

MINUTES OF MEETING - COMMERCE COMMITTEE - 55TH NEVADA ASSEMBLY  
SESSION - MARCH 26TH, 1969

172

Present: Wood, Mello, Bowler, Espinoza, Torvinen, Capurro  
Hafen

Absent: None

Guests: Assemblyman Swackhamer, Mr. Bowers, Gaming Commission.

AB-711 - Modifies rate structure applicable to installment loans.

Torvinen moved to rescind the action taken yesterday on this bill and reconsider.

Mello seconded; motion carried unanimously.

AB-707 - Regulates credit rating bureaus.

Chairman Wood indicated that additional information would be given on this bill by Mr. Lowman.

Torvinen moved to rescind the action of yesterday and reconsider; Mello seconded; motion carried unanimously.

AB-522 - Allows resale price maintenance contracts for alcoholic beverages.

Capurro moved indefinite postponement; Torvenin seconded; Motion did not carry with Hafen, Espinoza, Bowler & Mello voting "no".

Mello moved to hold until next week for additional information. Action on AB-522 will be deferred.

SB-353 - Amends law relating to corporate gaming licenses.

Bowler moved "do pass". Chairman asked to withhold motion.

Swackhamer: Gaming is peculiar to our state ; most corporations are operated nationwide. There is no way we can find out if the person who buys stock can be put on the license; the license is subject to revocation by the gaming commission on certain cheating of any other unsuitable reasons. If a person from another state buys stock in gaming operation and loses his license, he also loses investment and this will put Nevada in a bad light nationwide. The guidelines on bill; some valid, some not. In practically all of them the gaming commission has the right to waive any and all regulations. We have a good solid gaming commission but we must look ahead. This is supposed to be a government of laws - not of men.

Bowler questioned whether Mr. Swackhamer had any suggested amendments. "No."

SB-207 - Permits raise in amount of bond required of gaming licenses.

This now conforms to AB-29

Torvinen moved "do pass". Motion carried unanimously.

March 26, 1969

173

SB-39 - Enacts new insurance code.

Swackhamer indicated the date was being changed to be effective July 1, 1971; if you will hold this up until after Mr. McDonald discusses, I believe it would be in the best interest of economy.

Mello moved to hold up for purpose of discussion.  
Espinoza seconded; motion carried unanimously.

SB-353 - Amends law relating to corporate gaming licenses.

Bowers: We believe this bill best in this area and it exercises control. He suggested the bugs in the bill could be taken care of through regulation.

Chairman Wood asked the pleasure of the committee on taking action only in a closed committee.

Espinoza moved "do pass" on SB-140; Chairman stated "out of order".

Hafen moved to follow the general rule and act in a closed committee.  
Bowler seconded; motion carried unanimously.

SB-140 - Implements Nevada racing commission's multiple racing program by authorizing greyhound racing on tracks holding a minimum of 25 days of horse racing every 90-day period.

Bowers: There are some "bugs" in this bill. With respect to Page 4, lines 40-45; commission refers to racing commission. In Chapter 464.040 NRS indicates that the gaming commission also is involved in percentage. Question regarding the intent of the percentage figures.

Espinoza moved "do pass" on SB-140.  
Chairman suggested that we hear legal council and meet with Mr. Winn, Mr. Bowers and Mr. McDonald. If we cannot get a meeting called this afternoon, this will be discussed again at our regular meeting tomorrow.

SB-353 - Amends law relating to corporate gaming licenses.

Capurro moved "do pass". Bowler seconded; motion carried unanimously.

AB-740 - Declares state policy of free competition in gaming industry.

Torvinen moved "do pass". Bowler seconded; motion carried unanimously.

Committee Recessed.