revenue				\$3,260,982,435	\$6,272,235,653		\$6,330,575,470		\$58,339,817	
3	Total Major General Fund Revenue Forecast Appro	•						·			
4	Total Major General Fund Revenue			\$2,622,651,700		\$5,113,732,395		\$5,388,593,100	85.1%	\$274,860,705	
	Major General Fund Revenue Sources Forecast by		-								
6	MBT - Nonfinancial [1.]	\$361,095,880		\$270,420,000	\$283,941,000	\$740,623,880		\$554,361,000	8.8%	-\$186,262,880	
7	Sales Tax Commissions [2.]	\$36,386,484	\$36,805,500	<u>\$37,533,700</u>	\$39,761,400	<u>\$73,191,984</u>	1.2%	<u>\$77,295,100</u>	1.2%	\$4,103,116	
8	Total-Major Revenue Sources Subject to Sunset	<u>\$397,482,363</u>	<u>\$416,333,500</u>	<u>\$307,953,700</u>	\$323,702,400	<u>\$813,815,863</u>	<u>13.0%</u>	<u>\$631,656,100</u>	<u>10.0%</u>	<u>-\$182,159,763</u>	
9	Major General Fund Revenue Sources Forecast by the Economic Forum Not Subject to Sunset Provisions										
10	Sales and Use Tax	\$931,319,687	\$995,792,000		\$1,115,375,000	\$1,927,111,687	30.7%	\$2,168,260,000	34.3%	\$241,148,313	
11	Percentage Fees Tax	\$682,311,672		\$706,620,000	\$730,012,000	\$1,369,524,672	21.8%	\$1,436,632,000	22.7%	\$67,107,328	
12	Insurance Premium Tax	\$263,531,578	\$291,239,000	\$319,349,000	\$349,124,000	\$554,770,578	8.8%	\$668,473,000	10.6%	\$113,702,422	
13	Real Property Transfer Tax	\$60,047,457	\$65,405,000	\$70,402,000	\$76,064,000	\$125,452,457	2.0%	\$146,466,000	2.3%	\$21,013,543	
14	LET-Gaming	\$139,156,240	\$135,893,000	\$140,473,000	\$145,721,000	\$275,049,240	4.4%	\$286,194,000	4.5%	\$11,144,760	
15	MBT - Financial	\$23,789,898	\$24,218,000	\$24,969,000	\$25,943,000	\$48,007,898	0.8%	\$50,912,000	0.8%	\$2,904,102	
16	Total-Major Revenue Sources Not Subject to Sunset	\$2,100,156,532	\$2,199,760,000	\$2,314,698,000	\$2,442,239,000	\$4,299,916,532	68.6%	\$4,756,937,000	75.1%	\$457,020,468	
		Total of All General Fund Revenue Sources Forecast by the Technical Advisory Committee (TAC) on November 26, 2014, and approved by the Economic Forum on Dec. 3, 2014									
17	Total of All General Fund Revenue Sources Foreca	st by the Technic	al Advisory Com	mittee (TAC) on N			y the Ed		Dec. 3, 2	014	
	Total Revenue Sources Forecast by the TAC	\$569,307,465	\$589,195,794	\$446,941,335	November 26, 20 \$495,041,035	14, and approved t \$1,158,503,258	18.5%	conomic Forum on \$941,982,370			
17	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA	\$569,307,465	\$589,195,794	\$446,941,335	November 26, 20 \$495,041,035	14, and approved t \$1,158,503,258	18.5%	conomic Forum on \$941,982,370		014	
17 18	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.]	\$569,307,465	\$589,195,794 by the Economic	\$446,941,335 Forum Subject to \$0	November 26, 20 \$495,041,035	14, and approved t \$1,158,503,258	18.5% ons fron	conomic Forum on \$941,982,370		014	
17 18 19	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA	\$569,307,465 AC and approved	\$589,195,794 by the Economic	\$446,941,335 Forum Subject to	\$495,041,035 Sunset Provisi	14, and approved t \$1,158,503,258 ons based on Acti	18.5% ons fron	\$941,982,370 the 2013 Session	14.9%	014 -\$216,520,888	
17 18 19 20	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.]	\$569,307,465 AC and approved \$26,221,970	\$589,195,794 by the Economic \$28,908,000	\$446,941,335 Forum Subject to \$0	\$495,041,035 Sunset Provisi \$31,011,000	14, and approved t \$1,158,503,258 ons based on Acti \$55,129,970	18.5% ons fron 0.9%	\$941,982,370 the 2013 Session \$31,011,000	14.9%	-\$216,520,888 -\$24,118,970	
17 18 19 20 21	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.]	\$569,307,465 AC and approved \$26,221,970 \$62,267,322	\$589,195,794 by the Economic \$28,908,000 \$62,890,000	\$446,941,335 Forum Subject t \$0 \$0	\$495,041,035 • Sunset Provisi \$31,011,000 \$0	4, and approved by \$1,158,503,258 cons based on Acti \$55,129,970 \$125,157,322	18.5% ons fron 0.9% 2.0%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0	0.5% 0.0%	-\$216,520,888 -\$24,118,970 -\$125,157,322	
17 18 19 20 21 22	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.]	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000	4, and approved by \$1,158,503,258 cons based on Acti \$55,129,970 \$125,157,322 \$146,567,482	18.5% ons fron 0.9% 2.0% 2.3%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000	0.5% 0.0% 1.3%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482	
17 18 19 20 21 22 23	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000 \$0 \$40,750,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000	14, and approved I \$1,158,503,258 ons based on Acti \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473	18.5% ons fron 0.9% 2.0% 2.3% 0.4%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0	0.5% 0.0% 1.3% 0.0%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700	
17 18 19 20 21 22 23 24	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000 \$0 \$40,750,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000	14, and approved I \$1,158,503,258 ons based on Acti \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473	18.5% ons fron 0.9% 2.0% 2.3% 0.4%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0	14.9% 0.5% 0.0% 1.3% 0.0% 1.8%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700	
17 18 19 20 21 22 23 24 25 26 27	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and \$36,504,394 \$14,979,978	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and the provisions \$66,176,594 \$30,647,978	18.5% ons fron 0.9% 2.0% 2.3% 0.4% 5.6%	\$941,982,370 \$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$66,123,100 \$33,297,000	0.5% 0.0% 1.3% 0.0% 1.8%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022	
17 18 19 20 21 22 23 24 25 26 27 28	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 anset Provisions \$66,176,594 \$30,647,978 \$157,475,483	18.5% ons from 0.9% 2.0% 2.3% 0.4% <u>5.6%</u> 1.1% 0.5% 2.5%	\$941,982,370 \$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$66,123,100 \$33,297,000 \$150,353,300	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183	
17 18 19 20 21 22 23 24 25 26 27 28 29	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and Provisions \$66,176,594 \$30,647,978 \$157,475,483 \$84,452,536	18.5% ons from 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$66,123,100 \$33,297,000 \$150,353,300 \$87,800,000	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464	
17 18 19 20 21 22 23 24 25 26 27 28 29 30	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and 3 \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000	\$446,941,335 Forum Subject t \$0 \$0 \$40,750,000 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and Provisions \$66,176,594 \$30,647,978 \$157,475,483 \$84,452,536 \$23,160,286	18.5% ons fron 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3% 0.4%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$66,123,100 \$33,297,000 \$150,353,300 \$87,800,000 \$25,180,000	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464 \$2,019,714	
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax Total Secretary of State Revenues	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286 \$94,922,982	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000 \$96,631,200	\$446,941,335 Forum Subject t \$0 \$0 \$40,750,000 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000 \$98,233,500	\$495,041,035 \$5 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000 \$100,000,400	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and Provisions \$66,176,594 \$30,647,978 \$157,475,483 \$84,452,536 \$23,160,286 \$191,554,182	18.5% ons fron 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3% 0.4% 3.1%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$33,297,000 \$150,353,300 \$87,800,000 \$25,180,000 \$198,233,900	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4% 3.1%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464 \$2,019,714 \$6,679,718	
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax Total Secretary of State Revenues Short-Term Car Rental Fee	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286 \$94,922,982 \$46,151,238	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000 \$96,631,200 \$47,172,000	\$446,941,335 Forum Subject t \$0 \$0 \$40,750,000 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000 \$98,233,500 \$48,192,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000 \$100,000,400 \$49,282,000	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and \$45,2536 \$157,475,483 \$84,452,536 \$23,160,286 \$191,554,182 \$93,323,238	18.5% ons fron 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3% 0.4% 3.1% 1.5%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$150,353,300 \$87,800,000 \$25,180,000 \$198,233,900 \$97,474,000	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4% 3.1% 1.5%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464 \$2,019,714 \$6,679,718 \$4,150,762	
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax Total Secretary of State Revenues Short-Term Car Rental Fee Expired Slot Machine Wagers	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286 \$94,922,982 \$46,151,238 \$7,486,068	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000 \$96,631,200 \$47,172,000 \$7,444,800	\$446,941,335 Forum Subject t \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000 \$98,233,500 \$48,192,000 \$7,511,300	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000 \$100,000,400 \$49,282,000 \$7,653,400	14, and approved I \$1,158,503,258 ons based on Acti \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 unset Provisions \$66,176,594 \$30,647,978 \$157,475,483 \$84,452,536 \$23,160,286 \$191,554,182 \$93,323,238 \$14,930,868	18.5% ons fron 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 1.3% 0.4% 3.1% 1.5% 0.2%	\$941,982,370 \$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$33,297,000 \$150,353,300 \$87,800,000 \$25,180,000 \$198,233,900 \$97,474,000 \$15,164,700	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4% 3.1% 1.5% 0.2%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464 \$2,019,714 \$6,679,718 \$4,150,762 \$233,832	
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax Total Secretary of State Revenues Short-Term Car Rental Fee Expired Slot Machine Wagers Court Administrative Assessments	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286 \$94,922,982 \$46,151,238 \$7,486,068 \$2,511,100	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000 \$96,631,200 \$47,172,000 \$7,444,800 \$2,510,800	\$446,941,335 Forum Subject t \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000 \$98,233,500 \$48,192,000 \$7,511,300 \$0	\$495,041,035 \$2 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000 \$100,000,400 \$49,282,000 \$7,653,400 \$0	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and \$46,176,594 \$30,647,978 \$157,475,483 \$84,452,536 \$23,160,286 \$191,554,182 \$93,323,238 \$14,930,868 \$5,021,900	18.5% ons fron 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3% 0.4% 3.1% 1.5% 0.2% 0.1%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$150,353,300 \$150,353,300 \$87,800,000 \$25,180,000 \$198,233,900 \$97,474,000 \$15,164,700 \$0	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4% 3.1% 1.5% 0.2% 0.0%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464 \$2,019,714 \$6,679,718 \$4,150,762 \$233,832 -\$5,021,900	
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax Total Secretary of State Revenues Short-Term Car Rental Fee Expired Slot Machine Wagers Court Administrative Assessments Unclaimed Property	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286 \$94,922,982 \$46,151,238 \$7,486,068 \$2,511,100 \$17,466,436	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000 \$96,631,200 \$47,172,000 \$7,444,800 \$2,510,800 \$10,075,000	\$446,941,335 Forum Subject to \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000 \$98,233,500 \$48,192,000 \$7,511,300 \$0 \$13,884,000	\$495,041,035 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000 \$100,000,400 \$49,282,000 \$7,653,400 \$0 \$15,878,000	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and \$46,176,594 \$30,647,978 \$157,475,483 \$84,452,536 \$23,160,286 \$191,554,182 \$93,323,238 \$14,930,868 \$5,021,900 \$27,541,436	18.5% ons from 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3% 0.4% 3.1% 1.5% 0.2% 0.1% 0.4%	\$941,982,370 \$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$150,353,300 \$87,800,000 \$25,180,000 \$198,233,900 \$97,474,000 \$15,164,700 \$0 \$29,762,000	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4% 3.1% 1.5% 0.2% 0.0% 0.5%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473 -\$53,494 \$2,649,022 -\$7,122,183 \$3,347,464 \$2,019,714 \$6,679,718 \$4,150,762 \$233,832 -\$5,021,900 \$2,220,564	
17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34	Total Revenue Sources Forecast by the TAC General Fund Revenue Sources Forecast by the TA Net Proceeds of Minerals [3.][4.] Governmental Services Tax [5.] Business License Fee [6.] GST Commissions and Penalites [7.] Total-Revenue Sources Subject to Sunset All Other General Fund Revenue Sources Forecast All Other Gaming Taxes and Fees LET-Nongaming Cigarette Tax Liquor Tax Other Tobacco Tax Total Secretary of State Revenues Short-Term Car Rental Fee Expired Slot Machine Wagers Court Administrative Assessments	\$569,307,465 AC and approved \$26,221,970 \$62,267,322 \$72,166,482 \$0 \$160,655,773 by the TAC and a \$36,504,394 \$14,979,978 \$79,628,983 \$41,838,536 \$11,620,286 \$94,922,982 \$46,151,238 \$7,486,068 \$2,511,100	\$589,195,794 by the Economic \$28,908,000 \$62,890,000 \$74,401,000 \$24,911,700 \$191,110,700 approved by the \$29,672,200 \$15,668,000 \$77,846,500 \$42,614,000 \$11,540,000 \$96,631,200 \$47,172,000 \$7,444,800 \$2,510,800	\$446,941,335 Forum Subject t \$0 \$0 \$40,750,000 \$0 \$40,750,000 Economic Forum \$28,996,200 \$16,307,000 \$76,082,900 \$43,470,000 \$12,442,000 \$98,233,500 \$48,192,000 \$7,511,300 \$0	\$495,041,035 \$2 Sunset Provisi \$31,011,000 \$0 \$41,763,000 \$0 \$72,774,000 Not Subject to S \$37,126,900 \$16,990,000 \$74,270,400 \$44,330,000 \$12,738,000 \$100,000,400 \$49,282,000 \$7,653,400 \$0	4, and approved by \$1,158,503,258 and based on Action \$55,129,970 \$125,157,322 \$146,567,482 \$24,911,700 \$351,766,473 and \$46,176,594 \$30,647,978 \$157,475,483 \$84,452,536 \$23,160,286 \$191,554,182 \$93,323,238 \$14,930,868 \$5,021,900	18.5% ons from 0.9% 2.0% 2.3% 0.4% 5.6% 1.1% 0.5% 2.5% 1.3% 0.4% 3.1% 1.5% 0.2% 0.1% 0.4% 1.8%	\$941,982,370 1 the 2013 Session \$31,011,000 \$0 \$82,513,000 \$0 \$113,524,000 \$150,353,300 \$150,353,300 \$87,800,000 \$25,180,000 \$198,233,900 \$97,474,000 \$15,164,700 \$0	14.9% 0.5% 0.0% 1.3% 0.0% 1.8% 1.0% 0.5% 2.4% 1.4% 0.4% 3.1% 1.5% 0.2% 0.0%	-\$216,520,888 -\$24,118,970 -\$125,157,322 -\$64,054,482 -\$24,911,700 -\$238,242,473	

Notes:

- [1.] For FY 2015, the Modified Business Tax on Nonfinancial institutions (MBT Nonfinancial) is imposed at a rate of zero on the first \$85,000 of taxable wages in a calendar quarter, and at a rate of 1.17 percent on all taxable wages in excess of \$85,000 in that calendar quarter. For FY 2016 and FY 2017, the tax is imposed at a rate of 0.63 percent on all taxable wages in a calendar quarter.
- [2.] For FY 2015, the General Fund's 0.75 percent commission kept to defray costs related to collection and distribution of the Local School Support Tax (LSST) is based on the LSST rate of 2.60 percent. For FY 2016 and FY 2017, the commission is based on an LSST rate of 2.25 percent.
- [3.] For FY 2015, the Net Proceeds of Minerals is collected based on estimated mining activity reported by mining operators for calendar year 2015. Beginning on January 1, 2016, the tax paid by a mining operation in a given fiscal year is based on the actual mining activity reported by that operator in the prior fiscal year. Thus, for FY 2016, there will be no Net Proceeds of Minerals Tax imposed for calendar year 2015 activity, as taxes for that calendar year will have already been paid in FY 2015. In FY 2017, Net Proceeds of Minerals Tax revenue will be based on actual mining activity reported for calendar year 2016.
- [4.] For FY 2015, mining operations may not deduct from gross proceeds the cost of premiums for industrial insurance and the actual cost of hospital and medical attention and accident benefits and group insurance for all employees, when calculating net proceeds for the operation's Net Proceeds of Minerals liability. For FY 2016 and FY 2017, these costs may be deducted from gross proceeds in determining Net Proceeds of Minerals Tax liability.
- [5.] For FY 2015, the portion of the Governmental Services Tax attributable to the 10 percent increase in the depreciation schedule originally approved pursuant to Senate Bill 429 (2009 Session) and extended pursuant to Assembly Bill 491 (2013 Session) is deposited in the State General Fund. For FY 2016 and FY 2017, this portion is required to be deposited in the State Highway Fund.
- [7.] For FY 2015, the Business License Fee imposed on business entities in the state is at an annual rate of \$200. For FY 2016 and FY 2017, the annual rate is reduced to \$100.
- [8.] For FY 2015, a portion of the commissions and penalties collected by the Department of Motor Vehicles from the imposition of the Governmental Services Tax are deposited in the State General Fund. For FY 2016 and FY 2017, these proceeds are retained by the Department for deposit in the Motor Vehicle Fund.