

Nevada Governor's Office of
ECONOMIC DEVELOPMENT

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October 31, 2017

Governor Brian Sandoval
One Hundred One North Carson Street Carson
City, Nevada 89701

Richard Combs, Director, Legislative Counsel Bureau
401 South Carson Street
Carson City, Nevada 89701

Re: NRS 231.1577 Catalyst Fund Annual Report

Gentlemen:

The Governor's Office of Economic Development is submitting this Catalyst Fund Annual Report covering fiscal year 2017 for transmittal to the next session of the Legislature, pursuant to NRS 231.0535, 1573 and 1577.

This report includes, without limitation, the NRS 231.0535.2 information requirements along with the answers to those information requirements:

- (a) **Requirement:** The amount of all grants, gifts and donations of money to the Catalyst Account created by NRS 231.1573 which have been applied for and accepted from public and private sources.
Response: The amount of these grants, gifts and donations was zero.
- (b) **Requirement:** The amount of all grants and loans of money from the Catalyst Account which have been approved by the Executive Director or the Board pursuant to NRS 231.1577.
Response: For the reporting period the amount of all grants and loans from the Catalyst Account was zero. For the account to date the amounts of these grants and loans were \$10,432,500 approved; after withdrawals and adjustments the net amount was \$8,721,827.
- (c) **Requirement:** The amount of all transferable tax credits which have been approved by the Executive Director or the Board pursuant to section 2 of this act.
Response: The amount of such transferable tax credits for the reporting period was \$1,750,000: The account to date was \$2,600,000.

(d) **Requirement:** The number of businesses which have been created or expanded in this State, or which have located to this State, because of grants and loans of money from the Catalyst Account approved pursuant to NRS 231.1577 or transferable tax credits approved pursuant to section 2 of this act.

Response: The period to date amount was one. The account to date total number of businesses created or expanded in this State because of these grants and loans was 19.

(e) **Requirement:** The number of jobs which have been created or saved because of grants and loans of money from the Catalyst Account approved pursuant to NRS 231.1577 or transferable tax credits approved pursuant to section 2 of SB 507.

Response: The number of jobs created or saved was 4,159 (Original: 3,719; TTC: 440).

In addition to these results, attached please find a summary of the approvals during this period, as well as individual summaries for each awarded company.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Michael Dang". The signature is stylized with a prominent peak and a long, sweeping underline.

Michael Dang
Director of Business Development

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

Approved Catalyst Fund (Original) Grants

As of October 31, 2017

Ref	Board Approval	Company Name	Target Sector	City/County RDA	Jobs	Average Wage	Total Grant	Grant per Job	Term
C1	Dec-2012	Take Two Interactive Software	Info Tech (Software Dev)	LV / LVGEA	150	\$18.00	\$ 600,000	\$ 4,000	5 years
C2	Mar-2013	Cristek Interconnects, Inc.	Aerospace / Defense	Douglas Co. / NNDA	50	\$24.93	\$ 200,000	\$ 4,000	3 years
C3	Mar-2013	Nicholas & Company	Logistics & Ops	NLV / LVGEA	125	\$26.25	\$ 625,000	\$ 5,000	5 years
C4	Mar-2013	SolarCity Corporation	Clean Energy	Clark Co. / LVGEA	800	\$21.31	\$ 1,200,000	\$ 1,500	3 years
C5	July-2013	Ardagh Metal Packaging, Inc.	Manufacturing	Storey Co. / EDAWN	118	\$24.18	\$ 531,000	\$ 4,500	4 years
C6	July-2013	New Logic Research	Manufacturing	Douglas Co. / NNDA	30	\$30.01	\$ 75,000	\$ 2,500	3 years
C8	July-2013	Torchmate-Lincoln Cutting	Manufacturing	Reno / EDAWN	40	\$17.73	\$ 125,000	\$ 3,125	2 years
C9	Sept-2013	Barclays, PLC	Info Tech	Henderson / LVGEA	1,005	\$14.25	\$ 1,875,000	\$ 1,866	4 years
C10	Sept-2013	Kareo, Inc.	Info Tech	Las Vegas / LVGEA	300	\$20.54	\$ 750,000	\$ 2,500	3 years
C11	Nov-2013	Garlock Printing	Manufacturing	Reno / EDAWN	175	\$18.04	\$ 577,500	\$ 3,300	4 years
C14	Jan-2015	Petco	Logistics & Ops	Reno / EDAWN	44	\$21.00	\$ 100,000	\$ 2,273	2 years
C15	Jan-2015	Clear Capital	Info Tech	Reno / EDAWN	400	\$31.86	\$ 1,000,000	\$ 2,500	5 years
C16	Jan-2015	Scientific Games Corporation	Manufacturing	Clark Co. / LVGEA	250	\$22.00	\$ 1,400,000	\$ 5,600	3 years
C17	May-2015	Grand Rounds	Info Tech	Reno / EDAWN	70	\$30.43	\$ 150,000	\$ 2,143	2 years
C18	July-2015	Barclays, PLC II	Info Tech	Clark Co. / LVGEA	150	\$33.71	\$ 1,125,000	\$ 7,500	2 years
C19	Sep-2015	Bently Heritage	Manufacturing	Douglas Co. / NNDA	12	\$51.90	\$ 99,000	\$ 8,250	2 years
APPROVED GRANTS <1>					3,719	\$21.34	\$ 10,432,500	\$ 2,805	

*Adjustments made due to company not achieving max payout for job creation
 * List does not include withdrawn companies

Adjustments	Cristek	(113,000)
	Ardagh	(132,230)
	New Logic	(53,000)
	Torchmate	(60,000)
	Kareo	(507,500)
	Garlock	(52,800)
	Grand Rounds	(32,143)
	Scientific Game	(700,000)
	Clear Capital	(10,000)
	Petco	(50,000)
Total	\$	8,721,827

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

Approved Catalyst Fund (TTC) Grants

As of October 31, 2017

Ref	Board Approval	Company Name	Target Sector	City/County RDA	Jobs	Average Wage	Total Grant	Grant per Job	Term
T1	Mar-16	Hyperloop	R&D	NLV/LVGEA	100	\$30.00	\$ 750,000	\$ 7,500	3 years
T2	May-16	Marys Gone Crackers	Manu/HQ	Reno/ EDAWN	40	\$25.00	\$ 100,000	\$ 2,500	1 year
T4	Jan-17	Stixis Technologies Inc.	HQ/IT	LV/LVGEA	300	\$25.00	\$ 1,750,000	\$ 5,833	3.5 Years
APPROVED GRANTS					440	\$26.67	\$ 2,600,000	\$ 5,909	
PENDING GRANTS							\$ -		
TOTAL APPROVED/PENDING GRANTS							\$ 2,600,000		
TOTAL ALLOCATION (FY 17-21)							\$ 13,000,000		
AVAILABLE APPROPRIATIONS							\$ 10,400,000		

* List does not include withdrawn companies

Company (C1): Take Two Interactive

Target Sector: Business IT Ecosystems (Software Development)

Jurisdiction: Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: \$600,000

Number of Jobs: 150

Projected Average Wage: \$18.00

Grant / Job: \$1,200 for period 1, \$800 for period 2, \$800 for period 3, \$800 for period 4, \$800 for period 5

Projected CapEx: \$1,500,000

Grant Approval Date: December 2012

Company Name: Take-Two Interactive Software , Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per Cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	2/28/2014	100	100	\$ 1,200	\$ 120,000	150	150	\$ 18.63	\$ 120,000
Period 2	2/28/2015	50	150	\$ 800	\$ 120,000	69	219	\$ 19.47	\$ 120,000
Period 3	2/28/2016	0	150	\$ 800	\$ 120,000	58	277	\$ 17.90	\$ 120,000
Period 4	2/28/2017	0	150	\$ 800	\$ 120,000	Pending			
Period 5	2/28/2018	0	150	\$ 800	\$ 120,000				
Total		150			\$ 600,000	277			\$ 360,000

* Must create a minimum of 50% of jobs in period to receive payment

Company (C2): Cristek Interconnects, Inc.
Target Sector: Aerospace and Defense
Jurisdiction: Douglas County
RDA: Northern Nevada Development Authority
Maximum Grant: \$200,000
Number of Jobs: 50
Projected Average Wage: \$24.93
Grant / Job: \$3,200 for period 1, \$1,500 for period 2, \$1,200 for period 3
Projected CapEx: \$1,500,000
Grant Approval Date: March 2013

Company Name: Cristek Interconnects , Inc.	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per Cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	6/6/2015	25	25	\$ 3,200	\$ 80,000	15	15	\$ 29.81	\$ 48,000
Period 2	6/6/2016	15	40	\$ 1,500	\$ 60,000	11	26	\$ 21.34	\$ 39,000
Period 3	6/6/2017	10	50	\$ 1,200	\$ 60,000	-	-	-	-
Total		50			\$ 200,000	26			\$ 87,000

* Must create a minimum of 15, 25, and 40 jobs for periods 1, 2, and 3 respectively

* Must meet the county wide average wage to receive payment

* Did not meet period 3 requirements

Company (C3): Nicholas & Co. Foodservice, LLC

Target Sector: Logistics & Operations (Food Distribution)

Jurisdiction: North Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: \$625,000

Number of Jobs: 125

Projected Average Wage: \$26.25

Grant / Job: \$4,000 for period 1, \$750 for period 2, \$636 for period 3, \$583 for period 4, \$560 for period 5

Projected CapEx: \$35,900,000

Grant Approval Date: March 2013

Company Name: Nicholas & Co. Foodservice, LLC	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	12/31/2015	85	85	\$ 4,000	\$ 340,000	85	85	\$ 29.51	\$ 340,000
Period 2	12/31/2016	15	100	\$ 750	\$ 75,000	Pending			
Period 3	12/31/2017	10	110	\$ 636	\$ 70,000				
Period 4	12/31/2018	10	120	\$ 583	\$ 70,000				
Period 5	12/31/2019	5	125	\$ 560	\$ 70,000				
Total		125			\$ 625,000	85			340,000

* Must create a minimum of 40, 50, 55, 60 and 65 jobs for periods 1, 2, 3, 4, and 5 respectively
 * Must meet the county wide average wage to receive payment

Company (C4): SolarCity Corporation
Target Sector: Clean Energy (Solar Power)
Jurisdiction: Clark County
RDA: Las Vegas Global Economic Alliance
Maximum Grant: \$1,200,000
Number of Jobs: 800
Projected Average Wage: \$21.31
Grant / Job: \$4,000 for period 1, \$800 for period 2, \$500 for period 3
Projected CapEx: \$2,000,000
Grant Approval Date: March 2013

Company Name: SolarCity Corporation	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	7/1/2014	100	100	\$ 4,000	\$ 400,000	538	538	\$ 19.73	\$ 400,000
Period 2	7/1/2015	400	500	\$ 800	\$ 400,000	681	1,219	\$ 20.64	\$ 400,000
Period 3	7/1/2016	300	800	\$ 500	\$ 400,000	-147	1,072	\$ 23.47	\$ 400,000
Total		800			\$ 1,200,000	1,072			\$ 1,200,000

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet the county wide average wage to receive payment

* Period 3 reflects reduction in workforce but still exceeded the 800 required

Company (C5): Ardagh Metal Packaging, USA Inc.

Target Sector: Manufacturing

Jurisdiction: Storey County

RDA: Economic Development Authority of Western Nevada

Maximum Grant: \$630,000

Number of Jobs: 140

Projected Average Wage: \$24.18

Grant / Job: \$4,500 for period 1, \$900 for period 2, \$750 for period 3, \$643 for period 4

Projected CapEx: \$79,981,377

Grant Approval Date: July 2013

Company Name: Ardagh Metal Packaging USA inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/1/2014	80	80	\$ 4,500	\$ 360,000	58	58	\$ 27.02	\$ 261,000
Period 2	3/1/2016	20	100	\$ 900	\$ 90,000	25	83	\$ 25.91	\$ 74,700
Period 3	6/1/2017	20	120	\$ 750	\$ 90,000	13	96	\$ 27.47	\$ 72,000
Period 4	9/1/2018	20	140	\$ 643	\$ 90,000	Pending			
Total		140			\$ 630,000	96			\$ 407,700

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet the county wide average wage to receive payment

Company (C6): New Logic Research
Target Sector: Manufacturing
Jurisdiction: Douglas County
RDA: Northern Nevada Development Authority
Maximum Grant: \$75,000
Number of Jobs: 30
Projected Average Wage: \$30.01
Grant / Job: \$2,000 for period 1, \$1,000 for period 2, \$667 for period 3
Projected CapEx: \$3,273,000
Grant Approval Date: July 2013

Company Name: New Logic Research	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	7/1/2015	15	15	\$ 2,000	\$ 30,000	21	21	\$ 19.18	\$ 30,000
Period 2	7/1/2016	10	25	\$ 1,000	\$ 25,000	-3	18	\$ 19.08	\$ 18,000
Period 3	7/1/2017	5	30	\$ 667	\$ 20,000			Pending	
Total		30			\$ 75,000	18			\$ 48,000

* Must create a minimum of 10, 15, and 20 jobs for periods 1, 2, and 3 respectively

* Must meet the county wide average wage to receive payment

Company (C7):	Pathion, Inc.
Target Sector:	Aerospace / Defense
Jurisdiction:	Henderson
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	\$200,000
Number of Jobs:	50
Projected Average Wage:	\$44.72
Grant / Job:	\$4,000
Projected CapEx:	TBD
Grant Approval Date:	July 2013
Terms of Disbursement:	WITHDRAWN

Company (C8): Torchmate - Lincoln Cutting Systems, Inc.

Target Sector: Manufacturing

Jurisdiction: Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: \$125,000

Number of Jobs: 25

Projected Average Wage: \$17.73

Grant / Job: \$5,000 for period 1, \$2,000 for period 2

Projected CapEx: \$5,023,000

Grant Approval Date: July 2013

Company Name: Torchmate - Lincoln Cutting Systems, Inc.	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	1/15/2015	15	15	\$ 5,000	\$ 75,000	13	13	\$ 20.40	\$ 65,000
Period 2	1/15/2016	10	25	\$ 2,000	\$ 50,000		0	\$ -	\$ -
Total		25			\$ 125,000	13	13		\$ 65,000

* Must create a minimum of 10 and 15 jobs for periods 1 and 2 respectively

* Must meet the county wide average wage to receive payment

Company (C9): Barclays, PLC
Target Sector: Information Technology (Financial)
Jurisdiction: Henderson
RDA Las Vegas Global Economic Alliance
Maximum Grant: \$1,875,000
Number of Jobs: 1005
Projected Average Wage: \$14.25
Grant / Job: \$2,016
Projected CapEx: \$10,000,000
Grant Approval Date: September 2013

Company Name: Barclays, PLC		Approved Grant		Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	275	275	218	218	\$ >14.58	\$ 500,000
Period 2	12/31/2015	260	535	220	438	\$ 13.38	\$ 475,000
Period 3	12/31/2016	235	770	229	667	\$ 14.85	\$ 450,000
Period 4	12/31/2017	235	1,005	Pending			
Total		1,005		667			\$ 1,425,000

TIER 1 – For primary jobs exceeding the Clark County avg. wage (\$19.99):
 Period-1: \$4,000 per primary job created up to 15 jobs;
TIER 2 – For primary jobs between 75% – 100% of county avg. wage (\$19.99):
 Period-1: \$3,000 per primary job created up to 35 jobs;
 Period-2: \$3,000 per incremental primary job created up to 70 cumulative jobs;
 Period-3: \$3,000 per incremental primary job created up to 105 cumulative jobs;
 Period-4: \$3,000 per incremental primary job created up to 140 cumulative jobs;
TIER 3 – For primary jobs between 62.5% – 75% of county avg. wage (\$19.99):
 Period-1: \$2,000 per primary job created up to 225 jobs;
 Period-2: \$2,000 per incremental primary job created up to 450 cumulative jobs;
 Period-3: \$2,000 per incremental primary job created up to 650 cumulative jobs;
 Period-4: \$2,000 per incremental primary job created up to 850 cumulative jobs;

Company Name: Barclays, PLC		Approved Grant			Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	15	15	\$ 4,000	15	15	\$ 36.81	\$ 60,000
Total		15			15			\$ 60,000

TIER 1 – For primary jobs exceeding the Clark County avg. wage (\$19.99):
Period-1: \$4,000 per primary job created up to 15 jobs;

Company Name: Barclays, PLC		Approved Grant			Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	35	35	\$ 3,000	35	35	>\$15.01	\$ 105,000
Period 2	12/31/2015	35	70	\$ 3,000	35	70	\$ 16.56	\$ 105,000
Period 3	12/31/2016	35	105	\$ 3,000	89	159	\$ 16.57	\$ 315,000
Period 4	12/31/2017	35	140	\$ 3,000			Pending	
Total		140			159			\$ 525,000

TIER 2 – For primary jobs between 75% – 100% of county avg. wage (\$19.99):
Period-1: \$3,000 per primary job created up to 35 jobs;
Period-2: \$3,000 per incremental primary job created up to 70 cumulative jobs;
Period-3: \$3,000 per incremental primary job created up to 105 cumulative jobs;
Period-4: \$3,000 per incremental primary job created up to 140 cumulative jobs;

Company Name: Barclays, PLC		Approved Grant			Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per cumulative Job	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	12/31/2014	225	225	\$ 2,000	168	168	>\$12.50	\$ 335,000
Period 2	12/31/2015	225	450	\$ 2,000	185	353	\$ 12.78	\$ 370,000
Period 3	12/31/2016	200	650	\$ 2,000	140	493	\$ 13.76	\$ 135,000
Period 4	12/31/2017	200	850	\$ 2,000			Pending	
Total		850			493			\$ 840,000

TIER 3 – For primary jobs between 62.5% – 75% of county avg. wage (\$19.99):
Period-1: \$2,000 per primary job created up to 225 jobs;
Period-2: \$2,000 per incremental primary job created up to 450 cumulative jobs;
Period-3: \$2,000 per incremental primary job created up to 650 cumulative jobs;
Period-4: \$2,000 per incremental primary job created up to 850 cumulative jobs;

Company (C10): Kareo, Inc.
Target Sector: Information Technology
Jurisdiction: Las Vegas
RDA: Las Vegas Global Economic Alliance
Maximum Grant: \$750,000
Number of Jobs: 300
Projected Average Wage: \$20.54
Grant / Job: \$2,500
Projected CapEx: \$2,258,105
Grant Approval Date: September 2013

Company Name: Kareo Inc.	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	12/31/2014	100	100	\$ 2,500	\$ 250,000	97	97	\$ 21.54	\$ 242,500
Period 2	12/31/2015	100	200	\$ 2,500	\$ 250,000	-	-	-	-
Period 3	12/31/2016	100	300	\$ 2,500	\$ 250,000	-	-	-	-
Total		300			\$ 750,000	97			\$ 242,500

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet the county wide average wage to receive payment

* Did not request period 2 or 3 disbursement

Company (C11): Garlock Printing
Target Sector: Manufacturing
Jurisdiction: City of Reno
RDA: Economic Development Authority of Western Nevada
Maximum Grant: \$577,500
Number of Jobs: 175
Projected Average Wage: \$18.04
Grant / Job: \$3,300
Projected CapEx: \$12,561,670
Grant Approval Date: September 2013

Company Name: Garlock Printing	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	12/31/2014	25	25	\$ 3,300	\$ 82,500	25	25	\$ 22.45	\$ 82,500
Period 2	12/31/2015	50	75	\$ 3,300	\$ 165,000	34	59	\$ 18.04	\$ 112,200
Period 3	12/31/2016	50	125	\$ 3,300	\$ 165,000	47	81	\$ 19.94	\$ 155,100
Period 4	12/31/2017	50	175	\$ 3,300	\$ 165,000	Pending			
Total		175			\$ 577,500	106			\$ 349,800

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet an average wage of at least \$18.03 per hour to qualify

Company (C12):	Cannon Safe
Target Sector:	Manufacturing
Jurisdiction:	Undetermined
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	\$1,100,000
Number of Jobs:	275
Projected Average Wage:	\$18.16
Grant / Job:	\$4,000
Projected CapEx:	\$10,000,000
Grant Approval Date:	December 2013
Terms of Disbursement:	WITHDRAWN

Company (C13):	Catamaran RX
Target Sector:	Medical Services
Jurisdiction:	Clark County
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	\$900,000
Number of Jobs:	300
Projected Average Wage:	\$23.10
Grant / Job:	\$3,000
Projected CapEx:	\$35,000,000
Grant Approval Date:	October 2014
Terms of Disbursement:	WITHDRAWN

Company (C14): Petco Animal Supplies, Inc.

Target Sector: Logistics & Operations

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: \$100,000

Number of Jobs: 44

Projected Average Wage: \$21.00

Grant / Job: \$2,273

Projected CapEx: \$32,367,343

Grant Approval Date: January 2015

Company Name: Petco Animal Supplies, Inc.	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	6/30/2016	22	22	\$ 2,273	\$ 50,000	40	40	\$ 23.63	\$ 50,000
Period 2	6/30/2017	22	44	\$ 2,273	\$ 50,000	-	-	-	-
Total		44			\$ 100,000	40			\$ 50,000

* Must create a minimum of 10 and 25 jobs for periods 1 and 2 respectively

* Must meet an average wage of at least \$21.00 per hour to qualify

* Did not request period 2 disbursement

Company (C15): Clear Capital

Target Sector: Information Technology (Financial Services)

Jurisdiction: City of Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: \$1,000,000

Number of Jobs: 400

Projected Average Wage: \$31.86

Grant / Job: \$2,500

Projected CapEx: \$1,713,400

Grant Approval Date: January 2015

Company Name: Clear Capital.com Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	7/1/2016	100	100	\$ 2,500	\$ 250,000	114	114	\$ 32.21	\$ 250,000
Period 2	7/1/2017	75	175	\$ 2,500	\$ 187,500	57	171	\$ 31.59	\$ 177,500
Period 3	7/1/2018	75	250	\$ 2,500	\$ 187,500	Pending			
Period 4	7/1/2019	75	325	\$ 2,500	\$ 187,500				
Period 5	7/1/2020	75	400	\$ 2,500	\$ 187,500				
Total		400			\$ 1,000,000	171			\$ 427,500

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet an average wage of at least \$30.00 per hour to qualify

Company (C16): Scientific Games Corporation
Target Sector: Manufacturing
Jurisdiction: Clark County
RDA: Las Vegas Global Economic Alliance
Maximum Grant: \$1,400,000
Number of Jobs: 250
Projected Average Wage: \$22.00
Grant / Job: \$5,600
Projected CapEx: \$5,000,000
Grant Approval Date: January 2015

Company Name: Scientific Games Corporation	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	1/10/2016	125	125	\$ 5,600	\$ 700,000	125	125	\$ 33.12	\$ 700,000
Period 2	1/10/2017	65	190	\$ 5,600	\$ 364,000	-	-	-	-
Period 3	1/10/2018	60	250	\$ 5,600	\$ 336,000	-	-	-	-
Total		250			\$ 1,400,000	125			\$ 700,000

- * Must create a minimum of 50% of jobs in period to receive payment
- * Must meet an average wage of at least \$30.00 per hour to qualify
- * Did not request period 2 and 3 disbursement

Company (C17): Grand Rounds, Inc.
Target Sector: Information Technology (Medical)
Jurisdiction: City of Reno
RDA: Economic Development Authority of Western Nevada
Maximum Grant: \$150,000
Number of Jobs: 70
Projected Average Wage: \$30.43
Grant / Job: \$2,143
Projected CapEx: \$500,000
Grant Approval Date: May 2015

Company Name: Grand Rounds, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	5/15/2016	35	35	\$ 2,143	\$ 75,000	20	20	\$ 25.30	\$ 42,857
Period 2	5/15/2017	35	70	\$ 2,143	\$ 75,000	Pending			
Total		70			\$ 150,000	20			\$ 42,857

* Must create a minimum of 20 jobs for periods 1 and 2 respectively

* Must meet an average wage of at least \$25.00 per hour to qualify

Company (C18): Barclays, PLC

Target Sector: Information Technology (Financial)

Jurisdiction: City of Henderson

RDA: Las Vegas Global Economic Alliance

Maximum Grant: \$1,125,000

Number of Jobs: 150

Projected Average Wage: \$33.71

Grant / Job: \$7,500

Projected CapEx: \$8,187,604

Grant Approval Date: July 2015

Company Name: Barclays, PLC	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	5/15/2016	75	75	\$ 7,500	\$ 562,500	Pending			
Period 2	5/15/2017	75	150	\$ 7,500	\$ 562,500				
Total		150			\$ 1,125,000				\$ -

* Must create a minimum of 30 and 60 jobs for periods 1 and 2 respectively

* Must meet an average wage of at least \$30.00 per hour to qualify

Company (C19): Bently Heritage
Target Sector: Manufacturing
Jurisdiction: Douglas County
RDA: Northern Nevada Development Authority
Maximum Grant: \$99,000
Number of Jobs: 12
Projected Average Wage: \$51.90
Grant / Job: \$8,250
Projected CapEx: \$10,000,000
Grant Approval Date: September 2015

Company Name: Bently Heritage	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	3/31/2017	6	6	\$ 8,250	\$ 49,500	Pending			
Period 2	3/31/2018	6	12	\$ 8,250	\$ 49,500				
Total		12			\$ 99,000				\$ -

* Must create a minimum of 3 jobs for periods 1 and 2 respectively

* Must meet an average wage of at least \$40.00 per hour to qualify

Transferable Tax Credit Awards:

Company (T1): Hyperloop Technologies, Inc.
Target Sector: Research and Development
Jurisdiction: North Las Vegas
RDA: Las Vegas Global Economic Alliance
Maximum Grant: \$750,000
Number of Jobs: 100
Projected Average Wage: \$30.00
Grant / Job: \$5,600
Projected CapEx: \$121,620,000
Grant Approval Date: March 2016

Company Name: Hyperloop Technologies, Inc.	Approved Grant					Actual			
	Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage
Period 1	3/31/2017	34	34	\$ 5,600	\$ 255,000	38	38	\$42.59	\$ 255,000
Period 2	3/31/2018	33	67	\$ 5,600	\$ 247,500	Pending			
Period 3	3/31/2019	33	100	\$ 5,600	\$ 247,500				
Total		100			\$ 750,000	38			\$ 255,000

* Must create a minimum of 15 jobs in period to receive payment
 * Must meet an average wage of at least \$30.00 per hour to qualify

Company (T2): Mary's Gone Crackers, Inc.
Target Sector: Manufacturing
Jurisdiction: City of Reno
RDA: Economic Development Authority of Western Nevada
Maximum Grant: \$100,000
Number of Jobs: 40
Projected Average Wage: \$25.00
Grant / Job: \$2,500
Projected CapEx: \$19,070,000
Grant Approval Date: May 2016

Company Name: Mary's Gone Crackers, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	5/15/2016	40	40	\$ 2,500	\$ 100,000	Pending			
Total		40			\$ 100,000				\$ -

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet an average wage of at least \$25.00 per hour to qualify

Company (T3):	MoPro (CML Media Corp)
Target Sector:	Headquarters / IT
Jurisdiction:	Clark County
RDA:	Las Vegas Global Economic Alliance
Maximum Grant:	\$2,250,000
Number of Jobs:	400
Projected Average Wage:	\$25.00
Grant / Job:	\$5,625
Projected CapEx:	\$496,300
Grant Approval Date:	November 2016
Terms of Disbursement:	WITHDRAWN

Company (T4): Stixis Technologies, Inc.
Target Sector: Headquarters / IT
Jurisdiction: Clark County
RDA: Las Vegas Global Economic Alliance
Maximum Grant: \$1,750,000
Number of Jobs: 300
Projected Average Wage: \$25.00
Grant / Job: \$7,500 for period 1, \$5,000 for period 2, \$5,000 for period 3
Projected CapEx: \$1,019,200
Grant Approval Date: January 2017

Company Name: Stixis Technologies, Inc.	Approved Grant					Actual			
Period	Period End Date	New Jobs in Period	Cumulative Jobs	Grant per new Job	Maximum Grant	New Jobs in Period	Cumulative Jobs	Avg Wage	Amount Paid
Period 1	TBD	100	100	\$ 7,500	\$ 750,000	Pending			
Period 2	TBD	100	200	\$ 5,000	\$ 500,000				
Period 3	TBD	100	300	\$ 5,000	\$ 500,000				
Total		300			\$ 1,750,000				\$ -

* Must create a minimum of 50% of jobs in period to receive payment

* Must meet an average wage of at least \$25.00 per hour to qualify

Note: *Contract is being finalized