

**PROPOSED REGULATION OF THE  
COMMISSIONER OF INSURANCE**

**LCB File No. R026-02**

March 19, 2002

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1-7, NRS 679B.130 and 692C.120.

**Section 1.** Chapter 692C of NAC is hereby amended by adding thereto the provisions set forth as sections 2 and 3 of this regulation.

**Sec. 2. 1.** *An insurer shall give notice to the commissioner of the potential competitive impact of a proposed merger or acquisition by a non-domiciliary insurer doing business in this state or by a domestic insurer on the form provided by the commissioner entitled “Form E - Pre-Acquisition Notification Form Regarding the Potential Competitive Impact of a Proposed Merger or Acquisition by a Non-Domiciliary Insurer Doing Business in this State or by a Domestic Insurer.”*

*2. Form E must be completed in accordance with the current version of the Insurance Holding Company System Reporting Instructions of the National Association of Insurance Commissioners and the instructions provided by the commissioner. A copy of the instructions for Form E provided by the commissioner may be obtained at <<http://www.doi.state.nv.us>>*

**Sec. 3.** *If any provision of this chapter or the application thereof to any person or circumstance is held invalid, such invalidity does not affect the provisions or application of this chapter that can be given effect without the invalid provision or application, and to this end, the provisions of this chapter are declared to be severable.*

**Sec. 4.** NAC 692C.020 is hereby amended to read as follows:

692C.020 1. A person required to file a statement with the commissioner pursuant to subsection 2 of NRS 692C.180 shall furnish the required information on the form provided by the commissioner ~~[.]~~ entitled “Form A - Statement Regarding the Acquisition of Control of or Merger with a Domestic Insurer.”

2. The person may attach any exhibit to the form if the exhibit is clearly marked to indicate the matter to which it refers.

3. If there is any change in the information provided on the form filed with the commissioner before the commissioner approves or disapproves the merger or other acquisition of control, the person shall immediately notify the commissioner of that change.

*4. Form A must be completed in accordance with the current version of the Insurance Holding Company System Reporting Instructions of the National Association of Insurance Commissioners and the instructions provided by the commissioner. A copy of the instructions for Form A provided by the commissioner may be obtained at <<http://www.doi.state.nv.us>>*

**Sec. 5.** NAC 692C.030 is hereby amended to read as follows:

692C.030 1. An insurer required to file a registration statement with the commissioner pursuant to NRS 692C.270 shall furnish the required information on the forms provided by the commissioner ~~[.]~~ entitled “Form B - Insurance Holding Company System Annual Registration Statement” and “Form C - Summary of Registration Statement.” ~~[Except as otherwise provided in this subsection, a]~~ A domestic insurer shall file Form B *and Form C* with the commissioner not later than June 30 of each year. ~~[A domestic insurer that is not licensed or otherwise authorized to do business in any state other than this state shall, after the initial filing of Form B and in addition to any necessary amendments filed pursuant to subsection 3, file Form B with the~~

~~commissioner not later than June 30 of each year in which a material change in operations has occurred.]~~ An insurer shall file Form C with the agency that regulates insurance in each state in which the insurer is authorized to do business, if the information is requested by that agency.

2. The insurer may attach any exhibit to the form if the exhibit is clearly marked to indicate the matter to which it refers.

3. If there is any change in the information provided on ~~[the form entitled “Form B— Insurance Holding Company System Annual Registration Statement,”]~~ *Form B*, the insurer shall file an amendment to that form within 15 days after the month in which the change occurred. The insurer shall file the amendment on that form by completing only those items which were affected by the change and by including, at the top of the first page of the form, “Amendment No. .... (number of amendment) to Form B for .... (year)” and the day and month on which the change occurred.

*4. Form B and Form C must be completed in accordance with the current version of the Insurance Holding Company System Reporting Instructions of the National Association of Insurance Commissioners and the instructions provided by the commissioner. A copy of the instructions for Form B and Form C provided by the commissioner may be obtained at <<http://www.doi.state.nv.us>>*

**Sec. 6.** NAC 692C.040 is hereby amended to read as follows:

692C.040 **1.** An insurer required to give notice to the commissioner of its intention to enter into any transaction set forth in NRS 692C.363 shall furnish the required information on the form provided by the commissioner ~~[ ]~~ entitled “Form D - Prior Notice of a Transaction.” The insurer may attach any exhibit to the form if the exhibit is clearly marked to indicate the matter to which it refers.

*2. Form D must be completed in accordance with the current version of the Insurance Holding Company System Reporting Instructions of the National Association of Insurance Commissioners and the instructions provided by the commissioner. A copy of the instructions for Form D provided by the commissioner may be obtained at <<http://www.doi.state.nv.us>>*

**Sec. 7.** NAC 692C.050 is hereby amended to read as follows:

692C.050 After receiving any form specified in NAC 692C.020, 692C.030 or 692C.040, *or section 2 of this regulation*, the commissioner may request additional information if it is necessary to clarify any information included on the form.