## PROPOSED REGULATION OF THE

## DEPARTMENT OF MOTOR VEHICLES

## LCB File No. R084-02

June 13, 2002

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §§1-4, NRS 482.160 and 482.400.

**Section 1.** Chapter 482 of NAC is hereby amended by adding thereto the provisions set forth as sections 2, 3 and 4 of this regulation.

- Sec. 2. As used in sections 2, 3 and 4 of this regulation, unless the context otherwise requires, "dealer reassignment of title form" means a form provided by the department pursuant to NRS 482.400 for use by a dealer for the transfer of ownership of a vehicle.
- Sec. 3. A dealer may use a dealer reassignment of title form to transfer the ownership of a vehicle if:
- 1. The certificate of ownership is not in the possession of the dealer at the time of the transfer for any reason other than the certificate of ownership is being held by a lienholder or has been lost or stolen; or
- 2. The spaces provided on the reverse side of the certificate of ownership have been filled in or struck through.
- Sec. 4. 1. If a dealer uses a dealer reassignment of title form to transfer the ownership of a vehicle, the dealer shall, before he submits documentation concerning the transaction to the department:

- (a) Write the number of the dealer reassignment of title form in the upper right corner of the reverse side of the certificate of ownership for the vehicle;
  - (b) Attach the dealer reassignment of title form to the certificate of ownership;
- (c) Strike through any spaces on the reverse side of the certificate of ownership that remain unfilled; and
  - (d) If the buyer is not a dealer, provide the buyer with an opportunity to examine:
    - (1) The certificate of ownership or a photocopy of the certificate of ownership; and
- (2) Any power of attorney for the purpose of mileage disclosure that was given to the dealer in connection with his acquisition of the vehicle.
  - 2. As used in this section:
  - (a) "Buyer" means any person:
- (1) To whom ownership of a vehicle is transferred by purchase, gift or any means other than the creation of a security interest; or
  - (2) Who signs an odometer disclosure statement as an agent for a buyer.
- (b) "Power of attorney for the purpose of mileage disclosure" means the form described in 49 C.F.R. § 580.13.