

RICHARD STONE, Mayor
MICHAEL OWENS, Council Seat 1
THERESA L. MAVITY, Council Seat 2
VINCE MENDIOLA, Council Seat 3
JIM BILLINGSLEY, Council Seat 4
PAIGE BROOKS, Council Seat 5



Alicia E. Heiser, PhD, PE, Manager/Engineer (775) 623-6333
Lorrie Haaglund, Clerk (775) 623-6333
Jessie Lindsey, Treasurer (775) 623-6338
Bill Dalley, Police Chief (775) 623-6396
Roger Sutton, Public Works Supervisor (775) 623-6381
Rick Robinson, Building Inspector (775) 623-6319
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January 22nd, 2019

Mr. Rick Combs, Director
 State of Nevada
 Legislative Counsel Bureau
 401 S. Carson St
 Carson City NV 89701-1747
 Re: Capital improvements

Mr. Combs.

Pursuant to NRS 354.5947 please find enclosed a listing of our capital assets for both our general fund and our two enterprise funds through fiscal year 2018 ending June 30th, 2018.

If these reports do not satisfy the requirements of the NRS please advise as to the content required and I will resubmit the report(s).

Sincerely,

Jessie Lindsey
 Treasurer, City of Winnemucca

cc: Keri Gransbery, State of Nevada, Dept of Taxaiton

CITY OF WINNEMUCCA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 5 – CAPITAL ASSETS

Capital activity for the year ended June 30, 2018 was as follows:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,897,677	\$ 10,325	\$ -	\$ 1,897,677
Construction in progress	1,493,342	2,019,135	1,286,243	2,226,234
Total capital assets, not being depreciated	3,391,019	2,029,460	1,286,243	4,134,236
Capital assets being depreciated:				
Buildings and improvements	11,170,553	-	-	11,170,553
Improvements other than buildings	20,428,669	2,019,456	-	22,448,125
Machinery and equipment	3,837,699	180,408	36,832	3,981,275
Total capital assets being depreciated	35,436,921	2,199,864	36,832	37,599,953
Less accumulated depreciation for:				
Buildings and improvements	5,107,555	218,972	-	5,326,527
Improvements other than buildings	4,894,458	671,039	-	5,565,497
Machinery and equipment	2,244,540	220,822	27,996	2,437,366
Total accumulated depreciation	12,246,553	1,110,833	27,996	13,329,390
Governmental activities capital assets, net	<u>\$26,581,387</u>	<u>\$3,118,491</u>	<u>\$1,295,079</u>	<u>\$28,404,799</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 233,706	\$ -	\$ -	\$ 233,706
Construction in progress	24,713,682	5,150,504	29,783,110	81,076
Total capital assets, not being depreciated	24,947,388	5,150,504	29,783,110	314,782
Capital assets being depreciated:				
Buildings and improvements	189,680	29,046,155	-	29,235,835
Improvements other than buildings	7,255,829	2,009,814	-	9,265,643
Machinery and equipment	15,623,829	301,669	-	15,925,498
Total capital assets being depreciated	23,069,338	31,357,638	-	54,426,976
Less accumulated depreciation for:				
Buildings and improvements	71,918	440,402	-	512,320
Improvements other than buildings	1,174,185	186,754	-	1,360,939
Machinery and equipment	10,905,482	360,303	-	11,265,785
Total accumulated depreciation	12,151,585	987,459	-	13,139,044
Business-type activities capital assets, net	<u>\$35,865,141</u>	<u>\$35,520,685</u>	<u>\$29,783,110</u>	<u>\$41,602,716</u>

CITY OF WINNEMUCCA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 5 – CAPITAL ASSETS (continued)

Depreciation was charged to functions/programs of the City of Winnemucca as follows:

Governmental activities:

General government	\$ 19,555
Public safety	233,601
Public works	588,530
Culture and recreation	269,147
	\$ 1,110,833
Total depreciation expense – governmental activities	\$ 1,110,833

Business-type activities:

Sewer Fund	\$ 620,718
Water Fund	366,741
	\$ 987,459
Total depreciation expense – business-type activities	\$ 987,459

During the year, the Sewer fund incurred and capitalized interest costs totaling \$68,964 related to the construction phase of the sewer treatment plant.

NOTE 6 – INTERFUND BALANCES AND TRANSFERS

The composition of interfund balances as of June 30, 2018 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Water Fund	\$ 100,000
Sewer Fund	Water Fund	\$ 345
Water Fund	General Fund	\$ 12,512
	Sewer Fund	2
Total Water Fund		\$ 12,514

Interfund receivables and payables include charges incurred by one fund for the benefit of another fund. Interfund balances outstanding represent amounts owed between the funds for services provided.

Interfund transfers for the year ended June 30, 2018 are as follows:

Transfers From:	Transfers To:	Amount
Water Fund	General Fund	\$ 100,000

Transfers and payments within the City are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt services on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs