

Fact Sheet

FISCAL INFORMATION ON NEVADA

PREPARED BY ALLISON COMBS UPDATED BY VANCE A. HUGHEY RESEARCH DIVISION LEGISLATIVE COUNSEL BUREAU **OCTOBER 2014**

This fact sheet provides a brief snapshot of Nevada's state and local fiscal data, business and tax climate, and housing and foreclosure data, and how they compare to national averages.

STATISTICS AND RANKINGS					
	Nevada	National	Nevada's Ranking		
National Comparison of Fiscal Data					
Total state government expenditures per capita (2011)	\$4,854	\$6,445	47th		
State government direct general expenditures per capita (2011)	\$2,237	\$3,724	50th		
State government tax revenue per capita (2013)	\$2,518	\$2,682	28th		
State government general sales tax revenue per capita (2013)	\$1,304	\$807	4th		
State government total revenue per capita (2011)	\$6,469	\$7,284	37th		
Local government total revenue per capita (2011)	\$4,740	\$5,358	25th		
Federal government expenditures per capita (2012)	\$5,736	\$9,459	45th		
Personal bankruptcy rate per 100,000 population (2013)	499	336	7th		
Median household income (2012)	\$49,759	\$51,336	29th		

STATISTICS AND RANKINGS (continued)

	Nevada	National	Nevada's Ranking		
National Comparison of Fiscal Data (continued)					
Total tax burden as a percentage of income (2007)	35.2	32.7	5th		
State and local government expenditures for public welfare programs per capita (2011)	\$863	\$1,579	51st		
Business and Tax Climate					
Nevada has no personal or corporate income tax.	_	_	_		
Overall state business tax climate index for Fiscal Year 2014	7.5	5.2	3rd		
Percent change in personal income (2012 to 2013)	+1.8	+1.9	28th		
Percent change of job growth (2012 to 2013)	+1.8	+1.6	11th		
Unemployment rate in percent of labor force unemployed (2013)	8.8	6.7	2nd		
Minimum wage rates per hour (2014)	\$8.25	\$7.25	5th		
Average annual pay (2012)	\$43,667	\$49,289	27th		
Percent change in average annual pay (2011 to 2012)	+1.3	+2.6	51st		
Housing and Foreclosures					
Homeownership rate (2012)	55.7	65.4	48th		
Median monthly mortgage payment (2012)	\$1,433	\$1,460	20th		
Median monthly rental payment (2012)	\$944	\$884	15th		
Percent change in house prices (2009 to 2013)	-15.4	+0.2	51st		

STATISTICS AND RANKINGS (continued)

	Nevada	National	Nevada's Ranking		
Housing and Foreclosures (continued)					
Median value of owner-occupied housing (2012)	\$150,700	\$171,900	29th		
Percent of home owners spending 30 percent or more of household income on housing costs (2012)	39.1	33.7	6th		
Percent of renters spending 30 percent or more of household income on rent and utilities (2012)	48.6	48.1	9th		
Percent of housing units receiving foreclosure filings (2010)	9.4	2.2	1st		
Percent change in foreclosure filings (2009 to 2010)	-5.3	+1.7	34th		

Source: State Stats (http://library.cqpress.com/statestats), CQ Press, an Imprint of SAGE Publications, Inc.