

LCB File No. R026-03

**PROPOSED REGULATION OF THE
NEVADA TAX COMMISSION**

(This proposed regulation was previously adopted as LCB File No. T022-02)

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: NRS 360.090, 372.055, 372.728, 374.060 and 374.728.

Section 1: Amending NAC 372.160 to read as follows:

372.160 ~~[Brokers and p]~~ *Consignees and pawnbrokers.*

~~[Brokers and p]~~ *1. Pawnbrokers having possession of tangible personal property for ~~[the purpose of] resale [sale]~~ are retailers with respect to *the* sales of the property *sold* and the tax applies to the gross receipts from such sales.*

2. Consignees having possession or the authority to sell tangible personal property owned by another and the power and/or authority to cause title to that property to be transferred to a third party; and who exercise such power and/or authority, are retailers with respect to sales of the property sold and the tax applies to the gross receipts from such sales.

3. This section does not apply to sales pursuant to NRS 372.035 and NRS 374.040