



**LAS VEGAS
CITY COUNCIL**

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LOIS TARKANIAN
Mayor Pro Tem

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SCOTT D. ADAMS
City Manager

**OFFICE OF THE
CITY MANAGER**

CITY OF LAS VEGAS

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LAS VEGAS, NV 89101
702.229.6011 | VOICE
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cityoflasvegas
lasvegasnevada.gov

November 15, 2017

Rick Combs, Director
Legislative Counsel Bureau
401 South Carson Street
Carson City, NV 89701-4747

RE: Annual Redevelopment Agency Legislative Report per NRS 279.685

Dear Mr. Combs:

As stated in the report sent on 12/1/2016 and pursuant to NRS 279.685, the city of Las Vegas Redevelopment Agency ... "shall prepare a written report concerning the amount of money expended..." relative to the Agency revenues set-aside to improve existing public education facilities located within a redevelopment area.

Please find enclosed a general ledger report and narrative. The first report listed (#1 below) includes the transactions from Mar-Jun of 2017 and shows a NET REVENUE balance of \$235,627.94 for FY 2017. The second report (#2 below) is the GL detail from Jul-Mar and includes the detail of the Fund Balance which was transferred to the new Org in March 2017. This report has a NET Balance of \$0 due to the transfer to the new Org.

1. CLVGL Set Aside FY 17 Org 29601.
2. CLVGL Set Aside 20900-26032 FY 17 Prior to Moving to 215000-29601

If you have any questions or concerns, please contact Bill Arent at (702) 229-6551.

Sincerely,

Scott Adams, Executive Director
City of Las Vegas Redevelopment Agency

Enclosures

CLV GL Report - ORG 29601 RDA Set Aside - Education Facilities												
Period: Jul-16 to Jun-17												
Fund : 215000 to 215000												
Org : to												
Period	Jrnl Effctv	JE Batch Name	Org	Acct	Proj	Tsk	Opt	Project Name	Journal Line	Vendor/Empl	Payables Batch	Amount
Mar-17	15-Mar-17	Cash Receipts A 21558860	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	371035			(61,007.46)
Apr-17	10-Apr-17	Cash Receipts A 21593299	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	371375			(14,885.79)
Apr-17	13-Apr-17	Cash Receipts A 21600487	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	371464			(194,094.69)
Apr-17	30-Apr-17	310-APR PLB 05/02/17 Spr	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-revenues			(232,706.00)
Apr-17	30-Apr-17	310-APR PLB 05/02/17 Spr	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-revenues			(852,336.88)
May-17	10-May-17	Cash Receipts A 21642153	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	371853			(34,836.06)
May-17	15-May-17	Cash Receipts A 21647427	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	371902			(12,345.99)
May-17	23-May-17	184-MAY PLB 05/22/17 23-	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Move Feb rev from 21531			(26,772.88)
Jun-17	7-Jun-17	Cash Receipts A 21680267	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	372193			(16,784.88)
Jun-17	15-Jun-17	Cash Receipts A 21691025	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	372335			(4,240.93)
Jun-17	30-Jun-17	287-JUN CLD 06/29/17	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	6/30/17 PTAX			(5,491.16)
Jun-17	30-Jun-17	449-JUN CLD 08/06/17	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	June 17 PTAX accrual			(2,013.67)
Jun-17	30-Jun-17	355-JUN CLD 07/11/17 Spr	29601	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Journal Import Created			(7,284.57)
			249300 Total									(1,464,800.96)
Jun-17	19-Jun-17	124-JUN CLD 06/19/17 Spr	29601	331200	T32000	0	0	Investment Management	May 17 Interest Allocation			(179.62)
Jun-17	30-Jun-17	404-JUN CLD 07/24/17 Spr	29601	331200	T32000	0	0	Investment Management	June 17 Interest Allocation			(232.16)
Jun-17	30-Jun-17	448-JUN CLD 08/03/17 Spr	29601	331200	T32000	0	0	Investment Management	FY17 Prem/Disc Amortization Allocation			(71.38)
Jun-17	30-Jun-17	448-JUN CLD 08/03/17 Spr	29601	331200	T32000	0	0	Investment Management	FY17 Accrual Allocation			(506.50)
			331200 Total									(989.66)
Jun-17	30-Jun-17	474-JUN CLD 08/14/17 Spr	29601	331500	T32000	0	0	Investment Management	GASB Market Value Adjustment			1,950.26
			331500 Total									1,950.26
Apr-17	30-Apr-17	310-APR PLB 05/02/17 Spr	29601	371000	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-fund balance			(721,828.16)
			371000 Total									(721,828.16)
									Subtotal Revenue		(2,185,668.52)	
Jun-17	30-Jun-17	418-JUN CLD 07/26/17 Spr	29601	510900	T32000	0	0	Investment Management	FY17 4th Qtr Inv. Mgt Fees			40.58
			510900 Total									40.58
Jun-17	7-Jun-17	Payables A 8936545 21782	29601	560200	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Journal Import	ALARMCO INC	07-JUN-2017 ALARM	62.50
Jun-17	7-Jun-17	Payables A 8936545 21782	29601	560200	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Journal Import	ALARMCO INC	07-JUN-2017 ALARM	(62.50)
			560200 Total									0.00
Apr-17	30-Apr-17	310-APR PLB 05/02/17 Spr	29601	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-expenses			1,950,000.00
			941100 Total									1,950,000.00
									Subtotal Expense		1,950,040.58	
			Grand Total - NET REVENUE									(235,627.94)

										CLV GL Report - RDA Set Aside - Education Facilities					
Period: Jul-16 to Jun-17										*Transferred \$721,828.16 to Fund 215000 Org 29601 in FY 2017					
Fund : 209000 to 209000															
Org : 26032 to 26032															
Period	Posted	Journal Source	Journal Category	JE Batch Name	Org	Acct	Proj	Tsk	Opt	Project Name	Journal Line	Vendor/Empl	Amount		
Aug-16	16-Aug-16	Cash Receipts	Receipts	Cash Receipts A 20676577	26032	249300	N53000	0	0	Affordable Housing Program	367883		(17,499.54)		
Sep-16	12-Sep-16	Cash Receipts	Receipts	Cash Receipts A 20947799	26032	249300	N53000	0	0	Affordable Housing Program	368284		(1,048.12)		
Sep-16	15-Sep-16	Cash Receipts	Receipts	Cash Receipts A 20965617	26032	249300	N53000	0	0	Affordable Housing Program	368395		(337,429.37)		
Oct-16	10-Oct-16	Cash Receipts	Receipts	Cash Receipts A 21134776	26032	249300	N53000	0	0	Affordable Housing Program	368772		(4,202.79)		
Oct-16	17-Oct-16	Cash Receipts	Receipts	Cash Receipts A 21172869	26032	249300	N53000	0	0	Affordable Housing Program	368906		(85,159.94)		
Nov-16	9-Nov-16	Cash Receipts	Receipts	Cash Receipts A 21356641	26032	249300	N53000	0	0	Affordable Housing Program	369302		(31,601.92)		
Nov-16	15-Nov-16	Cash Receipts	Receipts	Cash Receipts A 21377322	26032	249300	N53000	0	0	Affordable Housing Program	369390		(201,104.08)		
Nov-16	23-Nov-16	Spreadsheet	Adjustment	198-NOV WEC 11/23/16 Sp	26032	249300	N53000	0	0	Affordable Housing Program	Correct Proj for RDA Set Aside Cash Receipts		445,339.76		
Nov-16	23-Nov-16	Spreadsheet	Adjustment	198-NOV WEC 11/23/16 Sp	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Correct Proj for RDA Set Aside Cash Receipts		(445,339.76)		
Dec-16	6-Dec-16	Cash Receipts	Receipts	Cash Receipts A 21407498	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	369656		(26,226.12)		
Dec-16	16-Dec-16	Cash Receipts	Receipts	Cash Receipts A 21420213	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	369812		(17,507.85)		
Jan-17	6-Jan-17	Cash Receipts	Receipts	Cash Receipts A 21448527	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	370022		(25,255.85)		
Jan-17	18-Jan-17	Cash Receipts	Receipts	Cash Receipts A 21465952	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	370174		(125,327.92)		
Feb-17	9-Feb-17	Cash Receipts	Receipts	Cash Receipts A 21497756	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	370513		(71,325.32)		
Feb-17	16-Feb-17	Cash Receipts	Receipts	Cash Receipts A 21518827	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	370638		(141,354.06)		
Apr-17	3-May-17	Spreadsheet	Transfer	310-APR PLB 05/02/17 Spr	26032	249300	N53000	0	0	Affordable Housing Program	Prior Ed Set Aside to New Ed Set Aside-revenues		232,706.00		
Apr-17	3-May-17	Spreadsheet	Transfer	310-APR PLB 05/02/17 Spr	26032	249300	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-revenues		852,336.88		
					249300 Total								0.00		
Feb-17	28-Feb-17	Manual	Adjustment	247-PLB 02/27/17 27-FEB-17	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	City Facilities CPF-Ed Set Aside SRF Alta Daycare Upgrades		600,000.00		
Feb-17	6-Mar-17	Spreadsheet	Adjustment	339-FEB WEC 03/03/17 Sp	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	City Facilities CPF-Ed Set Aside		850,000.00		
Mar-17	21-Mar-17	Manual	Transfer	200-MAR PLB 03/21/17 21-MAR-17	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Ed Set Aside SRF-Parks CPF-Variety Ctr		850,000.00		
Mar-17	21-Mar-17	Spreadsheet	Adjustment	Reverses "339-FEB WEC 03/03/17 Sp	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	City Facilities CPF-Ed Set Aside		(850,000.00)		
Apr-17	3-May-17	Manual	Transfer	307-APR PLB 05/02/17 02-APR-17	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Ed Set Aside to Parks CPF-Variety Daycare		500,000.00		
Apr-17	3-May-17	Spreadsheet	Transfer	310-APR PLB 05/02/17 Spr	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-fund balance		721,828.16		
Apr-17	3-May-17	Spreadsheet	Transfer	310-APR PLB 05/02/17 Spr	26032	941100	NE1340	0	0	Pre-K Initiative/RDA Education Set Aside Program	Prior Ed Set Aside to New Ed Set Aside-expenses		(1,950,000.00)		
					941100 Total							*Transferred to Fund 215000 Org 29601	721,828.16		
					Grand Total								721,828.16		
												Fund Balance as of FY 2016	(721,828.16)		
												Fund Balance as of FY 2017	0.00		

STRONG START LAS VEGAS

Childhood poverty is no small issue in the City of Las Vegas. In the City, 17.7% of children ages 0-5 live in poverty, with a large proportion located in the Las Vegas urban core. To help these children in Las Vegas living in poverty have a strong foundation and brighter future, it is critical that they have access to early childhood education programs. Unfortunately, Las Vegas's early childhood education providers are unable to serve many of these young children. In 2016, the providers in the greater metropolitan area had the capacity to serve about 11,000 children ages 0-5. This is approximately only 27.6% of the total 0-5 population. Additionally, it is important to note that not all of these providers are considered high quality and may not be able to achieve the necessary outcomes that increase student success in school and beyond. High quality programs that would like to expand are met with the barriers of finding additional space and funding.

Early childhood experiences, both positive and negative, establish the foundation for later success. Young children who are exposed to high quality early learning - at home or in the classroom - have a much greater chance at success in adulthood. Human capital creates economic capital. The viability of our economy greatly depends on the skills and abilities of its workforce, and the development of Nevada's workforce starts at birth.

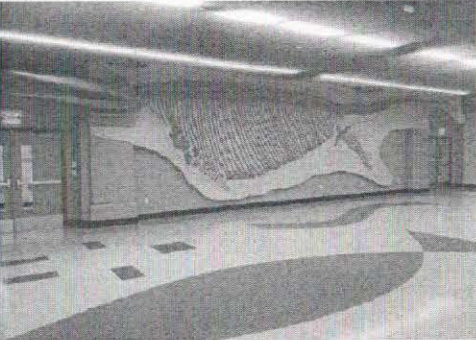
The vision for the City of Las Vegas is to ensure that all children start kindergarten ready and excited to learn. Additionally, the City of Las Vegas would like to support working families- especially those from low-income households. To help accomplish this vision, the City of Las Vegas is working to help increase access to high quality early learning opportunities through community outreach and infrastructure development. Investing in developing facility space for outcome-driven, high-quality early childhood education programs has the potential to demonstrate significant academic, social, and economic returns.

Since 2015, the city of Las Vegas has invested over \$8.1 million in Redevelopment Agency Education Set-Aside funding to increase access to high quality early childhood education. In August 2017, the City of Las Vegas opened two Strong Start Academies (Pre-K); The Strong Start Academy at Lorenzi is operated by Variety Early Learning Center and the Strong Start Academy at Alta is operated by Acelero Learning/Headstart. Both academies offer a nurturing and educational program that ensures the optimal physical, social, emotional and intellectual development of each enrolled child. The City will launch the Strong Start Academy Mobile Classroom in August 2018 and Strong Start Academy at Doolittle in 2019.

The City established a five-year goal to add a minimum of 1,000 new seats in Pre-K classrooms with 80% of pre-k graduates passing the kindergarten entrance assessment. The aforementioned projects will establish 455 seats.

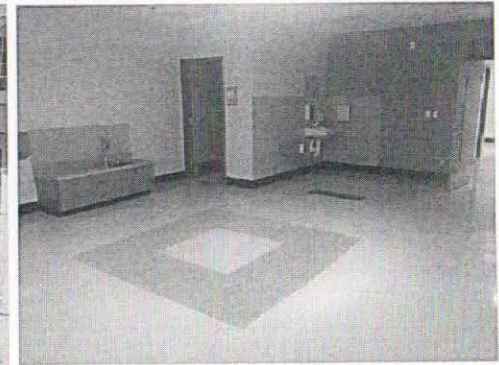
Strong Start Academy at Lorenzi

- 250 children will be served:
 - 13 classrooms
 - 3 dedicated classrooms to students with development disabilities enrolled in CCSD
- 20,000 square foot facility
- 44 construction
- 45 permanent jobs created
- Project Cost: \$4,000,000



Strong Start at Alta

- 180 children will be served:
 - Ages 0-5 years old
- 11,740 square foot facility
- 11 construction jobs maintained
- 27 permanent jobs created
- Project Cost: \$2,446,789



HENDERSON REDEVELOPMENT AGENCY

EDUCATION SET-ASIDE FUNDING RECOMMENDATIONS - 2017-18

SCHOOL NAME	PROJECT DESCRIPTION	DOWNTOWN RECOMMENDED FUNDING	EASTSIDE RECOMMENDED FUNDING
Edna F. Hinman Elementary	Google Chromebooks for 3rd-5th grade - access 21st century learning		\$ 50,000
	Reading Ranger classroom libraries to support literacy development		4,000
Gordon McCaw Elementary	Certified tutor position to support standards based instruction	\$ 15,000	
	After school tutoring support	5,000	
	One-to-one computer classroom technology - 3rd & 4th grades	25,000	
	Exploration labs and facility enhancements	30,000	
C.T. Sewell Elementary	Field Trip Transportation		3,000
	Teacher Prep Buy Outs to facilitate student small group interventions		3,000
	Standard Student Attire/Health & Wellness Items		3,000
	Student support to incentivize learning		4,000
	On-line programming to support differentiated learning opportunities		10,000
	Technology resources for students including laptops and chromebooks		30,000
Josh Stevens Elementary	Field Trip Transportation		2,000
	School mural and outdoor seating for students		5,000
	Equipment for after school enrichment programs		10,000
	Before and after school tutoring and enrichment activities		15,000
Robert L. Taylor Elementary	Tier 1 reading curriculum for grades K-5 and implementation	41,300	41,300
Jim Thorpe Elementary	Enhance aesthetics of the school; awnings, painting, murals		20,438
	75 iPads, cases, charging carts for kindergarten		36,925
	120 Chromebooks, mice, charging carts		25,325
	Curriculum ideas, switches, robot kits, other materials		5,000
	Site licenses for online reading to increase student proficiency		10,000
Harriet Treem Elementary	Apple Mac's/iPads/Wi-Fi Upgrade/Math & ELA Curriculum		160,000
Brown Middle School	Computer cart and 30 Chromebooks and overhead projectors		11,000
	Drumline instructor/brass coach		2,000
	Forensics science lab packages		1,400

HENDERSON REDEVELOPMENT AGENCY

EDUCATION SET-ASIDE FUNDING RECOMMENDATIONS - 2017-18

SCHOOL NAME	PROJECT DESCRIPTION	DOWNTOWN RECOMMENDED FUNDING	EASTSIDE RECOMMENDED FUNDING
	Supplies for swim club to improve physical fitness		250
Burkholder Middle School	650 Chromebooks to enhance student access to curriculum	83,357	70,243
	Expand Wi-Fi drops to build capacity in classrooms		2,000
Thurman White Academy	Facility painting to support Positive Behavior Intervention Initiative		70,000
Basic Academy of International Studies	Facility painting/shade canopy & installation to support achievement	110,000	
Foothill High School	Trophy Cases (4) to enhance school climate	40,000	
	Resurfacing of the tennis courts to improve school moral & climate	50,000	
	Ron Clark Academy Training	12,000	
	Prep-Buy Outs	8,000	
	Link Crew Training to support new student integration	7,500	
Total		\$ 427,157	\$ 594,881

**AMENDED AND RESTATED INTERLOCAL AGREEMENT
BETWEEN THE
CITY OF HENDERSON REDEVELOPMENT AGENCY
AND THE
CLARK COUNTY SCHOOL DISTRICT
(Downtown Redevelopment Area)**

This Amended and Restated Interlocal Agreement ("ILA") is made and entered into effective as of June 6, 2017 (the "Effective Date") by and between the City of Henderson Redevelopment Agency, a public body corporate and politic ("Agency") and the Clark County School District, a political subdivision of the State of Nevada ("District"). The Agency and District may be referred to individually as "Party" or collectively as the "Parties".

RECITALS

WHEREAS, the Nevada Legislature adopted Assembly Bill 445 ("AB 445"), which became effective on July 1, 2015 and amended Chapter 279 of the Nevada Revised Statutes ("NRS"), relating to redevelopment and requiring a portion of revenues from taxes imposed on property in certain redevelopment areas to be set aside and used for public education facilities; and

WHEREAS, pursuant to NRS 279.6855(1), an agency of a city that adopts an ordinance pursuant to NRS 279.439(4) and receives revenue from taxes pursuant to NRS 279.676(1)(b) shall set aside not less than 18% of the revenue which the Agency receives from the taxes on the taxable property located in the redevelopment area affected by the ordinance for the purpose of improving and preserving existing public educational facilities within the redevelopment area or which serve pupils which reside within the redevelopment area; and

WHEREAS, the Redevelopment Plan creating the Downtown Redevelopment Area ("Downtown Redevelopment Area") was created by Ordinance No. 1618 adopted by the City of Henderson, Nevada ("City") on October 4, 1995 and was amended by Ordinance No. 2243 adopted by the City on January 5, 2004, Ordinance No. 2426 adopted by the City on January 3, 2006 and Ordinance 3282 adopted by the City on September 1, 2015; and

WHEREAS, the Downtown Redevelopment Area has been identified as Tax Districts 503 and 518, as may be amended from time to time; and

WHEREAS, pursuant to NRS 279.439(4), on September 1, 2015, the City adopted Ordinance No. 3282, which amended the Downtown Redevelopment Plan to extend the life of the Downtown Redevelopment Area to 45 years; and

WHEREAS, the Parties entered into an Interlocal Agreement dated as of June 21, 2016 (the "Original Agreement") for the purposes of addressing the disposition of the funds required to be set aside by the Agency pursuant to NRS 279.6855(1) ("Education Set-Aside Funds"), from the Agency to the District for improving existing educational facilities within the Downtown Redevelopment Area and leveraging the Education Set-Aside Funds to generate more private sector funding for projects identified by the parties; and

WHEREAS, the Parties now desire to amend and restate the Original Agreement to revise the disbursement rights and obligations with respect to the Education Set-Aside Funds as more fully set forth herein.

NOW THEREFORE, in consideration of the mutual promises herein contained above, recitals, foregoing purposes and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree to the following:

Terms and Conditions

Section 1. Set-Aside Funds for Educational Facilities

Pursuant to NRS 279.6855(1), the Agency acknowledges that the City has adopted Ordinance No. 3282, and that the Agency is required to set aside not less than 18% of the revenue which the Agency receives from the taxes on the taxable property located in the redevelopment area affected by such ordinance for the purpose of improving and preserving existing public educational facilities within the Downtown Redevelopment Area or which serve pupils which reside within the Downtown Redevelopment Area. Each project or use of Education Set-Aside Funds that is permitted under NRS 279.6855(1) and 279.687, as such statutes may be amended from time to time, or any other applicable statute, shall be deemed a "Qualified Project". Site depictions of the Downtown Redevelopment Area, including those schools located within or serving pupils who reside within the Downtown Redevelopment Area on the Effective Date, are attached and incorporated into this ILA as Exhibit "A", Site Map of the Downtown Redevelopment Area. The Agency's obligation to set aside at least 18% of the revenue from taxes was effective as of the effective date of Ordinance No. 3282, as set forth in the Original Agreement, and is subordinate to any existing obligations of the Agency as set forth in NRS 279.6855(2).

Section 2. Immediate Funding

- A. The Agency and the District agree to establish a joint planning group comprised of an equal number of designated representatives of the Agency and the District to determine the priorities for the annual funding of Qualified Projects (the "Joint Planning Group").
- B. No later than April 1st of each year in which this ILA is in effect, the District shall submit to the Agency and the Joint Planning Group a list of ongoing or proposed Qualified Projects that the District proposes be funded in whole or in part by Education Set-Aside Funds (the "Annual List"). The Agency may also make recommendations for Qualified Projects to be funded with Education Set-Aside Funds ("Agency-Proposed Projects") by delivering a list of such projects to the District and the Joint Planning Group no later than April 1st of each year. Each Qualified Project set forth on the Annual List and each Agency-Proposed Project (collectively, the "Proposed Projects") shall include, but not be limited to, a description of the project and its estimated cost of construction or completion, the performance period for the commencement and completion of construction or performance, and the tax district in which the project is located.

Within forty-five (45) days of submission of the Annual List, the Joint Planning Group shall meet to consider the Annual List and any Agency-Proposed Projects and select,

from the Proposed Projects, projects to be funded, in whole or in part, by Education Set-Aside Funds. Within seven (7) days of the Joint Planning Group's determination, the Joint Planning Group shall notify the Agency and the District of its recommendation regarding which of the Proposed Projects should be funded by Education Set-Aside Funds and the amount of such funds to be allocated to the Proposed Project(s) selected by the Joint Planning Group. Within thirty (30) days of receipt of the Joint Planning Group's recommendation, the Agency shall approve or disapprove each of the Proposed Projects recommend by the Joint Planning Group. Education Set-Aside Funds shall thereafter be disbursed in accordance with Section 4 for those Qualified Projects recommended by the Joint Planning Group and approved by the Agency.

- C. The Joint Planning Group may recommend the use of Education Set-Aside Funds: (i) to provide immediate funding for one or more Qualified Projects to be commenced within the next fiscal year; (ii) to fund one or more future Qualified Projects, the cost of which will be funded, in whole or in part, by Education Set-Aside Funds to be received by the Agency in future fiscal years; or (iii) any combination of Qualified Projects permitted under subsections (i) or (ii). Disbursement of the Education Set-Aside Funds in each case shall be governed by Section 4 of this ILA.
- D. The Parties agree that it may be necessary to perform work in order to evaluate the costs and benefits of proposed Qualified Projects ("Feasibility Studies"), which will require the expenditure of funds ("Project Costs") to pay third parties. Feasibility Studies may include, but not be limited to, engineering studies, due diligence studies, architectural planning and title searches. The Parties shall mutually agree to the need for such Feasibility Studies and associated Project Costs in advance of work being performed. A Party may follow its legally prescribed contracting procedures to retain any third parties necessary to perform Feasibility Studies or portions thereof. The Parties agree that, to the fullest extent permitted by law, Education Set-Aside Funds may be expended to reimburse either Party for such Project Costs incurred by a Party, regardless of whether the Qualified Project being studied is selected pursuant to Section 2(B), so long as such project is a Qualified Project.

Section 3. Issuance of Bonds

- A. The District may issue a bond or other similar government financing debt to repay such debt from the Education Set-Aside Funds pledged to and received by the District from the Agency. If the Parties agree that the District shall issue bonds, the Parties shall take actions necessary to enable the District to bond on the Education Set-Aside Funds. The use of the bond proceeds shall be consistent with NRS 279.6855, including, but not limited to, funding only Qualified Projects.
- B. The Joint Planning Group shall make recommendations, and the Parties shall thereafter agree in accordance with Section 2, on the projects to be financed by a bond issued by the District serviced by funds from the Education Set-Aside Funds.

- C. If the repayment of a bond created pursuant to this Section 3 is backed by a portion of the Education Set-Aside Funds, then the Agency and the District acknowledge that, except as otherwise set forth herein, the provisions of Sections 2 and 4 shall apply only to the remaining Education Set-Aside Funds after the payment of the bond debt. The provisions of Sections 2 and 4 will not apply if the total amount of the Education Set-Aside Funds is applied as payment for the debt incurred by District's issuance of a bond or other similar government financing debt under this Section 30, unless otherwise set forth herein.

Section 4. Disbursement of Education Set-Aside Funds

- A. For Qualified Projects approved in accordance with Section 2(B) to be undertaken by the District, the Agency shall disburse the Education Set-Aside Funds in the following manner:
 - (i) Following the receipt of the Education Set-Aside Funds from the Tax Revenue by Agency, the District shall submit a request for Education Set-Aside Funds allocated for such Qualified Project to the Agency. Each such request shall include an updated performance period for the commencement and completion of such approved Qualified Project.
 - (ii) Upon receipt of the District's request in accordance with Section 4(A)(i), the Agency shall disburse the Qualified Project's allocated amount of the Education Set-Aside Funds to the District within thirty (30) days of receipt of proper notice.
 - (iii) Education Set-Aside Funds disbursed pursuant to this Section 4(A) shall be held by the District in a restricted account until such time as such funds are disbursed for payment associated with the applicable Qualified Project.
- B. For any Qualified Projects approved in accordance with Section 2(B) to be undertaken by the Agency, the Agency shall disburse the Education Set-Aside Funds directly to the parties completing the work for such project, subject to all applicable laws. Education Set-Aside Funds to be disbursed pursuant to this Section 4(B) shall be held by the Agency in a restricted account until such time as such funds are disbursed for payment associated with the applicable Qualified Project.
- C. The Chief Financial Officer of the District and the Executive Director of the Agency may mutually agree to alter the disbursement schedule outlined in Section 4(A) to the extent permitted by applicable law.

Section 5. Term

This ILA shall be effective on the Effective Date and shall expire in accordance with NRS 279.439. The Agency's obligation to set aside the Education Set-Aside Funds will expire as it applies to the Downtown Redevelopment Area when the Agency ceases to receive applicable funds due to the termination date of the Redevelopment Plan for the Downtown Redevelopment Area. Any Education Set-Aside Funds held by the Agency but not committed to a Qualified Project at the expiration or earlier termination of this ILA shall be transferred within thirty (30)

days of such expiration or termination by the Agency to the District to be held in a restricted account and only used to fund existing or future Qualified Projects by the District.

Section 6. Reporting

6.1 The District agrees to submit, no later than October 1st of each fiscal year, an annual financial report of the Education Set-Aside Funds, including the expenses incurred for each approved Qualified Project that received funding and any Education Set-Aside Funds being held in a restricted cash account that have yet to be expended for an approved Qualified Project. A form of such report is attached as Exhibit B hereto and incorporated herein by this reference.

6.2 On an annual basis, the Parties will conduct a reconciliation process to true-up the projected annual funding amounts for approved Qualified Projects to the actual expenses of the approved Qualified Projects. If the true-up uncovers an excess, the excess Education Set-Aside Funds are to be held by Agency in a restricted cash account, and the Parties agree to cooperate in allocating such excess funds to Qualified Projects.

6.3 Pursuant to NRS 279.6855(1), for each fiscal year, the Agency shall prepare a written report concerning the amount of money expended for Qualified Projects, and shall, on or before November 30th of each year, submit a copy of the report to the Director of the Legislative Counsel Bureau for transmittal to the Legislative Commission; if the report is received during an odd-numbered year, or to the next session of the Legislature, if the report is received during an even-numbered year. The District agrees to cooperate with the Agency in the preparation of the Agency's required reporting to the Legislative Commission, Nevada Department of Taxation and any other applicable governmental agencies.

6.4 The District acknowledges and agrees that the Education Set-Aside Funds are subject to certain statutory requirements in NRS Chapter 279 and any and all other applicable law now or hereinafter in effect.

Section 7. Notices

7.1 Any notice, demand, request, or other instrument which may be or is required to be given under this ILA shall be delivered in person by a nationally recognized overnight courier service, or faxed and sent by United States certified or registered mail, postage prepaid, at the following addresses:

To Agency:	City of Henderson Redevelopment Agency
	Attention: Redevelopment Manager
	280 Water Street
	P. O. Box 95050, MSC 512
	Henderson, Nevada 89009-5050
	Fax: 702-799-1503

To District: Clark County School District
Attention: Chief Financial Officer
5100 W. Sahara Avenue, 4th Flr.
Las Vegas, Nevada 89146
Fax: 702-799-5000

7.2 Either Party may change its address by giving ten (10) business days' advance notice to the other Party as provided herein.

Section 8. Miscellaneous

8.1 The laws of the State of Nevada shall govern the validity, construction, performance and effect of this ILA, without giving effect to its conflict of law provisions. Each Party hereto consents to, and waives any objection to, Clark County, Nevada as the proper and exclusive venue for any disputes arising out of or relating to this ILA or any alleged breach thereof. THE AGENCY AND THE DISTRICT HEREBY WAIVE TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM BROUGHT BY EITHER OF THEM AGAINST THE OTHER ON ANY MATTERS WHATSOEVER ARISING OUT OF OR IN ANY WAY CONNECTED WITH THIS ILA, THE RELATIONSHIP OF THE AGENCY AND THE DISTRICT, AND/OR ANY CLAIM OF INJURY OR DAMAGE.

8.2 This ILA contains the entire agreement between the Parties hereto pertaining to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written. No supplement, modification, waiver or termination of this ILA shall be binding unless executed in writing by the Party to be bound. No waiver of any of the provisions of this ILA shall be deemed or shall constitute a waiver of any other provisions, whether or not similar, nor shall such waiver constitute a continuing waiver unless otherwise expressly provided.

8.3 Wherever practical both the Agency and the District will strive to leverage the set aside funding as match funding or coupling with other resources and funding to include but not be limited to Federal funds, State funds, tax credits, and others.

8.4 Time is of the essence of this ILA and all of the terms, covenants and conditions hereof.

8.5 This ILA may not be amended or modified unless agreed to in writing by both Parties.

8.6 The delivery of facsimile copies of any Parties' signature hereon, or on any other agreement or instrument to be delivered in connection herewith shall be valid and binding for all purposes. This ILA may be executed in counterparts, each of which executed counterparts shall be deemed an original, but which, together, shall constitute one and the same instrument. Signature pages may be detached from the counterparts and attached to a single copy of this document to physically form one document.


8.7 Third Party Rights. This ILA is made for the benefit of only the District and the Agency, and not for the benefit of any outside party. There is no third party beneficiary and no

third party beneficiary rights created by this ILA. Only the Parties can enforce the terms of this ILA.

[Signature pages immediately follow.]

IN WITNESS WHEREOF, the Agency and District have executed this ILA effective as of the Effective Date.

CITY OF HENDERSON REDEVELOPMENT AGENCY

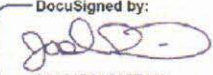

By:  _____
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Executive Director

Date of Redevelopment Agency Approval: June 6, 2017

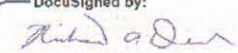
ATTEST:

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Sabina Mercadante, MMC, Secretary

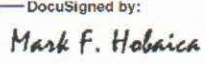
APPROVED AS TO FORM:

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General Counsel

APPROVED AS TO FUNDING:

 _____
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Treasurer

APPROVED AS TO CONTENT:

 _____
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Mark F. Hobanica, Development Manager
for Robert C. Herr, P.E.,
Director of Public Works, Parks and Recreation

CLARK COUNTY SCHOOL DISTRICT

By: Blake Cumbers

Name: BLAKE CUMBERS

Title: ASSOCIATE SUPERINTENDENT,
FACILITIES

6-7-17

Date

APPROVED AS TO FORM:

Carlos McDade

Carlos McDade,
General Counsel

5/31/2017

Date

EXHIBIT "A"
SITE MAP OF THE DOWNTOWN REDEVELOPMENT AREA

Downtown Redevelopment Area Boundary Map

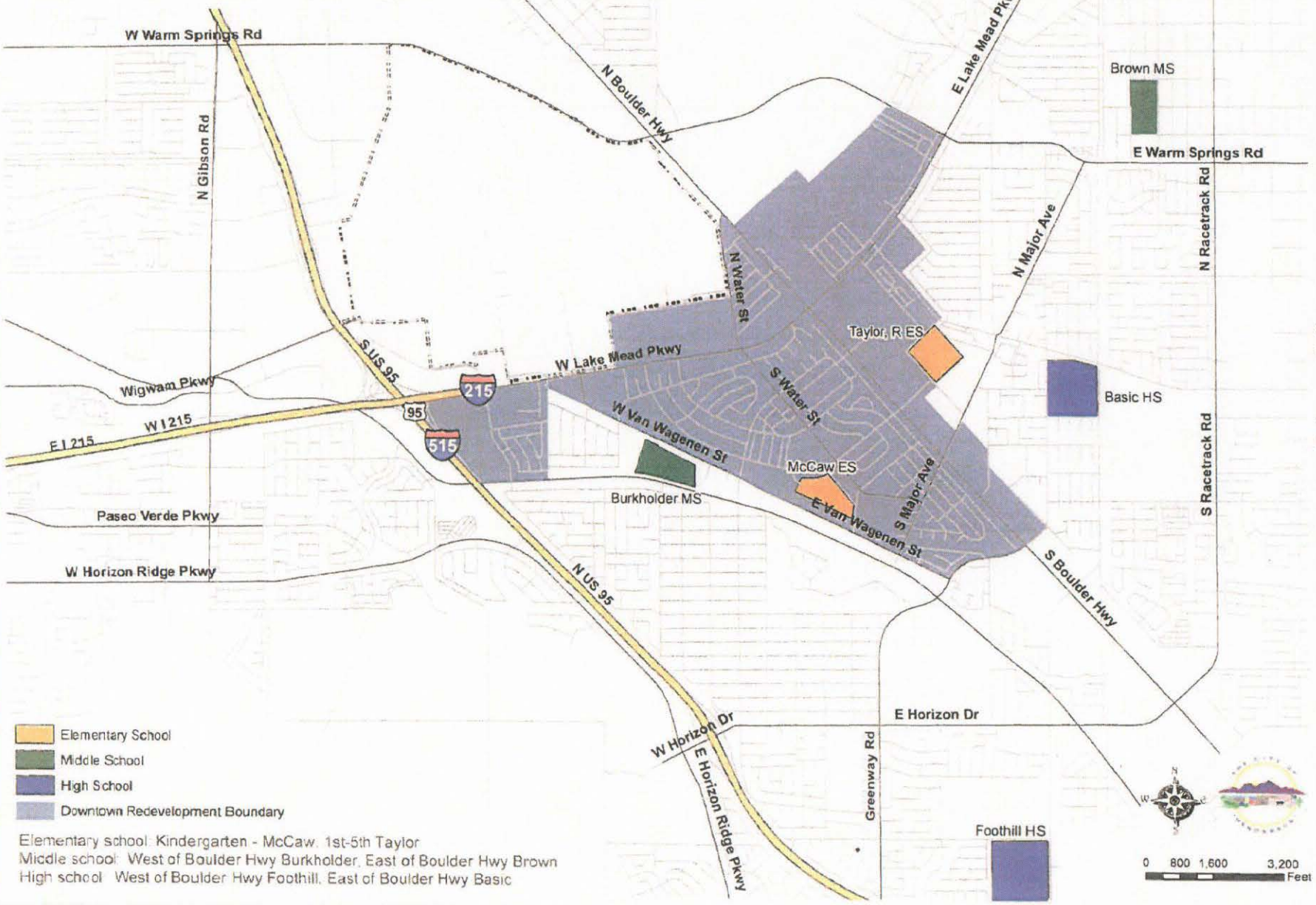


EXHIBIT "B"

DISTRICT ANNUAL REPORTING FORM - EXAMPLE

Date	School	Narrative Description of Improvement	% Complete	Amount Received from RDA	Amount Expended by DISTRICT	Balance in Restricted Cash Acct.
07/01/XX						
12/31/XX						
06/30/XX						
06/30/XX						

**INTERLOCAL AGREEMENT
BETWEEN THE
CITY OF HENDERSON REDEVELOPMENT AGENCY
AND THE
CLARK COUNTY SCHOOL DISTRICT**

This Interlocal Agreement ("ILA") is made and entered into this 21st day of June, 2016 (the "Effective Date") by and between the City of Henderson Redevelopment Agency, a public body corporate and politic ("Agency") and the Clark County School District, a political subdivision of the State of Nevada ("District"). The Agency and District may be individually referred to as "Party" or collectively as the "Parties".

RECITALS

WHEREAS, the Nevada Legislature adopted Assembly Bill 445 ("AB 445"), which became effective on July 1, 2015 and amended Chapter 279 of the Nevada Revised Statutes ("NRS"), relating to redevelopment and requiring a portion of revenues from taxes imposed on property in certain redevelopment areas to be set aside and used for public education facilities, and upon the codification of AB 445, references in this ILA to AB 455 shall be deemed to be references to the relevant provisions of the NRS; and

WHEREAS, pursuant to Section 1 of AB 445, an agency of a city that adopts an ordinance pursuant to Subsection 3 of NRS 279.439 and receives revenue from taxes pursuant to paragraph (b) of Subsection 1 of NRS 279.676 shall set aside not less than 18% of the revenue which the Agency receives from the taxes on the taxable property located in the redevelopment area affected by the ordinance for the purpose of improving and preserving existing public educational facilities within the redevelopment area or which serve pupils which reside within the redevelopment area; and

WHEREAS, the Redevelopment Plan creating the Downtown Redevelopment Area ("Downtown Redevelopment Area") was created by Ordinance No. 1618 adopted by the City of Henderson, Nevada ("City") on October 4, 1995 and was amended by Ordinance No. 2243 adopted by the City on January 5, 2004, Ordinance No. 2426 adopted by the City on January 3, 2006 and Ordinance 3282 adopted by the City on September 1, 2015; and

WHEREAS, the Downtown Redevelopment Area has been identified as Tax Districts 503 and 518, as may be amended from time to time; and

WHEREAS, pursuant to Section 3 of AB 445 (Subsection 3 of NRS 279.439), on September 1, 2015, the City adopted Ordinance No. 3282, which amended the Downtown Redevelopment Plan to extend the life of the Downtown Redevelopment Area to 45 years; and

WHEREAS, the Parties desire to enter into this ILA for the purposes of addressing the disposition of the funds required to be set aside by the Agency pursuant to Section 1 of AB 445 ("Education Set-Aside Funds"), from the Agency to the District for improving existing educational facilities within the Downtown Redevelopment Area; and

WHEREAS, the Parties also desire to leverage the Education Set-Aside Funds to generate more private sector funding for projects identified by the parties.

NOW THEREFORE, in consideration of the mutual promises herein contained above, recitals, foregoing purposes and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby agree to the following:

Terms and Conditions

Section 1. Set-Aside Funds for Educational Facilities

Pursuant to and in accordance with AB 445, the Agency represents and acknowledges that the City has adopted Ordinance No. 3282, and is required to set aside not less than 18% of the revenue which the Agency receives from the taxes on the taxable property located in the redevelopment area affected by such ordinance for the purpose of improving and preserving existing public educational facilities within the Downtown Redevelopment Area or which serve pupils which reside within the Downtown Redevelopment Area. Each such eligible project or use of Education Set-Aside Funds shall be deemed a "Qualified Project". Site depictions of the Downtown Redevelopment Area including those existing schools within and serving pupils who reside within the Downtown Redevelopment Area are attached and incorporated into this ILA as Exhibit "A", Site Map of the Downtown Redevelopment Area. The Agency's obligation to set aside at least 18% of the revenue from taxes pursuant to this ILA shall be effective on or after the effective date of Ordinance No. 3282 and is subordinate to any existing obligations of the Agency as set forth in Section 1 of AB 445.

Section 2. Issuance of Bonds

2.1 The Parties may agree that it is in the best interests of the Parties to issue a bond or other similar government financing debt and repayment of such debt shall be repaid by District from the Education Set-Aside Funds pledged to and received by District. If the Parties agree that District shall issue bonds, the Parties shall agree to take actions necessary to enable District to bond on the Education Set-Aside Funds. The use of the bond proceeds shall be consistent with AB 445, specifically, to improve and preserve existing educational facilities in the Agency's Downtown Redevelopment Area or serving pupils which reside within the Downtown Redevelopment Area.

2.2 The Parties shall agree on the projects to be financed by a bond issued by District serviced by funds from the Education Set-Aside Funds.

Section 3. Options to Provide Funding

3.1 As an alternative to Section 2 of this ILA, the Parties may agree to use the Education Set-Aside Funds to: (1) to provide immediate funding for ongoing Qualified Projects at existing District educational facilities; or (2) to fund one or more Qualified Projects, the cost of which would exceed the revenues generated to that point in time. The Parties further agree that, to the extent permitted by applicable law, the District may hold the Education Set-Aside Funds it receives pursuant to Section 4 until it has accumulated sufficient funds to disburse for a Qualified Project and that the District may expend funds other than the Education Set-Aside

Funds for one or more Qualified Projects and use Education Set-Aside Funds to reimburse such expenditures, once sufficient Education Set-Aside Funds become available. Notwithstanding the foregoing, or any other provision of this ILA, in no event shall the Agency be obligated to provide funding in excess of 18% of the revenue that the Agency has received from the Downtown Redevelopment Area taxes pursuant to paragraph (b) of Subsection 1 of NRS 279.676.

3.2 No later than March 1st of each year this ILA is in effect, the District shall submit to the Agency a project list of ongoing or proposed public educational facilities, which the District intends to improve in the Downtown Redevelopment Area or serving the pupils in the Downtown Redevelopment Area. Each Annual Project List shall include, but not be limited to, a description of each project, the estimated costs of construction, the performance period for the commencement and completion of construction and the tax district where the project is located.

3.3 The Parties agree that it may be necessary to perform work in order to evaluate the costs and benefits of proposed projects ("Feasibility Studies"), which will require the expenditure of funds ("Development Costs") to separate entities that are not parties to this ILA. Such work may include, but not be limited to, engineering studies, due diligence studies, architectural planning and title searches. The Parties shall discuss the need for such feasibility studies and associated development costs in advance of work being performed. A Party may follow its legally prescribed contracting procedures to retain any firms or companies necessary to perform Feasibility Studies or portion thereof. The Parties agree that, to the fullest extent permitted by law, Education Set-Aside Funds may be expended to reimburse either Party for such development costs incurred by a Party, regardless of whether the project being studied is selected or non-selected for execution, and prior to final consideration of a project for selection in accordance with the process set forth below, so long as such project is a Qualified Project.

3.4 The provisions of this Section 3 and Section 4 will not be effectuated in the event the Parties agree to utilize the total amount of the Education Set-Aside Funds as payment for the debt incurred by the District's issuance of a bond or other similar government financing debt for the purpose of improving and preserving existing public educational facilities in the Downtown Redevelopment Area or serving pupils residing in the Downtown Redevelopment Area of the Agency.

Section 4. Disbursement of Education Set-Aside Funds

4.1 The Agency shall disburse the funds collected to the District in the following manner:

a. the Agency shall disburse to the District all funds held by the Agency and not previously disbursed to the District annually, on or before June 30; and

b. in addition to making the annual disbursement pursuant to Subsection a, if the funds held by the Agency as of December 15th exceed \$500,000.00, the Agency shall disburse such funds to the District on or before December 31st.

4.2 The Chief Financial Officer of the District and the Executive Director of the Agency may mutually agree to alter the disbursement schedule outlined above in order to increase the frequency of disbursements.

Section 5. Term

This ILA shall commence on the Effective Date and shall expire in accordance with NRS 279.439. The District further understands that the Agency's obligation to set-aside the Education Set-Aside Funds will expire as it applies to the Downtown Redevelopment Area when the Agency ceases to receive applicable funds due to the termination date of the Redevelopment Plan for the Downtown Redevelopment Area.

Section 6. Reporting

6.1 The District agrees to submit no later than October 1st of each fiscal year of this ILA, an annual financial report of the Education Set-Aside Funds, including the expenses incurred by each approved project which received funding and any funds that are being held in a restricted cash account that have yet to be expended for an approved project.

6.2 On an annual basis, the Parties will conduct a reconciliation process to compare Education Set-Aside Funds availability to approved project expenditures. In the event the reconciliation process determines there are excess funds, the District is to restrict the use of these funds to Qualified Projects within the Henderson Downtown Redevelopment Area. Both Parties agree to cooperate on the allocation of excess funds for future projects.

6.3 Pursuant to AB 445, for each fiscal year, the Agency shall prepare a written report concerning the amount of money expended for the purposes set forth in Section 1 of AB 445, as applicable, and shall, on or before November 30th of each year, submit a copy of the report to the Director of the Legislative Counsel Bureau for transmittal to the Legislative Commission; if the report is received during an odd-numbered year, or to the next session of the Legislature, if the report is received during an even-numbered year. The District agrees to cooperate with the City in the preparation of the Agency's required reporting to the Legislative Commission, Nevada Department of Taxation and any other applicable governmental agencies.

6.4 The District acknowledges that the Education Set-Aside Funds are subject to certain statutory requirements pursuant to AB 445 and NRS Chapter 279.

Section 7. Notices

7.1 Any notice, demand, request, or other instrument which may be or is required to be given under this ILA shall be delivered in person by a nationally recognized overnight courier service, or faxed and sent by United States certified or registered mail, postage prepaid, at the following addresses:

To Agency: City of Henderson Redevelopment Agency
Attention: Redevelopment Manager
P. O. Box 95050
Henderson, Nevada 89009-5050
Fax: 702-799-1503

To District: Clark County School District
Attention: Chief Financial Officer
5100 W. Sahara Avenue, 4th Flr.
Las Vegas, Nevada 89146
Fax: 702-799-5000

7.2 Either Party may change its address by giving ten (10) business days advance notice to the other Party as provided herein.

Section 8. Miscellaneous

8.1 The laws of the State of Nevada shall govern the validity, construction, performance and effect of this ILA, without giving effect to its conflict of law provisions. Each Party hereto consents to, and waives any objection to, Clark County, Nevada as the proper and exclusive venue for any disputes arising out of or relating to this ILA or any alleged breach thereof. The City and the District hereby waive trial by jury in any action, proceeding or counterclaim brought by either of them against the other on any matters whatsoever arising out of or in any way connected with this ILA, the relationship of the City and District, and/or any claim of injury or damage.

8.2 This ILA contains the entire agreement between the Parties hereto pertaining to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written. No supplement, modification, waiver or termination of this ILA shall be binding unless executed in writing by the Party to be bound. No waiver of any of the provisions of this ILA shall be deemed or shall constitute a waiver of any other provisions, whether or not similar, nor shall such waiver constitute a continuing waiver unless otherwise expressly provided.

8.3 Wherever possible both the City and District will strive to leverage the set aside funding as match funding or coupling with other resources and funding to include but not be limited to Federal funds, State funds, tax credits, and others.

8.4 Time is of the essence of this ILA and all of the terms, covenants and conditions hereof.

8.5 This ILA may not be amended or modified unless agreed to in writing by both Parties.

8.6 The delivery of facsimile copies of any Parties' signature hereon, or on any other agreement or instrument to be delivered in connection herewith shall be valid and binding for all purposes. This ILA may be executed in counterparts, each of which executed counterparts shall be deemed an original, but which, together, shall constitute one and the same instrument.

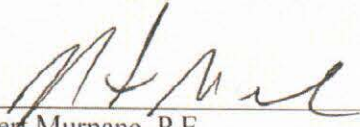
Signature pages may be detached from the counterparts and attached to a single copy of this document to physically form one document.

8.7 Third Party Rights. This ILA is made for the benefit of only District and Agency, and not for the benefit for any outside party. There is no third party beneficiary and no third party beneficiary rights created by this ILA. Only the Parties can enforce the terms of this ILA.

[Signature pages immediately follow.]

IN WITNESS WHEREOF, the City and District have executed this ILA effective as of the day and year first above written.

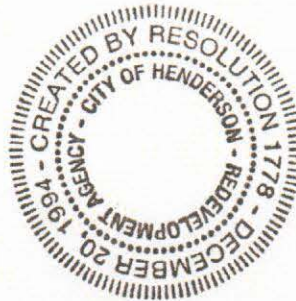
CITY OF HENDERSON REDEVELOPMENT AGENCY

By: 
Robert Murnane, P.E.
Executive Director


Date of Redevelopment Agency Approval: June 21, 2016

ATTEST:



Sabrina Mercadante, MMC, Secretary



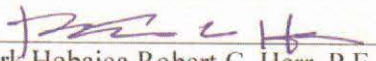
APPROVED AS TO FORM:


Josh M. Reid,
General Counsel

APPROVED AS TO FUNDING:


Richard Derrick,
Treasurer

APPROVED AS TO CONTENT:


~~Mark Hobaica~~ Robert C. Herr, P.E.
~~Redevelopment Manager~~ Director of
Public Works, Parks and Recreation

CLARK COUNTY SCHOOL DISTRICT

By: Nicole Thorn
Jim McIntosh, Chief Financial Officer
Nicole Thorn, Deputy Chief Financial Officer

8/30/16
Date

APPROVED AS TO FORM:

Carlos McDade
Carlos McDade,
General Counsel

July 6, 2016
Date

EXHIBIT "A"
SITE MAP OF THE DOWNTOWN REDEVELOPMENT AREA

Downtown Redevelopment Area Boundary Map

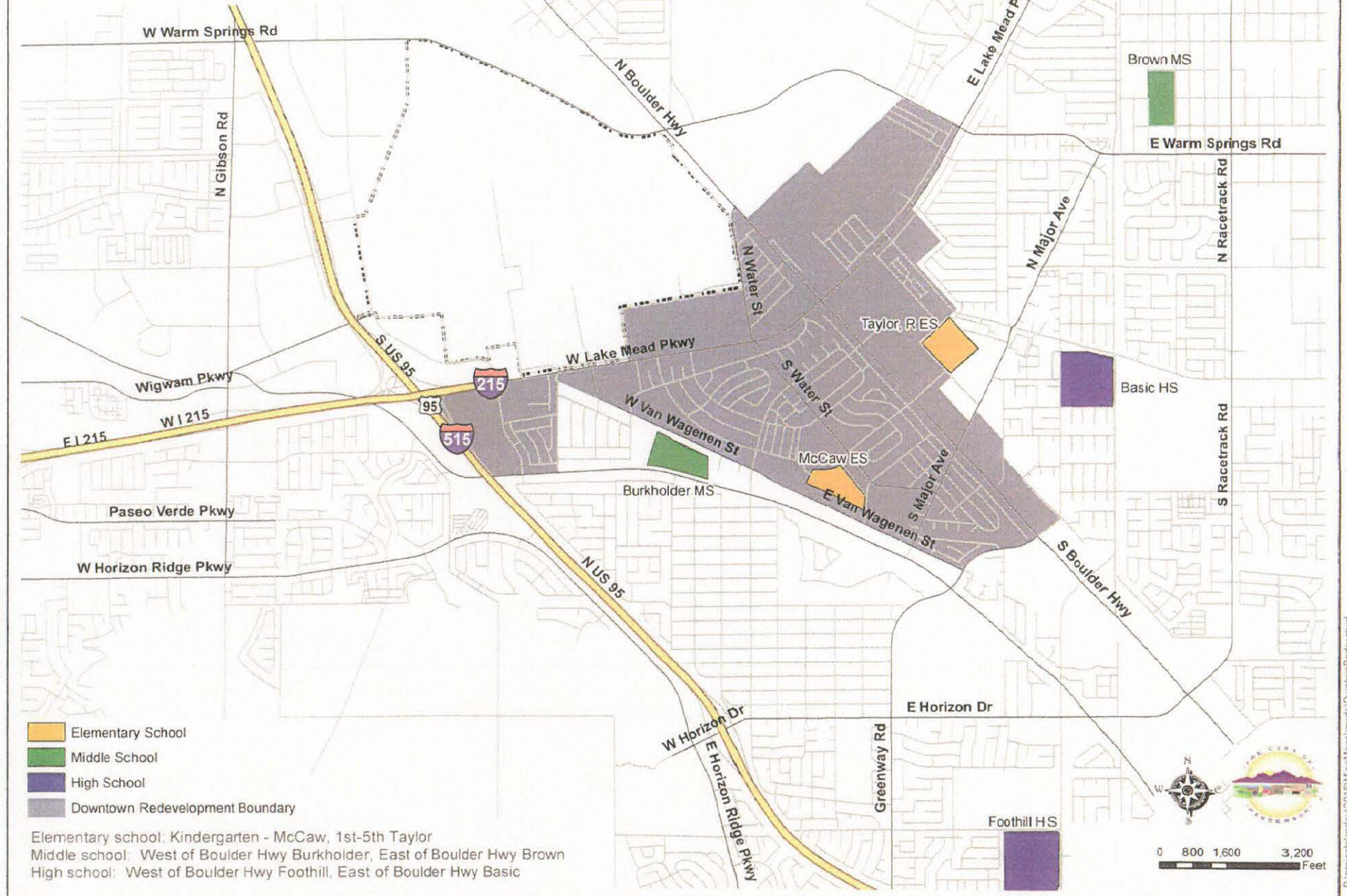


EXHIBIT "B"

DISTRICT ANNUAL REPORTING FORM - EXAMPLE

Date	School	Narrative Description of Improvement	% Complete	Amount Received from RDA	Amount Expended by DISTRICT	Balance in Restricted Cash Acct.
07/01/XX						
12/31/XX						
06/30/XX						
06/30/XX						