

Wood 3-19
Present: Wood, Mello, Espinoza, Torvinen, Capurro, Hafen,
Bowler

Absent: None

Guests: Edward Bowers, Nevada Gaming Commission; Frank Johnson,
Gaming Control Board; G. Donald McNelley, Real Estate
Division

Commerce Committee meeting called to order by Chairman Wood at
11:20 am.

SB-98 - Changes expiration dates of real estate licenses.

McNelley: Under the present law the license year is from July 1 through June 20; we are asking in this bill to have this license year changed to be effective from May 1 through April 30. The reason for this bill is that on the renewal for licenses, they have a renewal period that starts in May and continue and most people wait until the last minute to make renewals. The amendment in this statute would allow us to have the money deposited in the State Treasury by June 30. This item has been checked with the Budget Department and the Treasurer's office and they have indicated that this would help them.

SB-100 - Specifies information to be furnished to real estate vendors and purchasers.

McNelley: Under this bill it specifies the manner in which a closing statement should be made. (He distributed copies of examples of closing statements to the committee.)

SB-283 - Makes verbal changes in license qualifications for real estate brokers and salesmen.

McNelley: This bill is a bill that would correct an ambiguity in the Statutes.

SB-442 - Provides that quarterly gaming fees based on gross revenue are payable in advance.

Bowers: This is a reversion back to the treatment of getting fees prior to the 1967 session. There is no obligation on the commission to determine the liability.

It was determined that nobody would have to make a double payment to catch up. Mr. Bowers showed a graph to the committee members.

AB-772 - Provides for confidentiality of gaming informants and requires waiting period in certain transfers of gaming property.

Frank Johnson: In Section 2 of the bill it simply gives us protection for our informants, some of whom have good reason to be frightened of being identified. Some of the people involved

would like to find out who the informants are. This would give us the legal right to refuse to identify the informant unless there was a case brought by the state. The next portion of the bills gives 90 days and takes a lot of pressure off as person might lose a large deposit.

Discussion was held regarding "the information of the informant" not being revealed. It was determined that this may not present a problem.

Chairman Wood stated that SB-140 amendments were not back plus he had been advised that there are additional amendments desired; therefore I suggest that no action be taken today on this bill.

Chairman Wood also stated that as of the last meeting on Tuesday, he had researched the Nevada Revised Statutes and checked with Mr. Palmer and there is no conflict of interest of any of the members of the committee.

Chairman Wood pointed out that there was a conflict between SB-37 and SB-24 (passed the Assembly and Senate and signed by the Governor)

Torvenin moved that SB-37 be indefinitely postponed; Mello seconded; motion carried unanimously.

Chairman Wood pointed out that there was a conflict between AB-148 (bill indefinitely postponed by the committee) and SB-353.

He further said that there was a conflict between AB-410 and AB-409 (passed in both houses and signed).

AB-410 - Provides in detail for licensure and regulation of trust companies.

Line 48,49; page 2 to be deleted.

Capurro moved to amend and to amend to allievate conflict and do pass; Mello seconded; motion carried unanimously.

AB-711 conflicts with SB-75; and SB-39 in conflict with SB-75.

AB-254 -

The bill had passed the Assembly and the Senate amended as follows: Section 1, page 1, line 11; delete the "12" and insert "6". Delete Section 4, renumber 5 and 6 as 4 and 5. Delete Sections 7-11 and renumber sections 12 and 13.

This was decided by the committee to hold for further consideration.

AB-92 - Limits benefit of official bonds.

Torvenin moved to indefinitely postpone; Mello seconded; motion carried unanimously.

AB-522 - Allows resale price maintenance contracts for alcoholic beverages.

Bowler moved a do pass; Hafen seconded; Capurro moved to indefinitely postpone.

Espinoza stated that he was opposed to this bill but would vote to pass it out of committee. Torvenin said that he was strongly opposed; Capurro stated that he did not like the bill as it was "price fixing".

Bowler amended his motion to move the bill out of the committee without recommendation; Hafen seconded.
Hafen, Bowler and Espinoza voted "yes"
Capurro, Torvenin, and Mello voted "no"; Wood voted "yes".
Mello changed his vote from "no" to "Not voting".

Capurro and Torvenin will file a minority report to do not pass this bill.

Majority moves without recommendation and the minority moves do not pass.

SB-39 and SB-461 were discussed. Chairman Wood informed the committee that the chief clerk had advised that these two bills were out of committee without our taking action.

A discussion was held regarding some of the changes and some clarification they wanted on these. Chairman Wood read a letter from Howard Barrett, Budget Director, regarding the bill. It was suggested that when the bills came up, they could be re-referred to this committee.

SB-98 - Changes expiration dates of real estate licenses.

Espinoza moved do pass; Capurro seconded; motion carried unanimously.

SB-100 - Specifies information to be furnished to real estate vendors and purchasers.

Capurro moved to pass; Bowler seconded; motion carried unanimously.

SB-283 - Makes verbal changes in license qualifications for real estate brokers and salesmen.

Torvinen moved to do pass; Capurro seconded; motion carried unanimously.

SB-442 - Provides that quarterly gaming fees based on gross revenue are payable in advance.

Torvenin moved do pass; Bowler seconded; motion carried unanimously.

April 3, 1969

AB-722 - Provides for confidentiality of gaming informants and requires waiting period in certain transfers of gaming property.

191

Capurro moved do pass; Bowler seconded; motion carried unanimously.

Meeting adjourned.



Title Insurance and Trust Company

192

P.O. Box 620, Carson City, Nevada

DATE January 5, 1966

ESCROW NO. OR-2410

ESCROW OFFICER Madelyn Starnes

ESCROW STATEMENT

**Mink Creek Road
Pocatello, Idaho**

ITEMS	DEBITS	CREDITS
SALE/PURCHASE PRICE	315,000.00	
DEPOSITS		
DEPOSIT RETAINED		
EXISTING LOAN		90,000.00
NEW LOAN		
PRO-RATA - TAXES		1,290.47
- PROPERTY TAX Sewer	172.76	
- INTEREST		
- RENTS		
Pro-Rata - Insurance	118.93	
" " " "	33.50	
TITLE INSURANCE POLICY FOR \$		
ESCROW FEE (4)	164.38	
CONVEYANCE FEE		
PREPARING DOCUMENTS		
NOTARY FEE		
REVENUE STAMPS	14.20	
RECORDING:		
TAX COLLECTOR		
COMMISSION		
Pro-Rata - Licence	43.50	
INSURANCE		
Assignment Trust Deed		250,000.00
Loan Costs	3,600.00	
HECK HEREWITH	22,143.20	
ANCE DUE		
TOTALS	341,290.47	341,290.47



Title Insurance and Trust Company

193

P.O. Box 620, Carson City, Nevada

 DATE **January 5, 1966** ESCROW NO. **OR-2410**

 ESCROW OFFICER **Madelyn Starnes**

ESCROW STATEMENT

c/o [REDACTED] Realty
 P.O. Box [REDACTED]
 Carson City, Nevada

ITEMS	DEBITS	CREDITS
SALE/PURCHASE PRICE		315,000.00
DEPOSITS		
DEPOSIT RETAINED		
EXISTING LOAN		
NEW LOAN		
PRO-RATA - TAXES 1965-1966	1,290.47	
- INSURANCE		118.93
- INTEREST		
- RENTS		
- Insurance		33.50
TITLE INSURANCE POLICY FOR \$315,000.00	1,133.00	
ESCROW FEE (1/2)	164.37	
RECONVEYANCE FEE	7.50	
PREPARING DOCUMENTS		
NOTARY FEE		
REVENUE STAMPS	346.50	
RECORDING:	8.55	
TAX COLLECTOR	1,290.46	
COMMISSION ([REDACTED] Realty)	15,750.00	
INSURANCE		
Pro-Rata- Sewer		172.76
Pro-Rata- Licence		43.50
To Union Federal Savings & Loan Association	18,458.82	
To First National Bank	3,850.27	
Assignment Trust Deed	250,000.00	
CHECK HEREWITH BALANCE DUE	23,068.75	
TOTALS	315,368.69	315,368.69