

**PROPOSED REGULATION OF THE
NEVADA TAX COMMISSION**

LCB File No. R026-03

August 15, 2003

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 360.090 and 372.725.

Section 1. NAC 372.160 is hereby amended to read as follows:

372.160 ~~{Brokers and pawnbrokers}~~ *Except for occasional sales exempted from the tax pursuant to NRS 372.320:*

1. A pawnbroker having possession of tangible personal property for the purpose of sale ~~{are retailers}~~ *is a retailer* with respect to sales of the property and the tax applies to the gross receipts from such sales.

2. A consignee having possession of tangible personal property owned by another person, or the authority to sell such property or to cause the transfer of title to such property, is a retailer with respect to sales of the property and the tax applies to the gross receipts from such sales.