

## CITY OF HENDERSON, NEVADA

## NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2017

**Note 5. Capital Assets**

For the year ended June 30, 2017, capital asset activity was as follows:

	Balance July 1, 2016	Increases	Decreases	Transfers* and Reclassifications	Balance June 30, 2017
Governmental activities					
Capital assets not being depreciated or amortized					
Construction in progress	\$ 36,982,865	\$ 56,743,036	\$ (3,979)	\$ (35,508,900)	\$ 58,213,022
Land	<u>188,762,187</u>	<u>1,291,257</u>	<u>(1,352,220)</u>		<u>188,701,224</u>
Total capital assets not being depreciated or amortized	<u>225,745,052</u>	<u>58,034,293</u>	<u>(1,356,199)</u>	<u>(35,508,900)</u>	<u>246,914,246</u>
Capital assets being depreciated or amortized					
Buildings and building improvements	341,099,607	78,602	(1,186,968)	849,792	340,841,033
Improvements other than buildings	381,614,291	35,188	(61,225)	5,485,948	387,074,202
Infrastructure	1,583,854,175	36,649,728		27,557,118	1,648,061,021
Machinery and equipment	<u>94,163,550</u>	<u>4,327,656</u>	<u>(2,727,282)</u>	<u>1,616,042</u>	<u>97,379,966</u>
Total capital assets being depreciated or amortized	<u>2,400,731,623</u>	<u>41,091,174</u>	<u>(3,975,475)</u>	<u>35,508,900</u>	<u>2,473,356,222</u>
Accumulated depreciation and amortization					
Buildings and building improvements	(97,694,187)	(4,183,207)	969,128		(100,908,266)
Improvements other than buildings	(65,575,534)	(8,977,553)	40,604		(74,512,483)
Infrastructure	(797,999,619)	(20,714,944)			(818,714,563)
Machinery and equipment	<u>(69,661,670)</u>	<u>(5,065,584)</u>	<u>2,716,481</u>		<u>(72,010,773)</u>
Total accumulated depreciation and amortization	<u>(1,030,931,010)</u>	<u>(38,941,288)</u>	<u>3,726,213</u>		<u>(1,066,146,085)</u>
Total capital assets being depreciated or amortized, net	<u>1,369,800,613</u>	<u>2,149,886</u>	<u>(249,262)</u>	<u>35,508,900</u>	<u>1,407,210,137</u>
Total governmental activities	<u>\$ 1,595,545,665</u>	<u>\$ 60,184,179</u>	<u>\$ (1,605,461)</u>	<u>\$</u>	<u>\$ 1,654,124,383</u>

\* Includes transfers from and to proprietary funds, if any.

(Continued)

# CITY OF HENDERSON, NEVADA

## NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED JUNE 30, 2017**

	Balance July 1, 2016	Increases	Decreases	Transfers* and Reclassifications	Balance June 30, 2017
Business-type activities					
Capital assets not being depreciated or amortized					
Construction in progress	\$ 19,514,852	\$ 24,759,979	\$	\$ (8,594,001)	\$ 35,680,830
Land	<u>35,912,213</u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>35,912,213</u>
Total capital assets not being depreciated or amortized	<u>55,427,065</u>	<u>24,759,979</u>	<u>                    </u>	<u>(8,594,001)</u>	<u>71,593,043</u>
Capital assets being depreciated or amortized					
Buildings and building improvements	178,638,809		(16,807)		178,622,002
Improvements other than buildings	1,317,402,502	9,879,799	(2,824,684)	8,279,025	1,332,736,642
Machinery and equipment	<u>46,996,941</u>	<u>303,777</u>	<u>(2,227,732)</u>	<u>314,976</u>	<u>45,387,962</u>
Total capital assets being depreciated or amortized	<u>1,543,038,252</u>	<u>10,183,576</u>	<u>(5,069,223)</u>	<u>8,594,001</u>	<u>1,556,746,606</u>
Accumulated depreciation and amortization					
Buildings and building improvements	(39,643,321)	(3,432,193)	16,807		(43,058,707)
Improvements other than buildings	(562,780,209)	(20,076,918)	2,824,684		(580,032,443)
Machinery and equipment	<u>(25,220,988)</u>	<u>(1,567,447)</u>	<u>2,227,732</u>	<u>                    </u>	<u>(24,560,703)</u>
Total accumulated depreciation and amortization	<u>(627,644,518)</u>	<u>(25,076,558)</u>	<u>5,069,223</u>	<u>                    </u>	<u>(647,651,853)</u>
Total capital assets being depreciated or amortized, net	<u>915,393,734</u>	<u>(14,892,982)</u>	<u>                    </u>	<u>8,594,001</u>	<u>909,094,753</u>
Total business-type activities	<u>\$ 970,820,799</u>	<u>\$ 9,866,997</u>	<u>\$</u>	<u>\$</u>	<u>\$ 980,687,796</u>

\* Includes transfers from and to governmental funds, if any.

For the year ended June 30, 2017, charges, by function, for depreciation expense were as follows:

Governmental activities	
General government	\$ 1,922,305
Judicial	363,642
Public safety	2,114,797
Public works	20,822,328
Culture and recreation	10,292,693
Internal service fund depreciation expense is charged to specific functions based on asset usage	<u>3,425,523</u>
Total depreciation expense, governmental activities	<u>\$ 38,941,288</u>
Business-type activities	
Water	\$ 12,162,479
Sewer	12,458,596
Development services	14,131
Cultural arts and tourism	116,976
Municipal golf course	<u>324,376</u>
Total depreciation expense, business-type activities	<u>\$ 25,076,558</u>

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