

**PROPOSED REGULATION OF THE  
COMMISSIONER OF INSURANCE**

**LCB File No. R087-02**

June 25, 2002

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130 and 679B.139.

**Section 1.** Chapter 680A of NAC is hereby amended by adding thereto a new section to read as follows:

*1. To the extent applicable and not inconsistent with federal law:*

*(a) The provisions of chapter 680A of NRS that govern domestic insurers, their business, capital and surplus requirements and the requirements for eligibility for a certificate of authority govern multiple employer welfare arrangements; and*

*(b) A multiple employer welfare arrangement must comply with the criteria set forth in this chapter and chapter 680A of NRS to qualify for a certificate of authority.*

*2. As used in this section, “multiple employer welfare arrangement” has the meaning ascribed to in 29 U.S.C. § 1002(40)(A).*