

**PROPOSED REGULATION OF THE
DEPARTMENT OF MOTOR VEHICLES**

LCB File No. R085-02

June 13, 2002

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 482.160 and 482.313.

Section 1. NAC 482.286 is hereby amended to read as follows:

482.286 1. Each short-term lessor shall retain records, receipts, invoices and other pertinent papers verifying the report filed with the department *of taxation and the department of motor vehicles* pursuant to paragraph (a) of subsection 2 of NRS 482.313.

2. Each such record, receipt, invoice and other pertinent paper must be preserved intact for at least ~~[36 months]~~ *4 years* after the date that the record, receipt, invoice or paper was made.

3. The records, receipts, invoices and other pertinent papers must be available at all times during normal business hours for examination and copying by the department of taxation or the department of motor vehicles or its authorized agents.

Sec. 2. NAC 482.288 is hereby amended to read as follows:

482.288 1. Each short-term lessor shall list the fee of 6 percent imposed pursuant to subsection 1 of NRS 482.313 on each lease agreement as an item on a line separated from all other listed charges, and shall identify that fee on the lease agreement as ~~["Rental"]~~ *"Governmental Services Fee."*

2. If a short-term lessor charges and collects from a short-term lessee a recovery surcharge pursuant to paragraph (b) of subsection 1 of NRS 482.313, the short-term lessor

shall list the surcharge on each lease agreement as an item on a line separated from all other listed charges, and shall identify that surcharge on the lease agreement as “Recovery Surcharge.”