



NEVADA MUSEUMS & HISTORY

April 16, 2018

Mr. Rick Combs, Director
Legislative Counsel Bureau
401 S. Carson Street
Carson City, NV 89701

Dear Mr. Combs:

Pursuant to requirements in section 1, subsection (6)(a)(b) of Assembly Bill 24 (AB 24) of the 77th Legislative Session, the Division of Museums and History is required to report annually on revenue and expenditures related to the special Nevada Sesquicentennial license plate approved in AB 24. This letter and its attachment constitutes the report covering the period from January 1 through December 31, 2017 as reported to the Division by the Nevada 150 Foundation, Inc., recipient of and agent for the dispersal of the funds collected.

It should be noted that action of the Legislature in the 79th General Session (2017) in Senate Bill 37, set forth new requirements for the dispersal of the license plate funds. That, along with the fact that the NV 150 Foundation went out of existence as of December 31, 2017, render this the final report to be provided for this purpose.

With respect to the period January-December 2017, the following receipts were recorded as received from the Nevada Department of Motor Vehicles (NV DMV) by the NV 150 Foundation, Inc.

Date:	Received From:	Amount:
1/13/2017	NV DMV	\$49,110.88
4/14/2107	NV DMV	\$ 1,713.21
7/21/2017	NV DMV	\$ 836.62
10/1/2017	NV DMV	\$ 70.02
TOTAL RECEIPTS:		\$51,730.73

The NV 150 Foundation has also provided a spreadsheet showing how these and previously accumulated funds were distributed. As of December 31, 2017, a balance of \$5,909.05 is reported.

Should you have questions on the report, please so advise and I will seek responses from the NV 150 Foundation directly.

Sincerely,

Peter Barton, Administrator
Division of Museums and History

cc: David Peterson, Interim Director, Department of Tourism and Cultural Affairs
Robert Ostrovsky, Vice-Chair, Board of Museums and History

DMV and Expenditures 2017
Nevada 150 Foundation

Total License plates sales carry over from 2016 \$ 202,239.88

2017 DMV Deposits

1/13/2017	\$	49,110.88
4/14/2017	\$	1,713.21
4/19/2017	\$	836.62
10/1/2017	\$	70.02

Total	\$	51,730.73
Carry over	\$	202,239.88
Total	\$	253,970.61

Funds CD's \$ 600,000.00 released back to NV 150

Expenses 2017

Business \$ 191.92

Tax Return 2016 \$ 450.00

Grants	\$	5,000.00	Community Foundation of Western Women
	\$	100,000.00	UNLV
	\$	9,069.65	Yesco
	\$	700,000.00	Nevada Museum

Total \$ 814,069.65

Media \$ 1,361.41

Contract Services \$ 21,000.00

Insurance \$ 500.00

This leaves a bank balance of \$5909.05 in NV 150 bank account