

LCB File No. T005-02

**ADOPTED TEMPORARY REGULATION OF THE
REAL ESTATE DIVISION OF THE DEPARTMENT
OF BUSINESS AND INDUSTRY**

Filed with the Secretary of State on February 10, 2003

Explanation-Matter *bold/italics* is new, matter in ~~[brackets/strikethrough]~~ is material to be omitted.

Authority: NRS 645.190 and NRS 645.6052

Section 1. Chapter 645 of NAC is hereby amended by adding thereto section(s) 2, of these proposed regulations:

Section 2. NAC 645 is hereby amended to read as follows:

NAC 645.801 Examination on principles of property management: Fee

The fee for an examination to obtain a property management permit shall be \$75.00.

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OF BUSINESS AND INDUSTRY
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The DEPARTMENT OF BUSINESS & INDUSTRY, REAL ESTATE DIVISION, REAL ESTATE COMMISSION, adopted temporary regulations assigned LCB File No. T005-02, which pertain to Chapter 645 of the Nevada Administrative Code on SEPTEMBER 17, 2002 (Filed with the Secretary of State on February 10, 2003).

INFORMATIONAL STATEMENT

1. Purpose and need of the Proposed Regulations. The Division is the agency, which administers the licensing, education and compliance program under NRS 645. The purpose of the regulation is to define and clarify the rights and responsibilities of persons licensed under this chapter.
2. Terms of the proposed regulations. The regulation to be adopted is stated following the notice of the workshop.
3. Estimated Economic Effect. Examination fee was increased subsequent to improved test administration and availability of examination offerings.
4. Estimated Cost to the Agency. None known at this time.
5. Duplication with other Agencies: None known at this time.
6. Federal Law. None known at this time.
7. Federal Regulation. None known at this time.
8. New Fee Established. A fee for this examination was previously established under NAC 645.801 and was improperly deleted in regulations which became effective on December 17, 2002 (LCB # R111-01). The fee is being increased by \$25.00 in order to accommodate the fact that it will be administered by a contracted testing facility, which will provide exam candidates with a much more convenient and flexible method of taking such exam.